EagleVail Metropolitan District

TO: EAGLEVAIL METROPOLITAN DISTRICT BOARD OF DIRECTORS AND EAGLEVAIL BOARD OF GOVERNORS

FROM: Kris O'Neill

DATE: January 9, 2014

This memo shall serve as Notice of the Regular Meeting of the Board of Directors of the EagleVail Metropolitan District and the EagleVail Board of Governors, which will be held on Thursday, January 16, 2014, at 4:30 P.M. at the EagleVail Golf Course Clubhouse, 459 Eagle Drive, EagleVail Subdivision, Eagle County, Colorado in accordance with the applicable statutes of the State of Colorado.

The agenda and related materials for the meeting are attached.

If you are unable to attend this meeting, please let us know.

DISTRIBUTION:
Louise Funk
Tracy Walters
Jane Ross
Steven Kirchner
Leah Mayer
Chris Romer
Cindy Gilbert
Mike Kieler
Skip Moss
Betsy Laughlin
Mike Charles

James Collins, Esq.
Wendell Porterfield, Esq.
Kenneth Marchetti, Financials
Jeff Layman, Community Manager
Kris O'Neill, Administrative Manager
Steven Barber, Superintendent
Ben Welsh, Golf Professional
Ted Hanley, Compliance Officer
Austin Richardson, Vail Daily (agenda only) FAX 949-7094
Eagle County Sheriff, Deputy Bill Kaufman, (agenda only) FAX 328-1448
Rick Granzow, EagleVail resident (agenda only) FAX 926-4933
Eagle County (agenda and notice) FAX 328-8716

The Board of Directors of the EagleVail Metropolitan District and the EagleVail Property Owners Association shall meet jointly at 4:30 p.m. at the Golf Course Clubhouse on Thursday, January 16, 2014.

AGENDA
BOARD OF GOVERNORS MEETING
Thursday, January 16, 2014

Info	1.	CALL TO ORDER AND CONSIDERATION OF THE AGENDA	4:30
Action	2.	CONSENT AGENDA*	4:32
		Consideration of Minutes	
		a. November 21, 2013 Regular Meeting	
		b. December 5, 2013 Special Meeting	
		c. January 2, 2014 Work Session	
		Ratification and Approval of Payroll and Accounts Payable	
		a. November 29, 2013 Payroll & Payables	
		b. December 13, 2013 Payroll & Payables	
		c. December 27, 2013 Payroll & Payables	
		d. January 10, 2014 Payroll & Payables	
Info	3.	ERWSD WASTEWATER MASTER PLAN PRESENTATION	4:40
		Siri Roman, ERWSD Wastewater Manager, Presenting	
Action	4.	RESOLUTION CONCERNING THE COLORADO WATER PLAN	5:00
		Diane Johnson, ERWSD Communications & Public Affairs Manager, Presenting	
Info	5.	PUBLIC COMMENT	5:10
Info	6.	'INTERWORKINGS' OF THE DRC	5:20
		Craig Snowdon, Presenting	
Action	7.	FINANCIAL STATEMENTS	5:50
		a. November Financial Reports - MD	
		b. November Financial Reports - POA	
		c. December Financial Reports - MD	
		d. December Financial Reports - POA	
		Ken Marchetti, Presenting	
		e. Approval of 2014 Audit Engagement Letter	
		Ken Marchetti, Presenting	
Info	8.	BOARD COMMENT TO MANAGEMENT REPORTS	6:05
Action	9.	OTHER BUSINESS	6:10
		a. Approval of 2014 Meeting Calendar - (may be amended after election of POA Board Members)	
		b. Approval of 2014 Posting Places - (may be amended after election of POA Board Members)	
		c. Approval of 2014 24 Hr. Mtg Notice - (may be amended after election of POA Board Members)	
		d. Election Resolution for Metropolitan District Board Members	
	10.	ADJOURNMENT	6:30

Future Meeting Dates and Proposed Agenda Topics:
February 6 Special Meeting: Pavilion Park: Selection of Preferred Concepts, Starting Hearts Update
February 20 Regular Meeting:
Other Future Meetings: Survey Results, Development Committee Work Session with the BOG

*Items of a routine and non-controversial nature are placed on the Consent Agenda to allow the Board to focus on other items contained in a lengthy agenda. An item may be "removed" from the Consent Agenda and considered separately by any member of the Board.

