



EagleVail Metropolitan District

TO: EAGLEVAIL METROPOLITAN DISTRICT BOARD OF DIRECTORS
AND EAGLEVAIL BOARD OF GOVERNORS

FROM: Laura Putnam

DATE: May 8, 2014

This memo shall serve as Notice of the Regular Meeting of the Board of Directors of the EagleVail Metropolitan District and the EagleVail Board of Governors, which will be held on Thursday, May 15, 2014 at 4:30 p.m. at the EagleVail Pavilion, 538 Eagle Road, Eagle County, Colorado in accordance with the applicable statutes of the State of Colorado.

The agenda and related materials for the meeting are attached.

If you are unable to attend this meeting, please let us know.

DISTRIBUTION:

Louise Funk
Tracy Walters
Jane Ross
Steven Kirchner
Skip Moss
Betsy Laughlin
Cindy Gilbert
Mike Kieler
Chris Romer
Leah Mayer

James Collins, Esq.
Wendell Porterfield, Esq.
Kenneth Marchetti, Financials
Jeff Layman, Community Manager
Kris O'Neill, Administrative Manager
Laura Putnam, Administrative Assistant
Steve Barber, Superintendent
Ben Welsh, Golf Professional
Ted Hanley, Compliance Officer
Austin Richardson, Vail Daily (agenda only) FAX 949-7094
Eagle County Sheriff, Deputy Bill Kaufman, (agenda only) FAX 328-1448
Rick Granzow, Eagle-Vail resident (agenda only) FAX 926-4933
Eagle County (agenda and notice) FAX 328-8716



The Board of Directors of the EagleVail Metropolitan District and the EagleVail Property Owners Association shall meet jointly at 4:30 p.m. at the EagleVail Pavilion on Thursday, May 15, 2014.

AGENDA
BOARD OF GOVERNORS MEETING
Thursday, May 15, 2014

Info	1.	CALL TO ORDER AND CONSIDERATION OF THE AGENDA	4:30
Action	2.	CONSENT AGENDA*	4:32
		Consideration of Minutes	
		a. April 17, 2014 Regular Meeting	
		b. May 1, 2014 Special Meeting	
		Ratification and Approval of Payroll and Accounts Payable	
		a. April 18, 2014 Payroll & Payables	
		b. May 2, 2014 Payroll & Payables	
Action	3.	EVMD OATHS OF OFFICE & SELECTION OF OFFICERS	4:40
		Kris O'Neill, Administering	
Action	4.	CONSIDERATION OF THE REVISED AND RESTATED AUTHORITY AGREEMENT RE-ESTABLISHING THE UERWA	5:00
		Jim Collins, Presenting	
Info	5.	PUBLIC COMMENT	5:15
Action	6.	EV BUSINESS CENTER RETAIL MARIJUANA LICENSING UPDATE	5:25
		Bryan Treu, Eagle County Attorney, Presenting	
Info	7.	CASTLE PEAK SENIOR CARE COMMUNITY	5:45
		Matt Scherr, Presenting	
Info	8.	SUMMER ACTIVITY UPDATE	6:00
		a. Golf: Ben Welsh & Steven Barber, Presenting	
		b. Swim: Jeff Layman & Jeff Ozbirn, Presenting	
		c. Events: Mike Kieler, Presenting	
Action	9.	HEALING HEROES GOLF TOURNAMENT	6:30
		Mike Kieler, Presenting	
Info	10.	AUDUBON GOLF COURSE CERTIFICATION	6:50
		Steven Barber, Presenting	
Info	11.	FINANCIAL REPORTS	7:05
		a. April Financial Reports - MD	
		b. April Financial Reports - POA	
		Ken Marchetti, Presenting	
Info	12.	BOARD COMMENT TO MANAGEMENT REPORTS	7:15
Info	13.	OTHER BUSINESS	7:20
		a. Staff Recognition: EV Pro Dave Thompson achieved Class A PGA Professional Status, April 2014	
		b. EV Business Center Update	
	14.	ADJOURNMENT	7:30

Future Meeting Dates and Proposed Agenda Topics:

June 19 Regular Meeting: Pavilion Park: GOCO Grant and Scope of Project Update, Eagle County Commissioners Joint Discussions, Master Plan Update, In-depth Survey Discussion

Other Future Meetings: How to Revitalize Attendance at POA Annual Meetings and Interest in the EV Business Center, Changes to the POA Declaration (Joint w/ Document Review Committee)

*Items of a routine and non-controversial nature are placed on the Consent Agenda to allow the Board to focus on other items contained in a lengthy agenda. An item may be "removed" from the Consent Agenda and considered separately by any member of the Board.

NOTE: Times of items are approximate, subject to change and cannot be relied upon to determine at what time the Board will consider an item. Public Comments on work session items may be solicited by the Board.

EagleVail Board of Governors Mission Statement: "To make EagleVail the best community in which to live, work & play."

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors

EagleVail Board of Governors April 17, 2014

A Regular Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on April 17, 2014, at 4:30 p.m. at the EagleVail Clubhouse, 459 Eagle Drive, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Louise Funk
- Chris Romer
- Skip Moss
- Mike Kieler
- Steven Kirchner
- Leah Mayer
- Jane Ross
- Betsy Laughlin
- Cindy Gilbert
- Mike Charles

The following Directors were absent:

- Tracy Walters

Also in attendance were:

- Staff, Contractor and County Attendees
 - Jeff Layman, Community Manager
 - Kris O'Neill, Administrative Manager
 - Ben Welsh, Director of Golf
 - Ted Hanley, Compliance Officer
 - Kenneth Marchetti, District Accountant
 - J.K. Perry, Public Access TV 5
- EagleVail Constituents
 - Todd Jackson
 - Allen Garner
 - Michele Garner
 - Pedro Campos

Call to Order

The Regular Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Funk on April 17, 2014 at 4:30 p.m. noting a quorum of the Joint Board was present.

Changes to The Agenda

Chairman Funk called for changes to the agenda. There were no changes at this time.

RECORD OF PROCEEDINGS

EagleVail Board of Governors April 17, 2014 Regular Meeting Minutes

Minutes The Board reviewed the minutes of the March 20, 2014 Regular Meeting. By motion duly made and seconded, it was unanimously

RESOLVED to approve the minutes of the March 20, 2014 Regular Meeting

Payroll and Payables The Board reviewed the March 21, 2014 and April 4, 2014 Accounts Payable and Payroll for the Metropolitan District. By motion duly made and seconded, it was unanimously

RESOLVED to approve the Payroll and Accounts Payable March 21, 2014 and April 4, 2014

EVPOA Violation of Declaration:

Noise Chairman Romer went over the rules of a violation hearing. Mr. Hanley explained the violation in question. Ms. Garner explained her and her husband's side of the view of the violation. Mr. Jackson explained his side and went over his slide show presentation. Discussion ensued. By motion duly made and seconded, it was unanimously

RESOLVED by the EagleVail Property Owners Association Board Members that a violation did occur and that the fine should be suspended at this time with the understanding that any future occurrences of this violation will reinstate the fine and will follow the fining schedule

Public Comment There was no public comment at this time.

Resolution Supporting ERWSD Bond Issue on May 6, 2014

Election Day Chairman Funk went over the information that was handed out explaining the reason for the ballot questions for the ERWSD. See attached. By motion duly made and seconded, it was unanimously

RESOLVED to approve the resolution of support as presented

Financial Statements Mr. Marchetti asked if there were any questions to his report in the board packet. There were no questions.

Stone Creek Flood Mitigation Project

Update Director Laughlin asked if Holland Pond will now be stagnant because of the work that was done for the flood plain mitigation. Mr. Welsh said that it will not be stagnant because there was a new flood gate installed.

RECORD OF PROCEEDINGS

EagleVail Board of Governors April 17, 2014 Regular Meeting Minutes

Management

Reports

Director Ross asked about the 'marijuana dispensaries' comment in Mr. Layman's report. Mr. Layman answered. Discussion ensued. Mr. Treu, the attorney for Eagle County, will attend the Regular Meeting on May 15, 2014 to discuss this matter. Mr. Layman will send a letter to the Eagle County Commissioners on behalf of the EagleVail Board of Governors explaining their concerns.

Director Ross asked if the Rental Committee was still active and if so she would like to sit on this committee. Mr. Layman said that is being resurrected and that Ms. Garner has also asked to sit on this committee.

Director Laughlin asked Mr. Layman how the meeting about a ski way went and Mr. Layman said that some places are not practical for a ski way and he is not sure there is another way but it is still being considered. Discussion ensued.

Pavilion Park

Phase 2 Funding

Request

Mr. Campos went over his report in the board packet. Discussion ensued. By motion duly made and seconded, it was unanimously

RESOLVED to approve the funding request of an additional \$49,300.00 for 2014 and the continued planning process for the Pavilion Park improvements with the understanding that this will be revisited if EagleVail does not receive the GOCO Grant

Post Boulevard

Roundabout

Renovation

Mr. Campos went over his report in the board packet and explained that most of the project is scheduled to be complete by July 4, 2014. Discussion ensued.

Other

Business

Director Gilbert asked that an update on the tennis courts and tennis building be added to the May 1, 2014 Work Session agenda. Mr. Layman let her know that the tennis courts and tennis building will be part of a discussion that is already scheduled for the May 1, 2014 Work Session.

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 6:43 p.m.

RESOLVED to adjourn the Regular Meeting of the EagleVail Board of Governors on Thursday, April 17, 2014

RECORD OF PROCEEDINGS

EagleVail Board of Governors April 17, 2014 Regular Meeting Minutes

Respectfully submitted,

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the April 17, 2014 meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

Subject to Approval

RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors

EagleVail Board of Governors May 1, 2014

A Special Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on May 1, 2014, at 4:30 p.m. at the EagleVail Pavilion, 538 Eagle Road, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Chris Romer
- Louise Funk
- Steven Kirchner
- Leah Mayer
- Cindy Gilbert
- Betsy Laughlin
- Jane Ross
- Tracy Walters
- Mike Charles
- Skip Moss

The following Directors were absent:

- Mike Kieler

Also in attendance were:

- Staff, Contractor and County Attendees
 - Jeff Layman, Community Manager
 - Kris O'Neill, Administrative Manager
 - Steven Barber, Superintendent
 - Ted Hanley, Compliance Officer
 - Kenneth Marchetti, District Accountant
 - Wendell B. Porterfield Jr., Property Owners Association Counsel
- EagleVail Constituents
 - Rick Pylman
 - Mike Connolly
 - Morris Hatley
 - Karl Krueger
 - Jeff Apps
 - Jennifer Davis
 - Scott Robinson
 - Anna Robinson
 - Gari Mitchell

RECORD OF PROCEEDINGS

EagleVail Board of Governors May 1, 2014 Special Meeting Minutes

**Call to
Order**

The Special Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Funk on May 1, 2014, at 4:36 p.m. noting a quorum was present.

**Changes to
The Agenda**

There were no changes at this time.

Public

Comment Mr. and Mrs. Robinson, new EagleVail Homeowners introduced themselves.

**EVBOG Discussion with be
The Development**

Committee Mr. Layman went over the PowerPoint presentation with Mr. Marchetti. Discussion ensued. The Development Committee was asked to meet and come back to the Board with their recommendations.

Lock-Off Violations

Discussion Mr. Layman went over his report in the board packet. Mr. Porterfield went over the declarations pertaining to lock-offs in EagleVail and asked the Board to give staff direction on how to handle these violations. Discussion ensued. Chairman Romer, EVPOA President, confirmed that the role of the POA in these matters is to educate first and enforce if violations are not rectified. He suggested that direction be given to staff that when a violation is reported, and the investigation supports that the violation has taken place, the established fining policy be followed. If, after a first notice of violation is issued, which is a written warning, there are no further complaints from neighbors or any other signs that a violation still exists then staff is to assume that the violation has been remedied. If complaints are made again then it should be actively pursued. This is the same procedure for any type of violation. The other members of the EagleVail Property Owners Association Board agreed with this direction. Mr. Porterfield, legal counsel for the Property Owners Association, agreed with the direction that the board members gave to staff. Mr. Porterfield further suggested that something be written as a reminder to homeowners that lock-offs are not allowed in EagleVail and that this be posted on the website, www.eaglevail.org.

**Survey
Results**

Mr. Layman went over his report in the board packet and gave some of the results and suggested adding this to a future meeting agenda for a more in depth discussion. Discussion ensued. It was decided to add this to the June 19, 2014 Regular Meeting agenda.

RECORD OF PROCEEDINGS

EagleVail Board of Governors May 1, 2014 Special Meeting Minutes

**Executive
Session**

By motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session at 7:05pm pursuant to 24-6-402(4)(e), C.R.S. determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators.

**Public
Session**

The Board returned to public session at 7:14pm.

**Other
Business**

Chairman Funk asked Director Kirchner if he will be able to attend the May 15, 2014 Regular Meeting for just a few minutes at the beginning. Director Kirchner said yes, he can attend.

Mr. Layman let the Board know the Bryan Treu, attorney for Eagle County, will attend the May 15, 2014 Regular Meeting and talk about the Marijuana Shops in the EagleVail Business Center. Mr. Layman let the Board know that there will now be three (3) shops and not six (6) like he was originally told. Mr. Layman also said that the Eagle County Commissioners appreciated the letter that Mr. Layman sent to them on behalf of the EagleVail Board of Governors. Discussion ensued.

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 7:18pm.

