EagleVail Metropolitan District

TO: EAGLEVAIL METROPOLITAN DISTRICT BOARD OF DIRECTORS AND EAGLEVAIL BOARD OF GOVERNORS

FROM: Laura Putnam

DATE: August 15, 2014

This memo shall serve as Notice of the Regular Meeting of the Board of Directors of the EagleVail Metropolitan District and the EagleVail Board of Governors, which will be held on Thursday, August 21, 2014, at 4:30 P.M. at the EagleVail Golf Course Clubhouse, 459 Eagle Drive, EagleVail Subdivision, Eagle County, Colorado in accordance with the applicable statutes of the State of Colorado.

The agenda and related materials for the meeting are attached.

If you are unable to attend this meeting, please let us know.

DISTRIBUTION:
Louise Funk
Tracy Walters
Jane Ross
Jennifer Davis
Leah Mayer
Chris Romer
Cindy Gilbert
Mike Kieler
Skip Moss
Betsy Laughlin
Mike Charles

James Collins, Esq.
Wendell Porterfield, Esq.
Kenneth Marchetti, Financials
Jeff Layman, Community Manager
Kris O'Neill, Administrative Manager
Laura Putnam, Administrative Assistant
Steven Barber, Superintendent
Ben Welsh, Golf Professional
Ted Hanley, Compliance Officer
Austin Richardson, Vail Daily (agenda only) FAX 949-7094
Eagle County Sheriff, Deputy Bill Kaufman, (agenda only) FAX 328-1448
Rick Granzow, EagleVail resident (agenda only) FAX 926-4933
Eagle County (agenda and notice) FAX 328-8716

The Board of Directors of the EagleVail Metropolitan District and the EagleVail Property Owners Association shall meet jointly at 4:30 p.m. at the EaglelVail Pavilion on Thursday, August 21, 2014.

AGENDA
BOARD OF GOVERNORS MEETING
Thursday, August 21, 2014

Info	1.	CALL TO ORDER AND CONSIDERATION OF THE AGENDA	4:30
Action	2.	CONSENT AGENDA*	4:32
		Consideration of Minutes	
		a. July 17, 2014 Regular Meeting	
		Ratification and Approval of Payroll and Accounts Payable	
		a. July 25, 2014 Payroll & Payables	
		b. August 8, 2014 Payroll & Payables	
Info	3.	PUBLIC COMMENT	4:40
Action	4.	RESOLUTION SUPPORTING THE GOCO GRANT FOR THE RENOVATION OF PAVILION PARK	4:50
		Pedro Campos, Presenting	
Action	5.	PROPOSED AMENDMENTS TO THE EVMD BOARD BYLAWS	5:10
		Ken Marchetti to answer any questions	
Discussion	6.	MAY 2016 BALLOT QUESTION	5:20
		Rick Pylman, Ken Marchetti & Jeff Layman, Presenting	
Action	7.	STONE CREEK SIDEWALK DRAINAGE PROJECT UPDATE	5:50
		Jeff Layman, Presenting	
Info	8.	FINANCIAL REPORTS	6:20
		a. July Financial Reports - MD	
		b. July Financial Reports - POA	
		Ken Marchetti, Presenting	
Discussion	9.	HOW TO REVITALIZE ATTENDANCE AT EVPOA ANNUAL MEETINGS	6:30
		Kris O'Neill, Presenting	
Info	10.	BOARD COMMENT TO MANAGEMENT REPORTS	6:45
Info	11.	OTHER BUSINESS	6:55
	12.	ADJOURNMENT	7:05

Future Meeting Dates and Proposed Agenda Topics:

September 4 Work Session: Survey Review, ERFPD Discussions with the EVBOG, VVP Economic Development Update

Other Future Meetings: Annual Board Member Orientation

*Items of a routine and non-controversial nature are placed on the Consent Agenda to allow the Board to focus on other items contained in a lengthy agenda. An item may be "removed" from the Consent Agenda and considered separately by any member of the Board.

NOTE: Times of items are approximate, subject to change and connot be relied upon to determine at what time the Board will consider an item. Public Comments on work session items may be solicited by the Board.

EagleVail Board of Governors Mission Statement: "To make EagleVail the best community in which to live, work & play."

Minutes of the Regular Meeting
of the Board of Directors

EagleVail Board of Governors
July 17, 2014

A Regular Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on July 17, 2014, at 4:30 p.m. at the EagleVail Tennis Building, 134 Eagle Drive, EagleVail, Eagle County, Colorado for a thirty minute site visit and then at the EagleVail Pavilion, 538 Eagle Road, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Louise Funk
- Chris Romer
- Skip Moss
- Betsy Laughlin
- Mike Kieler
- Jane Ross
- Cindy Gilbert
- Mike Charles
- Jennifer Davis

The following Directors were absent:

- Leah Mayer
- Tracy Walters

Also in attendance were:

- Staff, Contractor and County Attendees
    - Jeff Layman, Community Manager
    - Kris O'Neill, Administrative Manager
    - Ben Welsh, Director of Golf
    - Steven Barber, Superintendent
    - Kenneth Marchetti, District Accountant
    - Joey Roberts, Swimming Pool Manager
    - Rick Pylman, Pylman & Associates
    - Todd Goulding, Evans Chaffee Construction Group
    - Craig Snowdon, DRC Architectural Consultant
    - Mark Oste, Public Access TV 5
    - Sergeant Tim Comroe, Eagle County Sheriff's Office
    - Dan Cudahy, McMahan & Associates

- EagleVail Constituents
    - Karl Krueger
    - Howard Bernstein
    - Elinor Bernstein
    - Meredith Ringler

EagleVail Board of Governors July 17, 2014 Regular Meeting Minutes

Call to Order

The Regular Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Romer on July 17, 2014 at 4:31 p.m. noting a quorum of the Joint Board was present at the EagleVail Tennis Building for the site visit and reconvened at the EagleVail Pavilion at 5:07pm.

Changes to The Agenda

Chairman Romer called for changes to the agenda. Mr. Layman let the Board know that Ms. Roberts would introduce herself and Sergeant Comroe would give a brief update during Public Comment.

Tennis Building Discussion

The discussion that was started at the EagleVail Tennis Building regarding the different options for the building that were detailed in the board packet ensued. By motion duly made and seconded, it was with six in favor and Chairman Funk and Director Kieler opposed

> **RESOLVED** to get an estimate for demolition of one half of the tennis building for potential pool use with leaving the stone-faced walls and the timber frame and removing the rest of the structure on that half, renovation of the other half of the tennis building for potential community use and research the setback requirements and impacts of this demolition and renovation

Public Comment

Ms. Roberts introduced herself to the Board as the new swimming pool manager for EagleVail.

Sergeant Comroe let the Board know about the different calls to the Eagle County Sheriff's Department in May and June of 2014. Sergeant Comroe let everyone know that if anyone sees someone speeding in EagleVail they should get a description of the vehicle and the license plate number if possible and notify the Eagle Countyy Sheriif's Department with this information. Discussion ensued.

EVPOA Notice of Violations Appeal

Chairman Romer went over the rules of a violation hearing. Mr. Bernstein explained his daughter's side of the violation. Ms. Ringler explained her side of the violation. Discussion ensued. By motion duly made and seconded, it was unanimously

> **RESOLVED** by the EagleVail Property Owners Association Board Members that a violation did occur on June 10, 2014 and that the fine should be suspended at this time with the understanding that any future occurrences of this violation will reinstate the fine and will follow the fining schedule

EagleVail Board of Governors July 17, 2014 Regular Meeting Minutes

Proposed Amendments to the EVMD Board Bylaws

Mr. Marchetti asked the Board if there were any questions on the minor technical updates mandated by law. Chairman Romer asked for a red-line version of the document. This will be added to the August 21, 2014 Regular Meeting agenda.

Director Davis came in at 6:44pm.

Resolution Appointing Official Custodian and Setting CORA Fee

Mr. Marchetti explained the resolution and asked the Board if there were any questions. By motion duly made and seconded, it was unanimously

> **RESOLVED** by the EagleVail Metropolitan District to approve the proposed resolution with the minor change of replacing Kris O'Neill's name with 'Administrative Manager' upon approval by legal counsel

Financial Reports

Mr. Marchetti went over his report in the board packet. There were no questions at this time. The Board will come back to Financial Reports when Mr. Cudahy arrives.

Minutes

The Board reviewed the minutes of the June 19, 2014 Regular Meeting. By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the minutes of the June 19, 2014 Regular Meeting

Payroll and Payables

The Board reviewed the June 27, 2014 and July 11, 2014 Accounts Payable and Payroll for the Metropolitan District. By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the Payroll and Accounts Payable for June 27, 2014 and July 11, 2014

Management Reports

Director Ross said it was great to see the EagleVail Golf Course advertised through Comcast on the Golf Channel and ESPN.

Chairman Romer said the reports are nicely detailed and asked Ms. O'Neill how the Luau turned out. Ms. O'Neill said that the Luau was great and everyone seemed to have a nice time. Director Kieler suggested using tickets for the food in the future.

Director Laughlin asked Mr. Layman about the work in the roundabout at Highway 6 and Post Boulevard and Mr. Layman said he has not been told yet when the construction will start.

EagleVail Board of Governors July 17, 2014 Regular Meeting Minutes

Chairman Funk told Mr. Welsh he was doing a great job with pass sales this year and Mr. Barber that the Golf Course looks great.

Other Business Chairman Funk and Chairman Romer gave a brief update on their meeting with Chief Bauer from the Eagle River Fire Protection District (ERFPD). The ERFPD is going to conduct a feasibility study on the use of the building in EagleVail and they will be looking at the entire district from Tennessee Pass to Wolcott. Discussion ensued.

A five minute break was called at 7:10pm.

Called back to order at 7:15pm.

2013 Audit Draft Mr. Cudahy went over his report in the board packet and let the Board know that financially the EagleVail Metropolitan District is doing very well. By motion duly made and seconded, it was unanimously

RESOLVED to approve the 2013 Audit of the EagleVail Metropolitan District

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 7:20 p.m.

RESOLVED to adjourn the Regular Meeting of the EagleVail Board of Governors on Thursday, July 17, 2014

Respectfully submitted,

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the July 17, 2014 meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

ROBERTSON & MARCHETTI, P.C.
Certified Public Accountants

August 15, 2014

Joint Board of Governors
Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association

I have compiled the accompanying combined statement of revenues, expenditures and changes in fund balances of Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association for the seven month period ended July 31, 2014 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for calendar year 2014 and the preliminary budget for calendar year 2015, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I serve in a dual role with the District and the Association, as a consulting financial manager and as an external accountant. Management (with my participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as a consulting financial manager for the District.

As an external accountant my responsibility includes conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with my participation) has elected to omit substantially all of the disclosures and the statement of cash flows as of July 31, 2014, required by generally accepted accounting principles. Management has also elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the historical financial statements and if the summary of significant accounting policies were included in the budget and forecast, they might influence the user's conclusions about the District's and Association's historical financial position results of operations and cash flows and the forecasted results of operations and fund balances. Accordingly, the historical financial statements and forecast are not designed for those who are not informed about such matters.

The actual historical information for calendar year 2013 is presented for comparative purposes only. The 2013 information for the District is taken from financial statements which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated July 18, 2014. The 2013 information for the Association is taken from is taken from the statement of revenues and expenses compiled by Robertson & Marchetti, P.C. My report on the 2013 financial information noted that management had elected to omit substantially all disclosures and the statement of cash flows for the Association and if these omissions had been included, they might influence the user's conclusions about the Association's 2013 financial position, results of operations and cash flows. Accordingly, the 2013 financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Eagle-Vail Metropolitan District and Eagle Vail Property Owners Association.

ROBERTSON & MARCHETTI, P.C.

Kenneth J. Marchetti

Kenneth J. Marchetti, CPA, President

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EAGLE-VAIL METROPOLITAN DISTRICT AND PROPERTY OWNERS ASSOCIATION
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES (SEE NOTE BELOW)
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Pg	Cal Yr 2013 Actual	Cal Yr 2014 Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	2014 Year to Date YTD Budget To 7/31/14	2014 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Current Month Budget 7/31/14	Current Month Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Assessed Value		80,582,710	67,304,110	0	67,304,110									67,304,110
	Operating Mill Levy Rate		14.835	14.835	0.000	14.835									14.835
	Debt Service Mill Rate		5.931	7.102	0.000	7.102									7.102
			20.766			21.937									21.937
	District Revenues														
	Operating Property Tax		1,193,784	998,456	0	998,456	1,150,320	961,712	962,104	(393)	217,636	155,539	182,026	(26,487)	998,456
	Debt Service Property Tax		477,270	477,994	0	477,994	459,893	460,413	460,591	(178)	87,010	74,463	87,142	(12,679)	477,994
	Total Property Tax		1,671,054	1,476,450	0	1,476,450	1,610,213	1,422,124	1,422,695	(571)	304,646	230,002	269,168	(39,166)	1,476,450
	Operating Specific Ownership Tax		49,144	39,938	0	39,938	23,761	23,393	19,969	3,424	4,365	3,971	3,328	643	39,938
	Debt Service Specific Ownership Tax		19,648	19,120	0	19,120	9,499	11,159	9,560	1,599	1,745	1,901	1,593	308	19,120
	Water Tap Fees	2	54,400	0	9,299	9,299	0	9,299	0	9,299	0	0	0	0	0
	Interest Income		74,722	17,383	0	17,383	9,761	5,893	10,140	(4,248)	1,432	602	1,449	(846)	17,248
	Golf Revenues and Cost of Goods Sold	5	1,230,593	1,285,500	(114,000)	1,171,500	785,079	744,155	821,680	(77,525)	372,568	338,675	387,544	(48,869)	1,285,500
	Pavilion, Tennis, Swim & Parks Revenue	2	207,669	211,650	(5,250)	206,400	146,434	158,240	149,558	8,682	31,152	30,683	27,390	3,293	211,650
	Food and Beverage Revenue & CGS	9	133,888	157,368	(17,538)	139,830	77,018	77,424	84,291	(6,867)	40,304	37,670	44,724	(7,055)	157,368
	Total District Revenues		3,441,117	3,207,409	(127,489)	3,079,920	2,661,765	2,451,688	2,517,893	(66,205)	756,212	643,504	735,196	(91,692)	3,207,274
	District Disbursements														
	Golf Maintenance Expense	6A	(706,385)	(746,706)	2,527	(744,179)	(393,194)	(400,341)	(437,607)	37,266	(74,190)	(84,678)	(80,088)	(4,590)	(746,707)
	Golf Pro Shop and Willow Creek	7B	(390,864)	(403,900)	(5,607)	(409,507)	(203,951)	(202,380)	(227,571)	25,190	(55,146)	(53,489)	(60,138)	6,649	(412,300)
	Clubhouse Expense	6B	(49,196)	(47,363)	(200)	(47,563)	(55,245)	(21,561)	(25,279)	3,718	(4,578)	(5,319)	(5,255)	(64)	(47,363)
	Food & Beverage Expense	9	(118,799)	(129,323)	11,582	(117,741)	(64,173)	(59,276)	(70,659)	11,383	(19,801)	(22,583)	(30,809)	8,226	(130,743)
	Pavilion Expenses	2	(39,966)	(44,270)	0	(44,270)	(24,725)	(21,945)	(26,226)	4,282	(2,737)	(4,070)	(3,122)	(949)	(47,270)
	Tennis Expenses	2	(3,562)	(3,650)	0	(3,650)	(2,356)	(1,911)	(2,942)	1,031	(93)	(1,249)	(944)	(305)	(3,650)
	Swim Expenses	3	(139,827)	(151,569)	(2,595)	(154,164)	(69,842)	(97,424)	(89,146)	(8,277)	(25,213)	(41,632)	(27,882)	(13,750)	(153,569)
	Parks Expense	3	(137,326)	(148,800)	14,800	(134,000)	(80,200)	(77,958)	(88,182)	10,224	(21,461)	(21,536)	(22,512)	976	(148,800)
	General and Administrative Expense - GF	8	(450,898)	(544,811)	21,580	(523,231)	(266,789)	(269,603)	(310,220)	40,617	(59,499)	(54,700)	(54,927)	227	(538,811)
	Treasurer's and Paying Agent Fees - DS		(15,553)	(15,540)	0	(15,540)	(15,007)	(15,016)	(15,018)	2	(2,616)	(2,236)	(2,614)	378	(15,540)
	Debt Service - GO Bonds	4	(472,800)	(473,300)	0	(473,300)	(146,400)	(144,150)	(144,150)	0	0	0	0	0	(473,213)
	Debt Service '99 Certs of Participation	4	(275,475)	(274,563)	0	(274,563)	(30,238)	(27,281)	(27,282)	0	0	0	0	0	(272,963)
	Total MD Disbursements Before Capital		(2,800,651)	(2,983,795)	42,087	(2,941,708)	(1,352,120)	(1,338,845)	(1,464,282)	125,437	(265,334)	(291,492)	(288,290)	(3,202)	(2,990,929)
	District Surplus (Deficit) Before Capital		640,466	223,614	(85,401)	138,213	1,309,645	1,112,843	1,053,611	59,231	490,878	352,012	446,907	(94,894)	216,345
	Capital Financing	4		0	0	0	0	0	0	0	0	0	0	0	0
	Sale of Assets														0
	Capital Expenditures	10	(118,524)	(449,792)	(6,606)	(456,398)	(224,294)	57,634	(113,513)	171,147	(57,971)	36,998	(27,965)	64,964	(1,010,117)
	District Surplus (Deficit)		521,942	(226,178)	(92,007)	(318,185)	1,085,352	1,170,477	940,099	230,378	432,907	389,011	418,941	(29,931)	(793,772)
	Fund Balance - Beginning Metro		3,019,404	3,250,139	291,207	3,541,346	3,106,298	3,541,346	3,250,139	291,207	3,758,743	4,322,812	3,771,297	551,516	3,223,161
	Change in Bond Res Funds, Prepaids & Inventory				0	0	0	0	0	0					
	Fund Bal - End Metro (Incl Restrict'd Bond Fun		3,541,346	3,023,961	199,200	3,223,161	4,191,649	4,711,823	4,190,238	521,585	4,191,649	4,711,823	4,190,238	521,585	2,429,389
				=	=	=	=	=	=	=	=	=	=	=	=
	Components of Fund Balance														
	Operating reserve (~50% of Operating Exp)		1,400,325	1,491,897	(21,044)	1,470,854	676,060	669,422	732,141	(62,718)					1,495,464
	Capital & Replacement Reserve		2,141,021	1,532,064	220,244	1,752,307	3,515,589	4,042,401	3,458,097	584,304					933,925
	Total		3,541,346	3,023,961	199,200	3,223,161	4,191,649	4,711,823	4,190,238	521,585					2,429,389

See accompanying accountant's report.

EAGLE-VAIL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

			Cal Yr 2014			Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
Account	Ref	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Prelim 2015 Budget
POA Surplus (Deficit)														
POA Op Assmts (See Also Cap Assmt Below	11	281,970	289,200	0	289,200	281,970	289,200	289,200	0	0	0	0	0	296,430
DRB Fees	11	7,258	2,400	3,200	5,600	2,705	3,240	1,400	1,840	300	2,140	200	1,940	2,400
POA Other Income	11	30,534	18,700	8,200	26,900	20,154	19,711	10,925	8,786	4,482	4,525	1,575	2,950	18,700
General, Admin & Operations	11	(243,919)	(279,392)	(225)	(279,617)	(146,513)	(149,951)	(168,186)	18,235	(19,168)	(19,924)	(23,085)	3,160	(279,392)
Community Relations	11	(16,476)	(33,860)	2,000	(31,860)	(9,618)	(8,641)	(10,035)	1,394	(859)	(2,314)	(1,738)	(575)	(33,860)
Design Review Committee	11	(15,580)	(13,000)	0	(13,000)	(9,800)	(8,190)	(7,583)	(607)	(3,890)	(2,030)	(1,083)	(947)	(13,000)
POA Operating Surplus (Deficit)		43,787	(15,952)	13,175	(2,777)	138,898	145,368	115,720	29,648	(19,135)	(17,603)	(24,131)	6,528	(8,722)
POA Cap Res Assmt (See Op Assmt Above)	11	151,830	180,750	0	180,750	151,830	180,750	180,750	0	0	0	0	0	187,980
POA Projects, Capital and Non-Routine	11	(326,778)	(171,880)	(1,327)	(173,207)	(26,778)	(5,039)	(45,000)	39,961	(16,427)	(12,500)	(12,000)	(500)	(169,850)
POA Capital Surplus (Deficit)	11	(174,948)	8,870	(1,327)	7,543	125,052	175,711	135,750	39,961	(16,427)	(12,500)	(12,000)	(500)	18,130
POA Overall Surplus (Deficit)		(131,161)	(7,082)	11,848	4,766	263,950	321,079	251,470	69,609	(35,562)	(30,103)	(36,131)	6,028	9,408
Fund Balance - Beginning POA	11	447,747	202,995	113,591	316,586	447,747	316,586	202,995	113,591	113,591	667,768	466,465	183,699	320,773
Less Depreciation		0	(578)	0	(578)	0				0				(578)
Fund Bal - End POA	11	316,586	195,335	125,439	320,773	711,697	637,665	454,465	183,199	78,028	637,665	454,465	183,199	329,603
		=	=	=	=	=	=	=	=	=	=	=	=	=

See accompanying accountant's report.
Note: Separate underlying accounting records are maintained for each entity and this combined report is presented for information purposes only. Shaded areas are the POA accounts.