NOTE: Times of items are approximate, subject to change and connot be relied upon to determine at what time the Board will consider an item. Public Comments on work session items may be solicited by the Board.

EagleVail Board of Governors Mission Statement: "To make EagleVail the best community in which to live, work & play."

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting
of the Board of Directors

EagleVail Board of Governors
November 21, 2013

A Regular Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on November 21, 2013, at 4:30 p.m. at the EagleVail Clubhouse, 459 Eagle Drive, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Louise Funk
- Tracy Walters
- Skip Moss
- Mike Kieler
- Steven Kirchner
- Leah Mayer
- Betsy Laughlin
- Mike Charles
- Cindy Gilbert
- Jane Ross

The following Directors were absent:

- Chris Romer

Also in attendance were:

- Staff, Contractor and County Attendees
  - Jeff Layman, Community Manager
  - Kris O'Neill, Administrative Manager
  - Ben Welsh, Golf Professional
  - Steven Barber, Superintendent
  - Kenneth Marchetti, District Accountant
  - J.K. Perry, Public Access TV 5
  - Wendell B. Porterfield Jr., Property Owners Association Counsel
  - Cliff Simonton, Eagle County Senior Planner

- EagleVail Constituents

Call to Order The Regular Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Funk on November 21, 2013 at 4:33 p.m. noting a quorum of the Joint Board was present.

Changes to The Agenda Chairman Funk called for changes to the agenda. Mr. Layman and Ms. O'Neill asked to add 2 items to 'Other Business'.

EagleVail Board of Governors November 21, 2013 Regular Meeting Minutes

Minutes

The Board reviewed the minutes of the October 17, 2013 Regular Meeting and the November 7, 2013 Work Session. By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the minutes of the October 17, 2013 Regular Meeting and the November 7, 2013 Work Session

Payroll and Payables

The Board reviewed the October 18, 2013, November 1, 2013 and November 15, 2013 Accounts Payable and Payroll for the Metropolitan District. By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the Payroll and Accounts Payable for October 18, 2013, November 1, 2013 and November 15, 2013

Public Comment

There was no public comment at this time.

Management Reports

There were no comments to management reports.

Other Business

Mr. Layman let the Board know about ideas that have been put out to the public regarding the Battle Mountain Master Plan. Discussion ensued.

Ms. O'Neill let the Board members know that staff has tentatively set February 7, 2014, 5:00pm-7:30pm as the date for the Property Owners Association Annual Meeting.

2014 Budget Adoption

Mr. Marchetti went over the changes that have been made to the 2014 preliminary budget. Mr. Marchetti opened the meeting to public input on the 2014 Preliminary Budget. There was no public comment to the 2014 Preliminary Budget. By motion duly made and seconded by the EagleVail Metropolitan District, it was unanimously

> **RESOLVED** to adopt the 2014 Metropolitan District Budget as presented

By motion duly made and seconded by the EagleVail Property Owners Association, it was unanimously

> **RESOLVED** to adopt the 2014 Property Owners Association Budget as presented

Financial Statements

Mr. Marchetti went over his report in the board packet. There were no comments at this time.

EVPOA Collections Policy Changes Draft

Mr. Layman explained that this document did not go in front of the Financial Committee as planned. Mr. Porterfield went over the changes that are proposed for this policy. Discussion ensued. By motion duly made and seconded by the EagleVail Property Owners Association, it was unanimously

> **RESOLVED** to approve the proposed changes and direst staff to post the new policy to the website for the requisite Thirty (30) day review period and mail to all homeowners notification of that fact

Director Ross came in at 4:57pm.

Endorsement of EagleVail Business Center Master Plan

Mr. Simonton went over the report in the board packet and let the Board know that this Master Plan will be presented at the Eagle County Planning Commission Meeting on December 18, 2013 at 3:00pm. Discussion ensued. By motion duly made and seconded, it was unanimously

> **RESOLVED** that the EagleVail Board of Governors endorse the 'Basic Concepts and Understandings' supporting the proposed EagleVail Business Center Master Plan, and recommend to the Eagle County Planning Commission that these concepts and understandings, as drafted in the attached Exhibit A, be considered and incorporated into the final draft of the EagleVail Business Center Master Plan

Board Comment To Committee Reports

Chairman Funk commented that the information in the report is something that she is interested in and that the entire Board should keep their eyes and ears open in the near future for community comments and reaction. Chairman Funk asked that a discussion with the Development Committee be scheduled for a future Work Session. Discussion ensued. Director Gilbert suggests having the Development Committee come up with different concepts of what can be done on the east end of EagleVail where the Par 3 golf course is located. Mr. Layman will go back to the committee and see what they can come up with to present to the Board. Discussion ensued.