RESOLVED to adjourn the Special Meeting of the EagleVail Board of Governors on Thursday, May 1, 2014

Respectfully submitted,

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the May 1, 2014 Special Meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

ROBERTSON & MARCHETTI, P.C.

Certified Public Accountants

May 9, 2014

Joint Board of Governors

Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association

I have compiled the accompanying combined statement of revenues, expenditures and changes in fund balances of Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association for the four month period ended April 30, 2014 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for calendar year 2014 and the preliminary budget for calendar year 2015, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I serve in a dual role with the District and the Association, as a consulting financial manager and as an external accountant. Management (with my participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as a consulting financial manager for the District.

As an external accountant my responsibility includes conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with my participation) has elected to omit substantially all of the disclosures and the statement of cash flows as of April 30, 2014, required by generally accepted accounting principles. Management has also elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the historical financial statements and if the summary of significant accounting policies were included in the budget and forecast, they might influence the user's conclusions about the District's and Association's historical financial position results of operations and cash flows and the forecasted results of operations and fund balances. Accordingly, the historical financial statements and forecast are not designed for those who are not informed about such matters.

I also compiled the accompanying 2013 historical financial statements of the District and the Association and my report thereon stated that I did not audit or review those financial statements and, accordingly, expressed no opinion or other form of assurance on them. The report noted that management had elected to omit substantially all disclosures and the statement of cash flows, and if these omissions had been included, they might influence the user's conclusions about the District's and Association's 2013 financial position, results of operations, and cash flows. Accordingly, the 2013 financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Eagle-Vail Metropolitan District and Eagle Vail Property Owners Association.

ROBERTSON & MARCHETTI, P.C.

Kenneth J. Marchetti

Kenneth J. Marchetti, CPA, President

EAGLE-VAIL METROPOLITAN DISTRICT AND PROPERTY OWNERS ASSOCIATION
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES (SEE NOTE BELOW)

EAGLE-VAIL METROPOLITAN DISTRICT AND PROPERTY OWNERS ASSOCIATION																
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES (SEE NOTE BELOW)																
Actual, Budget and Forecast for the Periods Indicated																
New Acct No	Account	Cal Yr 2013 Actual	Cal Yr 2014			Printed: 05/09/14				MODIFIED ACCRUAL BASIS				Cal Yr Prelim 2015 Budget		
			Adopted Budget	Projected Variance Fav(Unfav)	2014 Forecast	Last Year Actual To 4/30/2013	YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)			
	Assessed Value	80,582,710	67,304,110	0	67,304,110	0	0	0	0	0	0	0	0	0	0	67,304,110
	Operating Mill Levy Rate	14.835	14.835	0.000	14.835	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.835
	Debt Service Mill Rate	5.931	7.102	0.000	7.102	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.102
		20.766			21.937											21.937
	District Revenues	1,193,784	998,456	0	998,456	463,681	387,872	387,813	59	62,997	58,126	52,689	5,437	998,456		
	Operating Property Tax	477,270	477,994	0	477,994	185,377	185,691	185,659	32	25,186	27,828	25,224	2,603	477,994		
	Debt Service Property Tax	1,671,054	1,476,450	0	1,476,450	649,058	573,563	573,472	92	88,183	85,954	77,913	8,040	1,476,450		
	Total Property Tax	45,683	39,938	0	39,938	11,844	12,261	9,985	2,277	3,945	4,189	3,328	860	39,938		
	Operating Specific Ownership Tax	18,264	19,120	0	19,120	4,735	5,830	4,780	1,050	1,577	2,005	1,593	412	19,120		
2	Debt Service Specific Ownership Tax	54,400	0	8,052	8,052	0	9,299	0	9,299	0	1,247	0	1,247	0		
	Water Tap Fees	73,863	17,383	0	17,383	6,010	1,143	5,794	(4,652)	4,344	468	1,449	(980)	17,940		
	Interest Income	1,231,283	1,285,500	0	1,285,500	135,549	143,979	142,051	1,928	73,012	15,909	76,765	(60,857)	1,285,500		
5	Golf Revenues and Cost of Goods Sold	206,334	211,650	0	211,650	26,905	30,994	26,356	4,639	5,935	9,003	6,533	2,470	211,650		
2	Pavilion, Tennis, Swim & Parks Revenue	133,692	157,368	0	157,368	0	(41)	0	(41)	0	0	0	0	157,368		
9	Food and Beverage Revenue & CGS															
	Total District Revenues	3,434,572	3,207,409	8,052	3,215,461	834,102	777,028	762,437	14,591	176,986	118,775	167,582	(48,807)	3,207,966		
	District Disbursements															
6A	Golf Maintenance Expense	(705,998)	(746,706)	(1)	(746,707)	(123,201)	(136,321)	(135,235)	(1,085)	(35,070)	(49,320)	(43,963)	(5,357)	(746,707)		
7B	Golf Pro Shop and Willow Creek	(388,727)	(403,900)	(6,000)	(409,900)	(43,073)	(45,727)	(51,978)	6,251	(11,290)	(16,871)	(17,050)	179	(412,300)		
6B	Clubhouse Expense	(49,196)	(47,363)	0	(47,363)	(38,049)	(7,725)	(9,501)	1,776	(20,109)	(1,389)	(2,054)	665	(47,363)		
9	Food & Beverage Expense	(118,843)	(129,323)	0	(129,323)	(7,930)	(3,403)	(6,013)	2,610	(2,158)	(945)	(3,581)	2,636	(129,323)		
2	Pavilion Expenses	(46,787)	(44,270)	0	(44,270)	(11,053)	(12,231)	(13,789)	1,558	(2,746)	(3,770)	(3,070)	(2,032)	(47,270)		
2	Tennis Expenses	(3,562)	(3,650)	0	(3,650)	(371)	(396)	(275)	(122)	(93)	(103)	(92)	(11)	(3,650)		
3	Swim Expenses	(136,823)	(151,569)	0	(151,569)	(5,492)	(20,525)	(5,560)	(14,965)	(1,933)	(2,623)	(2,357)	(266)	(151,569)		
3	Parks Expense	(137,326)	(148,800)	0	(148,800)	(17,293)	(19,790)	(20,545)	755	(11,757)	(12,843)	(12,752)	(91)	(148,800)		
8	General and Administrative Expense - GF	(436,410)	(544,811)	(1,005)	(545,816)	(123,839)	(142,265)	(154,233)	11,968	(24,434)	(39,255)	(37,287)	(1,968)	(538,811)		
	Treasurer's and Paying Agent Fees - DS	(15,553)	(15,540)	0	(15,540)	(6,765)	(6,771)	(6,770)	(1)	(757)	(835)	(1,757)	922	(15,540)		
4	Debt Service - GO Bonds	(472,800)	(473,300)	0	(473,300)	0	0	0	0	0	0	0	0	(473,213)		
4	Debt Service '99 Certs of Participation	(275,475)	(274,563)	0	(274,563)	0	0	0	0	0	0	0	0	(272,963)		
	Total MD Disbursements Before Capital	(2,787,500)	(2,983,795)	(7,006)	(2,990,801)	(377,066)	(395,154)	(403,899)	8,745	(110,347)	(127,954)	(123,962)	(5,324)	(2,987,509)		
	District Surplus (Deficit) Before Capital	647,072	223,614	1,046	224,660	457,036	381,874	358,538	23,336	66,649	(9,179)	43,620	(54,131)	220,457		
4	Capital Financing		0	0	0	0	0	0	0	0	0	0	0	0		
	Sale of Assets													0		
	Capital Expenditures	(71,944)	(449,792)	(7,820)	(457,612)	(63,319)	119,383	112,500	6,883	(48,095)	(23,285)	(27,000)	3,715	(1,010,117)		
	District Surplus (Deficit)	575,128	(226,178)	(6,774)	(232,952)	393,717	501,257	471,038	30,218	18,554	(32,464)	16,620	(50,415)	(789,660)		
	Fund Balance - Beginning Metro	3,019,404	3,250,139	344,394	3,594,533	3,106,298	3,594,533	3,250,139	344,394	3,481,461	4,128,253	3,704,558	425,027	3,361,581		
	Change in Bond Res Funds, Prepaids & Inventory		0	0	0	0	0	0	0	0						
	Fund Bal - End Metro (Incl Restrict'd Bond Fun	3,594,533	3,023,961	337,620	3,361,581	3,500,014	4,095,789	3,721,177	374,612	3,500,014	4,095,789	3,721,177	374,612	2,571,921		
	Components of Fund Balance															
	Operating reserve (~50% of Operating Exp)	1,393,750	1,491,897	3,503	1,495,400	188,533	197,577	201,949	(4,372)					1,493,754		
	Capital & Replacement Reserve	2,200,783	1,532,064	334,117	1,866,180	3,311,481	3,898,212	3,519,228	378,984					1,078,167		
	Total	3,594,533	3,023,961	337,620	3,361,581	3,500,014	4,095,789	3,721,177	374,612	3,500,014	4,095,789	3,721,177	374,612	2,571,921		

See accompanying accountant's report.

EAGLE-VAIL METROPOLITAN DISTRICT															
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES															
Actual, Budget and Forecast for the Periods Indicated															
Printed: 05/09/14 MODIFIED ACCRUAL BASIS															
		Cal Yr 2014				2014 Year to Date				Current Month				Cal Yr	
		Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 4/30/2013	YTD Actual To 4/30/14	Budget To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Mo Actual 4/30/2013	Current Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	Prelim 2015 Budget
Account	Rel														
POA Surplus (Deficit)															
POA Op Assmts (See Also Cap Assmt Below)	11	281,970	289,200	0	289,200	281,970	289,200	289,200	289,200	0	0	0	0	0	298,430
DRB Fees	11	7,258	2,400	0	2,400	375	800	800	800	0	375	0	200	(200)	2,400
POA Other Income	11	30,534	18,700	600	19,300	7,878	6,319	6,250	6,250	69	352	1,700	1,575	125	18,700
General, Admin & Operations	11	(243,919)	(279,392)	0	(279,392)	(89,676)	(90,858)	(95,332)	(95,332)	4,474	(31,738)	(24,261)	(21,751)	(2,510)	(279,392)
Community Relations	11	(16,476)	(33,860)	0	(33,860)	(6,800)	(4,494)	(6,720)	(6,720)	2,226	(1,708)	(561)	(72)	(489)	(33,860)
Design Review Committee	11	(15,580)	(13,000)	0	(13,000)	(2,950)	(3,360)	(4,333)	(4,333)	973	0	0	(1,083)	1,083	(13,000)
POA Operating Surplus (Deficit)		43,787	(15,952)	600	(15,352)	190,796	197,606	189,864	189,864	7,742	(32,720)	(23,122)	(21,131)	(1,991)	(8,722)
POA Cap Res Assmt (See Op Assmt Above)	11	151,830	180,750	0	180,750	151,830	180,750	180,750	180,750	0	0	0	0	0	187,980
POA Projects, Capital and Non-Routine	11	(326,778)	(171,880)	0	(171,880)	(7,712)	3,673	0	3,673	3,673	0	3,673	0	3,673	(324,850)
POA Capital Surplus (Deficit)	11	(174,948)	8,870	0	8,870	144,118	184,423	180,750	180,750	3,673	0	3,673	0	3,673	(136,870)
POA Overall Surplus (Deficit)		(131,161)	(7,082)	600	(6,482)	334,914	382,029	370,614	370,614	11,415	(32,720)	(19,449)	(21,131)	1,682	(145,592)
Fund Balance - Beginning POA	11	447,747	202,965	113,591	316,586	447,747	316,586	202,995	202,995	113,591	113,591	718,064	573,609	121,333	309,525
Less Depreciation		0	(578)	0	(578)	0	0	0	0	0	0	0	0	0	(578)
Fund Bal - End POA	11	316,586	195,335	114,191	309,525	782,661	698,615	573,609	573,609	125,006	80,871	698,615	573,609	125,006	163,355

See accompanying accountant's report.

Note: Separate underlying accounting records are maintained for each entity and this combined report is presented for information purposes only. Shaded areas are the POA accounts.