EAGLE-VAIL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
Actual, Budget and Forecast for the Periods Indicated — Printed: 08/15/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Ref	Cal Yr 2013 Actual	Cal Yr 2014 Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Cal Yr 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	2014 Year to Date YTD Budget To 7/31/14	2014 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Current Month Budget 7/31/14	Current Month Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Assessed Value		80,582,710	67,304,110		67,304,110								0.0%	67,304,110
	Operating Mill Levy Rate		14.835	14.835		14.835									14.835
	Debt Service Mill Rate		5.931	7.102		7.102									7.102
	General Operations Revenue&(Expenditures)														
1-41100	Operating Property Tax		1,193,784	998,456	0	998,456	1,150,320	961,712	962,104	(393)	217,636	155,539	182,026	(26,487)	998,456
1-41200	Operating Specific Ownership Tax		49,144	39,938	0	39,938	23,761	23,393	19,969	3,424	4,365	3,971	3,328	643	39,938
	Water Tap Fees	2	54,400	0	9,299	9,299	0	9,299	0	9,299	0	0	0	0	0
1-47100	Interest Income		74,722	17,383	0	17,383	9,761	5,893	10,140	(4,248)	1,432	602	1,449	(846)	17,248
	General and Administrative Expense	8	(450,898)	(544,811)	21,580	(523,231)	(266,789)	(269,603)	(310,220)	40,617	(59,499)	(54,700)	(54,927)	227	(538,811)
	Debt Service '99 Certs of Participation	4	(275,475)	(274,563)	0	(274,563)	(30,238)	(27,281)	(27,282)	0	0	0	0	0	(272,963)
	Total General Operations		**645,677**	**236,404**	**30,879**	**267,283**	**886,815**	**703,412**	**654,712**	**48,700**	**163,935**	**105,413**	**131,876**	**(26,463)**	**243,869**
	Debt Service														
2-48100	Debt Service Property Tax		477,270	477,994	0	477,994	459,893	460,413	460,591	(178)	87,010	74,463	87,142	(12,679)	477,994
2-41300	Debt Service Specific Ownership Tax		19,648	19,120	0	19,120	9,499	11,159	9,560	1,599	1,745	1,901	1,593	308	19,120
	Debt Service - General Bonds	4	(472,800)	(473,300)	0	(473,300)	(146,400)	(144,150)	(144,150)	0	0	0	0	0	(473,213)
1-80580	Paying Agent Fees for Bonds		(1,200)	(1,200)	0	(1,200)	(1,200)	(1,200)	(1,200)	0	0	0	0	0	(1,200)
2-41310	Treasurer's Fees - Debt Service		(14,353)	(14,340)	0	(14,340)	(13,807)	(13,816)	(13,818)	2	(2,616)	(2,236)	(2,614)	378	(14,340)
			8,564	**8,274**	**0**	**8,274**	**307,986**	**312,406**	**310,983**	**1,423**	**86,139**	**74,128**	**86,121**	**(11,993)**	**8,361**
	Parks & Rec Operations Surplus (Deficit)														
	Pavilion Operations	2	10,141	11,730	(6,000)	5,730	5,520	12,253	9,504	2,749	4,723	3,220	448	2,772	8,730
	Tennis Operations	2	(3,562)	(3,650)	0	(3,650)	(2,356)	(1,911)	(2,942)	1,031	(93)	(1,249)	(944)	(305)	(3,650)
	Swim Club	3	(29,592)	(32,569)	(1,845)	(34,414)	25,181	5,518	7,542	(2,025)	(3,204)	(18,240)	(5,459)	(12,781)	(34,569)
	Parks and Fields	3	(89,999)	(112,150)	14,800	(97,350)	(59,034)	(56,856)	(71,043)	14,187	(19,778)	(21,536)	(21,115)	(421)	(112,150)
	Total Parks & Rec Operating		**(113,012)**	**(136,639)**	**6,955**	**(129,684)**	**(30,689)**	**(40,997)**	**(56,939)**	**15,942**	**(18,353)**	**(37,804)**	**(27,070)**	**(10,735)**	**(141,639)**
	Golf Operations Surplus (Deficit)														
	Golf Revenue	5	1,230,593	1,285,500	(114,000)	1,171,500	785,079	744,155	821,680	(77,525)	372,568	338,675	387,544	(48,869)	1,285,500
	Golf Maintenance Expense	6A	(706,385)	(746,706)	2,527	(744,179)	(393,194)	(400,341)	(437,607)	37,266	(74,190)	(84,678)	(80,088)	(4,590)	(746,707)
	Golf Pro Shop and Willow Creek	7B	(390,864)	(403,900)	(5,607)	(409,507)	(203,951)	(202,380)	(227,571)	25,190	(55,146)	(53,489)	(60,138)	6,649	(412,300)
	Clubhouse Expense	6B	(49,196)	(47,363)	(200)	(47,563)	(55,245)	(21,561)	(25,279)	3,718	(4,578)	(5,319)	(5,255)	(64)	(47,363)
	Food & Beverage	9	15,089	28,045	(5,956)	22,089	12,845	18,149	13,632	4,517	20,503	15,087	13,916	1,171	26,625
	Total Golf Operations Surplus (Deficit)		**99,237**	**115,575**	**(123,235)**	**(7,660)**	**145,533**	**138,022**	**144,856**	**(6,834)**	**259,157**	**210,276**	**255,979**	**(45,703)**	**105,754**
	Total Operating Income Before Capital		**640,466**	**223,614**	**(85,401)**	**138,213**	**1,309,645**	**1,112,843**	**1,053,611**	**59,231**	**490,878**	**352,012**	**446,907**	**(94,894)**	**216,345**
	Capital Financing & Expenditures														
	Grant Funding/Contributions/Property Sales	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bond and COP Financing Proceeds	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bond and COP Cost of Issue	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	COPs Refunding	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Expenditures and Equipment	10E	(118,524)	(449,792)	(6,606)	(456,398)	(224,294)	57,634	(113,513)	171,147	(57,971)	36,998	(27,965)	64,964	(1,010,117)
	Equipment Lse/Purchase Pmts & Cost of Issue	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Financing & Expenditures		**(118,524)**	**(449,792)**	**(6,606)**	**(456,398)**	**(224,294)**	**57,634**	**(113,513)**	**171,147**	**(57,971)**	**36,998**	**(27,965)**	**64,964**	**(1,010,117)**
	Overall District Surplus (Deficit)		**521,942**	**(226,178)**	**(92,007)**	**(318,185)**	**1,085,352**	**1,170,477**	**940,099**	**230,378**	**432,907**	**389,011**	**418,941**	**(29,931)**	**(793,772)**
							=	=			=		=		
	Fund Balance - Beginning		3,019,404	3,250,139	291,207	3,541,346	3,106,298	3,541,346	3,250,139	291,207	3,758,743	4,322,812	3,771,297	551,516	3,223,161
	Change in Bond Res Funds, Prepaids & Inventory				0	0			0	0		0	0	0	
	Fund Bal - End (Including Restrict'd Bond F	4	**3,541,346**	**3,023,961**	**199,200**	**3,223,161**	**4,191,649**	**4,711,823**	**4,190,238**	**521,585**	**4,191,649**	**4,711,823**	**4,190,238**	**521,585**	**2,429,389**
				=					=	=		=	=	=	

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
OTHER REVENUES
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2013 Actual	Cal Yr 2014 Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	2014 Year to Date YTD Budget To 7/31/14	2014 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Current Month Budget 7/31/14	Current Month Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Water Tap Fees													
1-42100	Water Tap Fees	0		8,052	8,052	0	8,052	0	8,052	0	0	0	0	
1-42200	Village At Avon Tap Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
1-42300	Buffalo Ridge Tap Fees	54,400		1,247	1,247	0	1,247	0	1,247	0	0	0	0	
	Kayak Crossing Def. Taps													
	Total Tap Fees	54,400	0	9,299	9,299	0	9,299	0	9,299	0	0	0	0	0
	Interest Income													
	INTEREST			0					0				0	
	INTEREST EARNINGS			0					0				0	
	INTEREST INCOME			0					0				0	
	INTEREST INCOME		0	0	0				0				0	0
	INTEREST INCOME DUPLEX		0	0	0				0				0	0
	INTEREST INCOME		0	0	0				0				0	0
	Pavilion Operations													
1-43100	Rent - Pavilion	46,708	50,000	0	50,000	27,945	34,198	32,730	1,467	6,660	7,290	2,970	4,320	50,000
1-43110	Rent-Pavilion Tables/Chairs	3,400	6,000	(6,000)	0	2,300	0	3,000	(3,000)	800	0	600	(600)	6,000
1-43200	POA Rent & Utility Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
	Pavilion Income	50,108	56,000	(6,000)	50,000	30,245	34,198	35,730	(1,533)	7,460	7,290	3,570	3,720	56,000
1-53310	Pavilion Advertising	(2,430)	(3,500)	0	(3,500)	(1,821)	(1,291)	(670)	(622)	0	(98)	(95)	(2)	(3,500)
1-53339	Pavilion Operations	(280)	(2,000)	0	(2,000)	0	0	(1,167)	1,167	0	0	(167)	167	(2,000)
1-53340	Pavilion Contract Cleaning	(16,463)	(14,500)	0	(14,500)	(8,920)	(8,803)	(8,458)	(345)	(1,485)	(1,489)	(1,208)	(281)	(14,500)
1-53350	Pavilion Irrigation, Planters, Flowers		(4,350)		(4,350)		(1,632)	(2,538)	905		(725)	(363)	(363)	(4,350)
1-53410	Pavilion Repairs & Maint	(6,745)	(4,000)	0	(4,000)	(3,536)	(2,694)	(3,380)	686	(262)	(459)	(290)	(169)	(7,000)
1-53510	Pavilion Supplies	(3,551)	(3,500)	0	(3,500)	(3,125)	(1,946)	(2,423)	476	(597)	(1,061)	(433)	(628)	(3,500)
1-53700	Pavilion Utility - Electric	(3,827)	(3,500)	0	(3,500)	(2,409)	(2,328)	(1,747)	(580)	(234)	(277)	(171)	(106)	(3,500)
1-53710	Pavilion Utility - Gas	(3,761)	(4,120)	0	(4,120)	(2,801)	(3,232)	(3,157)	(75)	(62)	(112)	0	(112)	(4,120)
1-53720	Pavilion Utility - Water/Sewer	(1,052)	(2,000)	0	(2,000)	(608)	(658)	(1,055)	397	(97)	(118)	(161)	43	(2,000)
1-53740	Pavilion Trash Removal	(1,859)	(2,800)	0	(2,800)	(1,505)	640	(1,633)	2,273	0	270	(233)	503	(2,800)
	Pavilion Expenses	(39,966)	(44,270)	0	(44,270)	(24,725)	(21,945)	(26,226)	4,282	(2,737)	(4,070)	(3,122)	(949)	(47,270)
	Total Pavilion Operations	10,141	11,730	(6,000)	5,730	5,520	12,253	9,504	2,749	4,723	3,220	448	2,772	8,730
	Tennis Operations													
1-43600	Tennis Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
1-55410	Repair & Maintenance/Courts/Eq	(1,013)	(1,000)	0	(1,000)	(1,013)	(520)	(987)	467	0	(520)	0	(520)	(1,000)
1-55420	Repair & Maintenance/Structural	(732)	(1,000)	0	(1,000)	(388)	(520)	(1,000)	480	0	(520)	(715)	195	(1,000)
1-55510	Supplies - Operating/Office	0	0	0	0	0	0	0	0	0	0	0	0	0
1-55800	Tennis Utiltiy - Electric	(235)	(240)	0	(240)	(137)	(137)	(114)	(23)	(20)	(20)	(20)	0	(240)
1-55840	Tennis Utility - Water/Sewer	(878)	(900)	0	(900)	(512)	(570)	(450)	(120)	(74)	(84)	(82)	(1)	(900)
1-55820	Tennis Utility - Trash	(704)	(510)	0	(510)	(306)	(165)	(392)	227	0	(105)	(126)	21	(510)
	Tennis Expenses	(3,562)	(3,650)	0	(3,650)	(2,356)	(1,911)	(2,942)	1,031	(93)	(1,249)	(944)	(305)	(3,650)
	Total Tennis Operations	(3,562)	(3,650)	0	(3,650)	(2,356)	(1,911)	(2,942)	1,031	(93)	(1,249)	(944)	(305)	(3,650)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
PARKS AND RECREATION OPERATING EXPENDITURES
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2013 Actual	Cal Yr 2014 Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Cal Yr 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	2014 Year to Date YTD Budget To 7/31/14	2014 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Current Month Budget 7/31/14	Current Month Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Swim Operations													
1-44100	Swim Revenues	31,671	32,000	0	32,000	24,113	26,513	24,363	2,149	11,582	14,042	11,702	2,340	32,000
1-44200	Swim Lesson Revenues	4,601	6,000	0	6,000	4,155	3,196	5,419	(2,223)	1,470	1,865	1,917	(53)	6,000
1-44300	Swim Team Revenue	5,000	12,000	0	12,000	0	4,450	0	4,450	0	(71)	0	(71)	12,000
1-44400	Swim Passes	69,374	69,000	2,000	71,000	67,269	70,550	66,906	3,644	8,852	8,831	8,804	27	69,000
1-44110	Swim Product Sales	386		1,250	1,250	283	743	0	743	104	574	0	574	
1-51500	Swim Product Cost of Goods Sold	(798)		(2,500)	(2,500)	(798)	(2,511)	0	(2,511)	0	(1,848)	0	(1,848)	
	Total Swim Revenue	**110,235**	**119,000**	**750**	**119,750**	**95,023**	**102,941**	**96,688**	**6,253**	**22,008**	**23,393**	**22,423**	**969**	**119,000**
1-57110	Salaries - Managers	(23,018)	(23,033)	0	(23,033)	(10,943)	(9,766)	(10,950)	1,184	(3,030)	(3,556)	(3,032)	(524)	(23,033)
1-57120	Salaries - Staff [1]	(56,666)	(55,000)	0	(55,000)	(31,244)	(40,307)	(30,326)	(9,982)	(14,163)	(18,308)	(13,746)	(4,562)	(55,000)
	Total Salaries	**(79,684)**	**(78,033)**	**0**	**(78,033)**	**(42,187)**	**(50,073)**	**(41,275)**	**(8,797)**	**(17,193)**	**(21,863)**	**(16,778)**	**(5,085)**	**(78,033)**
1-57250	Retirement Benefits	(1,047)	(1,561)	0	(1,561)	(554)	(667)	(826)	160	(228)	(299)	(340)	42	(1,561)
1-57260	Workers Compensation	(838)	(1,561)	0	(1,561)	(495)	(551)	(922)	371	(206)	(240)	(384)	144	(1,561)
1-57270	Payroll Taxes	(246)	(1,014)	0	(1,014)	(72)	(82)	(298)	216	(72)	(82)	(298)	216	(1,014)
1-57290	Janitorial	(71)	(1,000)	0	(1,000)	(71)	(383)	(1,000)	617	0	(132)	0	(132)	(1,000)
1-57310	Pool Contract Maintenance & Chemicals[2]	(7,281)	(24,000)	0	(24,000)	(6,065)	(16,763)	(19,990)	3,227	(811)	(8,263)	(2,674)	(5,589)	(24,000)
1-57410	Repair & Replace - Pool, Eq, Solar Panels, Etc.	(16,868)	(5,200)	0	(5,200)	(611)	(4,929)	(188)	(4,741)	(42)	(2,958)	(13)	(2,946)	(5,200)
1-57420	Repair & Replace - Structure	(2,077)	(3,000)	0	(3,000)	(1,207)	(361)	(1,743)	1,382	(582)	0	(841)	841	(3,000)
1-57510	Supplies (Office & General)	(3,156)	(5,400)	0	(5,400)	(2,578)	(3,270)	(4,412)	1,142	(312)	(650)	(534)	(117)	(5,400)
	Misc Swim Items for 2014		(2,200)		(2,200)			(2,200)	2,200					(2,200)
1-57610	Swim Team Expense	(257)	(2,000)	(595)	(2,595)	(95)	(2,595)	(738)	(1,857)	(95)	(573)	(738)	165	(2,000)
1-57650	Uniforms/Suits	(801)	(1,500)	0	(1,500)	(801)	(996)	(1,500)	504	67	0	125	(125)	(1,500)
1-57710	Swim Utility - Electric	(11,396)	(10,000)	(2,000)	(12,000)	(5,181)	(5,245)	(4,547)	(698)	(1,400)	(1,661)	(1,229)	(432)	(12,000)
1-57720	Swim Utility - Gas	(7,571)	(6,500)	0	(6,500)	(3,549)	(5,174)	(3,047)	(2,127)	(1,516)	(1,273)	(1,301)	29	(6,500)
1-57770	Swim Utility - Water/Sewer	(4,932)	(5,000)	0	(5,000)	(4,581)	(4,581)	(4,644)	63	(2,620)	(3,224)	(2,656)	(567)	(5,000)
1-57740	Swim Utility - Telephone	(2,194)	(2,400)	0	(2,400)	(1,183)	(1,426)	(1,294)	(132)	(202)	(204)	(221)	18	(2,400)
1-57760	Swim Utility - Trash	(1,409)	(1,200)	0	(1,200)	(613)	(329)	(522)	193	0	(210)	0	(210)	(1,200)
	Total Swim Expenses	**(139,827)**	**(151,569)**	**(2,595)**	**(154,164)**	**(69,842)**	**(97,424)**	**(89,146)**	**(8,277)**	**(25,213)**	**(41,632)**	**(27,882)**	**(13,750)**	**(153,569)**
	Total Swim Operations	**(29,592)**	**(32,569)**	**(1,845)**	**(34,414)**	**25,181**	**5,518**	**7,542**	**(2,025)**	**(3,204)**	**(18,240)**	**(5,459)**	**(12,781)**	**(34,569)**
	Parks & Ball Fields Operations & Maintenance													
1-44500	Rent - Field	1,380	2,000	0	2,000	120	1,050	174	876	0	0	0	0	2,000
1-44600	School Reimbursement for Water	0	850	0	850	0	0	0	0	0	0	0	0	850
1-44700	Lottery Proceeds	16,747	14,000	0	14,000	8,150	7,808	6,814	994	0	0	0	0	14,000
1-44800	Miscellaneous	14,200	4,800	0	4,800	4,146	4,743	1,401	3,342	433	0	146	(146)	4,800
1-44900	POA Reimbursement-Machinery & Labor	15,000	15,000	0	15,000	8,750	7,500	8,750	(1,250)	1,250	0	1,250	(1,250)	15,000
	Total Parks Revenue	**47,327**	**36,650**	**0**	**36,650**	**21,166**	**21,101**	**17,139**	**3,962**	**1,683**	**0**	**1,396**	**(1,396)**	**36,650**
	Park Labor And Expenses													
1-59410	Contract Parks Maint - Eco	(72,043)	(80,000)	0	(80,000)	(42,216)	(47,705)	(46,878)	(827)	(11,712)	(11,337)	(13,005)	1,668	(80,000)
1-59420	Fields Maint Labor	(9,078)	(8,000)	0	(8,000)	(6,290)	(5,035)	(5,543)	508	(2,246)	(2,167)	(1,980)	(187)	(8,000)
1-59425	Fields Maint Supplies	(12,784)	(13,000)	0	(13,000)	(6,104)	(4,829)	(6,207)	1,377	(1,304)	(2,225)	(1,326)	(899)	(13,000)
1-59430	Contract Building & Park Mtce - Carlson	(14,684)	(14,800)	14,800	0	(6,180)	0	(6,229)	6,229	0	0	0	0	(14,800)
1-59440	Contract Snow Removal - Paths	(3,000)	(5,000)	0	(5,000)	(3,000)	(4,838)	(5,000)	163	0	0	0	0	(5,000)
1-59510	Park Supplies & Maintenance	(9,239)	(12,000)	0	(12,000)	(7,318)	(6,197)	(9,504)	3,307	(216)	0	(280)	280	(12,000)
1-59700	Parks Utility - Electricity	(6,536)	(6,000)	0	(6,000)	(3,582)	(3,399)	(3,288)	(110)	(1,003)	(842)	(921)	78	(6,000)
1-59770	Parks Utility - Water/Sewer	(9,961)	(10,000)	0	(10,000)	(5,512)	(5,956)	(5,534)	(423)	(4,981)	(4,965)	(5,000)	35	(10,000)
1-59750	Parks Utility - Trash/Portable Commodes	0	0	0	0		0	0	0	0	0	0	0	0
	Total Parks Expense	**(137,326)**	**(148,800)**	**14,800**	**(134,000)**	**(80,200)**	**(77,958)**	**(88,182)**	**10,224**	**(21,461)**	**(21,536)**	**(22,512)**	**976**	**(148,800)**
	Total Parks & Ball Fields Operations/Maintenance	**(89,999)**	**(112,150)**	**14,800**	**(97,350)**	**(59,034)**	**(56,856)**	**(71,043)**	**14,187**	**(19,778)**	**(21,536)**	**(21,115)**	**(421)**	**(112,150)**

See accompanying accountant's report.

(1) Forecast based on current staff levels; (2) Based on historical

EAGLE VAIL METROPOLITAN DISTRICT
DEBT SERVICE FUND
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14

MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2013 Actual	Cal Yr 2014 Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	2014 Year to Date YTD Budget To 7/31/14	2014 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Current Month Budget 7/31/14	Current Month Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Financing Sources (Uses)													
	Property Taxes - Debt Service													
	Specific Ownership Taxes - Debt Service													
	Grant Funding/Contributions		0	0	0			0	0			0	0	0
	Eagle County Grant							0	0			0	0	
	Equipment Lease/Purchase Financing			0				0	0			0	0	
	Bond Financing			0				0	0			0	0	
	Sale of Assets													
	Total Financing Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
	Debt, COPs and Lease/Purchase Payments													
1-61830	1999/2010 COPs Interest	(60,475)	(54,563)	0	(54,563)	(30,238)	(27,281)	(27,282)	0	0	0	0	0	(47,963)
1-61840	1999/2010 COPs Principal	(215,000)	(220,000)	0	(220,000)	0	0	0	0	0	0	0	0	(225,000)
2-61810	2009 Bonds Interest	(292,800)	(288,300)	0	(288,300)	(146,400)	(144,150)	(144,150)	0	0	0	0	0	(283,213)
2-61850	2009 Bonds Principal	(180,000)	(185,000)	0	(185,000)	0	0	0	0	0	0	0	0	(190,000)
	2016 Bonds Payments													
	Lease/Purchase Payments Interest			0				0	0			0	0	
	Lease/Purchase Payments Principal			0				0	0					
	Lease/Purchase Payments Principal			0								0	0	
	COP/Bond Cost of Issuance			0				0	0			0	0	
	Bond Issue Cost CP			0				0	0			0	0	
	Lease/Purchase Fees			0				0	0			0	0	
	Total Financing Expenditures	(748,275)	(747,863)	0	(747,863)	(176,638)	(171,431)	(171,432)	0	0	0	0	0	(746,176)

See accompanying accountant's report.