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 5:46 p.m.

> **RESOLVED** to adjourn the Regular Meeting of the EagleVail Board of Governors on Thursday, November 21, 2013

Respectfully submitted,

EagleVail Board of Governors November 21, 2013 Regular Meeting Minutes

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the November 21, 2013 meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

Minutes of the Special Meeting
of the Board of Directors

EagleVail Board of Governors
December 5, 2013

A Special Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on December 5, 2013, at 4:30 p.m. at the EagleVail Clubhouse, 459 Eagle Drive, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Chris Romer
- Louise Funk
- Cindy Gilbert
- Betsy Laughlin
- Tracy Walters
- Mike Kieler
- Steven Kirchner
- Leah Mayer
- Skip Moss

The following Directors were absent:

- Jane Ross
- Mike Charles

Also in attendance were:

- Staff, Contractor and County Attendees
  - Jeff Layman, Community Manager
  - Kris O'Neill, Administrative Manager
  - Ben Welsh, Golf Professional
  - Steven Barber, Superintendent
  - Kenneth Marchetti, District Accountant
  - Greg Schroeder, Eagle County Engineer
  - Scott Conklin, EagleVail Community Garden President
  - Shawn Bruckman, EagleVail Community Garden Vice-President

- EagleVail Constituents
  - Greg Honan
  - Sue Rychel

Call to Order The Special Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Funk on December 5, 2013, at 4:33 p.m. noting a quorum was present.

EagleVail Board of Governors December 5, 2013 Special Meeting Minutes

Changes to The Agenda Chairman Funk called for changes to the agenda. Mr. Layman asked to move '2014 Budget Revision' up in the agenda. Ms. O'Neill asked to add a personnel matter to 'Other Business'.

Public Comment There was no public comment at this time.

Other Business Ms. O'Neill told the Board that Debbie Barnes, Administrative Assistant, is leaving EagleVail and her last day will December 19, 2013.

2014 Budget Revision Mr. Marchetti went over his report in the board packet. Discussion ensued. By motion duly made and seconded, it was unanimously

> **RESOLVED** to accept the 2014 revised budget for the Parks construction to $523,826.00 as proposed by Mr. Marchetti with the understanding that in the future the Board will discuss the funding sources at that time

2013 Community Garden Summer Wrap-up Ms. Bruckman went over the report in the board packet. Discussion ensued.

Flood Plain Mitigation Project Update Mr. Schroeder went over his memo in the board packet and let the Board know that there are a couple of punch list items that will be finished in the Spring of 2014. Discussion ensued.

Follow up Annexation/ Incorporation Mr. Layman went over his report in the board packet. Discussion ensued. The Board directed Mr. Layman to talk to the people in charge within the three mile plan.

Replacement Reserve Fund Community Communication Plan Mr. Layman went over his report in the board packet. Discussion ensued.

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 6:29 p.m.

> **RESOLVED** to adjourn the Special Meeting of the EagleVail Board of Governors on Thursday, December 5, 2013

EagleVail Board of Governors December 5, 2013 Special Meeting Minutes

Respectfully submitted,

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the December 5, 2013 Special Meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

Minutes of the Work Session
of the Board of Directors

EagleVail Board of Governors
January 2, 2014

A Work Session of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on January 2, 2014, at 4:30 p.m. at the EagleVail Clubhouse, 459 Eagle Drive, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Chris Romer
- Louise Funk
- Steven Kirchner
- Leah Mayer
- Cindy Gilbert
- Betsy Laughlin
- Jane Ross
- Tracy Walters
- Mike Kieler
- Mike Charles
- Skip Moss via conference phone

Also in attendance were:

- Staff, Contractor and County Attendees
  - Jeff Layman, Community Manager
  - Kris O'Neill, Administrative Manager
  - Ben Welsh, Golf Professional
  - Steven Barber, Superintendent
  - Ted Hanley, Compliance Officer
  - Kenneth Marchetti, District Accountant

- EagleVail Constituents
  - Pedro Campos

Call to Order The Work Session of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Romer on January 2, 2014, at 4:32 p.m. noting a quorum was present.