EAGLE-VAIL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
 Actual, Budget and Forecast for the Periods Indicated

EAGLE-VAIL METROPOLITAN DISTRICT															
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES															
Actual, Budget and Forecast for the Periods Indicated															
New Acct No	Account	Ref	Printed: 05/09/14										MODIFIED ACCRUAL BASIS		
			Cal Yr 2013 Actual	Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav/Unfav	Cal Yr Forecast	Last Year YTD Actual To 4/30/2013	YTD Actual To 4/30/14	Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Assessed Value		80,582,710	67,304,110		67,304,110								0.0%	67,304,110
	Operating Mill Levy Rate		14.835	14.835		14.835									14.835
	Debt Service Mill Rate		5.931	7.102		7.102									7.102
	General Operations Revenue&(Expenditures)														
1-41100	Operating Property Tax		1,193,784	998,456	0	998,456	463,681	387,872	387,813	59	62,997	58,126	52,689	5,437	998,456
1-41200	Operating Specific Ownership Tax		45,683	39,938	0	39,938	11,844	12,261	9,985	2,277	3,945	4,189	3,328	860	39,938
	Water Tap Fees	2	54,400	0	8,052	8,052	0	9,299	0	9,299	0	1,247	0	1,247	0
	Interest Income		73,863	17,383	0	17,383	6,010	1,143	5,794	(4,652)	4,344	468	1,449	(980)	17,940
1-47100	General and Administrative Expense	8	(436,410)	(544,811)	(1,005)	(545,816)	(123,839)	(142,265)	(154,233)	11,968	(24,434)	(39,255)	(37,267)	(1,968)	(538,811)
	Debt Service '99 Certs of Participation	4	(275,475)	(274,563)	0	(274,563)	0	0	0	0	0	0	0	0	(272,963)
	Total General Operations		655,845	236,404	7,047	243,451	357,695	268,311	249,359	18,952	46,851	24,776	20,179	4,597	244,561
	Debt Service														
2-48100	Debt Service Property Tax		477,270	477,994	0	477,994	185,377	185,691	185,659	32	25,186	27,828	25,224	2,603	477,994
2-41300	Debt Service Specific Ownership Tax		18,264	19,120	0	19,120	4,735	5,830	4,780	1,050	1,577	2,005	1,593	412	19,120
	Debt Service - General Bonds	4	(472,800)	(473,300)	0	(473,300)	0	0	0	0	0	0	0	0	(473,213)
	Paying Agent Fees for Bonds		(1,200)	(1,200)	0	(1,200)	(1,200)	(1,200)	(1,200)	0	0	0	(1,000)	1,000	(1,200)
1-80580	Treasurer's Fees - Debt Service		(14,353)	(14,340)	0	(14,340)	(5,565)	(5,571)	(5,570)	(1)	(757)	(835)	(757)	(78)	(14,340)
2-41310			7,180	8,274	0	8,274	183,348	184,750	183,669	1,081	26,006	28,998	25,061	3,937	8,361
	Parks & Rec Operations Surplus (Deficit)														
2	Pavilion Operations		1,320	11,730	0	11,730	1,267	3,851	74	3,777	514	3,827	1,753	743	8,730
2	Tennis Operations		(3,562)	(3,650)	0	(3,650)	(371)	(396)	(275)	(122)	(93)	(103)	(92)	(11)	(3,650)
3	Swim Club		(26,588)	(32,569)	0	(32,569)	(2,534)	(17,105)	(2,618)	(14,487)	(1,933)	(1,543)	(2,357)	814	(32,569)
3	Parks and Fields		(89,334)	(112,150)	0	(112,150)	(5,666)	(8,298)	(10,994)	2,696	(9,082)	(12,518)	(11,042)	(1,476)	(112,150)
	Total Parks & Rec Operating		(118,164)	(136,639)	0	(136,639)	(7,303)	(21,948)	(13,813)	(8,135)	(10,594)	(10,337)	(11,738)	69	(139,639)
	Golf Operations Surplus (Deficit)														
5	Golf Revenue		1,231,283	1,285,500	0	1,285,500	135,549	143,979	142,051	1,928	73,012	15,909	76,765	(60,857)	1,285,500
6A	Golf Maintenance Expense		(705,998)	(746,706)	(1)	(746,707)	(123,201)	(136,321)	(135,235)	(1,085)	(35,070)	(49,320)	(43,963)	(5,357)	(746,707)
7B	Golf Pro Shop and Willow Creek		(388,727)	(403,900)	(6,000)	(409,900)	(43,073)	(45,727)	(51,978)	6,251	(11,290)	(16,871)	(17,050)	179	(412,300)
6B	Clubhouse Expense		(49,196)	(47,363)	0	(47,363)	(38,049)	(7,725)	(9,501)	1,776	(20,109)	(1,389)	(2,054)	665	(47,363)
9	Food & Beverage		14,849	28,045	0	28,045	(7,930)	(3,445)	(6,013)	2,568	(2,158)	(945)	(3,581)	2,636	28,045
	Total Golf Operations Surplus (Deficit)		102,211	115,575	(6,001)	109,574	(76,704)	(48,239)	(60,676)	11,437	4,385	(52,616)	10,118	(62,734)	107,174
	Total Operating Income Before Capital		647,072	223,614	1,046	224,660	457,036	381,874	358,538	23,336	66,649	(9,179)	43,620	(54,131)	220,457
	Capital Financing & Expenditures														
4	Grant Funding/Contributions/Property Sales		0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bond and COP Financing Proceeds		0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bond and COP Cost of Issue		0	0	0	0	0	0	0	0	0	0	0	0	0
4	COP's Refunding		0	0	0	0	0	0	0	0	0	0	0	0	0
10E	Capital Expenditures and Equipment		(71,944)	(449,792)	(7,820)	(457,612)	(63,319)	119,383	112,500	6,883	(48,095)	(23,285)	(27,000)	3,715	(1,010,117)
4	Equipment Use/Purchase Pmts & Cost of Issue		0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Financing & Expenditures		(71,944)	(449,792)	(7,820)	(457,612)	(63,319)	119,383	112,500	6,883	(48,095)	(23,285)	(27,000)	3,715	(1,010,117)
	Overall District Surplus (Deficit)		575,128	(226,178)	(6,774)	(232,952)	393,717	501,257	471,038	30,218	18,554	(32,464)	16,620	(50,415)	(789,660)
	Fund Balance - Beginning		3,019,404	3,250,139	344,394	3,594,533	3,106,298	3,594,533	3,250,139	344,394	3,481,461	4,128,253	3,704,558	425,027	3,361,581
	Change in Bond Res Funds, Prepaids & Inventory		0	0	0	0	0	0	0	0	0	0	0	0	0
	Fund Bal - End (Including Restrict'd Bond F	4	3,594,533	3,023,961	337,620	3,361,581	3,500,014	4,095,789	3,721,177	374,612	3,500,014	4,095,789	3,721,177	374,612	2,571,921

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT

OTHER REVENUES

Actual, Budget and Forecast for the Periods Indicated

Printed: 05/09/14

MODIFIED ACCRUAL BASIS

New Acct No	Cal Yr 2013 Actual	Cal Yr 2014 Adopted Budget	Cal Yr 2014 Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 4/30/2013	YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
Water Tap Fees													
1-42100 Water Tap Fees	0	0	8,052	8,052	0	8,052	0	8,052	0	0	0	0	0
1-42200 Village At Avon Tap Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
1-42300 Buffalo Ridge Tap Fees	54,400	0	0	0	0	1,247	0	1,247	0	1,247	0	1,247	0
Kayak Crossing Def. Taps													
Total Tap Fees	54,400	0	8,052	8,052	0	9,299	0	9,299	0	1,247	0	1,247	0
Interest Income													
INTEREST			0	0				0				0	
INTEREST EARNINGS			0	0				0				0	
INTEREST INCOME			0	0				0				0	
INTEREST INCOME DUPLICATION			0	0				0				0	
INTEREST INCOME			0	0				0				0	
Pavilion Operations													
1-43100 Rent - Pavilion	44,708	50,000	0	50,000	11,820	16,083	13,263	2,819	3,160	7,598	4,823	2,775	50,000
1-43110 Rent-Pavilion Tables/Chairs	3,400	6,000	0	6,000	500	0	600	(600)	100	0	0	0	6,000
1-43200 POA Rent & Utility Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Pavilion Income	48,108	56,000	0	56,000	12,320	16,083	13,863	2,219	3,260	7,598	4,823	2,775	56,000
Pavilion Advertising	(2,430)	(3,500)	0	(3,500)	(1,030)	(752)	(384)	(368)	0	(490)	(95)	(395)	(3,500)
Pavilion Operations	(280)	(2,000)	0	(2,000)	(4,922)	0	(667)	667	(836)	(1,144)	(167)	167	(2,000)
Pavilion Contract Cleaning	(16,413)	(14,500)	0	(14,500)	(4,922)	(4,554)	(4,833)	279	(836)	(1,144)	(1,208)	64	(14,500)
Pavilion Irrigation, Planters, Flowers	(12,885)	(4,350)	0	(4,350)	709	(907)	(1,450)	543	(358)	969	(363)	(7,000)	(4,350)
Pavilion Repairs & Maint	(3,551)	(4,000)	0	(4,000)	(681)	(1,966)	(1,160)	(805)	(358)	(1,966)	(212)	(1,754)	(7,000)
Pavilion Supplies	(3,827)	(3,500)	0	(3,500)	(1,665)	(447)	(432)	(15)	(153)	0	(275)	275	(3,500)
Pavilion Utility - Electric	(3,761)	(4,120)	0	(4,120)	(2,238)	(1,524)	(996)	(529)	(346)	(343)	(317)	(26)	(3,500)
Pavilion Utility - Gas	(1,052)	(2,000)	0	(2,000)	(892)	(349)	(2,504)	105	(458)	(409)	(199)	(409)	(4,120)
Pavilion Utility - Water/Sewer	(2,590)	(2,800)	0	(2,800)	(892)	667	(933)	1,601	(512)	(298)	(233)	(94)	(2,800)
Pavilion Trash Removal													
Pavilion Expenses	(46,787)	(44,270)	0	(44,270)	(11,053)	(12,231)	(13,789)	1,558	(2,746)	(3,770)	(3,070)	(2,032)	(47,270)
Total Pavilion Operations	1,320	11,730	0	11,730	1,267	3,851	74	3,777	514	3,827	1,753	743	8,730
Tennis Operations													
Tennis Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
1-55410 Repair & Maintenance/Courts/Eq	(1,013)	(1,000)	0	(1,000)	0	0	0	0	0	0	0	0	(1,000)
1-55420 Repair & Maintenance/Structural	(732)	(1,000)	0	(1,000)	0	0	0	0	0	0	0	0	(1,000)
1-55510 Supplies - Operating/Office	0	0	0	0	0	0	0	0	0	0	0	0	0
1-55800 Tennis Utility - Electric	(235)	(240)	0	(240)	(78)	(78)	(56)	(22)	(20)	(20)	(19)	(1)	(240)
1-55840 Tennis Utility - Water/Sewer	(878)	(900)	0	(900)	(292)	(318)	(218)	(100)	(73)	(83)	(73)	(10)	(900)
1-55820 Tennis Utility - Trash	(704)	(510)	0	(510)	0	0	0	0	0	0	0	0	(510)
Tennis Expenses	(3,562)	(3,650)	0	(3,650)	(371)	(396)	(275)	(122)	(93)	(103)	(92)	(11)	(3,650)
Total Tennis Operations	(3,562)	(3,650)	0	(3,650)	(371)	(396)	(275)	(122)	(93)	(103)	(92)	(11)	(3,650)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT PARKS AND RECREATION OPERATING EXPENDITURES Actual, Budget and Forecast for the Periods Indicated													
Printed: 05/09/14 MODIFIED ACCRUAL BASIS													
New Acct No	Cal Yr Actual	Adopted Budget 2014	Projected Variance Fav/Unfav	Cal Yr 2014 Forecast	Last Year YTD Actual To 4/30/2013	YTD Actual To 4/30/14	Budget To 4/30/14	YTD Variance Favor (Unfavor)	Last Year Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
Swim Operations													
1-44100 Swim Revenues	31,671	32,000	0	32,000	0	360	0	360	0	360	0	360	32,000
1-44200 Swim Lesson Revenues	4,601	6,000	0	6,000	0	0	0	0	0	0	0	0	6,000
1-44300 Swim Team Revenues	5,000	12,000	0	12,000	0	0	0	0	0	0	0	0	12,000
1-44400 Swim Passes	69,374	69,000	0	69,000	2,958	3,060	2,942	118	0	720	0	720	68,000
1-44110 Swim Product Sales	386	0	0	0	0	0	0	0	0	0	0	0	0
1-51500 Swim Product Cost of Goods Sold	(798)	0	0	0	0	0	0	0	0	0	0	0	0
Total Swim Revenue	110,235	119,000	0	119,000	2,958	3,420	2,942	478	0	1,080	0	1,080	119,000
1-57110 Salaries - Managers	(23,018)	(23,033)	0	(23,033)	(948)	0	(949)	949	(531)	0	(531)	531	(23,033)
1-57120 Salaries - Staff (1)	(56,666)	(55,000)	0	(55,000)	0	0	0	0	0	0	0	0	(55,000)
Total Salaries	(79,684)	(78,033)	0	(78,033)	(948)	0	(949)	949	(531)	0	(531)	531	(78,033)
1-57250 Retirement Benefits	(1,047)	(1,561)	0	(1,561)	(12)	0	(18)	18	(7)	0	(10)	10	(1,561)
1-57260 Workers Compensation	(910)	(1,561)	0	(1,561)	0	0	0	0	0	0	0	0	(1,561)
1-57270 Payroll Taxes	(218)	(1,014)	0	(1,014)	0	0	0	0	0	0	0	0	(1,014)
1-57290 Janitorial	(71)	(1,000)	0	(1,000)	0	(20)	0	(20)	0	(20)	0	(20)	(1,000)
1-57310 Pool Contract Maintenance & Chemicals(2)	(7,281)	(24,000)	0	(24,000)	(209)	(927)	(688)	(239)	(209)	(340)	(688)	348	(24,000)
1-57410 Repair & Replace - Pool, Eq, Solar Panels, Etc.	(14,023)	(5,200)	0	(5,200)	(200)	(342)	(74)	(268)	0	0	0	0	(5,200)
1-57420 Repair & Replace - Structure	(2,077)	(3,000)	0	(3,000)	0	(50)	0	(50)	0	0	0	0	(3,000)
1-57510 Supplies (Office & General)	(3,156)	(5,400)	0	(5,400)	(40)	(191)	(68)	(123)	(10)	(161)	(17)	(144)	(5,400)
1-57610 Misc Swim Items for 2014	(257)	(2,200)	0	(2,200)	0	(27)	0	(27)	0	(27)	0	(27)	(2,200)
1-57650 Uniforms/Suits	(801)	(1,500)	0	(1,500)	0	0	0	0	0	0	0	0	(1,500)
1-57710 Swim Utility - Electric	(11,396)	(10,000)	0	(10,000)	(2,356)	(4,606)	(2,067)	(2,539)	(686)	(1,227)	(602)	(625)	(10,000)
1-57720 Swim Utility - Gas	(7,571)	(6,500)	0	(6,500)	(842)	(2,091)	(723)	(1,369)	(172)	(493)	(148)	(345)	(6,500)
1-57770 Swim Utility - Water/Sewer	(4,932)	(5,000)	0	(5,000)	(492)	(11,655)	(499)	(11,156)	(122)	(153)	(124)	(29)	(5,000)
1-57740 Swim Utility - Telephone	(1,992)	(2,400)	0	(2,400)	(393)	(615)	(473)	(142)	(196)	(202)	(236)	34	(2,400)
1-57760 Swim Utility - Trash	(1,409)	(1,200)	0	(1,200)	0	0	0	0	0	0	0	0	(1,200)
Total Swim Expenses	(136,823)	(151,569)	0	(151,569)	(5,492)	(20,525)	(5,560)	(14,965)	(1,933)	(2,623)	(2,357)	(266)	(151,569)
Total Swim Operations	(26,588)	(32,569)	0	(32,569)	(2,534)	(17,105)	(2,618)	(14,487)	(1,933)	(1,543)	(2,357)	814	(32,569)
Parks & Ball Fields Operations & Maintenance													
1-44500 Rent - Field	1,380	2,000	0	2,000	90	290	130	160	0	290	0	290	2,000
1-44600 School Reimbursement for Water	0	850	0	850	0	0	0	0	0	0	0	0	850
1-44700 Lottery Proceeds	16,747	14,000	0	14,000	4,501	4,145	3,763	381	0	0	0	0	14,000
1-44800 Miscellaneous	14,865	4,800	0	4,800	2,036	2,057	657	1,400	1,425	35	460	(425)	4,800
1-44900 POA Reimbursement-Machinery & Labor	15,000	15,000	0	15,000	5,000	5,000	5,000	0	1,250	0	1,250	(1,250)	15,000
Total Parks Revenue	47,992	36,650	0	36,650	11,627	11,492	9,551	1,941	2,675	325	1,710	(1,385)	36,650
Park Labor And Expenses													
1-59410 Contract Parks Maint - Eco	(72,043)	(80,000)	0	(80,000)	(9,188)	(10,564)	(10,203)	(361)	(9,188)	(10,564)	(10,203)	(361)	(80,000)
1-59420 Fields Maint Labor	(9,078)	(8,000)	0	(8,000)	0	0	0	0	0	0	0	0	(8,000)
1-59425 Fields Maint Supplies	(12,784)	(13,000)	0	(13,000)	0	0	0	0	0	0	0	0	(13,000)
1-59430 Contract Building & Park Mice - Carlson	(14,684)	(14,800)	0	(14,800)	(2,060)	0	(2,076)	2,076	(2,060)	0	(2,076)	2,076	(14,800)
1-59440 Contract Snow Removal - Paths	(3,000)	(5,000)	0	(5,000)	(3,000)	(4,838)	(5,000)	163	0	0	0	0	(5,000)
1-59510 Park Supplies & Maintenance	(9,239)	(12,000)	0	(12,000)	(1,187)	(2,621)	(1,541)	(1,080)	0	(1,852)	0	(1,852)	(12,000)
1-59700 Parks Utility - Electricity	(6,536)	(6,000)	0	(6,000)	(1,639)	(1,449)	(1,505)	56	(436)	(345)	(400)	55	(6,000)
1-59770 Parks Utility - Water/Sewer	(9,961)	(10,000)	0	(10,000)	(219)	(318)	(220)	(98)	(73)	(83)	(73)	(10)	(10,000)
1-59750 Parks Utility - Trash/Portable Commodities	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Parks Expense	(137,326)	(148,800)	0	(148,800)	(17,293)	(19,790)	(20,545)	755	(11,757)	(12,843)	(12,752)	(91)	(148,800)
Total Parks & Ball Fields Operations/Maintenance	(89,334)	(112,150)	0	(112,150)	(5,666)	(8,298)	(10,994)	2,696	(9,082)	(12,518)	(11,042)	(1,476)	(112,150)