Remaining Bond Proceeds
Bond Proceeds - Beginning of Year
Bond Proceeds During Year
Cost of Issuance
Reimburse Prior Costs Incurred
Eligible Capital Expenditures
Remaining Bond Proceeds

Year	Bonds Principal	Bonds Interest	Bonds Total	Year	COPs Principal	COPs Interest	COPs Total
2010	180,000	295,710	475,710	2010	210,000	65,671	275,671
2011	170,000	302,275	472,275	2011	200,000	71,725	271,725
2012	175,000	297,175	472,175	2012	210,000	65,725	275,725
2013	180,000	292,800	472,800	2013	215,000	60,475	275,475
2014	185,000	288,300	473,300	2014	220,000	54,563	274,563
2015	190,000	283,213	473,213	2015	225,000	47,963	272,963
2016	195,000	277,513	472,513	2016	235,000	40,088	275,088
2017	205,000	267,763	472,763	2017	240,000	31,275	271,275
2018	215,000	257,513	472,513	2018	250,000	21,675	271,675
2019	225,000	248,913	473,913	2019	260,000	11,050	271,050
2020	235,000	239,913	474,913				
2021	245,000	230,513	475,513				
2022	255,000	220,713	475,713				
2023	265,000	210,513	475,513				
2024	275,000	199,913	474,913				
2025	285,000	188,913	473,913				
2026	300,000	174,663	474,663				
2027	315,000	159,663	474,663				
2028	330,000	143,913	473,913				
2029	345,000	127,413	472,413				
2030	365,000	110,163	475,163				
2031	380,000	91,913	471,913				
2032	400,000	72,913	472,913				
2033	420,000	52,913	472,913				
2034	440,000	32,363	472,363				
2035	225,000	10,813	235,813				
	7,000,000	5,078,372	12,078,372		2,265,000	470,209	2,735,209

EAGLE VAIL METROPOLITAN DISTRICT
GOLF OPERATING REVENUES AND EXPENDITURES
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2014: Cal Yr 2013 Actual	Cal Yr 2014: Adopted 2014 Budget	Cal Yr 2014: Projected Variance Fav(Unfav)	Cal Yr 2014: Cal Yr 2014 Forecast	Last Year: YTD Actual To 7/31/2013	2014 Year to Date: YTD Actual To 7/31/14	2014 Year to Date: YTD Budget To 7/31/14	2014 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 7/31/2013	Current Month: Actual 7/31/14	Current Month: Budget 7/31/14	Current Month: Variance Favor (Unfavor)	Cal Yr: Prelim 2015 Budget
	Golf Revenues													
1-45110	Golf - Season Passes	171,690	180,000	(5,000)	175,000	171,440	174,690	179,738	(5,048)	(1,099)	75	(1,152)	1,227	180,000
1-45120	Golf - Punch Cards	46,150	50,000	(10,000)	40,000	39,250	32,245	42,524	(10,279)	16,850	16,845	18,256	(1,411)	50,000
1-45150	Golf - Greens Fees	778,605	800,000	(75,000)	725,000	423,067	397,074	434,692	(37,618)	272,777	249,037	280,273	(31,235)	800,000
1-45160	Golf - Cart Fees	8,481	8,000	0	8,000	4,838	3,836	4,564	(728)	2,673	2,376	2,521	(145)	8,000
1-45200	Golf - Par 3 Green Fees	61,783	66,000	(8,000)	58,000	41,209	35,199	44,022	(8,823)	24,980	19,949	26,685	(6,736)	66,000
1-45300	Golf - Range	65,751	70,000	(5,000)	65,000	41,903	42,009	44,611	(2,601)	20,673	17,336	22,009	(4,673)	70,000
1-45400	Advance Reservation Fees	4,090	7,000	(3,000)	4,000	3,120	2,120	5,340	(3,220)	1,170	760	2,002	(1,242)	7,000
1-45500	First Tee Program (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
1-45600	Cash Over/(Short)	0	0	0	0	0	0	0	0	0	0	0	0	0
1-45610	Handicap Fee Revenue, Net	325	500	0	500	4,000	4,730	6,154	(1,424)	490	695	754	(59)	500
	GPS Advertising		0	0	0			0	0			0	0	0
	Total Golf Revenues	1,136,875	1,181,500	(106,000)	1,075,500	728,827	691,903	761,645	(69,741)	338,514	307,073	351,348	(44,275)	1,181,500
	Other Revenues													
1-45700	Rent - Clubs	45,341	40,000	0	40,000	25,034	21,604	22,085	(481)	15,566	13,275	13,732	(457)	40,000
1-45800	Miscellaneous Income		0	0	0			0	0			0	0	0
1-45900	Pro Shop Merchandise Sales	162,956	160,000	0	160,000	81,901	79,008	80,415	(1,407)	48,429	45,323	47,550	(2,227)	160,000
1-51100	Pro Shop Cost Of Goods Sold	(114,578)	(96,000)	(8,000)	(104,000)	(50,683)	(48,361)	(42,465)	(5,896)	(29,941)	(26,997)	(25,086)	(1,910)	(96,000)
	Total Other Revenues	93,718	104,000	(8,000)	96,000	56,252	52,252	60,035	(7,784)	34,054	31,602	36,196	(4,595)	104,000
	Total Golf Revenues	1,230,593	1,285,500	(114,000)	1,171,500	785,079	744,155	821,680	(77,525)	372,568	338,675	387,544	(48,869)	1,285,500

See accompanying accountant's report.

(1) Internal changes within the First Tee Program

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - MAINTENANCE-18 HOLE
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14

MODIFIED ACCRUAL BASIS

			Cal Yr 2014			Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
New Acct No	Account	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Prelim 2015 Budget
	Golf Maintenance Payroll													
1-71110	Salaries - Superintendent	(83,600)	(84,000)	(2,268)	(86,268)	(48,033)	(49,770)	(48,462)	(1,308)	(6,433)	(7,770)	(6,462)	(1,308)	(84,000)
1-71210	Superintendent-Health Ins.	(12,208)	(12,159)	0	(12,159)	(7,282)	(7,135)	(6,969)	(166)	(979)	(1,064)	(1,038)	(26)	(12,159)
1-71230	Retirement Benefits - Sup.	(6,728)	(6,720)	(181)	(6,901)	(3,843)	(3,982)	(3,877)	(105)	(515)	(622)	(517)	(105)	(6,720)
	Total Superintendent	(102,536)	(102,879)	(2,449)	(105,328)	(59,158)	(60,886)	(59,308)	(1,579)	(7,927)	(9,455)	(8,016)	(1,439)	(102,879)
1-71120	Salaries - Assistant Super	(56,560)	(56,960)	(1,538)	(58,498)	(32,433)	(33,749)	(32,862)	(887)	(4,353)	(5,269)	(4,382)	(887)	(56,960)
1-71130	Salaries - Mechanic	(46,300)	(46,700)	6,283	(40,417)	(26,514)	(20,126)	(26,942)	6,816	(3,564)	(4,320)	(3,592)	(727)	(46,700)
1-71170	Hourly Seasonal Staff	(249,952)	(260,000)	0	(260,000)	(127,977)	(142,604)	(154,499)	11,896	(38,432)	(38,491)	(41,307)	2,816	(260,000)
1-71220	Health/Life Insurance	(23,633)	(23,489)	0	(23,489)	(14,098)	(13,895)	(13,702)	(193)	(1,891)	(2,074)	(1,957)	(116)	(23,489)
1-71240	Maintenance - Retire. Ben. Salaried	(8,293)	(8,293)	380	(7,913)	(4,716)	(4,310)	(4,784)	474	(633)	(767)	(638)	(129)	(8,293)
1-71250	Maintenance - Retire. Ben. Hourly	(3,356)	(3,380)	0	(3,380)	(1,731)	(1,904)	(2,008)	105	(538)	(529)	(537)	8	(3,380)
1-71260	Worker's Compensation	(4,296)	(8,953)	50	(8,904)	(2,881)	(2,763)	(5,255)	2,492	(668)	(638)	(1,115)	477	(8,953)
1-71270	Payroll Taxes	(1,331)	(1,343)	7	(1,336)	(529)	(554)	(788)	234	(394)	(406)	(167)	(239)	(1,343)
	Total Grounds Maintenance Payroll	(496,256)	(511,997)	2,732	(509,265)	(270,037)	(280,791)	(300,149)	19,359	(58,401)	(61,948)	(61,711)	(237)	(511,997)
	Repair & Replacement													
1-71400	Annual Maintenance Items	(5,340)	(6,000)	0	(6,000)	(5,340)	(5,595)	(6,000)	405	(66)	(25)	(75)	50	(6,000)
1-71410	Auto Repairs	(3,361)	(3,000)	0	(3,000)	(724)	(931)	(646)	(285)	(74)	(161)	(66)	(95)	(3,000)
1-71415	Cart Path Repairs	0	(8,000)	0	(8,000)	0	(734)	(4,000)	3,266	0		(2,000)	2,000	(8,000)
1-71420	Equipment Repairs	(26,375)	(26,000)	0	(26,000)	(13,895)	(14,328)	(13,697)	(631)	(1,129)	(1,730)	(1,113)	(617)	(26,000)
1-71430	Gas & Oil	(32,397)	(32,000)	0	(32,000)	(21,109)	(20,305)	(20,850)	545	(6,004)	(5,723)	(5,930)	207	(32,000)
1-71440	Irrigation Repair	(15,425)	(15,000)	0	(15,000)	(9,298)	(7,589)	(9,042)	1,453	0	(549)	0	(549)	(15,000)
1-71450	Radio Repairs	(1,359)	(1,000)	0	(1,000)	(1,359)	(952)	(1,000)	48	0	0	0	0	(1,000)
1-71460	Structural Repairs	(1,916)	(4,000)	0	(4,000)	(1,472)	(1,457)	(3,072)	1,615	(34)	(579)	(71)	(508)	(4,000)
1-71470	Vegatative Management	(7,250)	(7,200)	0	(7,200)	(2,307)	(5,402)	(2,291)	(3,111)	(523)	(906)	(519)	(386)	(7,200)
1-71480	Waterways & Headgate Repair	(867)	(1,000)	0	(1,000)	(719)	0	(829)	829	(314)	0	(362)	362	(1,000)
	Supplies								0					
1-71520	Agricultural Chemicals	(33,541)	(40,000)	0	(40,000)	(19,408)	(17,233)	(23,146)	5,912	(371)	(2,758)	(442)	(2,316)	(40,000)
1-71530	Horticultural Supplies	(1,776)	(2,000)	0	(2,000)	(342)	(415)	(385)	(29)	(95)	0	(107)	107	(2,000)
1-71510	Office Supplies & Computers	(3,152)	(3,000)	0	(3,000)	(2,519)	(1,995)	(2,397)	402	(20)	(734)	(19)	(715)	(3,000)
1-71540	Seeds & Plants	(4,535)	(5,000)	0	(5,000)	(4,316)	(4,051)	(4,758)	707	(70)	(294)	(77)	(217)	(5,000)
1-71550	Soil & Sand	(10,768)	(13,500)	0	(13,500)	(4,787)	(4,437)	(6,001)	1,565	(859)	(926)	(1,077)	152	(13,500)
1-71580	Supplies - Other	(3,519)	(3,500)	(204)	(3,704)	(2,849)	(3,704)	(2,833)	(871)	(296)	(1,875)	(294)	(1,581)	(3,500)
1-71500	Tools And Accessories	(2,715)	(4,000)	0	(4,000)	(2,437)	(2,034)	(3,590)	1,557	(837)	(19)	(1,232)	1,214	(4,000)
	Other Expenses								0					
1-71600	Dues & Subscriptions	(4,745)	(3,000)	0	(3,000)	(2,210)	(1,395)	(1,397)	2	(560)	(1,005)	(354)	(651)	(3,000)
1-71610	Health & Safety	(1,261)	(1,000)	0	(1,000)	(879)	(759)	(697)	(62)	0	(174)	0	(174)	(1,000)
1-71620	Land Lease - Nottingham (Escalate In 2012)	(3,587)	(3,584)	(1)	(3,585)	(3,587)	(3,585)	(3,584)	(1)	0	0	0	0	(3,585)
1-71630	Maintenance Rentals	(796)	(2,500)	0	(2,500)	(256)	0	(805)	805	0	0	0	0	(2,500)
1-71640	Maintenance Travel & Training	(2,243)	(4,500)	0	(4,500)	(1,527)	(404)	(3,063)	2,659	0	0	0	0	(4,500)
1-71650	Maintenance Uniforms	(4,071)	(4,000)	0	(4,000)	(2,699)	(2,807)	(2,652)	(155)	0	(341)	0	(341)	(4,000)
1-71660	Maintenance Vandalism	(343)	(500)	0	(500)	(343)	0	(500)	500	0	0	0	0	(500)
	Utilities								0					
1-71710	Maintenance Utility - Electricity	(23,730)	(23,625)	0	(23,625)	(10,447)	(9,344)	(10,401)	1,057	(3,953)	(2,797)	(3,935)	1,138	(23,625)
1-71720	Maintenance Utility - Gas	(1,610)	(2,060)	0	(2,060)	(1,134)	(1,511)	(1,451)	(60)	(41)	(47)	(52)	5	(2,060)
1-71770	Maintenance Utility - Water/Sewer	(1,454)	(2,700)	0	(2,700)	(747)	(1,221)	(1,387)	166	(138)	(226)	(257)	31	(2,700)
1-71740	Maintenance Utility - Telephone	(4,957)	(4,800)	0	(4,800)	(2,817)	(2,849)	(2,728)	(121)	(407)	(411)	(394)	(17)	(4,800)
1-71760	Maintenance Utility - Trash/Portable Commodes	(7,035)	(8,240)	0	(8,240)	(3,631)	(4,513)	(4,253)	(261)	0	(1,450)	0	(1,450)	(8,240)
	Total Maintenance Operating	(210,128)	(234,709)	(205)	(234,914)	(123,157)	(119,550)	(137,458)	17,908	(15,789)	(22,730)	(18,377)	(4,353)	(234,710)
	Total 18 Hole Operating	(706,385)	(746,706)	2,527	(744,179)	(393,194)	(400,341)	(437,607)	37,266	(74,190)	(84,678)	(80,088)	(4,590)	(746,707)

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - CLUBHOUSE & JANITORIAL
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

		Cal Yr 2014				Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
New Acct No	Account	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Prelim 2015 Budget
	CLUBHOUSE & HOLE 2 BATHROOM													
1-74310	Janitorial Services	(11,506)	(12,000)	0	(12,000)	(5,456)	(5,368)	(5,690)	322	(2,090)	(2,013)	(2,180)	167	(12,000)
1-74410	Clubhouse Repairs/Mtce (1)	(12,422)	(12,000)	0	(12,000)	(36,297)	(2,387)	(7,000)	4,613	(94)	(379)	(1,000)	621	(12,000)
	Hole 2 Bathroom Repairs/Mtce		(1,000)	0	(1,000)			(1,000)	1,000			0	0	(1,000)
1-74510	Clubhouse Supplies	(270)	(1,000)	(200)	(1,200)	(87)	(1,172)	(323)	(849)	0	(34)	0	(34)	(1,000)
1-74520	Janitorial Supplies	(2,544)	(2,500)	0	(2,500)	(1,212)	(1,398)	(1,191)	(207)	(298)	(524)	(293)	(232)	(2,500)
1-74710	Clubhouse Utility - Electric	(9,646)	(8,700)	0	(8,700)	(4,573)	(4,706)	(4,125)	(582)	(1,223)	(1,297)	(1,103)	(194)	(8,700)
1-74720	Clubhouse Utility - Gas	(3,533)	(3,100)	0	(3,100)	(2,326)	(2,426)	(2,041)	(384)	(203)	(224)	(178)	(46)	(3,100)
1-74770	Clubhouse Utility - Water/Sewer	(5,217)	(3,000)	0	(3,000)	(3,337)	(1,794)	(1,919)	125	(425)	(327)	(245)	(82)	(3,000)
1-74750	Clubhouse Utility - Television	(2,726)	(2,863)	0	(2,863)	(1,522)	(1,775)	(1,598)	(176)	(245)	(260)	(257)	(3)	(2,863)
1-74760	Clubhouse Utility - Trash	(1,332)	(1,200)	0	(1,200)	(433)	(534)	(391)	(144)	0	(261)	0	(261)	(1,200)
	TOTAL CLUBHOUSE	(49,196)	(47,363)	(200)	(47,563)	(55,245)	(21,561)	(25,279)	3,718	(4,578)	(5,319)	(5,255)	(64)	(47,363)

See accompanying accountant's report.

(1) Pending Insurance Receipt

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - PRO SHOP/PAR 3
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2014: Cal Yr 2013 Actual	Cal Yr 2014: Adopted 2014 Budget	Cal Yr 2014: Projected Variance Fav(Unfav)	Cal Yr 2014: 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date: YTD Actual To 7/31/14	2014 Year to Date: YTD Budget To 7/31/14	2014 Year to Date: Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month: Actual 7/31/14	Current Month: Budget 7/31/14	Current Month: Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Pro Shop Payroll													
1-76110	Director of Golf Base Salary	(76,884)	(77,284)	(2,087)	(79,371)	(44,159)	(45,791)	(44,587)	(1,204)	(5,917)	(7,149)	(5,945)	(1,204)	(77,284)
1-76210	Health Insurance - Director Of Golf [1]	(11,268)	(12,228)	0	(12,228)	(6,321)	(7,112)	(7,009)	(103)	(985)	(1,060)	(1,044)	(16)	(12,228)
1-76230	Retire Ben - Golf Pro	(6,492)	(6,183)	(167)	(6,350)	(3,631)	(3,843)	(3,567)	(276)	(565)	(748)	(476)	(272)	(6,183)
	Total Golf Pro	(94,643)	(95,695)	(2,254)	(97,949)	(54,111)	(56,746)	(55,163)	(1,583)	(7,466)	(8,957)	(7,464)	(1,492)	(95,695)
1-76120	Salary - Assistant Pro	(20,736)	(18,900)	0	(18,900)	(10,358)	(11,794)	(12,194)	400	(2,827)	(3,024)	(2,439)	(585)	(18,900)
1-76130	Salary - Assistant Pro	(12,471)	(12,285)	0	(12,285)	(6,985)	(7,479)	(7,497)	17	(2,042)	(2,205)	(2,107)	(99)	(12,285)
1-76140	Salary - Assistant Pro	(13,929)	(12,968)	0	(12,968)	(8,148)	(6,764)	(7,672)	908	(2,380)	(2,507)	(1,762)	(745)	(12,968)
1-76150	Wages - Shop Staff Amount	(28,694)	(32,888)	0	(32,888)	(16,463)	(17,453)	(15,693)	(1,760)	(6,870)	(7,853)	(6,057)	(1,796)	(32,888)
1-76160	Hourly - Outside Services Amount	(59,694)	(61,000)	0	(61,000)	(30,113)	(29,517)	(33,223)	3,706	(12,081)	(12,594)	(11,616)	(978)	(61,000)
1-76170	Hourly - Rangers Amount	(11,771)	(18,000)	0	(18,000)	(5,052)	(9,474)	(8,911)	(563)	(2,620)	(3,869)	(5,693)	1,824	(18,000)
1-76180	Seas Staff Incentive Program	(6,778)	(7,000)	0	(7,000)	0	0	(3,500)	3,500	0	0	(1,167)	1,167	(7,000)
1-76250	Pro Shop/Out Svcs Ret Ben - PTS	(2,288)	(2,211)	0	(2,211)	(1,116)	(1,334)	(1,222)	(112)	(458)	(624)	(456)	(168)	(2,211)
1-76260	Workers Comp	(2,458)	(4,946)	(42)	(4,988)	(1,519)	(1,494)	(2,772)	1,278	(461)	(472)	(821)	349	(4,946)
1-76270	Payroll Taxes	(748)	(742)	(6)	(748)	(254)	(252)	(416)	164	(207)	(219)	(123)	(96)	(742)
	Total Other Payroll	(159,566)	(170,939)	(48)	(170,987)	(80,009)	(85,561)	(93,099)	7,538	(29,946)	(33,367)	(32,239)	(1,127)	(170,939)
	Total Payroll	(254,210)	(266,634)	(2,302)	(268,936)	(134,119)	(142,307)	(148,262)	5,955	(37,412)	(42,323)	(39,704)	(2,620)	(266,634)
	Pro Shop Operations													
1-76310	Advertising & Marketing	(52,731)	(45,000)	0	(45,000)	(34,043)	(15,917)	(29,052)	13,134	(6,498)	(15)	(5,546)	5,531	(45,000)
1-76410	Cart Repair & Maintenance	(4,164)	(7,000)	0	(7,000)	(1,596)	(2,354)	(2,683)	329	(1,140)	(641)	(1,916)	1,274	(7,000)
1-76420	Pro Shop Repair & Maintenance	(2,283)	(3,200)	0	(3,200)	(1,933)	(1,546)	(2,709)	1,164	(325)	(133)	(456)	323	(3,200)
1-76510	Pro Shop Operational Supplies	(5,270)	(7,500)	0	(7,500)	(4,100)	(6,126)	(5,835)	(291)	(433)	(638)	(616)	(23)	(7,500)
1-76520	Cart Supplies	(2,387)	(3,000)	0	(3,000)	(1,552)	(1,251)	(1,951)	700	(61)	(38)	(77)	39	(3,000)
1-76530	Range Supplies	(4,191)	(4,000)	0	(4,000)	(4,113)	(3,906)	(3,925)	19	(554)	(65)	(528)	463	(4,000)
1-76610	Credit Card Charges	(28,809)	(30,360)	2,695	(27,665)	(8,709)	(9,629)	(9,178)	(451)	(4,185)	(5,057)	(4,411)	(646)	(30,360)
1-76620	Rental Clubs Expense	(11,069)	0	(6,000)	(6,000)	0	0	0	0	0	0	0	0	(6,000)
1-76630	Scorecards	0	(2,000)	0	(2,000)	0	0	(2,000)	2,000	0	0	0	0	(2,000)
1-76640	Pro Shop Travel/Training	(1,575)	(3,500)	0	(3,500)	(1,350)	(3,106)	(3,000)	(106)	0	0	0	0	(3,500)
1-76650	Pro Shop Uniforms	(3,805)	(4,200)	0	(4,200)	(2,964)	(4,692)	(3,271)	(1,421)	(255)	(166)	(282)	116	(4,200)
1-76740	Pro Shop Utility - Telephone	(3,716)	(6,000)	0	(6,000)	(2,151)	(2,209)	(3,473)	1,264	(307)	(315)	(495)	181	(6,000)
	Total Pro Shop Operations	(120,001)	(115,760)	(3,305)	(119,065)	(62,511)	(50,736)	(67,078)	16,342	(13,758)	(7,067)	(14,326)	7,258	(121,760)

See accompanying accountant's report.