Changes to The Agenda Chairman Romer called for changes to the agenda. Ms. O'Neill asked to add a personnel matter to 'Other Business'.

Public Comment There was no public comment at this time.

EVPOA Violations: Parking/ Storage

Mr. Hanley went over his report in the board packet and told the Board that the snowmobiles at 128 E. Stone Creek Dr. had been removed as of January 2, 2014. Discussion ensued. By motion duly made and seconded, it was with three in favor and Director Moss abstaining

RESOLVED to keep 128 E. Stone Creek Dr. on record as having a violation but not impose a fine at this time and to impose a $100.00 on 153 Cottonwood Rd.

EVPOA Collection Policy Adoption

Mr. Layman asked if there were any questions or comments to his board report that was in the packet. There were none at this time. By motion duly made and seconded by the EagleVail Property Owners Association Board, it was unanimously

RESOLVED to adopt the new Collection Policy and direct staff to post it to the website and mail notice of that fact to all owners, this policy is effective immediately

Other Business

Ms. O'Neill let the Board know that a new Administrative Assistant has been hired. Her name is Laura Putnam and she will start on Monday, January 13, 2014.

Chairman Funk talked to the Board about Holland's Pond and how her family has been using a homemade zambonie in order for people to ice skate, play hockey, etc on the ice. Chairman Funk explained that this has become quite an amenity for residents and homeowners in EagleVail and that it is becoming more difficult for her family to take care of this now that all of her boys are no longer living with her and her husband. Discussion ensued. Staff will look into this and see what can be done.

Director Mayer asked if it would be possible to place different signs on the Nordic track that would make it very clear as to where walkers need to stay. Staff will look into this and see what can be done.

Director Gilbert asked for $700.00 to be allocated for new LED light bulbs for the lower section of the restaurant in the clubhouse. It was decided that these light bulbs can be purchased out of the 'clubhouse repairs and maintenance' budget line item.

Pavilion Park: Preliminary Review of Remodel Concepts

Mr. Campos went over his report in the board packet. Discussion ensued. It was decided that the Board is in favor of moving the Pavilion playground closer to the parking lot and the swimming pool, as proposed in Option 1. A discussion about tennis courts will be added to a future meeting, possibly the February 6, 2014 Work Session.

EagleVail Board of Governors January 2, 2014 Work Session Minutes

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 6:12pm.

RESOLVED to adjourn the Work Session of the EagleVail Board of Governors on Thursday, January 2, 2014

Respectfully submitted,

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the January 2, 2014 Work Session, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

ROBERTSON & MARCHETTI, P.C.
Certified Public Accountants

January 9, 2014

Joint Board of Governors
Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association

I have compiled the accompanying combined statement of revenues, expenditures and changes in fund balances of Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association for the twelve month period ended December 31, 2013 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for calendar year 2013 and the preliminary budget for calendar year 2014, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I serve in a dual role with the District and the Association, as a consulting financial manager and as an external accountant. Management (with my participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as a consulting financial manager for the District.

As an external accountant my responsibility includes conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with my participation) has elected to omit substantially all of the disclosures and the statement of cash flows as of October 31, 2013, required by generally accepted accounting principles. Management has also elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the historical financial statements and if the summary of significant accounting policies were included in the budget and forecast, they might influence the user's conclusions about the District's and Association's historical financial position results of operations and cash flows and the forecasted results of operations and fund balances. Accordingly, the historical financial statements and forecast are not designed for those who are not informed about such matters.

The actual historical information for calendar year 2012 is presented for comparative purposes only. The 2012 information for the District is taken from financial statements which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated July 30, 2013. The 2012 information for the Association is taken from is taken from the statement of revenues and expenses compiled by Robertson & Marchetti, P.C. My report on the 2012 financial information noted that management had elected to omit substantially all disclosures and the statement of cash flows for the Association and if these omissions had been included, they might influence the user's conclusions about the Association's 2012 financial position, results of operations and cash flows. Accordingly, the 2012 financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Eagle-Vail Metropolitan District and Eagle Vail Property Owners Association.