See accompanying accountant's report.

(1) Forecast based on current staff levels; (2) Based on historical

EAGLE VAIL METROPOLITAN DISTRICT GOLF OPERATING REVENUES AND EXPENDITURES Actual, Budget and Forecast for the Periods Indicated													
Printed: 05/09/14													
MODIFIED ACCRUAL BASIS													
New Acct No	Account	Cal Yr 2014				2014 Year to Date				Last Year		Current Month	
		Cal Yr 2013 Actual	Adopted 2014 Budget	Projected 2014 Variance	Cal Yr 2014 Forecast	YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
	Golf Revenues												
1-45110	Golf - Season Passes (& Punch Cards Before '13)	171,690	180,000	0	180,000	135,452	142,008	1,151	72,913	14,589	76,442	(61,853)	180,000
1-45120	Golf - Punch Cards	46,150	50,000	0	50,000	0	0	0	0	0	0	0	50,000
1-45150	Golf - Greens Fees	777,884	800,000	0	800,000	0	0	0	0	0	0	0	800,000
1-45160	Golf - Cart Fees	8,481	8,000	0	8,000	0	0	0	0	500	0	500	8,000
1-45200	Golf - Par 3 Green Fees	61,783	66,000	0	66,000	0	0	0	0	0	0	0	66,000
1-45300	Golf - Range	65,751	70,000	0	70,000	85	90	140	85	230	90	140	70,000
1-45400	Advance Reservation Fees	4,090	7,000	0	7,000	0	0	40	0	40	0	40	7,000
1-45500	First Tee Program (1)	0	0	0	0	0	0	0	0	0	0	0	0
1-45600	Cash Over/(Short)	0	0	0	0	0	0	0	0	0	0	0	0
1-45610	Handicap Fee Revenue, Net	325	500	0	500	(380)	(585)	355	120	(230)	185	(415)	500
	GPS Advertising		0	0	0		0	0			0	0	0
	Total Golf Revenues	1,136,154	1,181,500	0	1,181,500	135,157	141,514	1,685	73,118	15,129	76,717	(61,588)	1,181,500
	Other Revenues												
1-45700	Rent - Clubs	45,341	40,000	0	40,000	0	0	0	0	0	0	0	40,000
1-45800	Miscellaneous Income		0	0	0		0	0			0	0	0
1-45900	Pro Shop Merchandise Sales	162,953	160,000	0	160,000	1,529	1,501	(473)	1,031	1,028	1,012	16	160,000
1-51100	Pro Shop Cost Of Goods Sold	(113,165)	(96,000)	0	(96,000)	(1,137)	(964)	715	(1,137)	(249)	(964)	715	(96,000)
	Total Other Revenues	95,128	104,000	0	104,000	392	537	243	(106)	780	48	732	104,000
	Total Golf Revenues	1,231,283	1,285,500	0	1,285,500	135,549	142,051	1,928	73,012	15,909	76,765	(60,857)	1,285,500

See accompanying accountant's report.

(1) Internal changes within the First Tee Program

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - MAINTENANCE-18 HOLE
Actual, Budget and Forecast for the Periods I

Printed: 05/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Cal Yr 2013 Actual	Adopted Budget	Cal Yr 2014		Last Year YTD 4/30/2013	2014 Year to Date			Current Month		Cal Yr Prelim 2015 Budget		
			Projected Variance Fav/(Unfav)	2014 Forecast		YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Actual 4/30/14	Budget 4/30/14		Variance Favor (Unfavor)	
Golf Maintenance Payroll													
1-71110	(83,600)	(84,000)	0	(84,000)	(25,600)	(25,846)	(25,846)	(0)	(6,400)	(6,462)	(0)	(84,000)	
1-71210	(12,208)	(12,159)	0	(12,159)	(4,202)	(4,047)	(3,954)	(93)	(1,051)	(989)	(23)	(12,159)	
1-71230	(6,728)	(6,720)	0	(6,720)	(2,048)	(2,068)	(2,068)	0	(512)	(517)	0	(6,720)	
Total Superintendent													
1-71120	(56,560)	(56,960)	0	(56,960)	(17,280)	(17,526)	(17,526)	(0)	(7,963)	(7,967)	(23)	(56,960)	
1-71130	(46,300)	(46,700)	0	(46,700)	(14,123)	(8,622)	(14,369)	5,748	(3,531)	(3,592)	2,155	(46,700)	
1-71170	(249,952)	(260,000)	0	(260,000)	(13,574)	(22,255)	(20,915)	(1,340)	(5,726)	(13,317)	4,740	(260,000)	
1-71220	(23,633)	(23,489)	0	(23,489)	(8,136)	(7,881)	(7,830)	(51)	(2,034)	(1,957)	(13)	(23,489)	
1-71240	(8,295)	(8,293)	0	(8,293)	(2,512)	(2,092)	(2,552)	460	(628)	(638)	172	(8,293)	
1-71250	(3,356)	(3,380)	0	(3,380)	(176)	(289)	(173)	(111)	(74)	(111)	62	(3,380)	
1-71260	(4,682)	(8,953)	0	(8,953)	(847)	(816)	(1,573)	757	(240)	(555)	326	(8,953)	
1-71270	(1,046)	(1,343)	0	(1,343)	(135)	(148)	(236)	88	0	(148)	(83)	(1,343)	
Total Grounds Maintenance Payroll													
1-71400	(496,358)	(511,997)	0	(511,997)	(88,635)	(91,589)	(97,141)	5,551	(24,516)	(32,664)	7,355	(511,997)	
Repair & Replacement													
1-71400	(5,340)	(6,000)	0	(6,000)	(3,984)	(1,937)	(4,476)	2,539	(3,169)	(1,937)	1,624	(6,000)	
1-71410	(3,361)	(3,000)	0	(3,000)	0	(433)	0	(433)	1,079	(375)	963	(3,000)	
1-71415	0	0	0	0	0	0	0	0	0	0	0	0	
1-71420	(26,375)	(26,000)	0	(26,000)	(1,702)	(5,249)	(1,678)	(3,571)	(1,702)	(4,054)	(1,678)	(26,000)	
1-71430	(32,397)	(32,000)	0	(32,000)	(9,868)	(10,186)	(9,747)	(441)	(2,866)	(2,139)	692	(32,000)	
1-71440	(15,388)	(15,000)	0	(15,000)	0	(5,964)	0	(5,964)	0	(5,964)	0	(15,000)	
1-71450	(1,359)	(1,000)	0	(1,000)	(553)	0	(407)	407	(553)	0	407	(1,000)	
1-71460	(1,916)	(4,000)	0	(4,000)	(921)	(75)	(1,922)	1,848	0	(36)	(36)	(4,000)	
1-71470	(7,250)	(7,200)	0	(7,200)	0	(585)	0	(585)	0	(585)	0	(7,200)	
1-71480	(867)	(1,000)	0	(1,000)	0	0	0	0	0	0	0	(1,000)	
Supplies													
1-71520	(33,541)	(40,000)	0	(40,000)	(1,115)	(4,357)	(1,330)	(3,027)	(614)	(3,911)	(733)	(40,000)	
1-71530	(1,776)	(2,000)	0	(2,000)	(54)	0	(60)	60	0	0	0	(2,000)	
1-71510	(3,152)	(3,000)	0	(3,000)	(1,465)	(834)	(1,394)	559	(127)	(410)	(289)	(3,000)	
1-71540	(4,535)	(5,000)	0	(5,000)	0	0	0	0	0	0	0	(5,000)	
1-71550	(10,768)	(13,500)	0	(13,500)	0	0	0	0	0	0	0	(13,500)	
1-71580	(3,519)	(3,500)	0	(3,500)	(1,043)	(899)	(1,037)	138	(527)	(292)	232	(3,500)	
1-71500	(2,715)	(4,000)	0	(4,000)	(194)	(828)	(286)	(542)	(194)	(475)	(286)	(4,000)	
Other Expenses													
1-71600	(4,745)	(3,000)	0	(3,000)	(35)	0	(22)	22	0	0	0	(3,000)	
1-71610	(1,261)	(1,000)	0	(1,000)	(224)	0	(177)	177	0	0	0	(1,000)	
1-71620	(3,587)	(3,584)	(1)	(3,585)	(3,587)	(3,585)	(3,584)	(1)	0	0	0	(3,585)	
1-71630	(796)	(2,500)	0	(2,500)	0	0	0	0	0	0	0	(2,500)	
1-71640	(2,243)	(4,500)	0	(4,500)	(1,277)	(376)	(2,562)	2,186	0	(331)	(331)	(4,500)	
1-71650	(4,071)	(4,000)	0	(4,000)	(1,300)	(1,635)	(1,277)	(358)	(128)	(1,635)	(126)	(4,000)	
1-71660	(343)	(500)	0	(500)	0	0	0	0	0	0	0	(500)	
Utilities													
1-71710	(23,730)	(23,025)	0	(23,025)	(3,170)	(2,964)	(3,156)	192	(814)	(671)	139	(23,625)	
1-71720	(1,610)	(2,060)	0	(2,060)	(901)	(1,164)	(1,153)	(12)	(184)	(235)	1	(2,060)	
1-71770	(1,454)	(2,700)	0	(2,700)	(415)	(639)	(771)	132	(103)	(90)	101	(2,700)	
1-71740	(4,957)	(4,800)	0	(4,800)	(1,404)	(1,625)	(1,360)	(265)	(199)	(406)	(192)	(4,800)	
1-71760	(6,534)	(8,240)	0	(8,240)	(1,354)	(1,394)	(1,695)	301	(452)	(566)	101	(8,240)	
Total Maintenance Operating													
Total 18 Hole Operating					(209,641)	(234,708)	(1)	(234,710)	(34,566)	(44,731)	(38,095)	(6,637)	(234,710)
					(705,998)	(746,706)	(1)	(746,707)	(123,201)	(136,321)	(135,235)	(1,085)	(746,707)