(1) PPO 2 to PPO 3 plus Single coverage

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - PRO SHOP/PAR 3
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

		Cal Yr 2014				Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
New Acct No	Account	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Prelim 2015 Budget
	Willow Creek - Payroll													
1-78180	Salaries - Willow Creek Shop Amount	(11,231)	(14,000)	0	(14,000)	(5,270)	(7,775)	(8,814)	1,039	(3,721)	(3,759)	(5,414)	1,654	(14,000)
	Total Willow Creek Payroll	(11,231)	(14,000)	0	(14,000)	(5,270)	(7,775)	(8,814)	1,039	(3,721)	(3,759)	(5,414)	1,654	(14,000)
	Willow Creek - Operations													
1-78420	Clubhouse R & M	(1,835)	(2,400)	0	(2,400)	(621)	(21)	(812)	791	0	0	0	0	(4,800)
1-78510	Shop Supplies	(49)	(500)	0	(500)	(49)	(25)	(500)	475	0	0	0	0	(500)
1-78610	Credit Card Charges	(1,202)	(1,391)	0	(1,391)	0	(138)	0	(138)	0	(127)	0	(127)	(1,391)
1-78630	Scorecards	0	(515)	0	(515)	0	0	(515)	515	0	0	0	0	(515)
1-78770	Water/Sewer	(980)	(900)	0	(900)	(595)	(587)	(546)	(40)	(595)	(97)	(546)	449	(900)
1-78740	Telephone	(1,357)	(1,800)	0	(1,800)	(786)	(793)	(1,043)	251	(112)	(114)	(149)	35	(1,800)
1-78760	Trash	0	0	0	0	0	0	0	0	452	0	0	0	0
	Total Willow Creek Operations	(5,423)	(7,506)	0	(7,506)	(2,051)	(1,562)	(3,417)	1,854	(255)	(339)	(695)	357	(9,906)
	Total Pro Shop & Willow Creek	(390,864)	(403,900)	(5,607)	(409,507)	(203,951)	(202,380)	(227,571)	25,190	(55,146)	(53,489)	(60,138)	6,649	(412,300)

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GENERAL AND ADMINISTRATIVE
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14 MODIFIED ACCRUAL BASIS

			Cal Yr 2014			Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
New Acct No	Account	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Prelim 2015 Budget
	General Administration													
1-80100	Community Manager	(100,625)	(98,650)	(2,664)	(101,314)	(58,860)	(57,016)	(56,913)	(102)	(7,560)	(7,691)	(7,588)	(102)	(98,650)
1-80120	Administrative Manager	(48,372)	(48,541)	(1,311)	(49,852)	(27,612)	(28,952)	(28,004)	(948)	(3,741)	(4,450)	(3,734)	(716)	(48,541)
1-80130	Admin Office Manager	(35,038)	(37,992)	4,338	(33,654)	(21,650)	(18,846)	(21,918)	3,072	(2,904)	(2,692)	(2,922)	230	(37,992)
1-80140	POA Compliance Officer	(48,141)	(48,077)	(1,298)	(49,375)	(27,380)	(29,035)	(27,737)	(1,298)	(3,741)	(4,533)	(3,698)	(835)	(48,077)
1-80210	Admin. Health Insurance	(38,964)	(42,654)	0	(42,654)	(21,605)	(25,985)	(23,651)	(2,334)	(3,434)	(3,802)	(3,760)	(43)	(42,654)
1-80230	Admin. Retirement Benefits	(18,574)	(18,661)	(75)	(18,736)	(10,840)	(10,708)	(10,766)	58	(1,436)	(1,549)	(1,435)	(114)	(18,661)
1-80260	Admin. Workers Comp. Ins.	(2,077)	(4,665)	(19)	(4,684)	(1,626)	(1,472)	(2,691)	1,219	(215)	(213)	(359)	146	(4,665)
1-80270	Admin. Payroll Taxes	(678)	(700)	(3)	(703)	(332)	(325)	(404)	78	(191)	(181)	(54)	(127)	(700)
1-80280	Employee Incentives	0	(24,000)	0	(24,000)	0	0	0	0	0	0	0	0	(24,000)
1-80285	Merit Increase Pool		(17,000)	17,000	0			(8,500)	8,500			(2,833)	2,833	(17,000)
1-80290	Wellness Benefit	(3,400)	(3,500)	0	(3,500)	0	0	0	0	0	0	0	0	(3,500)
1-80300	POA Admin Expense Reimbursement	157,906	173,000	0	173,000	92,750	86,500	100,917	(14,417)	13,250	0	14,417	(14,417)	173,000
1-80400	Accounting	(84,161)	(79,500)	0	(79,500)	(46,349)	(46,441)	(46,375)	(66)	(12,875)	(6,625)	(6,625)	0	(79,500)
1-80410	Audit	(11,100)	(11,100)	0	(11,100)	(11,100)	0	(11,100)	11,100	(11,100)	0	(11,100)	11,100	(11,100)
1-80420	Bank Charges	(3,154)	(3,000)	0	(3,000)	(1,731)	(2,090)	(1,647)	(443)	(661)	(1,066)	(629)	(437)	(3,000)
1-80430	Consulting	(695)	(4,800)	0	(4,800)	(375)	(375)	(2,590)	2,215	(125)	(125)	(863)	738	(4,800)
1-80440	Directors Fees	(6,800)	(8,000)	0	(8,000)	(3,600)	(4,300)	(4,667)	367	(400)	(300)	(667)	367	(8,000)
1-80450	Directors Retirement	(88)	(104)	0	(104)	(47)	(56)	(61)	5	(5)	(4)	(9)	5	(104)
1-80460	Directors Payroll Taxes	0	(140)	0	(140)	0	0	(82)	82	0	0	(12)	12	(140)
1-80470	Directors Meeting Exp	(1,656)	(3,600)	0	(3,600)	(642)	(470)	(2,100)	1,630	(14)	(163)	(300)	137	(3,600)
1-80480	Directors Discretionary	(6,939)	(17,000)	0	(17,000)	(150)	0	(9,917)	9,917	0	0	(1,417)	1,417	(17,000)
1-80500	Elections	0	(6,000)	5,000	(1,000)	0	(866)	(6,000)	5,134	0	0	0	0	
1-80510	Employee Recruitment	(1,265)	(1,500)	(177)	(1,677)	(510)	(1,677)	(1,500)	(177)	0	0	0	0	(1,500)
1-80520	Employee Relations	(1,120)	(1,300)	0	(1,300)	(409)	(225)	(758)	533	(89)	0	(108)	108	(1,300)
1-80530	Insurance	(42,407)	(46,786)	0	(46,786)	(24,725)	(27,848)	(27,292)	(556)	(3,409)	(3,915)	(3,899)	(16)	(46,786)
1-80540	Legal	(13,246)	(24,000)	6,000	(18,000)	(3,757)	(6,394)	(14,000)	7,606	(340)	(1,593)	(2,000)	407	(24,000)
1-80543	Marketing & Advertising	(14,704)	(21,000)	0	(21,000)	(8,396)	(2,863)	(11,990)	9,127	(1,179)	(99)	(1,684)	1,586	(21,000)
	POA Advertising Reimburse			0				0	0			0	0	
1-80545	Business District	(15,389)	(30,000)		(30,000)	(12,920)	(8,340)	(17,500)	9,160	(6,294)	(2,480)	(2,500)	20	(30,000)
1-80546	Meeting TV Recording	(2,500)	(3,600)	0	(3,600)	(1,500)	(750)	(2,100)	1,350	(250)	(500)	(300)	(200)	(3,600)
1-80550	Public Relations	(3,954)	(2,500)	0	(2,500)	(1,855)	(1,747)	(1,458)	(289)	(754)	(1,084)	(208)	(875)	(2,500)
1-80560	Vail Valley Partnership	(5,000)	(5,000)		(5,000)	0	(5,000)	(5,000)	0		0	0	0	(5,000)
1-80570	Office Expense	(13,801)	(16,000)	0	(16,000)	(8,262)	(9,509)	(9,578)	69	(1,604)	(2,886)	(1,859)	(1,027)	(16,000)
1-80610	Repair/Replacement (Incl Computers)	(3,560)	(3,600)	(4,400)	(8,000)	(2,188)	(7,851)	(2,213)	(5,638)	0	0	0	0	(3,600)
1-80620	Security Monitoring	(5,935)	(5,400)	(805)	(6,205)	(5,935)	(6,205)	(5,400)	(805)	0	0	0	0	(5,400)
1-80630	Special District Association Dues	(1,238)	(1,250)	0	(1,250)	(1,238)	(1,238)	(1,250)	13	0	0	0	0	(1,250)
1-80640	Admin. Travel & Training & Auto Reimb	(8,036)	(6,400)	0	(6,400)	(4,190)	(4,230)	(3,337)	(893)	(400)	(415)	(319)	(96)	(6,400)
1-80650	Treasurers Fees (Eagle County)	(35,901)	(29,954)	0	(29,954)	(34,534)	(28,858)	(28,863)	5	(6,544)	(4,671)	(5,461)	789	(29,954)
1-80660	POA Truck	(996)	(2,400)	0	(2,400)	(32)	(897)	(78)	(819)	(5)	0	(12)	12	(2,400)
1-80740	Admin. Telephone & Hosted Email Exchange	(12,637)	(9,000)	0	(9,000)	(6,297)	(6,177)	(4,484)	(1,692)	(1,064)	(910)	(757)	(152)	(9,000)
1-80750	Web Site Maintenance		(2,500)	0	(2,500)			(1,458)	1,458			(208)	208	(2,500)
1-80800	FICA Medicare Expense All Departments	(16,653)	(13,938)	(8)	(13,946)	(8,894)	(9,357)	(7,755)	(1,603)	(2,413)	(2,753)	(2,022)	(730)	(13,938)
	Contingency		(14,000)	0	(14,000)			0	0			0	0	(14,000)
	Total General and Administration	**(450,898)**	**(544,811)**	**21,580**	**(523,231)**	**(266,789)**	**(269,603)**	**(310,220)**	**40,617**	**(59,499)**	**(54,700)**	**(54,927)**	**227**	**(538,811)**
				=					=				=	

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
FOOD & BEVERAGE OPERATIONS
Actual, Budget and Forecast for the Periods Indicated — Printed: 08/15/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2013 Actual	Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	2014 Year to Date YTD Budget To 7/31/14	2014 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Current Month Budget 7/31/14	Current Month Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Revenues - Food and Beverage													
1-46100	Food Sales - Hole 11	43,219	64,000	(20,000)	44,000	23,206	27,954	37,696	(9,742)	14,075	15,755	20,072	(4,318)	64,000
1-46110	F&B Sales - Par 3	3,462	6,400	(3,000)	3,400	2,549	2,291	4,845	(2,554)	1,580	1,346	1,373	(27)	6,400
1-46101	F&B Sales - Whiskey Hill	73,696	84,000	(10,000)	74,000	39,558	35,178	38,066	(2,888)	18,332	16,475	24,796	(8,321)	84,000
1-46115	F&B Sales - Pool	7,162	6,500	3,500	10,000	5,387	6,417	4,202	2,215	2,414	3,611	1,799	1,812	6,500
1-46120	Beer Sales	17,422	28,000	0	28,000	9,692	19,340	18,148	1,193	5,575	8,470	6,121	2,349	28,000
1-46121	Beer Sales - Whiskey Hill	41,459	37,950	0	37,950	25,094	17,977	18,793	(816)	11,153	7,139	11,308	(4,169)	37,950
1-46130	Liquor Sales	4,692	7,000	1,000	8,000	2,327	6,325	4,565	1,760	993	2,366	1,379	987	7,000
1-46131	Liquor Sales - Whiskey Hill	16,324	18,400	(1,000)	17,400	9,270	7,279	8,686	(1,407)	3,975	3,376	5,277	(1,901)	18,400
1-46140	Wine Sales	208	500	0	500	91	0	256	(256)	44	(153)	117	(270)	500
1-46141	Wine Sales - Whiskey Hill	1,348	2,070	(570)	1,500	782	726	1,040	(314)	163	726	528	198	2,070
	Total Food and Beverage Revenues	**208,992**	**254,820**	**(30,070)**	**224,750**	**117,957**	**123,487**	**136,296**	**(12,809)**	**58,303**	**59,110**	**72,769**	**(13,660)**	**254,820**
	Cost of Sales													
1-52100	Food Cost Of Sales	(49,957)	(67,578)	12,390	(55,188)	(27,748)	(29,889)	(35,620)	5,731	(12,618)	(14,404)	(20,177)	5,773	(67,578)
	Food Cost Percent	39%	42%		42%	39%	42%	42%		35%	39%	42%		42%
1-52120	Beer Cost Of Sales	(20,525)	(21,104)	0	(21,104)	(11,647)	(14,214)	(11,821)	(2,393)	(5,219)	(6,033)	(5,577)	(456)	(21,104)
	Beer Cost Percent	35%	32%		32%	33%	38%	32%		31%	39%	32%		32%
1-52130	Liquor Cost Of Sales	(3,722)	(8,128)	0	(8,128)	(1,210)	(1,628)	(4,240)	2,612	74	(876)	(2,130)	1,253	(8,128)
	Liquor Cost Percent	18%	32%		32%	10%	12%	32%		-1%	15%	32%		32%
1-52140	Wine Cost Of Sales	(899)	(643)	143	(500)	(334)	(332)	(324)	(8)	(237)	(126)	(161)	35	(643)
	Wine Cost Percent	58%	25%		25%	38%	0%	25%		114%	22%	25%		25%
	Total Cost of Sales	**(75,104)**	**(97,453)**	**12,533**	**(84,920)**	**(40,939)**	**(46,063)**	**(52,005)**	**5,942**	**(17,999)**	**(21,440)**	**(28,045)**	**6,605**	**(97,453)**
	Total Cost Percent		38%		38%	35%	37%	38%		31%	36%	39%		38%
	Gross Profit	**133,888**	**157,368**	**(17,538)**	**139,830**	**77,018**	**77,424**	**84,291**	**(6,867)**	**40,304**	**37,670**	**44,724**	**(7,055)**	**157,368**
	Expenses - Food and Beverage													
1-84100	Direct Wages - Hole 11	(29,497)	(33,000)	0	(33,000)	(14,229)	(16,169)	(16,241)	72	(7,112)	(7,175)	(9,528)	2,353	(33,000)
1-84110	Wages - Whiskey Hill	(46,039)	(52,000)	12,000	(40,000)	(26,955)	(23,533)	(25,591)	2,059	(8,327)	(8,039)	(15,014)	6,975	(52,000)
1-84150	Seasonal Staff Incentive Program	(2,200)	Incl Above	0	Incl Above	0	0	0	0	0	0	0	0	Incl Above
1-84230	Retire Bene-PTS	(998)	(1,105)	156	(949)	(535)	(516)	(533)	17	(201)	(198)	(322)	124	(1,105)
1-84260	Workers Comp	(835)	(1,700)	240	(1,460)	(493)	(437)	(1,290)	853	(185)	(167)	(757)	590	(1,700)
1-84270	Payroll Tax Expense	(241)	(255)	36	(219)	(76)	(71)	(113)	42	111	(71)	(62)	(9)	(255)
1-84310	Advertising	0	(500)	0	(500)	0	0	(318)	318	0	0	(45)	45	(500)
1-84330	Credit Card/Bank Fees	(4,085)	(4,828)	570	(4,258)	(943)	(1,149)	(1,516)	367	(943)	(774)	(1,199)	425	(4,828)
1-84410	Repairs/Maintenance-Clubhouse	(2,614)	(4,000)	0	(4,000)	(1,698)	(2,898)	(3,939)	1,041	0	(2,078)	0	(2,078)	(4,000)
1-84510	Supplies - Cleaning	(1,466)	(1,500)	0	(1,500)	(792)	(1,302)	(963)	(339)	(296)	(700)	(105)	(595)	(1,500)
1-84520	Supplies - Miscellaneous	(1,930)	(2,500)	0	(2,500)	(1,303)	(1,571)	(1,463)	(108)	(345)	(469)	0	(469)	(2,500)
1-84530	Supplies - Office	(452)	(980)	0	(980)	(191)	(8)	(901)	893	0	(8)	(248)	240	(980)
1-84540	Supplies - Paper & Plastic	(3,653)	(5,000)	0	(5,000)	(2,577)	(3,241)	(2,797)	(445)	(865)	(961)	(876)	(84)	(5,000)
1-84610	Computers & Cash Registers	(925)	(500)	0	(500)	(925)	0	(455)	455	0	0	0	0	(500)
1-84620	License/Dues	(1,906)	(1,000)	0	(1,000)	(305)	0	(515)	515	0	0	0	0	(1,000)
1-84630	Spoilage (Or Comps & Employee Discounts)	(3,865)	(2,000)	0	(2,000)	(1,326)	(1,039)	(1,819)	780	(422)	(314)	(451)	137	(2,000)
1-84650	Uniforms	(1,391)	(2,500)	0	(2,500)	(2,191)	(944)	(2,500)	1,556	0	(259)	(421)	162	(2,500)
1-84710	Utility - Electricity Clubhouse	(3,450)	(3,000)	0	(3,000)	(1,662)	(1,706)	(1,321)	(385)	(427)	(452)	(347)	(105)	(3,000)
1-84720	Utility - Gas Clubhouse	(1,178)	(1,000)	0	(1,000)	(775)	(809)	(746)	(63)	(68)	(75)	0	(75)	(1,000)
1-84770	Utility - Water/Sewer Clubhouse	(1,739)	(1,000)	0	(1,000)	(1,112)	(602)	(696)	94	(142)	(113)	(53)	(60)	(1,000)
1-84740	Utility - Telephone Clubhouse	(708)	(1,800)	0	(1,800)	(356)	(365)	(766)	401	(51)	(52)	(471)	418	(1,800)
1-84750	Utility - Television Clubhouse	(1,850)	(480)	(1,420)	(1,900)	(1,020)	(1,201)	(290)	(911)	(167)	(172)	(37)	(135)	(1,900)
1-84760	Utility - Trash Clubhouse	(444)	(550)	0	(550)	(144)	(91)	(291)	200	0	0	(103)	103	(550)
1-85410	Repairs/Maintenence-Hole 11	(3,194)	(4,300)	0	(4,300)	(2,618)	(119)	(3,905)	3,786	0	0	(312)	312	(4,300)
1-85710	Utiltiy - Electricity-Hole 11	(2,235)	(1,800)	0	(1,800)	(1,148)	(891)	(684)	(207)	(251)	(265)	(201)	(64)	(1,800)
1-85770	Utility - Water/Sewer-Hole 11	(1,116)	(1,200)	0	(1,200)	(592)	(448)	(539)	92	(110)	(114)	(110)	(4)	(1,200)
1-85760	Utility - Trash-Hole 11	(789)	(825)	0	(825)	(207)	(167)	(465)	298	0	(127)	(146)	19	(825)
1-85790	Vandalism-Hole 11	0		0		0	0	0	0	0	0	0	0	
	Total Food and Beverage Expense	(118,799)	(129,323)	11,582	(117,741)	(64,173)	(59,276)	(70,659)	11,383	(19,801)	(22,583)	(30,809)	8,226	(130,743)
	Total Food & Beverage Surplus (Deficit)	15,089	28,045	(5,956)	22,089	12,845	18,149	13,632	4,517	20,503	15,087	13,916	1,171	26,625

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
PARKS & REC CAPITAL AND PROJECTS
Actual, Budget and Forecast for the Periods Indicated