ROBERTSON & MARCHETTI, P.C.
Kenneth J. Marchetti
Kenneth J. Marchetti, CPA, President

28 Second Street, Suite 213, Edwards, CO 81632
Phone (970) 926-6060; Fax (970) 926-6040

EAGLE-VAIL METROPOLITAN DISTRICT AND PROPERTY OWNERS ASSOCIATION
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES (SEE NOTE BELOW)
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Pg	Cal Yr 2012 Actual	Cal Yr 2013: Amended 2013 Budget	Cal Yr 2013: Projected Variance Fav(Unfav)	Cal Yr 2013: 2013 Forecast	Last Year: YTD Actual To 12/31/2012	2013 Year to Date: YTD Actual To 12/31/13	2013 Year to Date: YTD Budget To 12/31/13	2013 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 12/31/2012	Current Month: Actual 12/31/13	Current Month: Budget 12/31/13	Current Month: Variance Favor (Unfavor)	Cal Yr: Adopted 2014 Budget
	Assessed Value		80,481,880	80,582,710	0	80,582,710	0	0	0	0	0	0	0	(0)	67,304,110
	Operating Mill Levy Rate		14.835	14.835	0.000	14.835	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.835
	Debt Service Mill Rate		5.939	5.931	0.000	5.931	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.102
	District Revenues														
	Operating Property Tax		1,193,071	1,195,445	0	1,195,445	1,193,071	1,193,784	1,195,445	(1,661)	10,062	12,622	1,782	10,840	998,456
	Debt Service Property Tax		477,659	477,936	0	477,936	477,659	477,270	477,936	(666)	4,028	5,046	713	4,334	477,994
	Total Property Tax		1,670,730	1,673,381	0	1,673,381	1,670,730	1,671,054	1,673,381	(2,327)	14,090	17,669	2,495	15,174	1,476,450
	Operating Specific Ownership Tax		45,539	47,818	0	47,818	45,539	45,683	47,818	(2,135)	7,657	4,431	7,970	(3,539)	39,938
	Debt Service Specific Ownership Tax		18,231	19,117	0	19,117	18,231	18,264	19,117	(854)	3,065	1,771	3,186	(1,415)	19,120
	Water Tap Fees	2	0	0	54,400	54,400	0	54,400	0	54,400	0	0	0	0	0
	Interest Income		27,892	15,022	56,614	71,636	27,892	73,863	15,022	58,841	5,948	1,458	1,252	206	17,383
	Golf Revenues and Cost of Goods Sold	5	1,434,828	1,411,500	(162,110)	1,249,390	1,434,828	1,231,283	1,411,500	(180,217)	(2,456)	(19,564)	1,406	(20,970)	1,285,500
	Pavilion, Tennis, Swim & Parks Revenue	2	206,603	204,515	(6,131)	198,384	206,603	206,334	204,515	1,819	22,944	14,251	9,448	4,802	211,650
	Food and Beverage Revenue & CGS	9	135,531	156,597	(27,114)	129,483	135,531	133,692	156,597	(22,905)	281	912	0	912	157,368
	Total District Revenues		3,539,355	3,527,950	(84,341)	3,443,609	3,539,355	3,434,572	3,527,950	(93,378)	51,529	20,927	25,757	(4,830)	3,207,409
	District Disbursements														
	Golf Maintenance Expense	6A	(709,195)	(749,446)	10,914	(738,531)	(709,195)	(705,998)	(749,446)	43,447	(24,627)	(24,521)	(29,279)	4,758	(746,706)
	Golf Pro Shop and Willow Creek	7B	(393,687)	(413,615)	35,351	(378,264)	(393,687)	(388,727)	(413,615)	24,888	(12,469)	(22,107)	(14,194)	(7,913)	(403,900)