EAGLE VAIL METRO DISTRICT GOLF REC FUND - CLUBHOUSE & JANITORIAL															
Actual, Budget and Forecast for the Periods Indicated															
Printed: 05/09/14															
MODIFIED ACCRUAL BASIS															
New Acct		Cal Yr 2014				2014 Year to Date				Current Month				Cal Yr	
		Cal Yr 2013 Actual	Adopted 2014 Budget	Projected 2014 Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 4/30/2013	YTD Actual To 4/30/14	Budget To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Mo Actual 4/30/2013	Current Actual 4/30/14	Budget 4/30/14		Variance Favor (Unfavor)
No	Account														Budget
CLUBHOUSE & HOLE 2 BATHROOM															
1-74310	Janitorial Services	(11,506)	(12,000)	0	(12,000)	(154)	0	(161)	0	161	0	0	0	0	(12,000)
1-74410	Clubhouse Repairs/Mtce (1)	(12,422)	(12,000)	0	(12,000)	(31,239)	(822)	(4,000)	(18,866)	3,178	(18,866)	(136)	(1,000)	864	(12,000)
1-74510	Hole 2 Bathroom Repairs/Mtce		(1,000)	0	(1,000)			0	0	0	0	0	0	0	(1,000)
1-74520	Clubhouse Supplies	(270)	(1,000)	0	(1,000)	0	(815)	0	0	(815)	0	0	0	0	(1,000)
1-74520	Janitorial Supplies	(2,544)	(2,500)	0	(2,500)	0	(447)	0	0	(447)	0	0	0	0	(2,500)
1-74710	Clubhouse Utility - Electric	(9,646)	(8,700)	0	(8,700)	(2,045)	(2,100)	(1,845)	(597)	(255)	(597)	(437)	(539)	102	(8,700)
1-74720	Clubhouse Utility - Gas	(3,533)	(3,100)	0	(3,100)	(1,676)	(1,606)	(1,470)	(349)	(135)	(349)	(298)	(306)	8	(3,100)
1-74770	Clubhouse Utility - Water/Sewer	(5,217)	(3,000)	0	(3,000)	(2,214)	(897)	(1,273)	(207)	377	(207)	(236)	(119)	(117)	(3,000)
1-74750	Clubhouse Utility - Television	(2,726)	(2,863)	0	(2,863)	(691)	(1,009)	(725)	(60)	(283)	(60)	(253)	(63)	(190)	(2,863)
1-74760	Clubhouse Utility - Trash	(1,332)	(1,200)	0	(1,200)	(30)	(30)	(27)	(30)	(3)	(30)	(30)	(27)	(3)	(1,200)
TOTAL CLUBHOUSE		(49,196)	(47,363)	0	(47,363)	(38,049)	(7,725)	(9,501)	(20,109)	1,776	(20,109)	(1,389)	(2,054)	665	(47,363)

See accompanying accountant's report.

(1) Pending Insurance Receipt

EAGLE VAIL METRO DISTRICT GOLF REC FUND - PRO SHOP/PAR 3															
Actual, Budget and Forecast for the Periods Indicated															
Printed: 05/09/14 MODIFIED ACCRUAL BASIS															
New Acct No	Account	Cal Yr 2014			Last Year			2014 Year to Date			Last Year		Current Month		Cal Yr
		Cal Yr 2013 Actual	Adopted Budget 2014	Projected Variance Fav(Unfav)	2014 Forecast	YTD Actual To 4/30/2013	YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)		
Pro Shop Payroll															
1-76110	Director of Golf Base Salary	(76,884)	(77,284)	0	(77,284)	(23,534)	(23,780)	(23,780)	0	(5,883)	(5,945)	(5,945)	0	(77,284)	
1-76210	Health Insurance - Director Of Golf ⁽¹⁾	(11,268)	(12,228)	0	(12,228)	(3,224)	(3,977)	(4,035)	(58)	612	(1,009)	(994)	(14)	(12,228)	
1-76230	Retire Ben - Golf Pro	(6,492)	(6,183)	0	(6,183)	(1,883)	(1,902)	(1,902)	(0)	(471)	(476)	(476)	(0)	(6,183)	
	Total Golf Pro	(94,643)	(95,695)	0	(95,695)	(28,640)	(29,717)	(29,659)	(58)	(5,742)	(7,429)	(7,415)	(14)	(95,695)	
1-76120	Salary - Assistant Pro	(20,736)	(18,900)	0	(18,900)	(720)	0	(3,658)	3,658	(720)	0	(2,439)	2,439	(18,900)	
1-76130	Salary - Assistant Pro	(12,471)	(12,285)	0	(12,285)	(429)	0	0	0	(429)	0	0	0	(12,285)	
1-76140	Salary - Assistant Pro	(13,929)	(12,968)	0	(12,968)	(774)	0	(643)	643	(774)	0	(643)	643	(12,968)	
1-76150	Wages - Shop Staff Amount	(28,694)	(32,888)	0	(32,888)	0	0	0	0	0	0	0	0	(32,888)	
1-76160	Hourly - Outside Services Amount	(59,694)	(61,000)	0	(61,000)	0	0	(413)	413	0	0	(413)	413	(61,000)	
1-76170	Hourly - Rangers Amount	(11,771)	(18,000)	0	(18,000)	0	0	0	0	0	0	0	0	(18,000)	
1-76180	Seas Staff Incentive Program	(6,778)	(7,000)	0	(7,000)	0	0	0	0	0	0	0	0	(7,000)	
1-76250	Pro Shop/Out Svcs Ret Ben - PTS	(2,288)	(2,211)	0	(2,211)	(25)	0	(61)	61	(25)	0	(45)	45	(2,211)	
1-76260	Workers Comp	(2,675)	(4,946)	0	(4,946)	(307)	(260)	(570)	310	(94)	(65)	(189)	124	(4,946)	
1-76270	Payroll Taxes	(625)	(742)	0	(742)	(47)	(33)	(85)	53	0	(33)	(28)	(5)	(742)	
	Total Other Payroll	(159,660)	(170,939)	0	(170,939)	(2,302)	(293)	(5,430)	5,138	(2,042)	(98)	(3,757)	3,659	(170,939)	
	Total Payroll	(254,304)	(266,634)	0	(266,634)	(30,942)	(30,010)	(35,089)	5,080	(7,784)	(7,527)	(11,172)	3,645	(266,634)	
Pro Shop Operations															
1-76310	Advertising & Marketing	(50,731)	(45,000)	0	(45,000)	(2,267)	(3,369)	(2,011)	(1,358)	(1,225)	(3,015)	(1,087)	(1,928)	(45,000)	
1-76410	Cart Repair & Maintenance	(4,164)	(7,000)	0	(7,000)	0	0	0	0	0	0	0	0	(7,000)	
1-76420	Pro Shop Repair & Maintenance	(2,283)	(3,200)	0	(3,200)	(392)	(1,028)	(549)	(479)	0	(1,028)	0	(1,028)	(3,200)	
1-76510	Pro Shop Operational Supplies	(5,270)	(7,500)	0	(7,500)	(2,682)	(4,192)	(3,817)	(375)	(640)	(2,988)	(911)	(2,078)	(7,500)	
1-76520	Cart Supplies	(2,155)	(3,000)	0	(3,000)	(285)	(140)	(397)	257	(285)	(140)	(397)	257	(3,000)	
1-76530	Range Supplies	(4,191)	(4,000)	0	(4,000)	(3,450)	0	(3,292)	3,292	(803)	0	(766)	766	(4,000)	
1-76610	Credit Card Charges	(28,809)	(30,360)	0	(30,360)	(420)	(2,554)	(443)	(2,111)	(164)	(1,517)	(173)	(1,344)	(30,360)	
1-76620	Rental Clubs Expense	(11,069)	0	(5,000)	(5,000)	0	0	0	0	0	0	0	0	(6,000)	
1-76630	Scorecards	0	(2,000)	0	(2,000)	0	0	(2,000)	2,000	0	0	(2,000)	2,000	(2,000)	
1-76640	Pro Shop Travel/Training	(1,575)	(3,500)	0	(3,500)	(759)	(1,943)	(1,686)	(256)	0	0	0	0	(3,500)	
1-76650	Pro Shop Uniforms	(3,805)	(4,200)	0	(4,200)	(9)	(433)	(10)	(423)	0	(109)	0	(109)	(4,200)	
1-76740	Pro Shop Utility - Telephone	(3,716)	(6,000)	0	(6,000)	(1,126)	(1,269)	(1,818)	549	(203)	(329)	(328)	(0)	(6,000)	
	Total Pro Shop Operations	(117,770)	(115,760)	(6,000)	(121,760)	(11,390)	(14,927)	(16,024)	1,096	(3,321)	(9,126)	(5,662)	(3,464)	(121,760)	

EAGLE VAIL METRO DISTRICT GOLF REC FUND - PRO SHOP/PAR 3													
Actual, Budget and Forecast for the Periods Indicated													
New Acct No	Account	Cal Yr 2014				2014 Year to Date				Last Year		Current Month	
		Cal Yr 2013 Actual	Adopted 2014 Budget	Projected 2014 Variance Fav(Unfav)	Cal Yr 2014 Forecast	YTD Actual To 4/30/14	YTD Budget To 4/30/14	YTD Actual To 4/30/14	Variance Favor (Unfavor)	Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)
1-78180	Willow Creek - Payroll												
	Salaries - Willow Creek Shop Amount	(11,231)	(14,000)	0	(14,000)	0	0	0	0	0	0	0	0
	Total Willow Creek Payroll	(11,231)	(14,000)	0	(14,000)	0	0	0	0	0	0	0	0
1-78420	Willow Creek - Operations												
	Clubhouse R & M	(1,835)	(2,400)	0	(2,400)	0	(21)	0	(21)	0	(21)	0	(21)
1-78510	Shop Supplies	(49)	(500)	0	(500)	0	0	0	0	0	0	0	0
1-78610	Credit Card Charges	(1,202)	(1,391)	0	(1,391)	0	0	0	0	0	0	0	0
1-78630	Scorecards	0	(515)	0	(515)	0	0	0	0	0	0	0	0
1-78770	Water/Sewer	(980)	(900)	0	(900)	(292)	(289)	(73)	(16)	(112)	(83)	(67)	(16)
1-78740	Telephone	(1,357)	(1,800)	0	(1,800)	(450)	(596)	146	35	(114)	(149)	0	35
1-78760	Trash	0	0	0	0	0	0	0	0	0	0	0	0
	Total Willow Creek Operations	(5,423)	(7,506)	0	(7,506)	(742)	(865)	75	(2)	(185)	(218)	(216)	(2)
	Total Pro Shop & Willow Creek	(388,727)	(403,900)	(6,000)	(409,900)	(45,727)	(51,978)	6,251	179	(11,290)	(16,871)	(17,050)	179