Printed: 08/15/14

MODIFIED ACCRUAL BASIS

New Acct No	Account	Va Re	Cal Yr 2014: Cal Yr 2013 Actual	Cal Yr 2014: Adopted 2014 Budget	Cal Yr 2014: Projected Variance Fav(Unfav)	Cal Yr 2014: Cal Yr 2014 Forecast	Last Year: YTD Actual To 7/31/2013	2014 Year to Date: YTD Actual To 7/31/14	2014 Year to Date: YTD Budget To 7/31/14	2014 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 7/31/2013	Current Month: Actual 7/31/14	Current Month: Budget 7/31/14	Current Month: Variance Favor (Unfavor)	Cal Yr: Prelim 2015 Budget
	Highway 6 Save a Tree														
1-91120	Highway 6 Save a Tree		0		0		0	0	0	0	0	0	0	0	
	Design Amenities								0	0			0	0	
1-91331	Destination & Minor Sign Constr Costs		(30,512)		(320)	(320)	(27,965)	(320)	0	(320)	(9,052)	0	0	0	
1-91350	Residential (Street & Reg.) Signs		(5,172)		0		(4,222)	0	0	0	(58)	0	0	0	
1-91351	Wayfinding Signs		(1,665)		0		0	0	0	0	0	0	0	0	
1-91352	MD Facility Signs		(4,138)		0		0	0	0	0	0	0	0	0	
1-91360	Design Amenities Owners Rep		(11,275)		0		(1,482)	0	0	0	(500)	0	0	0	
	Remaining				0				0	0			0	0	
	Traffic, Miscellaneous								0	0			0	0	
1-91510	Traffic Calming, Paths, Etc.		4,340		0		(5,160)	0	0	0	0	0	0	0	
1-91520	Additional Crosswalks		0		0		0	0	0	0	0	0	0	0	
1-91530	Stone Creek Sidewalk/Drainage (1)	A	(5,400)	(91,600)	(26,400)	(118,000)	(3,750)	(1,830)	(91,600)	89,770	0	7,500	0	7,500	
1-91550	Stone Creek Sidewalk/Drainage Co Match (1)	B	0		42,500	42,500	0	42,500	0	42,500	0	42,500	0	42,500	
1-91910	Business District	C	(24,081)	(30,000)	0	(30,000)	(514)	(5,032)	(15,000)	9,968	(450)	0	(5,000)	5,000	(30,000)
1-91340	Business District Signs		(5,133)	(20,000)	0	(20,000)	0	0	(10,000)	10,000	0	0	(3,333)	3,333	
1-91930	Dumpster Buildings (1)	D	(10,296)		0		(1,296)	0	0	0	0	0	0	0	
1-91940	Planning and Engineering (Master Plan)		(1,200)	(15,000)	0	(15,000)	0	(1,440)	(9,000)	7,560	0	(720)	(3,000)	2,280	
	Replacement Reserve Study			(10,000)	0	(10,000)			0	0			0	0	
1-92490	AED Units				(7,500)	(7,500)		(5,000)		(5,000)		0		0	
	Swim				0				0	0			0	0	
	Shade Structure			(5,000)	0	(5,000)			0	0			0	0	
	Flooring			(5,000)	0	(5,000)			0	0			0	0	
	Chlorine Generator Cells			(9,000)	0	(9,000)			0	0			0	0	(17,000)
	Paint				0					0				0	(3,000)
1-92230	Pool Construction Defects Costs				(15,015)	(15,015)		(15,015)		(15,015)		6,541		6,541	
	Tennis				0				0	0			0	0	
1-92310	Tennis Facilities Soft Costs			(2,000)	0	(2,000)			0	0			0	0	
1-92320	Tennis Facilities Improvements			(53,000)	0	(53,000)		(995)	0	(995)		(995)	0	(995)	
	Pavilion				0				0	0			0	0	
1-92420	Pavilion Per Replacement Reserve		0		0		0	0	0	0	0	0	0	0	
1-92450	Pavilion Other Misc Constr Costs		0	(21,200)	0	(21,200)	0	(1,250)	0	(1,250)	0	(1,250)	0	(1,250)	
	Pavilion Wood Floors														(9,250)
	Mechanical - Water Heater														(3,000)
	Parks, Trails and Paths				0				0	0			0	0	
1-91710	ECO Trail Contribution		(3,395)	(7,000)	0	(7,000)	0	0	0	0	0	0	0	0	
1-92520	Park improvements		(57,289)		0		(30,918)	0	0	0	(26,891)	0	0	0	
1-92550	Pavilion Park Planning		(5,400)	(22,880)	0	(22,880)	0	(19,713)	(12,000)	(7,713)	0	(300)	0	(300)	
	Pavilion Park Construction			(523,826)	261,913	(261,913)			0	0			0	0	
	Pavilion Park Eagle Co Grant			175,000	0	175,000			0	0			0	0	
	Pavilion Park GO CO Grant			86,913	(86,913)	0									
	Playground Equipment			(35,000)	0	(35,000)			0	0			0	0	(30,000)
	Park Benches & Picnic Tables			(15,000)	0	(15,000)			0	0			0	0	
1-92560	Holland's Park Dredging & Landscaping			(5,000)	0	(5,000)		(3,687)	(5,000)	1,313		(3,687)	0	(3,687)	
	Soccer Fields - irrigation Sprinkler System				0										
	Baseball Fields - Irrigation Sprinkler System				0										
1-92530	Tree Removal in Parks		(8,922)	(10,000)	0	(10,000)	(4,422)	(4,572)	0	(4,572)	0	0	0	0	
1-92540	Trails Construction		0	(15,000)	0	(15,000)	0	0	(15,000)	15,000	0	0	0	0	
	Community Replacements														(15,000)
	Admin Equipment														(1,600)
	Replacement Reserve Study														
1-92600	EVPOA Contribution		300,000	383,793	(175,000)	208,793	0	175,000	175,000	0		0	0	0	78,850
	Total Page 10A		130,462	(249,800)	(6,735)	(256,535)	(79,730)	158,645	17,400	141,245	(36,951)	49,589	(11,333)	60,922	(30,000)

See accompanying accountant's report.
(1) Per Board resolution

EAGLE VAIL METROPOLITAN DISTRICT
GOLF CAPITAL, PROJECTS & EQUIPMENT
Actual, Budget and Forecast for the Periods Indicated **Printed: 08/15/14** **MODIFIED ACCRUAL BASIS**

			Cal Yr 2014			Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
New Acct No	Account	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Prelim 2015 Budget
1-93100	**General**													
1-93110	Computer & Telephone System Replacement	0		0		0	0	0	0	0	0	0	0	(1,600)
1-93120	School Reimbursement for Ditch Capital			0				0	0			0	0	
1-93130	Paving & Striping District Lots	(79,078)	(13,000)	0	(13,000)	(11,741)	0	(8,667)	8,667	(10,888)	0	(4,333)	4,333	
	Office Furniture													
1-93300	**Clubhouse**													
1-93310	Clubhouse Soft Costs	0		0		0	0	0	0	0	0	0	0	
1-93320	Clubhouse Improvements Construction	0		0		0	0	0	0	0	0	0	0	
1-93330	Clubhouse Architect	0		0		0	0	0	0	0	0	0	0	
	Clubhouse FF&E			0				0	0			0	0	(2,500)
	Clubhouse Contingency			0				0	0			0	0	
1-93380	Clubhouse Other Miscellaneous	0	(10,000)	0	(10,000)	0	0	(10,000)	10,000	0	0	0	0	
	Clubhouse Parking Lot Sealcoat and Striping													
	Clubhouse doors													(6,000)
1-93500	**Pro Shop & Driving Range**													
	Pro Shop Enhancements			0				0	0			0	0	
	Radio Replacements			0				0	0			0	0	(5,000)
								0	0			0	0	
	Hole 11													
1-93600	Hole 11 Improvements	(4,350)	(2,000)	0	(2,000)	(4,350)	(368)	(2,000)	1,632	0	(368)	(667)	298	(15,000)
								0	0			0		
1-93900	**Willow Creek Course**			0				0	0					
1-93910	Willow Creek Clubhouse	0	(10,000)	0	(10,000)	0	(2,847)	(10,000)	7,153	0	(1,819)	0	(1,819)	
1-93920	Willow Creek Computer	(1,077)				(1,077)	0	0	0	0	0	0	0	
1-93930	Replacement Clubs	(2,200)				(2,200)	0	0	0	0	0	0	0	
	Maintenance Facility													
	Interior													
	Doors													
	Total Page 10B	(86,706)	(35,000)	0	(35,000)	(19,369)	(3,216)	(30,667)	27,451	(10,888)	(2,188)	(5,000)	2,812	(30,100)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
GOLF CAPITAL, PROJECTS & EQUIPMENT
Actual, Budget and Forecast for the Periods Indicated Printed: 08/15/14 MODIFIED ACCRUAL BASIS

New Acct No	Account		Cal Yr 2013 Actual	Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 7/31/2013	2014 Year to Date YTD Actual To 7/31/14	YTD Budget To 7/31/14	Variance Favor (Unfavor)	Last Year Current Mo Actual 7/31/2013	Current Month Actual 7/31/14	Budget 7/31/14	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
1-93700	**Golf Course**				0				0	0					
1-93710	Golf Course Architect		0		0		0	0	0	0	0	0	0	0	
1-93720	Golf Course Owners Rep		0		0		0	0	0	0	0	0	0	0	
1-93730	GC Renovations (Landscapes Unlimited)		0		0		0	0	0	0	0	0	0	0	
1-93740	Cart Paths (Elam)				0				0	0			0	0	
1-93745	Cart Paths (LUI)				0				0	0			0	0	
1-93750	Golf Bunkers				0				0	0			0		
1-93760	Driving Range		(12,900)	(5,000)	0	(5,000)	(12,900)	(3,109)	(5,000)	1,891	0	0	0	0	
1-93770	Waterways and Pond Dredging				0				0	0			0	0	
1-93790	Tree Removal - Golf Course ($10k/yr for 5 Yrs)		(6,680)	(10,000)	0	(10,000)	(2,100)	0	(5,000)	5,000	0	0	0	0	
	Restroom on 13 & Halfway House				0				0	0			0		
	Xcel Energy - Valve Landscape Cost				0				0	0			0	0	
	Xcel Energy - Landscape Reimbursement				0				0	0			0	0	
1-93800	Golf Project Miscellaneous Cost		0		0		0	0	0	0	0	0	0	0	
1-93810	Contingent Projects List		0		0		0	0	0	0	0	0	0	0	
	Golf Course Allowance				0				0	0			0	0	
1-93820	Painting Golf Course Buildings		0	(12,000)	0	(12,000)	0	0	(12,000)	12,000	0	0	(4,000)	4,000	
1-93821	Bridges		(23,164)		0		(21,514)	0	0	0	0	0	0	0	
1-93822	Irrigation Computer Software		(10,000)		0		(10,000)	0	0	0	0	0	0	0	
1-93823	Recycle Cans for Course			(5,500)	0	(5,500)		(3,819)	(5,500)	1,681		2,750	0	2,750	
1-93824	Clubhouse Gutters			(6,000)	0	(6,000)		(5,350)	0	(5,350)		(5,350)		(5,350)	
1-93825	Fence (Split Rail/Maint Shop)			(15,000)	0	(15,000)		(6,367)	(6,150)	(217)		(46)	0	(46)	
	4, 13 & 15 Greens														(75,000)
	Cart Paths 1,3,4,6,7,13,15														(390,000)
	Hole 2 Restrooms Remodel														(10,000)
	Retaining Walls														(50,000)
	Replacement Reserve Spending				0				0	0			0	0	
1-95100	**Equipment**				0				0	0			0		
	Sales (Write-off) of Equipment				0				0	0			0	0	
	Range Picker and Ball Washer Replacement Parts			(5,500)	0	(5,500)			(5,500)	5,500			0	0	
1-95100	Golf Misc. Equipment - Bens List			(5,200)	0	(5,200)		(862)	(5,200)	4,338		(125)	0	(125)	
1-95110	Cart Replacement (Incl Range Picker)		0		0		0	0	0	0	0	0	0	0	(300,000)
1-95120	GPS System Lease		(45,792)	(45,792)	0	(45,792)	(22,896)	(23,417)	(22,896)	(521)	(7,632)	(7,632)	(7,632)	0	(45,792)
1-95131	Toro Workman MDX Utility Cart		(17,416)		0		(17,416)	0	0	0	0	0	0	0	
1-95132	Toro Reel Master 3100 (1)		(22,226)		0		(22,226)	0	0	0	0	0	0	0	
1-95133	Toro Sand Pro (1)	E	(13,643)		0		(13,643)	0	0	0	0	0	0	0	
1-95135	Toro Tee Mower (1)		(2,500)		0		(2,500)	0		0	(2,500)	0	0	0	
1-95136	Toro Turbocat F series		(7,958)		0		0	0		0	0	0		0	
	Toro Workman 4300-D				0				0	0			0	0	
	Toro Pro-Core 1298				0				0	0			0	0	
	Snowmobile Eng Repair-11				0				0	0			0	0	
	Equipment Replacement Per List				0				0	0			0	0	
1-95160	Shop Truck/POA Truck			(30,000)	1,806	(28,194)		(28,194)	(30,000)	1,806		0	0	0	(35,000)
1-95161	Carryall Utility Carts			(20,000)	3,347	(16,653)		(16,653)		(16,653)		0	0	0	
1-95162	Push-Mowers/Backpack blowers/Weedeaters			(5,000)	1,338	(3,662)		(3,662)	(3,000)	(662)		0	0	0	
1-95163	Load Truck				(6,362)	(6,362)		(6,362)		(6,362)		0		0	
1-95150	Equipment Replacement Per List		0		0		0	0	0	0	0	0	0	0	(79,225)
	POA Reimbursement														35,000
	Total Page 10C		(162,280)	(164,992)	129	(164,863)	(125,195)	(97,796)	(100,246)	2,450	(10,132)	(10,403)	(11,632)	1,229	(950,017)
	Total Capital and Equipment		(118,524)	(449,792)	(6,606)	(456,398)	(224,294)	57,634	(113,513)	171,147	(57,971)	36,998	(27,965)	64,964	(1,010,117)

See accompanying accountant's report.
(1) Reallocation of Equipment Budget

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated — Printed: 08/15/14 — MODIFIED CASH BASIS

Acct		Cal Yr 2013 Actual	Cal Yr: Adopted 2014 Budget	Cal Yr: Projected Variance Fav(Unfav)	Cal Yr: Cal Yr 2014 Forecast	Last Year: YTD Actual To 7/31/2013	2014 Year to Date: YTD Actual To 7/31/2014	2014 Year to Date: YTD Budget To 7/31/2014	2014 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 7/31/2013	Current Month: Actual 7/31/2014	Current Month: Budget 7/31/2014	Current Month: Variance Favor (Unfavor)	Cal Yr: Prelim 2015 Budget
	Units in the Association		1446		1446									1446
	Income													
	Operating Assessments Per Unit		200		200									205
40,001	Operating Assessments	281,970	289,200	0	289,200	281,970	289,200	289,200	0	0	0	0	0	296,430
40,501	DRC Administration Income-net	7,258	2,400	3,200	5,600	2,705	3,240	1,400	1,840	300	2,140	200	1,940	2,400
40,801	Advertising - Newsletter	2,661	1,500	1,200	2,700	1,356	2,173	875	1,298	0	0	125	(125)	1,500
40,401	Fines & Lien Fees	780	0	0	0	330	0	0	0	0	0	0	0	0
40,201	Finance Charges	14,224	7,200	4,800	12,000	11,370	9,946	4,200	5,746	2,722	3,364	600	2,764	7,200
40,301	Interest Income	1,401	1,800	600	2,400	276	1,546	1,050	496	20	244	150	94	1,800
40,701	Other Income	8,669	7,200	0	7,200	6,822	4,446	4,200	246	1,340	617	600	17	7,200
40,101	Title Company Statement Fees	2,800	1,000	1,600	2,600		1,600	600	1,000	400	300	100	200	1,000
	Total Income	319,762	310,300	11,400	321,700	304,829	312,151	301,525	10,626	4,782	6,665	1,775	4,890	317,530
	Expense													
	General, Administrative & Operations													
50,001	Accounting	(10,470)	(12,000)	0	(12,000)	(6,737)	(6,420)	(7,000)	580	(1,055)	(988)	(1,000)	12	(12,000)
50,101	Assessment Billing	(9,133)	(12,000)	0	(12,000)	(8,176)	(6,735)	(8,250)	1,515	0	(383)	0	(383)	(12,000)
50,301	Bad Debt Expense	(6,650)	(5,000)	0	(5,000)	(5,172)	(337)	(2,800)	2,463	(834)	0	(400)	400	(5,000)
50,601	Advertising		0	0	0			0	0			0	0	0
57,101	Auto Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
50,601	Bank Charges	(66)	(240)	0	(240)	(35)	(152)	(140)	(12)	0	(20)	(20)	0	(240)
50,401	Board Member Fees	(4,499)	(6,000)	0	(6,000)	(2,449)	(2,700)	(3,500)	800	(250)	(550)	(500)	(50)	(6,000)
50,911	Dues & Subs, Training & Educ.	(2,112)	(275)	(225)	(500)	(2,026)	(290)	(275)	(15)	0	0	0	0	(275)
51,001	Insurance	(7,669)	(8,052)	0	(8,052)	(7,669)	(7,813)	(8,052)	239	0	0	0	0	(8,052)
50,201	Legal (General)	(12,689)	(18,000)	0	(18,000)	(5,587)	(8,962)	(10,500)	1,538	(399)	0	(1,500)	1,500	(18,000)
	Meals & Entertainment	0	0	0	0	0	0	0	0	0	0	0	0	0
	Office Supplies & Expenses	(1,107)	(1,000)	0	(1,000)	(797)	(486)	(583)	98	(59)	(22)	(83)	61	(1,000)
	Postage & Delivery	(920)	(2,500)	0	(2,500)	(627)	(570)	(1,458)	888	(206)	(31)	(208)	177	(2,500)
	Printing & Reproduction	(2,039)	(2,000)	0	(2,000)	(1,061)	(150)	(1,167)	1,017	(724)	0	(167)	167	(2,000)
51,501	Rent - Office	0	0	0	0	0	0	0	0	0	0	0	0	0
51,401	Rent - Storage	(525)	(675)	0	(675)	(360)	(445)	(394)	(51)	(165)	(115)	(56)	(59)	(675)
	Rep & Mtce - Fence		(2,000)	0	(2,000)			(1,000)	1,000	0		(333)	333	(2,000)
	Rep & Mtce - Irrigation	0	0	0	0	0	0	0	0	0	0	0	0	0
52,301	Rep & Mtce - Landscape & Highway 6	(11,032)	(12,000)	0	(12,000)	(4,190)	(5,224)	(8,000)	2,776	(962)	(2,149)	(2,000)	(149)	(12,000)
	Rep & Mtce - Lot Mowing	0	0	0	0	0	0	0	0	105	0	0	0	0
	Rep & Mtce - Signs	0	(5,000)	0	(5,000)	0	0	(2,500)	2,500	0	0	(833)	833	(5,000)
	Rep & Mtce - Snow Removal; Sweep	(15,153)	(15,000)	0	(15,000)	(8,871)	(8,750)	(8,750)	0	(1,371)	(1,250)	(1,250)	0	(15,000)
	Rep & Mtce – Trails		(1,000)		(1,000)			(500)	500			(167)	167	(1,000)
	Supplies - Pet Pick-up Stations	(6)	(1,800)	0	(1,800)	(6)	0	(1,050)	1,050	0	0	(150)	150	(1,800)
	Telephone & Internet	0	0	0	0	0	0	0	0	0	0	0	0	0
	Trail Maintenance		(1,000)		(1,000)			(500)	500					(1,000)
	Taxes - Income	(850)	(850)	0	(850)	0	0	(850)	850	0	0	0	0	(850)
	Administrative Allocation Pd To MD	(159,000)	(173,000)	0	(173,000)	(92,750)	(100,917)	(100,917)	(0)	(13,250)	(14,417)	(14,417)	(0)	(173,000)
	Compliance Officer Reimbursement	0				0	0	0	0	0	0	0	0	
	Health Insurance	0		0		0	0	0	0	0	0	0	0	
	Total Gen, Admin & Ops Expenses	(243,919)	(279,392)	(225)	(279,617)	(146,513)	(149,951)	(168,186)	18,235	(19,168)	(19,924)	(23,085)	3,160	(279,392)

See Accompanying Accountant's Report

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated

Printed: 08/15/14 MODIFIED CASH BASIS

			Cal Yr 2013				Last Year	2014 Year to Date			Last Year	Current Month			Cal Yr
			Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 7/31/2013	YTD Actual To 7/31/2014	YTD Budget To 7/31/2014	Variance Favor (Unfavor)	Current Mo Actual 7/31/2013	Actual 7/31/2014	Budget 7/31/2014	Variance Favor (Unfavor)	Prelim 2015 Budget
	Community Relations														
	Board Meetings		(169)	(360)	0	(360)	(169)	0	(210)	210	0	0	(30)	30	(360)
	Community Events		(8,485)	(20,000)	0	(20,000)	(2,852)	(4,313)	(3,333)	(980)	(640)	(2,314)	(1,667)	(647)	(20,000)
54,301	Newsletter		(3,240)	(3,000)	0	(3,000)	(2,381)	(2,354)	(2,200)	(154)	0	0	0	0	(3,000)
54,401	Annual Meeting		(3,978)	(4,000)	2,000	(2,000)	(3,978)	(1,974)	(4,000)	2,026	0	0	0	0	(4,000)
	Web Site		0	0	0	0	0	0	0	0	0	0	0	0	0
	Holiday Lights Installation		(647)	(6,000)	0	(6,000)	(220)	0	0	0	(200)	0	0	0	(6,000)
	Advertising / Marketing (2)		0	0	0	0	0	0	0	0	0	0	0	0	0
54,411	Trash Removal Expense		60	(500)	0	(500)		0	(292)	292		0	(42)	42	(500)
	EVMD Master Plan/Election			0	0	0			0	0		0	0	0	0
	Clean-Up Day		0	0	0	0	0	0	0	0	0	0	0	0	0
	Holiday Party		0	0	0	0	0	0	0	0		0	0	0	0
	Community Picnic		(19)	0	0	0	(19)	0	0	0	(19)	0	0	0	0
	Total Community Relations		(16,476)	(33,860)	2,000	(31,860)	(9,618)	(8,641)	(10,035)	1,394	(859)	(2,314)	(1,738)	(575)	(33,860)
	DRC Administration		(15,580)	(13,000)	0	(13,000)	(9,800)	(8,190)	(7,583)	(607)	(3,890)	(2,030)	(1,083)	(947)	(13,000)
	Operating Surplus/(Deficit)		43,787	(15,952)	13,175	(2,777)	138,898	145,368	115,720	29,648	(19,135)	(17,603)	(24,131)	6,528	(8,722)
	Capital Reserve Assessment Per Unit			125		125									130
	Capital Reserve Assessments		151,830	180,750	0	180,750	151,830	180,750	180,750	0	0	0	0	0	187,980
	Projects, Capital & Non-Routine Items														
60,002	Documents Revisions		0		0		0	0	0	0	0	0	0	0	
60,602	Sidewalks and Striping		(6,427)		0		(6,427)	0	0	0	(6,427)	0	0	0	
60,612	Forest Service Path (2)				3,673	3,673		3,673	0	3,673		0	0	0	
	Flood Plain Mapping (1)	A		(11,000)	0	(11,000)	0	(3,644)	(11,000)	7,356	0	(7,500)	0	(7,500)	
60,202	Flood Plain Contract - EV Portion		0		0				0	0			0	0	
	Landscape & Fence Impr. Highway 6		0		0		0	0	0	0	0		0	0	
60312	Master Planning/Needs Assmnt. (2)			(13,000)	0	(13,000)	0	(68)	(8,000)	7,932	0	0	(2,000)	2,000	(13,000)
	Highway 6 Save A Tree		0		0		0	0	0	0	0	0	0	0	
	Utility Boxes, Directories & Pet Stations			(16,000)	0	(16,000)			(16,000)	16,000			0	0	(16,000)
	Study Pocket Parks		(10,351)		0		(10,351)	0	0	0	0	0	0	0	
	Fire Mitigation		(10,000)	(10,000)	(5,000)	(15,000)	(10,000)	(5,000)	(10,000)	5,000	(10,000)	(5,000)	(10,000)	5,000	(10,000)
60,902	Payment to EVMD for Prior Projects		(300,000)		0			0	0	0		0	0	0	
	Payment to EVMD for Pool			(19,000)		(19,000)			0				0		(17,000)
	Payment to EVMD for Parks, Trails, Etc.			(80,000)	0	(80,000)			0				0		(78,850)
	Payment to EVMD for Pavilion Park			(22,880)	0	(22,880)			0				0		0
	Payment to EVMD for Equipment												0		(35,000)
	Eco Trails Contribution (2)				0				0				0		
	Replacement Reserve Spending								0	0			0	0	
	Total Projects, Capitain and Non-Routine		(326,778)	(171,880)	(1,327)	(173,207)	(26,778)	(5,039)	(45,000)	39,961	(16,427)	(12,500)	(12,000)	(500)	(169,850)
	Capital Reserve Surplus (Deficit)		(174,948)	8,870	(1,327)	7,543	125,052	175,711	135,750	39,961	(16,427)	(12,500)	(12,000)	(500)	18,130
	Overall POA Surplus/(Deficit)		(131,161)	(7,082)	11,848	4,766	263,950	321,079	251,470	69,609	(35,562)	(30,103)	(36,131)	6,028	9,408
	Fund Balance - Beginning		447,747	202,995	113,591	316,586	447,747	316,586	202,995	113,591	113,591	667,768	490,597	177,171	320,773
	Less Depreciation		0	(578)	0	(578)	0	0			0				(578)
	Fund Balance - Ending		316,586	195,335	125,439	320,773	711,697	637,665	454,465	183,199	78,028	637,665	454,465	183,199	329,603
	See Accompanying Accountant's Report			=	=		=	=	=	=	=				
	Balance in Replacement/Capital Reserve		119,875	128,745	(1,327)	127,418	0	(0)		0	0				145,548