	Clubhouse Expense	6B	(43,008)	(46,000)	(4,157)	(50,157)	(43,008)	(49,196)	(46,000)	(3,196)	(940)	(3,490)	(1,871)	(1,619)	(47,363)
	Food & Beverage Expense	9	(107,443)	(123,498)	7,913	(115,585)	(107,443)	(118,843)	(123,498)	4,655	(592)	(809)	(388)	(421)	(129,323)
	Pavilion Expenses	2	(46,336)	(37,620)	(2,251)	(39,871)	(46,336)	(46,787)	(37,620)	(9,167)	(11,291)	(8,405)	(3,413)	(4,991)	(44,270)
	Tennis Expenses	2	(1,887)	(3,475)	312	(3,163)	(1,887)	(3,562)	(3,475)	(87)	(193)	(93)	(190)	97	(3,650)
	Swim Expenses	3	(123,838)	(139,157)	46	(139,111)	(123,838)	(136,823)	(139,157)	2,334	(3,749)	(1,474)	(4,063)	2,590	(151,569)
	Parks Expense	3	(134,922)	(143,800)	2,422	(141,378)	(134,922)	(137,326)	(143,800)	6,474	(468)	(392)	(3,253)	2,861	(148,800)
	General and Administrative Expense - GF	8	(468,395)	(518,827)	24,140	(494,686)	(468,395)	(436,410)	(518,827)	82,417	(22,720)	(19,824)	(74,769)	54,944	(544,811)
	Treasurer's and Paying Agent Fees - DS		(15,567)	(15,538)	0	(15,538)	(15,567)	(15,553)	(15,538)	(15)	(14,367)	(162)	(21)	(141)	(15,540)
	Debt Service - GO Bonds	4	(472,175)	(472,800)	0	(472,800)	(472,175)	(472,800)	(472,800)	0	0	0	0	0	(473,300)
	Debt Service '99 Certs of Participation	4	(275,725)	(275,475)	0	(275,475)	(275,725)	(275,475)	(275,475)	0	0	0	0	0	(274,563)
	Total MD Disbursements Before Capital		(2,792,178)	(2,939,250)	74,691	(2,864,559)	(2,792,178)	(2,787,500)	(2,939,250)	151,750	(91,416)	(81,276)	(131,441)	50,165	(2,983,795)
	District Surplus (Deficit) Before Capital		747,178	588,700	(9,650)	579,050	747,178	647,072	588,700	58,372	(39,887)	(60,349)	(105,684)	45,335	223,614
	Capital Financing	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sale of Assets														0
	Capital Expenditures	10	(1,011,568)	(361,171)	21,158	(340,013)	(1,011,568)	(71,944)	(361,171)	289,227	(5,191)	290,100	290,000	100	(331,192)
	District Surplus (Deficit)		(264,390)	227,529	11,508	239,037	(264,390)	575,128	227,529	347,600	(45,077)	229,751	184,316	45,435	(107,578)
	Fund Balance - Beginning Metro		3,275,492	2,777,890	233,212	3,011,102	3,382,930	3,011,102	2,777,890	233,212	3,163,617	3,356,479	2,821,102	535,377	3,250,139
	Change in Bond Res Funds, Prepaids & Inventory		0		0	0	0	0	0	0					
	Fund Bal - End Metro (Incl Restrict'd Bond Fund		**3,011,102**	**3,005,419**	**244,720**	**3,250,139**	**3,118,539**	**3,586,230**	**3,005,419**	**580,812**	**3,118,539**	**3,586,230**	**3,005,419**	**580,812**	**3,142,561**
			=	=	=	=	=	=	=	=	=	=	=	=	=
	Components of Fund Balance														
	Operating reserve (~50% of Operating Exp)		1,396,089	1,469,625	(37,346)	1,432,279	1,396,089	1,393,750	1,469,625	(75,875)					1,491,897
	Capital & Replacement Reserve		1,615,013	1,535,793	282,066	1,817,859	1,722,450	2,192,480	1,535,793	656,687					1,650,663
	Total		3,011,102	3,005,419	244,720	3,250,139	3,118,539	3,586,230	3,005,419	580,812					3,142,561