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT FOOD & BEVERAGE OPERATIONS												
Actual, Budget and Forecast for the Periods Indicated												
Printed: 05/09/14												
MODIFIED ACCRUAL BASIS												
New Acct No	Cal Yr 2013 Actual	Cal Yr 2014			Last Year YTD 4/30/2013	2014 Year to Date			Last Year Current Mo Actual 4/30/2013	Current Month		Cal Yr Prelim 2015 Budget
		Adopted Budget 2014	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast		YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)		Actual 4/30/14	Budget 4/30/14	
Revenues - Food and Beverage												
1-46100 Food Sales - Hole 11	43,219	64,000	0	64,000	0	0	0	0	0	0	0	64,000
1-46110 F&B Sales - Par 3	3,462	6,400	0	6,400	0	0	0	0	0	0	0	6,400
1-46101 F&B Sales - Whiskey Hill	73,696	84,000	0	84,000	0	0	0	0	0	0	0	84,000
1-46115 F&B Sales - Pool	7,162	6,500	0	6,500	0	0	0	0	0	0	0	6,500
1-46120 Beer Sales	17,422	28,000	0	28,000	0	0	0	0	0	0	0	28,000
1-46121 Beer Sales - Whiskey Hill	41,459	37,950	0	37,950	0	0	0	0	0	0	0	37,950
1-46130 Liquor Sales	4,692	7,000	0	7,000	0	0	0	0	0	0	0	7,000
1-46131 Liquor Sales - Whiskey Hill	16,324	18,400	0	18,400	0	0	0	0	0	0	0	18,400
1-46140 Wine Sales	208	500	0	500	0	0	0	0	0	0	0	500
1-46141 Wine Sales - Whiskey Hill	1,348	2,070	0	2,070	0	0	0	0	0	0	0	2,070
Total Food and Beverage Revenues		208,992	254,820	0	254,820	0	0	0	0	0	0	254,820
Cost of Sales												
1-52100 Food Cost Of Sales	(50,154)	(67,578)	0	(67,578)	0	0	0	0	0	0	0	(67,578)
1-52120 Beer Cost Percent	39%	42%	0	42%	0%	0%	0%	0%	0%	0%	0	42%
1-52120 Beer Cost Of Sales	(20,525)	(21,104)	0	(21,104)	0	(41)	0	(41)	0	0	0	(21,104)
1-52130 Liquor Cost Of Sales	(3,722)	(8,128)	0	(8,128)	0	0	0	0	0	0	0	(8,128)
1-52140 Wine Cost Of Sales	(899)	(643)	0	(643)	0	0	0	0	0	0	0	(643)
1-52140 Wine Cost Percent	58%	25%	0	25%	0%	0%	0%	0%	0%	0%	0	25%
Total Cost of Sales		(75,300)	0	(97,453)	0	(41)	0	(41)	0	0	0	(97,453)
Total Cost Percent		36%	38%	38%	0	0%	0%	0%	0%	0%	0	38%
Gross Profit		133,692	0	157,368	0	(41)	0	(41)	0	0	0	157,368
Expenses - Food and Beverage												
1-84100 Direct Wages - Hole 11	(29,497)	(33,000)	0	(33,000)	(924)	0	(174)	174	(924)	0	174	(33,000)
1-84110 Wages - Whiskey Hill	(46,039)	(52,000)	0	(52,000)	0	0	(274)	274	0	0	274	(52,000)
1-84150 Seasonal Staff Incentive Program	(2,200)	Incl Above	0	Incl Above	0	0	0	0	0	0	0	Incl Above
1-84230 Retire Bene-PTS	(998)	(1,105)	0	(1,105)	(12)	0	(5)	5	(12)	0	5	(1,105)
1-84260 Workers Comp	(905)	(1,700)	0	(1,700)	(11)	0	(13)	13	(11)	0	13	(1,700)
1-84270 Payroll Tax Expense	(213)	(255)	0	(255)	0	0	(1)	1	0	0	1	(255)
1-84310 Advertising	0	(500)	0	(500)	0	0	(182)	182	0	0	(45)	(500)
1-84330 Credit Card/Bank Fees	(4,085)	(4,828)	0	(4,828)	(48)	(48)	(147)	99	(24)	(12)	(12)	(4,828)
1-84410 Repairs/Maintenance-Clubhouse	(2,614)	(4,000)	0	(4,000)	0	(184)	(632)	448	0	(184)	448	(4,000)
1-84510 Supplies - Cleaning	(1,466)	(1,500)	0	(1,500)	0	0	(222)	222	0	0	222	(1,500)
1-84520 Supplies - Miscellaneous	(1,930)	(2,500)	0	(2,500)	(48)	0	0	0	(48)	0	0	(2,500)
1-84530 Supplies - Office	(452)	(980)	0	(980)	(126)	0	(87)	87	(126)	0	0	(980)
1-84540 Supplies - Paper & Plastic	(3,653)	(5,000)	0	(5,000)	(189)	0	0	0	(189)	0	0	(5,000)
1-84610 Computers & Cash Registers	(925)	(500)	0	(500)	(500)	0	0	0	0	0	0	(500)
1-84620 License/Dues	(1,906)	(1,000)	0	(1,000)	(305)	0	(422)	422	(50)	0	422	(1,000)
1-84630 Spoilage (Or Comps & Employee Discounts)	(3,865)	(2,000)	0	(2,000)	(305)	0	(1,368)	1,368	0	0	1,368	(2,000)
1-84650 Uniforms	(1,391)	(2,500)	0	(2,500)	0	0	(53)	53	0	0	53	(2,500)
1-84710 Utility - Electricity Clubhouse	(3,450)	(3,000)	0	(3,000)	(760)	(778)	(526)	(252)	(219)	(165)	(150)	(3,000)
1-84720 Utility - Gas Clubhouse	(1,178)	(1,000)	0	(1,000)	(559)	(535)	(583)	48	(116)	(99)	0	(1,000)
1-84770 Utility - Water/Sewer Clubhouse	(1,739)	(1,000)	0	(1,000)	(738)	(299)	(550)	251	(69)	(79)	(34)	(1,000)
1-84740 Utility - Telephone Clubhouse	(708)	(1,800)	0	(1,800)	(204)	(208)	(123)	(85)	(51)	(52)	(37)	(1,800)
1-84750 Utility - Television Clubhouse	(1,850)	(480)	0	(480)	(486)	(679)	0	(679)	(103)	(170)	(170)	(480)
1-84760 Utility - Trash Clubhouse	(444)	(550)	0	(550)	(10)	(10)	(29)	19	(10)	(10)	5	(550)
1-85410 Repairs/Maintenance-Hole 11	(3,194)	(4,300)	0	(4,300)	(2,000)	(36)	0	(36)	0	(36)	0	(4,300)
1-85710 Utility - Electricity-Hole 11	(2,235)	(1,800)	0	(1,800)	(657)	(421)	(312)	(108)	(160)	(72)	(12)	(1,800)
1-85770 Utility - Water/Sewer-Hole 11	(1,116)	(1,200)	0	(1,200)	(354)	(205)	(294)	88	(47)	(54)	5	(1,200)
1-85760 Utility - Trash-Hole 11	(789)	(825)	0	(825)	0	0	(16)	16	0	0	16	(825)
1-85790 Vandalism-Hole 11	0	0	0	0	0	0	0	0	0	0	0	0
Total Food and Beverage Expense		(118,843)	(129,323)	0	(129,323)	(7,930)	(3,403)	(6,013)	2,610	(2,158)	(945)	(129,323)
Total Food & Beverage Surplus (Deficit)		14,849	28,045	0	28,045	(7,930)	(3,445)	(6,013)	2,568	(945)	(3,581)	28,045
See accompanying accountant's report												

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT PARKS & REC CAPITAL AND PROJECTS														
Actual, Budget and Forecast for the Periods Indicated														
New Acct No	Account	V/a Re	Cal Yr 2013			Cal Yr 2014			05/09/14			MODIFIED ACCRUAL BASIS		Cal Yr Prelim 2015 Budget
			Cal Yr 2013 Actual	Adopted Budget	Projected Variance Fav/Unfav	Cal Yr 2014 Forecast	YTD Actual To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	
1-91120	Highway 6 Save a Tree		0		0		0	0	0	0	0	0	0	
1-91331	Design Amenities		(30,512)		(320)	(320)		(320)	0	0	0	0	0	
1-91350	Destination & Minor Sign Constr Costs		(5,172)		0	0	(2,575)	0	0	0	0	(386)	0	
1-91351	Residential (Street & Reg.) Signs		(1,665)		0	0	0	0	0	0	0	0	0	
1-91352	Wayfinding Signs		(4,138)		0	0	0	0	0	0	0	0	0	
1-91360	MD Facility Signs		(11,275)		0	0	0	0	0	0	0	0	0	
	Design Amenities Owners Rep				0									
	Remaining				0									
1-91510	Traffic, Miscellaneous		4,340		0	0	(80)	0	0	0	0	0	0	
1-91520	Traffic Calming, Paths, Etc.		0		0	0	0	0	0	0	0	0	0	
1-91530	Additional Crosswalks	A	(5,400)		0	0	(3,750)	(30)	(30)	(30)	0	0	(30)	
1-91550	Stone Creek Sidewalk/Drainage Engr (1)			(2,100)	0									
1-91550	Stone Creek Sidewalk/Drainage (1)	B	42,500	(89,500)	0	(89,500)	0	0	0	0	0	0	0	
1-91910	Stone Creek Sidewalk/Drainage Co Match (1)	C	24,081	0	0	0	(64)	0	0	0	0	0	0	
1-91340	Business District		(1,053)	(30,000)	0	(30,000)	0	0	0	0	0	0	0	
1-91930	Business District Signs		(10,296)	(20,000)	0	(20,000)	0	0	0	0	0	0	0	
1-91940	Dumpster Buildings (1)	D	(1,200)	(15,000)	0	(15,000)	0	0	0	0	0	0	0	
	Planning and Engineering (Master Plan)			(10,000)	0	(10,000)	0	0	0	0	0	0	0	
	Replacement Reserve Study			(7,500)	0	(7,500)	0	0	0	0	0	0	0	
	AED Units			0										
	Swim			(5,000)	0	(5,000)	0	0	0	0	0	0	0	
	Shade Structure			(5,000)	0	(5,000)	0	0	0	0	0	0	0	
	Flooring			(9,000)	0	(9,000)	0	0	0	0	0	0	0	
	Chlorine Generator Cells			0										
	Paint			0										
1-92310	Tennis			(2,000)	0	(2,000)	0	0	0	0	0	0	0	
1-92310	Tennis Facilities Soft Costs			(53,000)	0	(53,000)	0	0	0	0	0	0	0	
1-92320	Tennis Facilities Improvements			0										
1-92420	Pavilion		0	(21,200)	0	(21,200)	0	0	0	0	0	0	0	
1-92420	Pavilion Per Replacement Reserve		0	0	0	0	0	0	0	0	0	0	0	
1-92450	Pavilion Other Misc Constr Costs		0											
	Pavilion Wood Floors													
	Mechanical - Water Heater													
	Parks, Trails and Paths			(7,000)	0	(7,000)	0	0	0	0	0	0	0	
1-91710	ECO Trail Contribution		(3,395)		0	0	0	0	0	0	0	0	0	
1-92520	Park Improvements		(57,289)		0	0	0	0	0	0	0	0	0	
1-92550	Pavilion Park Planning		(5,400)	(22,880)	0	(22,880)	0	(11,737)	(12,000)	263	(11,737)	(12,000)	263	
	Pavilion Park Construction			(523,826)	0	(523,826)	0	0	0	0	0	0	0	
	Pavilion Park Eagle Co Grant			175,000	0	175,000	0	0	0	0	0	0	0	
	Pavilion Park GO CO Grant			86,913	0	86,913	0	0	0	0	0	0	0	
	Playground Equipment			(35,000)	0	(35,000)	0	0	0	0	0	0	0	
	Park Benches & Picnic Tables			(15,000)	0	(15,000)	0	(3,687)	(5,000)	1,313	(3,687)	(5,000)	1,313	
1-92560	Holland's Park Dredging & Landscaping			(5,000)	0	(5,000)	0	0	0	0	0	0	0	
	Soccer Fields - Irrigation Sprinkler System			0		0	0	0	0	0	0	0	0	
1-92530	Baseball Fields - Irrigation Sprinkler System		(8,922)	(10,000)	0	(10,000)	0	0	0	0	0	0	0	
1-92540	Tree Removal in Parks		0	(15,000)	0	(15,000)	0	0	0	0	0	0	0	
	Trails Construction													
	Community Replacements													
	Admin Equipment													
	Replacement Reserve Study													
1-92600	EVPOA Contribution		300,000	383,793	(175,000)	208,793	0	175,000	175,000	0	0	0	0	
	Total Page 10A		177,042	(249,800)	(7,820)	(257,620)	(6,470)	159,226	158,000	1,226	(15,454)	(17,000)	1,546	

EAGLE VAIL METROPOLITAN DISTRICT GOLF CAPITAL, PROJECTS & EQUIPMENT													
Actual, Budget and Forecast for the Periods Indicated													
Printed: 05/09/14													
MODIFIED ACCRUAL BASIS													
New Acct No	Account	Cal Yr 2013			Cal Yr 2014			2014 Year to Date			Current Month		
		Actual	Adopted Budget	Projected Variance Fav(Unfav)	Forecast	YTD Actual To 4/30/2013	YTD Actual To 4/30/14	Budget To 4/30/14	YTD Budget To 4/30/14	Variance Favor (Unfavor)	Last Year Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14
1-93100	General												
1-93110	Computer & Telephone System Replacement	0		0		0	0	0	0	0	0	0	0
1-93120	School Reimbursement for Ditch Capital	(79,076)	(13,000)	0	(13,000)	0	0	0	0	0	0	0	0
1-93130	Paving & Striping District Lots												
	Office Furniture												
1-93300	Clubhouse												
1-93310	Clubhouse Soft Costs	0		0		0	0	0	0	0	0	0	0
1-93320	Clubhouse Improvements Construction	0		0		0	0	0	0	0	0	0	0
1-93330	Clubhouse Architect	0		0		0	0	0	0	0	0	0	0
	Clubhouse FF&E												
	Clubhouse Contingency												
1-93380	Clubhouse Other Miscellaneous	0	(10,000)	0	(10,000)	0	0	0	0	0	0	0	0
	Clubhouse Parking Lot Sealcoat and Striping												
	Clubhouse doors												
1-93500	Pro Shop & Driving Range												
	Pro Shop Enhancements												
	Radio Replacements												
	Hole 11												
1-93600	Hole 11 Improvements	(4,350)	(2,000)	0	(2,000)	0	0	0	0	0	0	0	0
1-93900	Willow Creek Course												
1-93910	Willow Creek Clubhouse	0	(10,000)	0	(10,000)	0	(1,028)	0	0	(1,028)	0	(1,028)	0
1-93920	Willow Creek Computer	(1,077)				(1,077)	0	0	0	0	0	0	0
1-93930	Replacement Clubs	(2,200)				(2,200)	0	0	0	0	0	0	0
	Maintenance Facility												
	Interior												
	Doors												
Total Page 10B		(86,706)	(35,000)	0	(35,000)	(3,277)	(1,028)	0	(1,028)	0	0	(1,028)	(30,100)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT GOLF CAPITAL, PROJECTS & EQUIPMENT												
Actual, Budget and Forecast for the Periods Indicated												
Printed: 05/09/14												
MODIFIED ACCRUAL BASIS												
New Acct	Cal Yr 2013 Actual	Adopted 2014 Budget	Cal Yr 2014 Projected Variance Fav/Unfav	Cal Yr 2014 Forecast	Last Year YTD Actual To 4/30/2013	YTD Budget To 4/30/14	YTD Actual To 4/30/14	Current Mo Actual 4/30/2013	Actual 4/30/14	Budget 4/30/14	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
1-93700												
1-93710												
1-93720												
1-93730												
1-93740												
1-93745												
1-93750												
1-93760												
1-93770												
1-93790												
1-93800												
1-93810												
1-93820												
1-93821												
1-93822												
1-93823												
1-93825												
1-95100												
1-95100												
1-95110												
1-95120												
1-95131												
1-95132												
1-95133												
1-95135												
1-95136												
1-95160												
1-95162												
1-95150												
Total Page 10C												
Total Capital and Equipment												