Eagle Vail Property Owners' Association
as of August 21, 2014

PAYEES	CHECK #	AMOUNT	DESCRIPTION
Betsy Laughlin	6705	50.00	Board Pay
Cindy Gilbert	6707	100.00	Board Pay
Eagle Vail Property Owners Association	6708	10,000.00	Transfer between accounts
Eco Irrigation & Landscaping	6709	1,500.00	Landscaping
Lawrence "Skip" Moss	6710	100.00	Board Pay
Mike Kieler	6711	100.00	Board Pay
Robertson & Marchetti	6713	980.50	Accounting/Admin
Snowdon & Hopkins	6714	1,036.25	Board Pay
Chris Romer	6715	200.00	Board Pay
Eagle Vail Property Owners Association	6716	1,500.00	Transfer between accounts
Loida Alegre Catering	6717	975.00	Social Events
AmCoBi Inc	6718	382.50	Billing & Title Statements
Dr. Death Pest Control	6719	600.00	Exterminator
Eagle Vail Metropolitan District	6720	15,666.67	Reimbursement
Frist Bank Credit Card	6721	336.42	Petty Cash
Robertson & Marchetti	6722	988.25	Accounting/Admin
Snowden & Hopkins	6723	1,011.50	Architecture
Town of Avon	6724	5,000.00	Fire Mitigation
Zman Production LLC	6725	800.00	Social Events
TOTAL ACCOUNTS PAYABLE		**41,327.09**	

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 7/25/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maintenance									
Blood, Peter W (59420)	76.38	1,145.70	131.00	16.83	71.03	46.00			880.84
Cervantes, Luis	78.45	902.18	52.00	13.25	55.94	24.00			756.99
Donald, James A	81.55	978.60	44.00	14.37	60.67	21.00			838.56
Garcia, Anselmo M	84.72	1,059.00	67.00	15.56	65.66	31.00			879.78
Goldberg, Fred W	39.48	434.28	17.00	6.38	26.93	8.00			375.97
Johnson, Christopher W	79.92	799.20	59.00	11.74	49.55	24.00			654.91
Knapp, Spencer S	72.58	725.80	29.00	10.66	45.00	14.00			627.14
Lenfest, Mark C	72.32	904.00	74.00	13.28	56.05	28.00			732.67
Lopez, Carlos	83.27	832.70		12.23	51.63				768.84
Michalski, Daniel J	69.52	695.20	45.00	10.21	43.10	19.00			577.89
Montes, Jorge P	74.57	745.70	74.00	10.96	46.23	28.00			586.51
Reyes, Vidal R	84.33	969.80		14.25	60.13				895.42
Rodriguez, Ruben	68.27	750.97		11.03	46.56				693.38
Salazar, Christopher B	70.20	772.20	55.00	11.35	47.88	23.00			634.97
Scharnweber, Joel A	77.48	1,278.42	149.00	18.78	79.26	52.00			979.38
Schneider, Jakob J	79.85	798.50	59.00	11.73	49.51	24.00			654.26
Taber, Andrew D	97.18	1,895.01	225.00	27.84	117.49	71.00			1,453.68
Velasco, Miguel L	90.97	1,046.16	20.00	15.37	64.86	10.00			935.93
Ventura, Emilio R	79.33	951.96	20.00	13.98	59.02	10.00			848.96
Viramontes, Omar L	81.27	1,056.51	21.00	15.52	65.50	10.00			944.49
Winters, Jeffery S	76.30	915.60	76.00	13.45	56.77	29.00			740.38
Wright, Joshua T	79.62	875.82	34.00	12.86	54.30	16.00			758.66
Total Maintenance	**1697.56**	**20,533.31**	**1,251.00**	**301.63**	**1,273.07**	**488.00**	**0.00**	**0.00**	**17,219.61**
									16,809.96
Pro Shop									
Thompson, David M	Salary	1,512.00	250.00	44.34	187.15	89.00		1,506.50	2,448.01
Vancuren, Ben P	68.42	933.93	277.00	31.07	131.13	81.00		1,181.00	1,594.73
Wolk, Michael E	74.17	1,012.42	225.00	27.80	117.33	71.00		880.00	1,451.29
Addington, Stacy L	58.02	754.26	53.00	11.08	46.76	22.00			621.42
Calfee, Robert A	50.23	552.53	28.00	8.12	34.26	13.00			469.15
Cerveny, Taylor R	69.92	769.12	168.00	23.04	97.29	57.00		800.00	1,223.79
Cerveny, Taylor R (P3)									0.00
Cohen, Jason J (P3)	28.90	317.90	21.00	4.67	19.71	10.00			262.52
Dade, Seth A	11.70	129.47	3.00	1.90	8.03	2.00			114.54
Devens, Christopher C	49.02	763.62	114.00	17.51	73.88	41.00		428.00	945.23
Gallegos, Christopher M	5.73	63.03		0.92	3.91				58.20
Harris, Michael M	12.15	133.65		1.96	8.29				123.40
Peel, William T (P3)	6.50	71.50		1.05	4.43				66.02
Reed, Mary J (P3)	37.95	417.45		6.13	25.88				385.44
Rutherford, Zachary B (P3)	5.47	60.17							60.17
Schulte, Jaime L (P3)	71.42	785.62	57.00	11.53	48.71	23.00			645.38
Williams, Michael D	59.97	719.64	104.00	16.45	69.42	38.00		400.00	891.77
Total Pro Shop	**609.57**	**8,996.31**	**1,300.00**	**207.57**	**876.18**	**447.00**	**0.00**	**5,195.50**	**11,361.06**
									7,374.69
Outside Svcs									
Benson, Mark A	22.28	222.80		5.95	13.81				203.04
Bradshaw, Travis S	71.07	657.40	123.00	17.75	40.76	44.00			431.89
Brown, Beau E	94.62	1,088.13	197.00	25.31	67.46	66.00			732.36
Champion, Tom R ®	28.00	315.00		4.63	19.53				290.84
Cornwell, Robert L	70.68	812.82	156.00	18.92	50.39	54.00			533.51
Crisofulli, Tanner J	54.08	486.72	99.00	13.04	30.18	36.00			308.50
Dresser, Russell U ®	13.20	145.20		2.13	9.00				134.07
Edwards, John L ®	14.10	158.63		2.33	9.84				146.46
Faust, Timothy J ®	19.17	210.87	11.00	3.09	13.07	5.00			178.71
Gordon, Gregory L	14.48	162.90		4.37	10.10				148.43
Jones, Michael K	105.53	949.77	190.00	24.58	58.89	64.00			612.30
Kingston, Colin S	15.25	137.25	15.00	3.64	8.51	7.00			103.10
LaFaver, Sean R ®	10.25	112.75	50.00	1.66	6.99				54.10

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 7/25/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maloney, Kenneth J ®	29.90	336.38	8.00	4.95	20.86	4.00			298.57
Oliver, Charles J ®	26.60	292.60		4.30	18.14				270.16
Powell, Christopher B	46.43	417.87	61.00	11.46	25.91	24.00			295.50
Reffett, Douglas M	15.45	139.05	2.00	3.90	8.62	1.00			123.53
Rutherford, Zachary B	80.10	760.95	124.00	20.18	50.91	44.00			521.86
Solarek, Gregory M ®	9.48	104.28	40.00	1.53	6.47	40.00			16.28
Stubeck, Michael A	58.37	525.33	64.00	14.09	32.57	25.00			389.67
Tarmey, Richard T ®	20.85	234.56		3.44	14.54				216.58
Total Outside Svcs	**819.89**	**8,271.26**	**1,140.00**	**191.25**	**516.55**	**414.00**	**0.00**	**0.00**	**6,009.46**

5,661.17

Swim

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Roberts, Joanne A	Salary	1,777.80	198.00	26.11	110.22	66.00			1,377.47
Altenau, Claire A	86.17	1,292.55	129.00	18.99	80.14	45.00			1,019.42
Baker, Paris M	58.38	598.40		8.79	37.10				552.51
Bishop, Jacob J	74.53	894.36	73.00	13.13	55.45	28.00			724.78
Bishop, Kelly K	77.33	811.97	84.00	11.93	50.34	31.00			634.70
Caruso, Thomas A	6.95	71.24		1.04	4.42				65.78
Davidson, Taylor S	12.22	125.26		1.84	7.77				115.65
DeVito, Mathew P	4.88	58.56		0.86	3.63				54.07
Hall, Brett M	13.23	165.38		2.43	10.25				152.70
Herzog, Gretta R	4.80	45.60		0.67	2.83				42.10
Histed, Shaun M	2.50	50.00		2.85	12.03			144.00	179.12
Knoll, Daniel T	19.48	262.98	1.00	3.86	16.30	1.00			240.82
Kubik, Elizabeth C	23.28	221.16		3.25	13.71				204.20
Matsen, Becky N	2.00	40.00		0.59	2.48				36.93
Norris, Krista M	20.72	217.56	12.00	3.19	13.49	6.00			182.88
O'Neill, Kylie L	54.38	516.61	25.00	7.58	32.03	12.00			440.00
O'Neill, MacKenzie L	34.85	331.08	7.00	4.86	20.53	4.00			294.69
Ozbirn, Jeffrey D	76.13	1,218.08	67.00	17.89	75.52	31.00			1,026.67
Redden, Katie E	5.00	100.00		1.47	6.20				92.33
Schultheis, Wayn C	19.67	186.87	9.00	2.74	11.59	4.00			159.54
Sim, Erik J	39.47	404.57	14.00	5.94	25.08	7.00			352.55
Sinilkov, Zhivko M	27.20	326.40	7.00	4.80	20.24	3.00			291.36
Smith, Christie L				2.23	9.42			152.00	140.35
Sortland, Stefan K	40.82	387.79		5.70	24.04				358.05
Van Dyke, Max A	24.47	281.41	3.00	4.13	17.45	1.00			255.83
Van Dyke, Nicholas P	21.18	232.98	23.00	3.43	14.44	6.00			186.11
Total Swim	**749.64**	**10,618.61**	**652.00**	**160.30**	**676.70**	**245.00**	**0.00**	**296.00**	**9,180.61**

7618.61

F&B

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Blitz, Devon M (h11)	30.38	273.42	18.00	6.44	16.95	9.00			223.03
Challis, Emily G (h11)	81.88	900.68	197.00	22.89	55.84	66.00			558.95
Cisneros, Vincent F (wh)	77.28	1,043.28	189.00	24.53	64.68	64.00			701.07
Conroy, Sophie C (h11)	19.22	172.98	4.00	4.29	10.72	2.00			151.97
Dooley, John F (wh)	48.80	500.20		13.89	31.01				455.30
Elhoffer, Elizabeth C (h11)	21.20	196.10	25.00	5.09	12.16	12.00			141.85
Evens, Kyra K (h11)	55.50	499.50	59.00	11.35	30.97	24.00			374.18
Guzzetti, Mathew A (wh)	14.18	145.35		3.40	9.01				132.94
Hamilton, Kelsey A (h11)	28.35	262.24	39.00	6.96	16.26	17.00			183.02
Hessell, Jamie B (wh)	78.73	806.98	155.00	20.98	50.03	53.00			527.97
Muffaccio, Alexandra N (h11	19.25	173.25	5.00	4.34	10.74	2.00			151.17
Mullen, Bridget L (h11)	44.87	403.83	57.00	11.05	25.04	23.00			287.74
Nelson, Kirsten N (h11)	16.02	144.18		3.77	8.94				131.47
Oberley, Amy A (h11)	31.83	294.43	15.00	8.13	18.25	7.00			246.05
Sargent, Heather M (h11)	35.37	327.17	50.00	8.13	20.28	21.00			227.76
Schoenbein, Edward C (wh	82.13	1,478.34	220.00	29.25	91.66	70.00			1,067.43
Total F&B	**684.99**	**7,621.93**	**1,033.00**	**184.49**	**472.54**	**370.00**	**0.00**	**0.00**	**5,561.90**

5,442.43

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 7/25/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Salaried									
Barber, Steve	Salary	4,539.23	417.00	64.98	181.57	143.00	300.96		3,431.72
Barnum, Brent	Salary	3,078.03	246.00	40.27	123.12	80.00	300.96		2,287.68
Chandler, Eric	Salary	2,523.60	226.00	33.61	252.36	81.00	224.28	(192.18)	1,514.17
Hanley, Theodore	Salary	2,648.09	122.00	32.52	105.92	60.00	405.13	(69.68)	1,852.84
Layman, Jeffrey	Salary	3,896.69	543.00	56.12	155.87	136.00	426.08	400.00	2,979.62
O'Neill, Kristine	Salary	2,565.15	263.00	37.19	102.61	92.00		(173.07)	1,897.28
Putnam, Laura	Salary	1,346.15	46.00	15.16	107.69	22.00	300.96		854.34
Welsh, Ben	Salary	4,176.32	675.00	54.56	167.05	163.00	413.75		2,702.96
Directors (3) (7/17)		300.00		4.41	18.60				276.99
Total Salaried		**25,073.26**	**2,538.00**	**338.82**	**1,214.79**	**777.00**	**2,372.12**	**(34.93)**	**17,797.60**
									14,148.35
T O T A L		**81,114.68**	**7,914.00**	**1,384.06**	**5,029.83**	**2,741.00**	**2,372.12**	**5,456.57**	**67,130.24**
									57,055.21

Eagle-Vail Metropolitan District
Payables Check Run
July 11 through August 1, 2014

Date	Num	Name	Description	Amount
07/11/2014	STAX-061	Colorado Department of Revenue	Sales Tax (June)	3,061.00
07/24/2014	35902	ROBERTS, JOANNE A.	Swim supplies reimb	177.84
07/24/2014	35903	PUTNAM, LAURA A.	Office supplies reimb	21.65
07/24/2014	35904	Jamie Wagner-CRU	Pavilion refund	500.00
07/24/2014	35905	Melinda Boorsma	Pavilion refund	500.00
07/24/2014	35906	Scott Smith	Pavilion refund	500.00
07/24/2014	35907	Ashley Dahl	Pavilion refund	500.00
07/24/2014	35908	Nicole Layman	Pavilion CSR for July 2014	240.00
07/24/2014	35909	A-G Sod Farms, Inc.	Sod for Parks	1,335.00
07/24/2014	35910	ABC Parts, Inc.	Supplies for Maint	39.78
07/24/2014	35911	Alpine Engineering, Inc.	Engineer Work on Pavilion Park Remodel	300.00
07/24/2014	35912	Alpine Party Rentals	Rental of Tables & Napkins for VVP Mixer	33.27
07/24/2014	35913	Alsco	Bar & Shop Towels for F&B & Maint	96.44
07/24/2014	35914	Audubon International	Maint/dues	250.00
07/24/2014	35915	Benjamin Welsh	Reimbursement foR Misc Supplies for Golf	338.66
07/24/2014	35916	BP Plumbing Heating LLC	Kitchen Hose Replacement at Pavilion	182.32
07/24/2014	35917	Bridgestone Golf, Inc.	GS merchandise	2,671.26
07/24/2014	35918	Century Link	Telephone	376.12
07/24/2014	35919	Collett Enterprises, Inc.	Maint/gas&oil	5,666.48
07/24/2014	35920	Collins Cockrel & Cole, P.C.	Legal	742.00
07/24/2014	35921	Colorado Golf and Turf, Inc.	Golf Cart Repairs & Supplies for Maint	696.01
07/24/2014	35922	Comcast Cable	Internet for Clubhouse & Hole 11	190.48
07/24/2014	35923	Eco Irrigation & Landscaping	Landscaping of Parks	6,781.00
07/24/2014	35924	ESD Waste2Water, Inc.	Supplies for Maint	1,650.00
07/24/2014	35925	Fiberbuilt Manufacturing, Inc.	GS merchandise	65.00
07/24/2014	35926	Fletcher Sport Brands USA, Inc.	GS merchandise	2,217.60
07/24/2014	35927	Footjoy	GS merchandise	806.17
07/24/2014	35928	Golf Enviro Systems, Inc.	Supplies for Maint	412.00
07/24/2014	35929	HD Supply Facilities Maintenance, Ltd.	Misc Supplies for EV	540.02
07/24/2014	35930	Holy Cross Energy	Utilities-Electricity	7,611.50
07/24/2014	35931	Home Depot Credit Services	Misc Supplies for EV	476.42
07/24/2014	35932	ICMA Retirement-FEES	Fees	125.00
07/24/2014	35933	JC Golf Accessories	GS merchandise	952.83
07/24/2014	35934	Jofit LLC	GS merchandise	169.00
07/24/2014	35935	Johnie's Garden, Inc.	Flower Pots for Bus Center	1,014.00
07/24/2014	35936	Kari A. Corbin	Swim Lessons	528.00
07/24/2014	35937	L. L. Johnson Distributing Company	Supplies for Maint	24.76
07/24/2014	35938	Maximum Comfort Pool & Spa, Inc.	Pool maintenance	21.90
07/24/2014	35939	Michel's Bakery	F&B food costs	495.38
07/24/2014	35940	Mountain Beverage Company	F&B beer costs	2,064.69
07/24/2014	35941	Nordic Refrigeration, Inc.	Repairs to Kitchen Equipment at Clubhouse	1,987.03
07/24/2014	35942	Oakley	GS merchandise	253.92
07/24/2014	35943	Office Depot Credit Plan	Office supplies	181.38
07/24/2014	35944	Orkin	Exterminator	183.90
07/24/2014	35945	Orrison Distributing, Ltd	F&B beer costs	1,113.60
07/24/2014	35946	Paper Wise	Document shredding for EVMD	1,040.00
07/24/2014	35947	Public Access 5	Filming of 5/15/14 & 6/19/14 Brd Mtgs	500.00
07/24/2014	35948	Purchase Power	Postage	205.98
07/24/2014	35949	Pylman & Associates, Inc.	Work on EVMD Master Plan	720.00
07/24/2014	35950	R.N.D.C.	F&B liquor costs	58.25

Eagle-Vail Metropolitan District
Payables Check Run
July 11 through August 1, 2014

07/24/2014	35951	S&P Home Services LLC	Cleaning for Pavilion, Clubouse & Pool	1,873.00
07/24/2014	35952	San Isabel Telecom, Inc.	Telephone & Long Distance	354.74
07/24/2014	35953	SCNS Sports Foods	F&B food costs	225.60
07/24/2014	35954	Straight Down Clothing	GS merchandise	1,784.19
07/24/2014	35955	Taylor Made Golf Company, Inc.	GS merchandise/rental clubs	6,587.79
07/24/2014	35956	Titleist	GS merchandise	1,133.34
07/24/2014	35957	Travis Mathew LLC	GS merchandist	187.38
07/24/2014	35958	U. S. Foods, Inc.	F&B food costs	7,813.23
07/24/2014	35959	UPS	Shipping	174.67
07/24/2014	35960	Vail Electronics	Work on Fire Alarm at Pavilion & Sec Sys at Golf Shop	284.00
07/24/2014	35961	Vail Honeywagon	Trash	2,363.66
07/24/2014	35962	Vail Valley Gutter, Inc.	New Gutters on Clubhouse	2,600.00
07/24/2014	35963	Virginia Snowdon	Swim Aerobics	100.00
07/24/2014	35964	Walmart Community	Misc Supplies for EV	487.60
07/24/2014	35965	Western Slope Supplies, Inc.	F&B food costs	484.45
07/24/2014	35966	Winfield Solutions, LLC	Supplies for Maint	715.50
07/24/2014	35967	Xcel Energy	Utilities-Gas	1,730.88
07/24/2014	35968	Zee Medical, Inc.	Maint health/safety supplies	174.35
07/24/2014	35969	Eagle River Water & Sanitation District	Water/Sewer	6,044.34
07/24/2014	35970	Eagle River Water & Sanitation District	Water/Sewer	297.90
08/01/2014	35971	CEBT	Health Insurance	11,747.62
		TOTAL		**97,781.88**