See accompanying accountant's report.

EAGLE-VAIL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
Actual, Budget and Forecast for the Periods Indicated | **Printed: 01/09/14** | **MODIFIED ACCRUAL BASIS**

Account	Ref	Cal Yr 2012 Actual	Cal Yr 2013: Amended 2013 Budget	Cal Yr 2013: Projected Variance Fav(Unfav)	Cal Yr 2013: Cal Yr 2013 Forecast	Last Year: YTD Actual To 12/31/2012	2013 Year to Date: YTD Actual To 12/31/13	2013 Year to Date: YTD Budget To 12/31/13	2013 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 12/31/2012	Current Month: Actual 12/31/13	Current Month: Budget 12/31/13	Current Month: Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
POA Surplus (Deficit)														
POA Op Assmts (See Also Cap Assmt Below	11	252,950	282,945	(975)	281,970	252,950	281,970	282,945	(975)	(975)	0	0	0	289,200
DRB Fees	11	1,890	2,400	3,568	5,968	1,890	7,258	2,400	4,858	150	120	200	(80)	2,400
POA Other Income	11	26,081	18,700	8,611	27,311	26,081	30,534	18,700	11,834	1,207	3,235	1,558	1,677	18,700
General, Admin & Operations	11	(214,868)	(249,570)	1,198	(248,372)	(214,868)	(242,634)	(249,570)	6,936	(17,344)	(17,795)	(19,616)	1,822	(279,392)
Community Relations	11	(20,596)	(42,360)	9,450	(32,910)	(20,596)	(16,476)	(42,360)	25,884	(6,546)	(2,332)	(10,913)	8,581	(33,860)
Design Review Committee	11	(12,061)	(12,000)	0	(12,000)	(12,061)	(14,480)	(12,000)	(2,480)	(900)	0	(1,000)	1,000	(13,000)
POA Operating Surplus (Deficit)		33,395	115	21,852	21,967	33,395	46,172	115	46,057	(24,408)	(16,772)	(29,771)	12,999	(15,952)
POA Cap Res Assmt (See Op Assmt Above)	11	180,850	152,355	(525)	151,830	180,850	151,830	152,355	(525)	(525)	0	0	0	180,750
POA Projects, Capital and Non-Routine	11	(54,482)	(362,500)	(55,471)	(417,971)	(54,482)	(326,778)	(362,500)	35,722	(264)	(300,000)	(300,000)	0	(160,880)
POA Capital Surplus (Deficit)	11	126,368	(210,145)	(55,996)	(266,141)	126,368	(174,948)	(210,145)	35,197	(789)	(300,000)	(300,000)	0	19,870
POA Overall Surplus (Deficit)		159,763	(210,030)	(34,144)	(244,174)	159,763	(128,776)	(210,030)	81,254	(25,197)	(316,772)	(329,771)	12,999	3,918
Fund Balance - Beginning POA	11	288,330	395,184	52,563	447,747	288,330	447,747	395,184	52,563	52,563	635,743	485,154	133,817	202,995
Less Depreciation		(347)	(578)	0	(578)	(347)				(347)				(578)
Fund Bal - End POA	11	**447,747**	**184,576**	**18,419**	**202,995**	**447,747**	**318,971**	**185,154**	**133,817**	**27,019**	**318,971**	**185,154**	**133,817**	**206,334**
See accompanying accountant's report.		=	=	=	=	=	=	=	=	=	=	=	=	=

Note: Separate underlying accounting records are maintained for each entity and this combined report is presented for information purposes only. Shaded areas are the POA accounts.