See accompanying accountant's report.
(1) Reallocation of Equipment Budget

Eagle-Vail Property Owners Association Statement of Revenues, Expenditures and Fund Balance Actual, Budget and Variance for the Periods Indicated													
Printed: 05/09/14													
MODIFIED CASH BASIS													
	Cal Yr 2013 Actual	Adopted 2014 Budget	Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 4/30/2013	YTD Actual To 4/30/2014	Budget To 4/30/2014	Variance Favor (Unfavor)	Last Year Current Mo Actual 4/30/2013	Actual 4/30/2014	Budget 4/30/2014	Variance Favor (Unfavor)	Cal Yr Prelim 2015 Budget
Units in the Association		1446		1446									1446
Income													
Operating Assessments Per Unit		200		200									205
Operating Assessments	281,970	289,200	0	289,200	281,970	289,200	289,200	0	0	0	0	0	286,430
DRC Administration Income-net	7,258	2,400	0	2,400	375	800	800	0	375	0	200	(200)	2,400
Advertising - Newsletter	2,661	1,500	0	1,500	936	1,753	500	1,253	216	848	125	723	1,500
Fines & Lien Fees	780	0	0	0	330	0	0	0	66	0	0	0	0
Finance Charges	14,224	7,200	0	7,200	3,158	529	2,400	(1,871)	0	0	600	(600)	7,200
Interest Income	1,401	1,800	600	2,400	216	865	600	265	20	215	150	65	1,800
Other Income	8,669	7,200	0	7,200	3,237	2,573	2,400	173	0	637	600	37	7,200
Title Company Statement Fees	2,800	1,000	0	1,000		600	350	250	50	0	100	(100)	1,000
Total Income	319,762	310,300	600	310,900	290,223	296,319	296,250	69	727	1,700	1,775	(75)	317,530
Expense													
General, Administrative & Operations													
Accounting	(10,470)	(12,000)	0	(12,000)	(4,141)	(3,652)	(4,000)	349	(797)	(528)	(1,000)	472	(12,000)
Assessment Billing	(9,133)	(12,000)	0	(12,000)	(6,748)	(5,655)	(6,000)	345	(156)	(60)	0	(80)	(12,000)
Bad Debt Expense	(6,650)	(5,000)	0	(5,000)	(4,142)	(337)	(1,600)	1,263	(1,978)	0	(400)	400	(5,000)
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
Auto Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Charges	(66)	(240)	0	(240)	(35)	(92)	(80)	(12)	(7)	(20)	(20)	0	(240)
Board Member Fees	(4,499)	(6,000)	0	(6,000)	(1,698)	(1,600)	(2,000)	400	(450)	(300)	(500)	200	(6,000)
Dues & Subs, Training & Educ.	(2,112)	(275)	0	(275)	(1,736)	0	(275)	275	0	0	0	0	(275)
Insurance	(7,669)	(8,052)	0	(8,052)	(7,436)	(7,762)	(8,052)	290	(6,680)	(2,248)	0	(2,248)	(8,052)
Legal (General)	(12,689)	(18,000)	0	(18,000)	(4,490)	(7,837)	(6,000)	(1,837)	(1,810)	(5,108)	(1,500)	(3,608)	(18,000)
Meals & Entertainment	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supplies & Expenses	(1,107)	(1,000)	0	(1,000)	(301)	(250)	(333)	83	(126)	(148)	(83)	(64)	(1,000)
Postage & Delivery	(920)	(2,500)	0	(2,500)	(398)	(527)	(833)	306	(40)	(18)	(208)	190	(2,500)
Printing & Reproduction	(2,039)	(2,000)	0	(2,000)	(338)	(150)	(687)	517	0	0	(167)	167	(2,000)
Rent - Office	0	0	0	0	0	0	0	0	0	0	0	0	0
Rent - Storage	(525)	(675)	0	(675)	(165)	(330)	(225)	(105)	(165)	(165)	(56)	(109)	(675)
Rep & Mtce - Fence	0	(2,000)	0	(2,000)	0	0	0	0	0	0	0	0	(2,000)
Rep & Mtce - Irrigation	0	0	0	0	0	0	0	0	0	0	0	0	0
Rep & Mtce - Landscape & Highway	(11,032)	(12,000)	0	(12,000)	(50)	0	(2,000)	2,000	(50)	0	(2,000)	2,000	(12,000)
Rep & Mtce - Lot Mowing	0	0	0	0	0	0	0	0	0	0	0	0	0
Rep & Mtce - Signs	0	(5,000)	0	(5,000)	0	0	0	0	0	0	0	0	(5,000)
Rep & Mtce - Snow Removal; Sweep	(15,153)	(15,000)	0	(15,000)	(5,000)	(5,000)	(5,000)	0	(1,250)	(1,250)	(1,250)	0	(15,000)
Rep & Mtce - Trails	0	(1,000)	0	(1,000)	0	0	0	0	0	0	0	0	(1,000)
Supplies - Pet Pick-up Stations	(6)	(1,800)	0	(1,800)	0	0	(600)	600	0	0	(150)	150	(1,800)
Telephone & Internet	0	0	0	0	0	0	0	0	0	0	0	0	0
Trail Maintenance	0	(1,000)	0	(1,000)	0	0	0	0	0	0	0	0	(1,000)
Taxes - Income	(850)	(850)	0	(850)	0	0	0	0	0	0	0	0	(850)
Administrative Allocation Pd To MD	(159,000)	(173,000)	0	(173,000)	(53,000)	(57,667)	(57,667)	(0)	(18,251)	(14,417)	(14,417)	(0)	(173,000)
Compliance Officer Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Gen, Admin & Ops Expenses	(243,919)	(279,392)	0	(279,392)	(89,676)	(90,858)	(95,332)	4,474	(31,738)	(24,261)	(21,751)	(2,510)	(279,392)

See Accompanying Accountant's Report

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated

Printed: 05/09/14

MODIFIED CASH BASIS

	Cal Yr 2013 Actual	Adopted 2014 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2014 Forecast	Last Year YTD Actual To 4/30/2013	2014 Year to Date YTD Actual To 4/30/2014	YTD Budget To 4/30/2014	Variance Favor (Unfavor)	Current Mo Actual 4/30/2013	Actual 4/30/2014	Budget 4/30/2014	Variance Favor (Unfavor)	Current Month	Cal Yr Prelim 2015 Budget
Community Relations														
Board Meetings	(169)	(360)	0	(360)	(169)	(169)	(120)	120	0	0	(30)	30	(360)	(360)
Community Events	(8,485)	(20,000)	0	(20,000)	(595)	(833)	(1,017)	(1,017)	0	(193)	0	(193)	(20,000)	(20,000)
Newsletter	(3,240)	(3,000)	0	(3,000)	(2,039)	(670)	(1,600)	930	(1,709)	(367)	0	(367)	(3,000)	(3,000)
Annual Meeting	(3,978)	(4,000)	0	(4,000)	(3,978)	(1,974)	(4,000)	2,026	0	0	0	0	(4,000)	(4,000)
Web Site	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Holiday Lights Installation	(647)	(6,000)	0	(6,000)	(20)	0	0	0	0	0	0	0	(6,000)	(6,000)
Advertising / Marketing (2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trash Removal Expense	60	(500)	0	(500)	0	(167)	167	167	0	0	(42)	42	(500)	(500)
EVMD Master Plan/Election	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clean-Up Day	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Holiday Party	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Community Picnic	(19)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Community Relations	(16,476)	(33,860)	0	(33,860)	(6,800)	(4,494)	(6,720)	2,226	(1,709)	(561)	(72)	(489)	(33,860)	(33,860)
DRC Administration	(15,580)	(13,000)	0	(13,000)	(2,950)	(3,360)	(4,333)	973	0	0	(1,063)	1,063	(13,000)	(13,000)
Operating Surplus/(Deficit)	43,787	(15,952)	600	(15,352)	190,796	197,606	189,864	7,742	(32,720)	(23,122)	(21,131)	(1,991)	(8,722)	(8,722)
Capital Reserve Assessment Per Unit	151,830	180,750	0	180,750	151,830	180,750	180,750	0	0	0	0	0	130	187,980
Projects, Capital & Non-Routine Items	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Documents Revisions	(6,427)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sidewalks and Striping	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Forest Service Path (2)	0	0	0	0	0	3,673	0	3,673	0	3,673	0	3,673	0	0
Flood Plain Mapping (1)	0	(11,000)	0	(11,000)	0	0	0	0	0	0	0	0	0	0
Flood Plain Contract - EV Portion	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Landscapes & Fence Impr. Highway 6	0	(13,000)	0	(13,000)	0	0	0	0	0	0	0	0	0	0
Master Planning/Needs Assmnt. (2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Highway 6 Save A Tree	0	(16,000)	0	(16,000)	0	0	0	0	0	0	0	0	0	0
Utility Boxes, Directories & Pet Stations	(10,351)	(10,000)	0	(10,000)	(7,712)	0	0	0	0	0	0	0	0	(13,000)
Fire Mitigation	(300,000)	(10,000)	0	(10,000)	0	0	0	0	0	0	0	0	0	(16,000)
Payment to EVMD for Prior Projects	0	(19,000)	0	(19,000)	0	0	0	0	0	0	0	0	0	(10,000)
Payment to EVMD for Pool	0	(80,000)	0	(80,000)	0	0	0	0	0	0	0	0	0	(17,000)
Payment to EVMD for Parks, Trails, Etc.	0	(22,880)	0	(22,880)	0	0	0	0	0	0	0	0	0	(233,860)
Payment to EVMD for Pavilion Park	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payment to EVMD for Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	(35,000)
Eco Trails Contribution (2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Replacement Reserve Spending	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Projects, Capital and Non-Routine	(326,776)	(171,880)	0	(171,880)	(7,712)	3,673	180,750	3,673	0	3,673	0	3,673	(324,850)	(324,850)
Capital Reserve Surplus (Deficit)	(174,948)	8,870	0	8,870	144,118	184,423	180,750	3,673	0	3,673	0	3,673	(136,870)	(136,870)
Overall POA Surplus/(Deficit)	(131,161)	(7,082)	600	(6,482)	334,914	382,029	370,614	11,415	(32,720)	(19,449)	(21,131)	1,682	(145,592)	(145,592)
Fund Balance - Beginning	447,747	202,995	113,591	316,586	447,747	316,586	202,995	113,591	113,591	718,064	594,740	123,324	309,525	309,525
Less Depreciation	0	(578)	0	(578)	0	0	0	0	0	0	0	0	(578)	(578)
Fund Balance - Ending	316,586	195,335	114,191	309,525	782,661	698,615	573,609	125,006	80,871	698,615	573,609	125,006	183,355	183,355
See Accompanying Accountant's Report														
Balance in Replacement/Capital Reserve	119,875	128,745	0	128,745	0	(0)	0	0	0	0	0	0	(8,125)	(8,125)

Eagle Vail Property Owners' Association
as of May 15, 2014

PAYEES	CHECK #	AMOUNT	DESCRIPTION
Auto Owners Insurance	6670	2,248.00	Insurance
Eagle Vail Metropolitan District	6671	63.00	Reimbursement
J.B. T's Custom Embroderly	6672	35.00	Uniforms
Porterfield & Associates	6673	5,108.00	Legal
Robertson & Marchetti	6674	892.00	March Accounting
TOTAL ACCOUNTS PAYABLE		8,346.00	

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 4/18/14

<u>Employee Name</u>	<u>Hours</u>	<u>Gross Payroll</u>	<u>FWT</u>	<u>Medicare</u>	<u>ICMA</u>	<u>SWT</u>	<u>Pre-Tax/Dep Ins</u>	<u>Other</u>	<u>Net Payroll</u>
Maintenance									
Rodriguez, Ruben	31.70	348.70		5.12	21.62				321.96
Scharnweber, Joel A	53.47	828.79	86.00	12.18	51.38	32.00			647.23
Taber, Andrew D	68.82	1,341.99	136.00	19.71	83.20	47.00			1,056.08
Velasco, Miguel L	62.15	714.73		10.50	44.31				659.92
Ventura, Emilio R	61.25	735.00		10.80	45.57				678.63
Viramontes, Omar L	62.87	754.44		11.08	46.78				696.58
Winters, Jeffery S	64.77	777.24	56.00	11.42	48.19	23.00			638.63

Total Maintenance	405.03	5,500.89	278.00	80.81	341.05	102.00	0.00	0.00	4,699.03
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2,683.6