8/8/14

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 8/08/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maintenance									
Cervantes, Luis	81.17	933.46	55.00	13.71	57.87	26.00			780.88
Donald, James A	44.62	535.44	3.00	7.87	33.20	2.00			489.37
Garcia, Anselmo M	86.00	1,075.00	68.00	15.79	66.65	32.00			892.56
Goldberg, Fred W	35.97	395.67	13.00	5.81	24.53	6.00			346.33
Johnson, Christopher W	66.82	735.02	50.00	10.80	45.57	21.00			607.65
Knapp, Spencer S	40.02	480.24	6.00	7.05	29.77	3.00			434.42
Lenfest, Mark C	75.75	946.88	80.00	13.91	58.71	30.00			764.26
Lopez, Carlos	84.53	929.83		13.66	57.65				858.52
Michalski, Daniel J	73.48	808.28	61.00	11.87	50.11	24.00			661.30
Montes, Jorge P	41.72	458.92	34.00	6.74	28.45	16.00			373.73
Reyes, Vidal R	69.65	800.98		11.76	49.66				739.56
Rodriguez, Ruben	59.30	652.30		9.59	40.44				602.27
Salazar, Christopher B	69.02	759.22	54.00	11.15	47.07	22.00			625.00
Scharnweber, Joel A	75.75	1,249.88	145.00	18.36	77.49	50.00			959.03
Schneider, Jakob J	40.02	440.22	17.00	6.47	27.29	8.00			381.46
Taber, Andrew D	90.37	1,762.22	195.00	25.88	109.26	66.00			1,366.08
Velasco, Miguel L	88.78	1,065.36	22.00	15.65	66.05	11.00			950.66
Ventura, Emilio R	75.65	907.80	16.00	13.33	56.28	8.00			814.19
Viramontes, Omar L	83.12	1,080.56	23.00	15.87	66.99	11.00			963.70
Winters, Jeffery S	77.15	925.80	77.00	13.60	57.40	29.00			748.80
Wright, Joshua T	78.62	904.13	37.00	13.28	56.06	18.00			779.79
Total Maintenance	**1437.51**	**17,847.21**	**956.00**	**262.15**	**1,106.50**	**383.00**	**0.00**	**0.00**	**15,139.56**
									16,772.60
Pro Shop									
Thompson, David M	Salary	1,512.00	98.00	28.52	120.40	42.00		430.00	1,653.08
Vancuren, Ben P	76.58	1,045.32	157.00	21.90	92.44	54.00		445.72	1,165.70
Wolk, Michael E	76.22	1,040.40	145.00	20.71	87.44	50.00		369.86	1,107.11
Addington, Stacy L	84.98	1,104.74	102.00	16.22	68.49	37.00			881.03
Calfee, Robert A	32.42	356.62	10.00	5.24	22.11	5.00			314.27
Cerveny, Taylor R	58.73	646.03	47.00	10.51	44.33	20.00			524.19
Cerveny, Taylor R (P3)	6.27	68.97							68.97
Cohen, Jason J (P3)	19.02	209.22	11.00	3.07	12.97	5.00			177.18
Dade, Seth A	11.80	129.80	4.00	1.91	8.05	2.00			113.84
Devens, Christopher C	59.00	767.00	60.00	11.82	49.91	24.00		38.00	659.27
Harris, Michael M	12.10	133.10		1.95	8.25				122.90
Reed, Mary J (P3)	45.68	502.48		7.38	31.15				463.95
Rutherford, Zachary B (P3)									0.00
Schulte, Jaime L (P3)	45.57	501.27	23.00	7.37	31.08	11.00			428.82
Williams, Michael D	65.98	791.76	58.00	11.63	49.09	24.00			649.04
Total Pro Shop	**594.35**	**8,808.71**	**715.00**	**148.23**	**625.71**	**274.00**	**0.00**	**1,283.58**	**8,329.35**
									10,941.73
Outside Svcs									
Benson, Mark A	21.32	213.20		4.88	13.22				195.10
Bradshaw, Travis S	51.63	477.58	69.00	12.37	29.61	27.00			339.60
Brown, Beau E	81.05	932.08	161.00	21.76	57.79	55.00			636.53
Champion, Tom R ®	21.82	245.48		3.60	15.22				226.66
Cornwell, Robert L	75.27	865.61	165.00	19.82	53.67	56.00			571.12
Crisofulli, Tanner J	70.93	638.37	129.00	16.12	39.58	45.00			408.67
Dresser, Russell U ®	13.58	149.38		2.20	9.26				137.92
Edwards, John L ®	14.20	159.75		2.35	9.90				147.50
Faust, Timothy J ®	18.90	207.90	11.00	3.06	12.89	5.00			175.95
Gordon, Gregory L	14.12	158.85		4.11	9.85				144.89
Jones, Michael K	85.45	769.05	148.00	20.27	47.68	51.00			502.10

8/8/14 [handwritten initials]

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 8/08/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Kingston, Colin S	16.02	144.18	19.00	4.19	8.94	9.00			103.05
LaFaver, Sean R ®	9.28	102.08	50.00	1.50	6.33				44.25
Maloney, Kenneth J ®	29.13	327.71	7.00	4.81	20.32	3.00			292.58
Oliver, Charles J ®	24.62	270.82		3.98	16.79				250.05
Powell, Christopher B	74.05	666.45	115.00	16.96	41.32	41.00			452.17
Rutherford, Zachary B	91.10	865.45	143.00	22.07	53.66	50.00			596.72
Solarek, Gregory M ®	9.70	106.70	41.00	1.56	6.62	41.00			16.52
Stubeck, Michael A	82.15	739.35	123.00	20.00	45.84	43.00			507.51
Tarmey, Richard T ®	20.93	235.46		3.46	14.60				217.40
Total Outside Svcs	**825.25**	**8,275.45**	**1,181.00**	**189.07**	**513.09**	**426.00**	**0.00**	**0.00**	**5,966.29**

5,621.64

Swim

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Roberts, Joanne A	Salary	1,777.80	198.00	26.12	110.22	66.00			1,377.46
Altenau, Claire A	71.32	1,069.80	97.00	15.71	66.33	36.00			854.76
Baker, Paris M	47.82	490.16		7.20	30.39				452.57
Bishop, Jacob J	74.40	892.80	72.00	13.12	55.35	28.00			724.33
Bishop, Kelly K	74.67	784.04	80.00	11.51	48.61	30.00			613.92
Black, Ruby L	5.02	51.46		0.75	3.19				47.52
Davidson, Taylor S	12.78	131.00		1.93	8.12				120.95
Hall, Brett M	5.42	67.75		1.00	4.20				62.55
Herzog, Gretta R	11.50	109.25	2.00	1.61	6.77	1.00			97.87
Histed, Shaun M	1.50	30.00		0.44	1.86				27.70
Knoll, Daniel T	10.43	140.81		2.07	8.73				130.01
Kubik, Elizabeth C	25.42	241.49		3.55	14.97				222.97
Lindeman, Philip A (7/25)				2.23	9.42			152.00	140.35
Matsen, Becky N	3.50	70.00		4.32	18.23			224.00	271.45
Norris, Krista M	15.22	159.81	6.00	2.35	9.91	3.00			138.55
O'Neill, Kylie L	40.63	385.99	12.00	5.67	23.93	6.00			338.39
O'Neill, MacKenzie L	29.88	283.86	3.00	4.17	17.60	1.00			258.09
Ozbirn, Jeffrey D	68.40	1,094.40	55.00	16.08	67.85	26.00			929.47
Redden, Katie E	4.00	80.00		1.17	4.96				73.87
Schultheis, Wayn C	40.08	380.76	27.00	5.60	23.61	13.00			311.55
Sim, Erik J	30.23	309.86	5.00	4.55	19.21	3.00			278.10
Sinilkov, Zhivko M	34.07	408.84	15.00	6.00	25.35	7.00			355.49
Sortland, Stefan K	43.97	467.41		6.86	28.98				431.57
Van Dyke, Max A	5.47	62.91		0.93	3.90				58.08
Van Dyke, Nicholas P	10.57	116.27	12.00	1.70	7.21	1.00			94.36
Zoller, Bradley S	17.55	193.05		2.84	11.97				178.24
Total Swim	**683.85**	**9,799.52**	**584.00**	**149.48**	**630.87**	**221.00**	**0.00**	**376.00**	**8,590.17**

7369.28

F&B

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Baez, Jason L (wh)	63.12	646.98	98.00	15.35	40.11	36.00			457.52
Blitz, Devon M (h11)	24.42	219.78	14.00	5.78	13.63	7.00			179.37
Challis, Emily G (h11)	73.60	809.60	180.00	21.25	50.20	61.00			497.15
Cisneros, Vincent F (wh)	71.73	968.36	161.00	21.80	60.04	55.00			670.52
Conroy, Sophie C (h11)	10.08	90.72		2.53	5.62				82.57
Dooley, John F (wh)	45.83	469.76		11.02	29.13				429.61
Elhoffer, Elizabeth C (h11)	29.62	273.99	36.00	6.68	16.99	16.00			198.32
Evens, Kyra K (h11)	36.15	325.35	30.00	8.22	20.17	14.00			252.96
Guzzetti, Mathew A (wh)	14.18	145.35		3.48	9.01				132.86

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 8/08/14

8/8/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Hamilton, Kelsey A (h11)	11.12	102.86	6.00	2.18	6.38	3.00			85.30
Hessell, Jamie B (wh)	77.33	792.63	161.00	21.62	49.14	55.00			505.87
Mullen, Bridget L (h11)	39.60	356.40	39.00	9.27	22.10	18.00			268.03
Nellius, Lauren L (h11)	11.25	123.75	20.00	4.28	7.67	9.00			82.80
Nelson, Kirsten N (h11)	51.27	461.43	39.00	11.63	28.61	18.00			364.19
Oberley, Amy A (h11)	40.38	373.52	30.00	10.38	23.16	14.00			295.98
Sargent, Heather M (h11)	39.52	365.56	66.00	9.70	22.66	26.00			241.20
Schoenbein, Edward C (wh	663.38	1,140.84	112.00	19.38	70.73	40.00			898.73
Vancuren, Hannah L (h11)	16.92	152.28	17.00	3.94	9.44	8.00			113.90
Total F&B	**1319.50**	**7,819.16**	**1,009.00**	**188.49**	**484.79**	**380.00**	**0.00**	**0.00**	**5,756.88**
									5089.35
Salaried									
Barber, Steve	Salary	3,318.00	212.00	43.75	132.72	77.00	300.96		2,551.57
Barnum, Brent	Salary	2,249.92	127.00	28.26	90.00	50.00	300.96		1,653.70
Chandler, Eric	Salary	553.40		2.67	55.34		369.16	(96.09)	30.14
Hanley, Theodore	Salary	1,935.65	52.00	22.20	77.43	25.00	405.13	(69.68)	1,284.21
Layman, Jeffrey	Salary	5,330.91	543.00	71.12	1,665.24	114.00	426.08		2,511.47
O'Neill, Kristine	Salary	1,923.81	171.00	27.90	76.95	64.00		(173.07)	1,410.89
Putnam, Laura	Salary	1,346.15	46.00	15.15	107.69	22.00	300.96		854.35
Welsh, Ben	Salary	3,052.73	688.00	52.77	162.11	157.00	413.75	1,000.00	2,579.10
Directors		0.00		0.00	0.00				0.00
Total Salaried		**19,710.57**	**1,839.00**	**263.82**	**2,367.48**	**509.00**	**2,517.00**	**661.16**	**12,875.43**
									13,350.94
T O T A L		**72,260.62**	**6,284.00**	**1,201.24**	**5,728.44**	**2,193.00**	**2,517.00**	**2,320.74**	**56,657.68**
									59,145.54

Eagle-Vail Metropolitan District
Payables Check Run
August 7, 2014

&S/M 8/8/14

Date	Num	Name	Description	Total
08/07/2014	35972	Cali Adkisson	Pavilion refund	500.00
08/07/2014	35973	Adam Azzato & Vili Stefanova	Pavilion refund	500.00
08/07/2014	35974	ABC Parts, Inc.	Supplies for Maint Dept	29.92
08/07/2014	35975	Alsco	Bar & Shop Towels for F&B & Maint	80.04
08/07/2014	35976	Aqua Sierra, Inc.	Consulting Work on EV Waterways for Maint	905.50
08/07/2014	35977	AT&T Mobility	Cell phones	683.54
08/07/2014	35978	Benjamin Welsh	Reimbursement for Misc Supplies for Golf	2,225.51
08/07/2014	35979	Beverage Distributors	F&B liquor costs	148.08
08/07/2014	36000	Bonfire Brewing, LLC	F&B beer costs	177.12
08/07/2014	36001	Century Link	Telephone	590.61
08/07/2014	36002	Colorado Golf and Turf, Inc.	Golf Cart repairs	243.21
08/07/2014	36003	Department of Labor	Clubhouse Boiler Inspection	25.00
08/07/2014	36004	DS Consulting, Inc.	Asbestos & Mold Inspection at Tennis Bldg	995.00
08/07/2014	36005	Eco Irrigation & Landscaping	Landscaping Work at EV Parks	5,149.00
08/07/2014	36006	ESD Waste2Water, Inc.	Supplies for Maint Dept	124.75
08/07/2014	36007	GCSAA	Dues-maintenance	365.00
08/07/2014	36008	Golf & Sport Solutions	Supplies for Maint Dept	925.54
08/07/2014	36009	Golf Enviro Systems, Inc.	Supplies for Maint Dept	1,745.25
08/07/2014	36010	HD Supply Facilities Maintenance, Ltd.	Misc Supplies for EV	587.07
08/07/2014	36011	Home Depot Credit Services	Misc Supplies for EV	555.95
08/07/2014	36012	Inbox Solutions LLC	Email Services for EV	140.00
08/07/2014	36013	Johnie's Garden, Inc.	Monthly Flower Care for EV Bus Center	1,465.65
08/07/2014	36014	Johnson Technologies	IT Work for EV	263.75
08/07/2014	36015	Kari A. Corbin	Swim lessons	304.00
08/07/2014	36016	L. L. Johnson Distributing Company	Supplies for Maint Dept	1,065.43
08/07/2014	36017	Maximum Comfort Pool & Spa, Inc.	Chemicals & Repairs for Pool	4,481.95
08/07/2014	36018	Michel's Bakery	F&B food costs	666.11
08/07/2014	36019	Mountain Beverage Company	F&B beer costs	1,225.64
08/07/2014	36020	Mountain Draft	CO2 Service for F&B	48.00
08/07/2014	36021	Office Depot Credit Plan	Office supplies	434.08
08/07/2014	36022	Orrison Distributing, Ltd	F&B beer costs	362.60
08/07/2014	36023	Property Imaging LLC	Parking Lot Striping at the Pool	734.00
08/07/2014	36024	R&R Products, Inc.	Supplies for Maint Dept	65.11
08/07/2014	36025	R.N.D.C.	F&B liquor costs	319.10
08/07/2014	36026	R10 Communications	IPOFFICE Power Supply for EV	569.00
08/07/2014	36027	S&P Home Services LLC	Cleaning Services for Pavilion & Golf Course	1,958.00
08/07/2014	36028	SCNS Sports Foods	F&B food costs	133.20
08/07/2014	36029	Simplot Partners	Supplies for Maint Dept	775.00
08/07/2014	36030	Soil Horizons, Inc.	Supplies for Maint Dept	390.00
08/07/2014	36031	Taylor Made Golf Company, Inc.	GS rental clubs	204.84
08/07/2014	36032	U. S. Foods, Inc.	F&B food costs	5,999.66
08/07/2014	36033	UPS	Shipping	97.83
08/07/2014	36034	Vail Discount Tire Factory	Supplies for Maint Dept	34.00
08/07/2014	36035	Vail Valley Ace Hardware	Door Stops for Pool	11.60
08/07/2014	36036	Virginia Snowdon	Swim aerobics	90.00
08/07/2014	36037	Walmart Community	Misc Supplies for EV	440.73
08/07/2014	36038	Western Slope Supplies, Inc.	F&B food costs	220.55
08/07/2014	36039	Zehren and Associates, Inc.	Work on Pavilion Park Renovations	10,193.64
08/07/2014	36040	Maximum Comfort Pool & Spa, Inc.	Prior year past due invoices	5,296.07
08/07/2014	36041	PUTNAM, LAURA A.	CSR Services	80.00
08/07/2014	36042	Nicole Layman	CSR Services	120.00
		TOTAL		**54,745.63**

EagleVail Metropolitan District
Resolution

Supporting the Grant Application for a Local Parks and Outdoor Recreation Grant from the State Board of the Great Outdoors Colorado Trust Fund for the EagleVail Pavilion Park Enhancement Project.

WHEREAS, the EagleVail Metropolitan District supports the Great Outdoors Colorado grant application for the EagleVail Pavilion Park Enhancement Project. And if the grant is awarded, the EagleVail Metropolitan District supports the completion of the project.

WHEREAS, the EagleVail Metropolitan District has requested $350,000 dollars from Great Outdoors Colorado to enhance EagleVail's Pavilion Park.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY Board of Directors OF THE EagleVail Metropolitan District THAT:

Section 1: The EagleVail Metropolitan District strongly supports the application and has appropriated matching funds for a grant with Great Outdoors Colorado.

Section 2: If the grant is awarded, the EagleVail Metropolitan District strongly supports the completion of the project.

Section 3: The EagleVail Metropolitan District authorizes the expenditure of funds necessary to meet the terms and obligations of any Grant awarded.

Section 4: The project sites are owned by EagleVail Metropolitan District and will be owned by EagleVail Metropolitan District for the next 25 years.

Section 5: The EagleVail Metropolitan District recognizes that as the recipient of a Great Outdoors Colorado Local Government grant the project site must provide reasonable public access.

Section 6: The EagleVail Metropolitan District will continue to maintain EagleVail Pavilion Park in a high quality condition and will appropriate funds for maintenance in its annual budget.

Section 7: If the grant is awarded, the EagleVail Metropolitan District hereby authorizes the Community Manager to sign the grant agreement with Great Outdoors Colorado.

Section 8: This resolution to be in full force and effect from and after its passage and approval.

PASSED AND APPROVED ON: August 21, 2014

Name: ______________________________ Title: ____________________

DISTRICT BYLAWS

SECTION 1. **AUTHORITY.** Eagle-Vail Metropolitan District ("District") is a governmental subdivision of the State of Colorado and a body corporate with those powers of a public or quasi municipal corporation which are specifically authorized by, and in compliance with, Section 32-1-101 et seq., C.R.S. District was created on February 7, 1973, by Court Order and is located in the County of Eagle.

SECTION 2. **PURPOSE.** It is hereby declared that the Bylaws hereinafter set forth will serve a public purpose.

SECTION 3. **POLICIES OF THE BOARD.** It shall be the policy of the Board of Directors ("Board") of the District, consistent with the availability of revenues, personnel and equipment, to use its best efforts to provide the quality services as authorized under the District Service Plan or by law.

SECTION 4. **BOARD OF DIRECTORS.** All powers, privileges and duties vested in, or imposed upon, the District by law shall be exercised and performed by and through the Board, whether set forth specifically or impliedly in these Bylaws. The Board may delegate to officers, employees, and agents of the District any or all administrative and ministerial powers.

Without restricting the general powers conferred by these Bylaws, it is hereby expressly declared that the Board shall have the following powers and duties:

a. To confer upon any appointed officer or employee of the District the power to choose, remove or suspend employees or agents upon such terms and conditions as may seem fair and just and in the best interests of the District.

b. To determine and designate, except as otherwise provided by law or these Bylaws, who shall be authorized to make purchases, negotiate leases for office space, and sign receipts, endorsements, checks, releases and other documents. The Board may, on a limited basis and by resolution, give a District manager or other appointed signatory the power to sign contracts and other official documents on behalf of District.

c. To create standing or special committees and to delegate such power and authority thereto as the Board deems necessary and proper for the performance of such committee's functions and obligations.

d. To prepare or cause to be prepared financial reports, other than the statutory audit, covering each year's fiscal activities; and such reports shall be available for inspection by the public, as requested.

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SECTION 5. OFFICE.

a. **Business Office.** The principal business office of District shall be at 431 Eagle Drive, Avon, Colorado, until otherwise designated by the Board.

b. **Establishing Other Offices and Relocation.** The Board, by resolution, may from time to time, designate, locate and relocate its executive and business office and such other offices as, in its judgment, are necessary to conduct the business of the District.

SECTION 6. MEETINGS.

a. **Regular Meetings.** Regular meetings of the Board shall be conducted on the third Thursday of each month, and held at the 18 Hole Clubhouse, 431 Eagle Drive, Avon, Colorado, unless otherwise noticed and posted.

b. **Meeting Public.** All meetings of the Board, other than executive sessions and social gatherings, shall be open to the public. Meetings include any and all sessions of the Board, at which a quorum of the Board or three or more Directors are expected to be present for discussion of District business.

c. **Notice of Meetings.** Section 6.a shall constitute formal notice of regular meetings to Board members, and no other notice shall be required to be given to the Board, other than the permanent posting. Written waivers of notice by Board members are not necessary.

d. **Special Meetings.** Special meetings of the Board may be called by any one member of the Board upon seventy-two (72) hours written notice, which shall be posted in three (3) places within the District boundaries and at the County Clerk and Recorder's office of the county or counties in which the District is located, with a copy provided to each Director.

e. **No Informal Action by Directors/Executive Sessions.** All official business of the Board shall be conducted at regular or special meetings. Executive sessions may be called at regular or special meetings, and conducted according to the following guidelines:

1. Calling the Executive Session. The topic for discussion in the executive session shall be announced in a motion, and the specific statute that authorizes the executive session shall be cited. The matter to be discussed shall be described in as much detail as possible without compromising the purpose of being in executive session. An affirmative vote of two-thirds (2/3rd) of the quorum present shall be required to go into executive session.

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2. Conducting the Executive Session. No adoption of any proposed policy, position, resolution, rule, regulation, or formal action shall take place in an executive session. The discussion in executive session shall be limited to the reasons for which the executive session was called. An electronic record (such as an audio tape) of the actual contents of the discussion in the executive session shall be kept. No electronic or other record is necessary to be kept for any portions of the discussion which the District's attorney reasonably believes constitute attorney-client privileged communication. The attorney shall state on the electronic record when any portion of the executive session is not recorded as an attorney-client privileged communication or sign a statement to the same effect.

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3. Records of Executive Sessions. The electronic record of any executive session shall be retained by the District for ninety (90) days from the date of the executive session and then destroyed. Electronic recordings of the executive session, or transcripts or other reproduction of the same, shall not be released to the general public for review under any circumstances, except as required by law.

f. **Adjournment and Continuance of Meetings.** When a regular or special meeting is for any reason continued to another time and place, notice need not be given of the continued meeting if the time and place of such meeting are announced at the meeting at which the continuance is taken, except as required by law. At the continued meeting, any business may be transacted which could have been transacted at the original meeting.

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g. **Emergency Meetings.** Notwithstanding any other provisions in this Section 6, emergency meetings may be called by the Chair or any two (2) Board members in the event of an emergency that requires the immediate action of the Board in order to protect the public health, safety and welfare of the property owners and electors of the District, without notice if notice is not practicable. If possible, notice of such emergency meeting may be given to the Board by telephone or whatever other means are reasonable to meet the circumstances of the emergency. At such emergency meeting, any action within the power of the Board that is necessary for the immediate protection of the public health, safety and welfare may be taken; provided, however, that any action taken at an emergency meeting shall be effective only until the first to occur of (a) the next regular meeting, or (b) the next special meeting of the Board at which the emergency issue is on the public notice of the meeting. At such subsequent meeting, the Board may ratify any emergency action taken. If any emergency action taken is not ratified, then it shall be deemed rescinded as of the date of such subsequent meeting.

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h. **Email Meetings.** Section 24-6-402, C.R.S., requires that certain e-mail between three (3) Directors (or, when two Directors constitutes a quorum, two Directors) that discusses pending resolutions or other District business shall be considered a public meeting subject to the requirement of the Colorado Open Meetings Law.

SECTION 7. CONDUCT OF BUSINESS.

a. **Quorum.** All official business of the Board shall be transacted at a regular or special meeting at which a quorum (majority) of the Directors shall be present in person or telephonically, except as provided in Section 6.h. above and Section 7.b.

b. **Vote Requirements.** Any action of the Board shall require the affirmative vote of a majority of the Directors present and voting. When special or emergency circumstances affecting the affairs of the District and the health and safety of District residents so dictate, then those Directors available at the time may undertake whatever action is considered necessary and may so instruct the District's employees, agents and contractors. Such actions shall later be ratified by the Board.

c. **Electronic Signatures.** In the event the signature(s) of one or more members of the Board or appointed signatories are required to execute a written document, contract, note, bond, deed, and/or other official papers of the District, and the appropriate individual(s) is unable to be physically present to sign said documentation, such individual or individuals are authorized to execute the documentation electronically via facsimile or e-mail signature, unless said documentation provides otherwise. Any electronic signature so affixed to a document shall carry the full legal force and effect of any original, handwritten signature. Except as approved herein, this provision of these Bylaws shall not be interpreted as establishing District's consent or authorization to bind District to any transaction by the use of electronic records or electronic means. This provision is made pursuant to Article 71.3 of Title 24, C.R.S., also known as the Uniform Electronic Transactions Act.

d. **Order of Business.** The business of all regular meetings of the Board shall be transacted, as far as practicable, in the following order, and the agenda for such meetings shall describe in as much detail as is possible the topics planned for discussion within each category:

1. Changes to Agenda:

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2. Approval (or approval, as modified) of the Minutes of the previous meeting;

3. Public input (for matters not otherwise on the Agenda/3 minute time limit/no disrupting, pursuant to § 18-9-108, C.R.S.);

4. Officers, Committees and professional consultants;

5. Unfinished business;

6. New business and special orders;

7. Executive Session, if needed; and

8. Adjournment

e. **Public Conduct at Meetings.** Comments by members of the public shall be made only during the "Public Input" portion of the meeting and shall be limited to three minutes per individual and five minutes per group spokesperson unless additional opportunity is given at the Board's discretion. Each member of the public wishing to speak may be asked to fill out a form indicating name, address, and agenda item to be addressed. Disorderly conduct, harassment, or obstruction of or interference with meetings by physical action, verbal utterance, nuisance or any other means are hereby prohibited and constitute a violation of District rules. Such conduct may result in removal of person(s) responsible for such behavior from the meeting and/or criminal charges filed against such person(s). To the extent such occurrences arise and the person(s) responsible refuse to leave the premises, law enforcement authorities will be summoned. Prosecution will be pursued under all applicable laws, including without limitation Sections 18-9-108, C.R.S. (disrupting lawful assembly), 18-9-110, C.R.S. (public buildings - trespass, interference), and/or 18-9-117, C.R.S. (unlawful conduct on public property). Law enforcement may be requested to attend meetings at any time in which the Board believes their presence will be an asset to the keeping of peace and the conducting of public business. 9 1 1 will be called at any time that the Board or staff feels threatened or endangered during a public meeting.

f. **Minutes.** Within a reasonable time after passage, all resolutions, motions and minutes of Board meetings shall be recorded in a visual text format that may be transmitted electronically and kept for that purpose and shall be attested by the Recording Secretary. Minutes of regular sessions shall be available for public review as soon as practicable following acceptance of the minutes by adoption of a motion therefore by the Board. Executive

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sessions shall be electronically recorded on audio tape or other electronic media, and such electronic recording or reproduction of the same shall be kept separate from minutes of regular sessions as described in Section 6.e of these Bylaws and shall not be open to the public except as required by law.

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SECTION 8. DIRECTORS, OFFICERS AND PERSONNEL.

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a. **Director Qualifications and Terms.** Directors shall be electors of the District. The term of each Director shall be determined by relevant statutory provisions with elections held in even numbered years and conducted in the manner prescribed by Articles 1 through 13, Title 1, and Part 8, Article 1, Title 32, C.R.S. Each Director shall sign an oath of office.

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b. **Faithful Performance Bonds.** Each Director shall furnish, at the expense of the District, an individual, schedule or blanket surety bond in the sum of not less than $1,000 each, conditioned on the faithful performance of the duties of his/her office. In addition, the Treasurer shall furnish, at the expense of the District, a corporate fidelity bond in a sum of not less than $5,000, conditioned on the faithful performance of the duties of his/her office.

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c. **Director's Performance of Duties.** A Director of the District shall perform all duties of a Director, including duties as a member of any committee of the Board upon which the Director may serve, in good faith, in a manner which the Director reasonably believes to be in the best interests of District, and with such care as an ordinarily prudent person in a like position would use under similar circumstances. In performing the Director's duties, the Director shall be entitled to rely on information, opinions, reports, or statements, including financial statements and other financial data, in each case prepared or presented by persons and groups listed in subparagraphs l, 2 and 3 of this subsection c. The Director shall not be considered to be acting in good faith if (s)he has knowledge concerning the matter in question that would cause such reliance to be unwarranted. A person who so performs the Director's duties shall not have any liability by reason of being or having been a Director of the District. Those programs and groups upon whose information, opinions, reports, and statements a Director is entitled to rely are:

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1. One or more officers or employees of the District whom the Director reasonably believes to be reliable and competent in the matters presented;

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2. Counsel, public accountants, or other persons as to matters which the Director reasonably believes to be within such persons' professional knowledge or expertise; and

3. A committee of the Board upon which the Director does not serve, duly designated in accordance with the provisions of the Bylaws, as to matters within its designated authority, which committee the Director reasonably believes to merit confidence.

d. **Oath of Office**. Each member of the Board, before assuming the responsibilities of his or her office, shall take and subscribe an oath of office in the form prescribed by law.

e. **Election of Officers.** The Board of Directors shall elect from its membership a Chair and President, Secretary, Treasurer, and Vice Presidents and Assistant Secretaries and/or Assistant Treasurers who shall be the officers of the Board of Directors and of the District. The Vice Presidents and Assistant Secretaries and/or Assistant Treasurers shall have all powers of the offices of Secretary and/or Treasurer as applicable, in the absence of such officers. The officers shall be elected by a majority of the Directors voting at such election. The Board may, from time to time, appoint an acting officer in the absence of any individual officer. The election of the officers shall be conducted biennially at the first regular meeting of the Board following the regular biennial election of the Directors held in May of even numbered years. Each officer so elected shall serve for a term of two (2) years, or as otherwise directed by the Board. Under any circumstance, the term shall continue until the election of his or her successor.

f. **Vacancies.** Any vacancy occurring on the Board shall be filled by an affirmative vote of a majority of the remaining Directors, as prescribed by law, with the appointee to serve until the next biennial election, as prescribed by statute. The appointed individual must meet the statutorily prescribed qualifications for Directors and shall serve until the next regular election.

g. **Resignation and Removal.** Directors may be removed from office only by recall as prescribed by statute. Any Director may resign at any time by giving written notice to the Board, and acceptance of such resignation shall not be necessary to make it effective, unless the notice so provides.

h. **Chair and President.** The Chair shall preside at all meetings. The Chair shall also be the President of the District. The President is authorized to

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sign all contracts, deeds, notes, debentures, warrants and other instruments on behalf of the District.

i. **Secretary**. The Secretary shall preside at meetings in the absence of the Chair; be responsible for the records of the District; may act as Secretary at meetings of the Board and record all votes; shall be responsible for composing a record of the proceedings of the Board in a visual text format that may be transmitted electronically and kept for that purpose, which shall be an official record of the Board; and shall perform all duties incident to that office. The Secretary shall be the designated election official of the District, unless otherwise determined by the Board, and the custodian of the seal of District. The Secretary shall have the authority to affix such seal to and attest all contracts and instruments authorized to be executed by the Board.

j. **Treasurer**. The Treasurer shall be authorized to invest or cause to be invested all surplus funds or other available funds of the District in permitted investments authorized by law or as specified by the Board. The Treasurer shall be chairman of the Budget Committee and of the Audit Committee. The Treasurer shall keep or cause to be kept strict and accurate accounts of all money received by and disbursed for and on behalf of District in permanent records.

k. **Vice Presidents and Assistant Secretaries and/or Treasurers.** The Vice Presidents and Assistant Secretaries and/or Treasurers shall have all powers of the offices of President, Secretary and/or Treasurer, as applicable, in the absence of such officers. The Assistant Secretaries and/or Treasurers are also authorized to sign all contracts, deeds, notes, debentures, warrants, checks, and other instruments on behalf of the District. In the event that dual signatures of District officers are required on any instrument, then two (2) different officers shall sign such instrument.

l. **Recording Secretary**. The Board shall have the authority to appoint a recording secretary who need not be a member of the Board of Directors, and who shall be responsible for recording all votes and composing a record of the proceedings of the Board in a visual text format that may be transmitted electronically and kept for that purpose, which shall be the official record of the Board. The recording secretary shall not be required to take an oath of office, nor shall the recording secretary be required to post a performance bond.

m. **Additional Duties**. The officers of the Board shall perform such other duties and functions as may from time to time be required by the Board, by

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Deleted: <#>Vice President. In absence of the Chair, the Vice President shall preside at all meetings. The Vice President shall have the authority to make all management or administrative decisions regarding District matters. The Vice President is also authorized to sign all contracts, deeds, notes, debentures, warrants, checks, and other instruments on behalf of the District.¶

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the Bylaws or rules and regulations of the District, by law, or by special exigencies, which shall later be ratified by the Board.

n. **Manager or Administrator.** The Board may appoint a manager or contract with an administrator to serve for such term and upon such conditions, including compensation, as the Board may establish. Such manager or administrator shall have general supervision over the administration of the affairs, employees and business of the District and shall be charged with the hiring and discharging of employees and the management of District properties. Such manager or administrator shall have the care and custody of the general funds of the District and shall deposit or cause to be deposited the same in the name of District in such banks or savings associations as the Board may select. Such manager or administrator will approve all vouchers, orders and checks for payment, and shall keep or cause to be kept regular books of account of all District transactions and shall obtain, at the District's expense, such bond for the faithful performance of its duties as the Board may designate. The Board may delegate such powers and duties to the manager or administrator as it deems appropriate.

o. **Personnel Selection and Tenure.** The selection of agents, employees, engineers, accountants, special consultants and attorneys of the District by the Board will be based upon the relative qualifications and capabilities of the applicants and shall not be based on political services or affiliations. Agents and employees shall hold their offices at the pleasure of the Board. Contracts for professional services of engineers, accountants, special consultants and attorneys may be entered into on such terms and conditions as may seem reasonable and proper to the Board.

SECTION 9. FINANCIAL ADMINISTRATION.

a. **Fiscal Year.** The fiscal year of the District shall commence on January 1st of each year and end on December 31st.

b. **Budget Committee.** There shall be a permanent Budget Committee composed of the Treasurer, a member of the Board appointed by the President, and the administrator, if any, which shall be responsible for preparation of the annual budget of the District and such other matters as may be assigned to it by the President or the Board.

c. **Budget.** On or before October 15th of each year, the Budget Committee shall prepare and submit to the Board a proposed budget for the ensuing fiscal year. Such proposed budget shall be accompanied by a statement which shall describe the important features of the budget plan and by a

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general summary wherein shall be set forth the aggregate features of the budget in such manner as to show the balanced relations between the total proposed expenditures and the total anticipated income or other means of financing the proposed budget for the ensuing fiscal year, as contrasted with the corresponding figures for the last completed fiscal year and the current fiscal year. It shall be supported by explanatory schedules or statements classifying the expenditures contained therein by services, subjects and funds. The anticipated income of the District shall be classified according to the nature of receipts.

d. **Notice of Budget.** Upon receipt of the proposed budget, the Board shall cause to be published a notice that the proposed budget is open for inspection by the public at the business office; that the Board will consider the adoption of the proposed budget at a public hearing on a certain date; and that any interested elector may inspect the proposed budget and file or register any objections thereto at any time prior to its final adoption. Notice shall be posted or published in substantial compliance with law.

e. **Adoption of Budget.** On the day set for consideration of such proposed budget, the Board shall review the proposed budget and revise, alter, increase or decrease the items as it deems necessary in view of the needs of the District and the probable income of the District. The Board shall then adopt a budget, either during the budget hearing or at a later date and time to be set by the Board, setting forth the expenditures to be made in the ensuing fiscal year. The Board shall provide for sufficient revenues to finance budgeted expenditures with special consideration given to the proposed ad valorem property tax levy.

f. **Levy and Collection of Taxes.** On or before December 15th of each year, the Board shall certify to the Board of County Commissioners of the County or Counties in which the District is located the mill levy established for the ensuing fiscal year, in order that, at the time and in the manner required by law for the levying of taxes, such Commissioners shall levy such tax upon the assessed valuation of all taxable property within District.

g. **Filing of Budget.** On or before January 30th of each year, the Board shall cause a certified copy of such budget to be filed with the Division of Local Government in the Colorado Department of Local Affairs.

h. **Appropriating Resolution.**

1. At the time of adoption of the budget, the Board shall enact a resolution making appropriations for the ensuing fiscal year. The

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amounts appropriated thereunder shall not exceed the amounts fixed therefor in the adopted budget.

2. The income of the District, as estimated in the budget and as provided for in the tax levy resolution and other revenue and borrowing resolutions, shall be allocated in the amounts and according to the funds specified in the budget for the purpose of meeting the expenditures authorized by the appropriation resolution.

3. The Board may make an appropriation to and for a contingent fund to be used in cases of emergency or other unforeseen contingencies.

i. **No Contract to Exceed Appropriation**. The Board shall have no authority to enter into any contract, or otherwise bind or obligate the District to any liability for payment of money for any purposes, for which provision is not made in an appropriation resolution, including any legally authorized amendment thereto, in excess of the amounts of such appropriation for that fiscal year. Any contract, verbal or written, contrary to the terms of this Section shall be void ab initio, and no District funds shall be expended in payment of such contracts.

j. **Contingencies.**

1. In cases of emergency caused by a natural disaster, public enemy, or other contingency which could not reasonably have been foreseen at the time of the adoption of the budget, the Board may authorize the expenditure of funds in excess of the budget by resolution duly adopted by a two thirds (2/3rd) vote of the Board. Such resolution shall set forth in full the facts concerning the emergency and shall be included in the minutes of such meeting.

2. If so enacted, a copy of the resolution authorizing additional expenditures shall be filed with the Division of Local Government in the Colorado Department of Local Affairs and shall be published in compliance with statutory requirements.

k. **Payment of Contingencies.**

1. If there is unexpended or uncommitted money in funds other than those to which the emergency relates, the Board shall transfer such available money to the fund from which the emergency expenditure is to be paid.

2. To the extent that transferable funds are insufficient to meet the emergency appropriation, the Board may borrow money through

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(a) the issuance of tax anticipation warrants, to the extent that the mill levy authority of the District is available as provided by law, or (b) the issuance of bond anticipation notes payable from future bond proceeds or operating revenue, or (c) any other lawful and approved method.

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I. **Annual Audit.**

1. The Board shall cause an annual audit (or exemption from audit) to be made at the end of each fiscal year of all financial affairs of the District through December 31st of such fiscal year. In all events, the audit report must be submitted to the Board within six (6) months of the close of such fiscal year or as otherwise provided by law. Such audit shall be conducted in accordance with generally accepted auditing standards by a registered or certified public accountant, who has not maintained the books, records and accounts of District during the fiscal year. The auditor shall prepare, and certify as to its accuracy, an audit report, including a financial statement and balance sheet based on such audit, an unqualified opinion or qualified opinion with explanations, and a full disclosure of any violation of Colorado law pursuant to statutory requirements.

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2. There shall be a permanent Audit Committee composed of the Treasurer and one other member of the Board appointed by the President. The Audit Committee shall be responsible for the appointment, compensation, selection (to be approved by the Board), retention, and oversight of the work of any independent accountants engaged for the purpose of preparing or issuing an independent audit report or performing other independent audit, review or attest services for the District. The Audit Committee may, as necessary and to the extent of its ability, provide independent review and oversight of the District's financial reporting processes, internal controls and independent auditors. All accountants thus engaged shall report directly to the Audit Committee.

3. A copy of the audit report shall be maintained by the District as a public record for public inspection at all reasonable times.

4. A copy of the audit report shall be forwarded to the State Auditor or other appropriate State official pursuant to statutory requirements.

5. Notwithstanding the foregoing audit requirement, the Board may file for an application from exemption from audit if the statutory criteria are met.

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SECTION 10. CORPORATE SEAL. The seal of the District shall be a circle containing the name of the District and shall be used on all documents and in such manner as seals generally are used by public and private corporations. The Secretary shall keep, or cause to be kept, the seal and shall be responsible for its safe keeping and care.

SECTION 11. DISCLOSURE OF CONFLICT OF INTEREST. A potential conflict of interest of any Director shall be disclosed in accordance with State law, particularly Article 18 of Title 24, C.R.S., and Sections 32-1-902(3) and 18-8-308, C.R.S.

SECTION 12. COMPENSATION. Each Director shall receive the maximum compensation authorized by statute, unless otherwise determined by the Board. No Director shall receive compensation as an employee of the District, except as may be provided by statute.

SECTION 13. INDEMNIFICATION OF DIRECTORS AND EMPLOYEES. The District shall defend, hold harmless and indemnify any Director, officer, agent, or employee, whether elective or appointive, against any tort or liability, claim or demand, without limitation, arising out of any alleged act or omission occurring during the performance of official duty, as more fully defined by law or by an indemnification resolution, if any. The provisions of this Section shall be supplemental and subject to and, to the extent of any inconsistency therewith, shall be modified by the provisions of the Colorado Governmental Immunity Act, 24-10-101, et seq., C.R.S.

SECTION 14. BIDDING AND CONTRACTING PROCEDURES. Except in cases in which the District will receive aid from a government agency, a notice shall be published for bids on all construction contracts for work or material, or both, involving an expense of $60,000 or more of District funds. The Board may reject any and all bids, and if it appears that the District can perform the work or secure material for less than the lowest bid, it may proceed to do so in accordance with law. Notwithstanding the foregoing, the District may award an integrated project delivery contract pursuant to § 32-1-1801, *et seq.*, C.R.S. upon (i) the determination of the Board that integrated project delivery represents a timely or cost-effective alternative for a project; (ii) publication of a request for qualifications and/or request for proposals; and (iii) compliance with Part 18 of Article 1, Title 32, C.R.S. All other statutory requirements relating to performance bonds, retainage, and similar matters shall also be complied with.

SECTION 15. RECORDS MANAGEMENT. The District shall comply with, and adopt and maintain policies as necessary for compliance with, applicable records retention, destruction, and disclosure requirements, including the Colorado Open Records Act, State Archives and Public Records law, and various consumer privacy legislation. The District manager or his or her designee is hereby designated as the Official Custodian of Records pursuant to the Open Records Act. In the event there is any question as to

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whether the District is permitted to comply with an Open Records Act request, the Custodian of Records shall forward such request to the District's legal counsel. Copies of records shall be furnished at a cost of $.25 per standard page. The charge for providing a copy, printout or photograph of a public record in a format other than a standard page will be assessed at the actual cost of production. Additionally, in those cases where the location or existence of specific documents must be researched and the documents must be retrieved, sorted or reviewed for applicability to the request, and such process requires more than one hour of staff time, the Custodian may charge a research and retrieval fee not to exceed thirty dollars ($30.00) per hour. The Custodian will not impose a charge for the first hour of time expended in connection with the research and retrieval of public records.

SECTION 16. MODIFICATION OF BYLAWS. These Bylaws may be altered, amended or repealed at any regular or special meeting of the Board to become effective immediately or at a subsequent date.

SECTION 17. SEVERABILITY. If any part or provision of these Bylaws is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of these Bylaws, it being the Board's intention that the various provisions hereof are severable.

SECTION 18. TERMINATION OF PRIOR BYLAWS. These Bylaws amend, supersede and replace in their entirety all prior Bylaws, and any amendments thereto, previously adopted by the Board of Directors.

ADOPTED this ____ day of __________, 2014, by the Board of Directors of Eagle-Vail Metropolitan District.

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