Salaried

Barber, Steve	Salary	3,230.77	226.00	45.06	129.23	81.00	297.00		2,452.48
Barnum, Brent	Salary	2,190.77	119.00	27.46	87.63	48.00	297.00		1,611.68
Chandler, Eric	Salary	1,436.92	57.00	15.02	143.69	27.00	476.18	0.00	718.03
Hanley, Theodore	Salary	1,884.77	48.00	21.51	75.39	23.00	401.17	(69.68)	1,246.02
Layman, Jeffrey	Salary	3,794.23	543.00	55.21	151.77	134.00	386.45	400.00	2,923.80
O'Neill, Kristine	Salary	1,884.77	117.00	22.66	75.39	47.00	322.00	(105.53)	1,195.19
Putnam, Laura	Salary	1,346.15	46.00	15.22	107.69	22.00	297.00		858.24
Welsh, Ben	Salary	2,972.46	490.00	40.62	118.90	120.00	171.19		2,031.75
Directors		0.00							0.00

Total Salaried	18,740.84	1,646.00	242.76	889.69	502.00	2,647.99	224.79	13,037.19
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T O T A L	24,241.73	1,924.00	323.57	1,230.74	604.00	2,647.99	224.79	17,736.22
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14,098.5
19,373.5

Approved

 4/17/14

11:17 AM
04/03/14

Eagle-Vail Metropolitan District
Petty Cash Checks
March 2014

Date	Num	Name	Description	Amount
03/17/2014	DC-0317	Questionpro.com	Survey App for Golf Course	15.00
03/20/2014	DC-0320	Direct TV	TV Service for Clubhouse	241.98
03/27/2014	DC-0327	1000 Bulbs.com	LED Lightbulbs for Clubhouse	815.44
		TOTAL		1,072.42

1:08 PM
04/15/14

Eagle-Vail Metropolitan District
Payables Check Run
April 17, 2014

Date	Num	Name	Description	Amount
04/17/2014	35529	ABC Parts, Inc.	Equipment repairs	776.68
04/17/2014	35530	Benjamin Welsh	Reimbursement for Supplies for EV	954.97
04/17/2014	35531	CDW Government	New Computer, Sftwre, etc for Ted Hanley	1,914.46
04/17/2014	35532	Century Link	Telephone	389.36
04/17/2014	35533	Colorado Mountain News Media	Employee recruitment, elections ads	1,643.41
04/17/2014	35534	Comcast Cable	Internet at Clubhouse	95.29
04/17/2014	35535	Eagle One Golf Products, Inc.	Supplies for Maint	704.87
04/17/2014	35536	Eco Irrigation & Landscaping	Pavilion landscaping	3,687.40
04/17/2014	35537	Holy Cross Energy	Electricity	3,291.62
04/17/2014	35538	Home Depot Credit Services	Supplies for EV	536.14
04/17/2014	35539	ICMA Retirement-FEES	Fees	125.00
04/17/2014	35540	Inbox Solutions LLC	Email Service	110.00
04/17/2014	35541	Jofit, LLC	Golf Shop Merchandise	894.55
04/17/2014	35542	L. L. Johnson Distributing Company	Supplies for Maint	1,227.38
04/17/2014	35543	Leadfoot Linda's, Inc.	Auto repairs	75.18
04/17/2014	35544	Office Depot Credit Plan	Supplies for EV	509.45
04/17/2014	35545	River's End Trading Company	Golf Shop Merchandise	1,157.89
04/17/2014	35546	Robertson & Marchetti, P.C.	Accounting	6,956.35
04/17/2014	35547	San Isabel Telecom, Inc.	Telephone/Long Distance	323.55
04/17/2014	35548	Straight Down Clothing	Golf Shop Merchandise	893.75
04/17/2014	35549	Sun Enterprises, Inc.	Supplies for Maint	1,431.99
04/17/2014	35550	Sunfish	Golf Shop Merchandise	319.50
04/17/2014	35551	Travis Mathew LLC	Golf Shop Merchandise	1,908.29
04/17/2014	35552	UPS	Shipping	60.33
04/17/2014	35553	Vail Honeywagon	Trash	802.48
04/17/2014	35554	Valley Building Corporation	Consulting Services for Pool & Pavilion	2,305.66
04/17/2014	35555	Walmart Community	Supplies for EV	258.75
04/17/2014	35556	Xcel Energy	Gas	1,534.04
04/17/2014	35557	Xerox Corporation	Copyiers	324.52
04/17/2014	35558	Zehren and Associates, Inc.	Work on Pavilion Park Designs & Master Plan	8,672.65
04/17/2014	35559	S&P Home Services LLC	Pavilion cleaning	506.00
		TOTAL		44,391.51

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 5/02/14

<u>Employee Name</u>	<u>Hours</u>	<u>Gross Payroll</u>	<u>FWT</u>	<u>Medicare</u>	<u>ICMA</u>	<u>SWT</u>	<u>Pre-Tax/Dep Ins</u>	<u>Other</u>	<u>Net Payroll</u>
Maintenance									
Cervantes, Luis	35.63	409.75	6.00	6.02	25.40	3.00			369.33
Donald, James A	38.90	466.80		6.86	28.94				431.00
Garcia, Anselmo M	78.18	938.16	56.00	13.78	58.17	26.00			784.21
Lopez, Carlos	37.47	374.70		5.50	23.23				345.97
Lopez, Victor	37.35	373.50		5.49	23.16				344.85
Munoz-Rascon, Enrique	74.43	744.30	74.00	10.93	46.15	28.00			585.22
Rodriguez, Ruben	62.67	689.37		10.13	42.74				636.50
Scharnweber, Joel A	81.00	1,255.50	146.00	18.44	77.84	51.00			962.22
Taber, Andrew D	87.60	1,708.20	187.00	25.09	105.91	63.00			1,327.20
Velasco, Miguel L	79.87	918.51	8.00	13.49	56.95	4.00			836.07
Ventura, Emilio R	78.53	942.36	19.00	13.84	58.43	9.00			842.09
Viramontes, Omar L	61.33	975.96	13.00	14.33	60.51	7.00			881.12
Weber, Brandon M	23.67	236.70		3.48	14.68				218.54
Winters, Jeffery S	80.68	968.16	83.00	14.22	60.03	31.00			779.91

Total Maintenance	857.31	11,001.97	592.00	161.60	682.14	222.00	0.00	0.00	9,344.23
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2,722.5

Pro Shop

Thompson, David M	Salary	2,721.60	69.00	39.98	168.74	33.00		(1,000.00)	1,410.88
Vancuren, Ben P		70.00	955.50	81.00	14.03	59.24	31.00		770.23

Total Pro Shop	70.00	3,677.10	150.00	54.01	227.98	64.00	0.00	(1,000.00)	2,181.11
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2,481.9

Swim

Roberts, Joanne A	Salary	1,000.00	87.00	14.69	62.00	33.00			803.31
Altenau, Claire A		17.00	221.00		3.25	13.70			204.05
Dobrowolski, Matthew J		1.50	18.00		0.26	1.12			16.62
Ozbiern, Jeffrey D		40.00	640.00	12.00	9.40	39.68	6.00		572.92

Total Swim	58.50	1,879.00	99.00	27.60	116.50	39.00	0.00	0.00	1,596.90
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835.1

F&B

Cisneros, Vincent F		15.00	202.50		2.97	12.56			186.97
Schoenbein, Edward C		54.75	985.50	14.00	14.48	61.10	7.00	(500.00)	388.92

Total F&B	69.75	1,188.00	14.00	17.45	73.66	7.00	0.00	(500.00)	575.89
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1,434.9

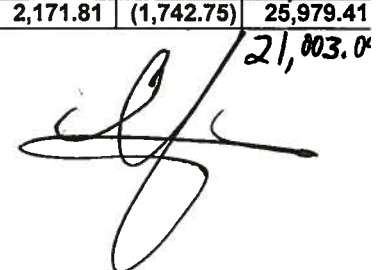
Salaried

Barber, Steve	Salary	3,230.77	200.00	42.54	129.23	73.00	297.00		2,489.00
Barnum, Brent	Salary	2,190.77	119.00	27.46	87.63	48.00	297.00		1,611.68
Chandler, Eric	Salary								0.00
Hanley, Theodore	Salary	1,884.77	48.00	21.51	75.39	23.00	401.17	(69.68)	1,246.02
Layman, Jeffrey	Salary	3,794.23	543.00	49.42	151.77	115.00	386.45		2,548.59
O'Neill, Kristine	Salary	1,884.77	117.00	22.66	75.39	47.00	322.00	(173.07)	1,127.65
Putnam, Laura	Salary	1,346.15	46.00	15.21	107.69	22.00	297.00		858.25
Welsh, Ben	Salary	2,972.46	490.00	40.62	118.90	120.00	171.19		2,031.75
Directors (4) (4/17)		400.00	1.00	5.86	24.80				368.34

Total Salaried	17,703.92	1,564.00	225.28	770.80	448.00	2,171.81	(242.75)	12,281.28
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T O T A L	35,449.99	2,419.00	485.94	1,871.08	780.00	2,171.81	(1,742.75)	25,979.41
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21,003.0



Eagle-Vail Metropolitan District

Payables Check Run

April 23 through May 1, 2014

Date	Num	Name	Description	Amount
05/01/2014	35560	ABC Parts, Inc.	Equip repairs	695.18
05/01/2014	35561	Altitude Sports & Entertainment	Advertising for Golf Course	3,000.00
05/01/2014	35562	Benjamin Welsh	Reimbursement for Misc Supplies for Golf	884.31
05/01/2014	35563	Black Clover, LLC	Golf Shop Merchandise	639.34
05/01/2014	35564	Bobcat of the Rockies	Equip for Maint Dept	1,259.34
05/01/2014	35565	BP Plumbing Heating LLC	Backflow Instalation at Pavilion for Flowers	907.00
05/01/2014	35566	Brent Barnum	Maint uniforms	304.21
05/01/2014	35567	Burt's Shirts, Inc.	Maint uniforms	1,210.00
05/01/2014	35568	CDW Government	New Computers for Golf & Admin	4,634.40
05/01/2014	35569	CEBT	Health Insurance	12,154.15
05/01/2014	35570	Century Link	Telephone	577.28
05/01/2014	35571	Collett Enterprises, Inc.	Maint oil/gas	2,138.86
05/01/2014	35572	Collins Cockrel & Cole, P.C.	Legal	355.00
05/01/2014	35573	Comcast Cable	Internet at Hole 11	85.69
05/01/2014	35574	Eagle One Golf Products, Inc.	Supplies for Maint Dept	293.90
05/01/2014	35575	Eagle River Water & Sanitation District	Water/sewer	796.64
05/01/2014	35576	Eco Irrigation & Landscaping	Landscaping in Parks	10,899.00
05/01/2014	35577	Footjoy	Golf Shop Merchandise	7,404.99
05/01/2014	35578	Golf Enviro Systems, Inc. 2011	Supplies for Maint Dept	553.40
05/01/2014	35579	Grainger	Supplies for Maint Dept	132.72
05/01/2014	35580	Grand Junction Pipe & Supply Company	Supplies for Maint Dept	4,199.52
05/01/2014	35581	Home Depot Credit Services	Supplies for EV	4,363.08
05/01/2014	35582	Imperial Headwear, Inc.	Golf Shop Merchandise	1,352.40
05/01/2014	35583	Johnson Technologies	IT work for Golf & Admin	878.13
05/01/2014	35584	Kirk & Matz, Ltd.	Engraved Plate for Golf Course	26.38
05/01/2014	35585	L. L. Johnson Distributing Company	Supplies for Maint Dept	501.87
05/01/2014	35586	Maximum Comfort Pool & Spa, Inc.	Monthly Maint & Chemicals for Pool	339.90
05/01/2014	35587	Nordic Refrigeration, Inc.	New Fryer Installation & Repair to Burner	184.00
05/01/2014	35588	Oakley	Golf Shop Merchandise	1,656.00
05/01/2014	35589	Office Depot Credit Plan	Office supplies	7.99
05/01/2014	35590	Orkin	Exterminator	183.90
05/01/2014	35591	Prestwick Group, Inc.	Supplies for Maint Dept	938.20
05/01/2014	35592	S&P Home Services LLC	Pavilion cleaning	638.00
05/01/2014	35593	Titleist	Golf Shop Merchandise	13,713.10
05/01/2014	35594	Travis Mathew LLC	Maint uniforms	120.98
05/01/2014	35595	UPS	Shipping	103.68
05/01/2014	35596	Vail Discount Tire Factory	Supplies for Maint Dept	142.49
05/01/2014	35597	Vail Electronics	Security monitoring	6,339.00
05/01/2014	35598	Walmart Community	Supplies for EV	267.18
05/01/2014	35599	Winfield Solutions, LLC	Supplies for Maint Dept	3,942.42
05/01/2014	35600	Zehren and Associates, Inc.	Design Work on Pavilion Park Remodel	3,063.93
05/01/2014	35601	Zero Waste USA	Pet Pick-up Stations Supplies	1,791.88
05/01/2014	35602	Eagle River Water & Sanitation District	Swim Club water sewer	1,665.43
05/01/2014	35603	Moises Valerio	Pavilion refund	400.00
05/01/2014	35604	Leslie Cothran	Pavilion refund	500.00
04/23/2014	35980	VOIDED	Voided	0.00
04/23/2014	35981	GPSI Leasing, LLC	GPS System property taxes	521.36
04/24/2014	35982	VOIDED	Voided	0.00
04/24/2014	35983	Cory Drake	Driving Range Targets	900.00
		TOTAL		97,666.23