EAGLE-VAIL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Ref	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Assessed Value		80,481,880	80,582,710		80,582,710								-16.5%	67,304,110
	Operating Mill Levy Rate		14.835	14.835		14.835									14.835
	Debt Service Mill Rate		5.939	5.931		5.931									7.102
	General Operations Revenue&(Expenditures)														
1-41100	Operating Property Tax		1,193,071	1,195,445	0	1,195,445	1,193,071	1,193,784	1,195,445	(1,661)	10,062	12,622	1,782	10,840	998,456
1-41200	Operating Specific Ownership Tax		45,539	47,818	0	47,818	45,539	45,683	47,818	(2,135)	7,657	4,431	7,970	(3,539)	39,938
	Water Tap Fees	2	0	0	54,400	54,400	0	54,400	0	54,400	0	0	0	0	0
1-47100	Interest Income		27,892	15,022	56,614	71,636	27,892	73,863	15,022	58,841	5,948	1,458	1,252	206	17,383
	General and Administrative Expense	8	(468,395)	(518,827)	24,140	(494,686)	(468,395)	(436,410)	(518,827)	82,417	(22,720)	(19,824)	(74,769)	54,944	(544,811)
	Debt Service '99 Certs of Participation	4	(275,725)	(275,475)	0	(275,475)	(275,725)	(275,475)	(275,475)	0	0	0	0	0	(274,563)
	Total General Operations		**522,382**	**463,983**	**135,154**	**599,137**	**522,382**	**655,845**	**463,983**	**191,862**	**947**	**(1,313)**	**(63,765)**	**62,451**	**236,404**
	Debt Service														
2-48100	Debt Service Property Tax		477,659	477,936	0	477,936	477,659	477,270	477,936	(666)	4,028	5,046	713	4,334	477,994
2-41300	Debt Service Specific Ownership Tax		18,231	19,117	0	19,117	18,231	18,264	19,117	(854)	3,065	1,771	3,186	(1,415)	19,120
	Debt Service - General Bonds	4	(472,175)	(472,800)	0	(472,800)	(472,175)	(472,800)	(472,800)	0	0	0	0	0	(473,300)
1-80580	Paying Agent Fees for Bonds		(1,200)	(1,200)	0	(1,200)	(1,200)	(1,200)	(1,200)	0	0	0	0	0	(1,200)
2-41310	Treasurer's Fees - Debt Service		(14,367)	(14,338)	0	(14,338)	(14,367)	(14,353)	(14,338)	(15)	(14,367)	(162)	(21)	(141)	(14,340)
			8,149	**8,715**	**0**	**8,715**	**8,149**	**7,180**	**8,715**	**(1,535)**	**(7,273)**	**6,656**	**3,877**	**2,778**	**8,274**
	Parks & Rec Operations Surplus (Deficit)														
	Pavilion Operations	2	(1,356)	12,380	(2,251)	10,129	(1,356)	1,320	12,380	(11,060)	(8,241)	(5,955)	35	(5,990)	11,730
	Tennis Operations	2	(1,887)	(3,475)	312	(3,163)	(1,887)	(3,562)	(3,475)	(87)	(193)	(93)	(190)	97	(3,650)
	Swim Club	3	(13,810)	(20,157)	(8,630)	(28,787)	(13,810)	(26,588)	(20,157)	(6,431)	(3,749)	(1,474)	(4,063)	2,590	(32,569)
	Parks and Fields	3	(83,326)	(108,285)	4,967	(103,318)	(83,326)	(89,334)	(108,285)	18,951	19,426	11,409	2,747	8,662	(112,150)
	Total Parks & Rec Operating		**(100,379)**	**(119,537)**	**(5,602)**	**(125,139)**	**(100,379)**	**(118,164)**	**(119,537)**	**1,373**	**7,243**	**3,888**	**(1,471)**	**5,359**	**(136,639)**
	Golf Operations Surplus (Deficit)														
	Golf Revenue	5	1,434,828	1,411,500	(162,110)	1,249,390	1,434,828	1,231,283	1,411,500	(180,217)	(2,456)	(19,564)	1,406	(20,970)	1,285,500
	Golf Maintenance Expense	6A	(709,195)	(749,446)	10,914	(738,531)	(709,195)	(705,998)	(749,446)	43,447	(24,627)	(24,521)	(29,279)	4,758	(746,706)
	Golf Pro Shop and Willow Creek	7B	(393,687)	(413,615)	35,351	(378,264)	(393,687)	(388,727)	(413,615)	24,888	(12,469)	(22,107)	(14,194)	(7,913)	(403,900)
	Clubhouse Expense	6B	(43,008)	(46,000)	(4,157)	(50,157)	(43,008)	(49,196)	(46,000)	(3,196)	(940)	(3,490)	(1,871)	(1,619)	(47,363)
	Food & Beverage	9	28,089	33,099	(19,201)	13,899	28,089	14,849	33,099	(18,250)	(311)	103	(388)	490	28,045
	Total Golf Operations Surplus (Deficit)		**317,026**	**235,538**	**(139,202)**	**96,337**	**317,026**	**102,211**	**235,538**	**(133,328)**	**(40,803)**	**(69,579)**	**(44,326)**	**(25,254)**	**115,575**
	Total Operating Income Before Capital		**747,178**	**588,700**	**(9,650)**	**579,050**	**747,178**	**647,072**	**588,700**	**58,372**	**(39,887)**	**(60,349)**	**(105,684)**	**45,335**	**223,614**
	Capital Financing & Expenditures														
	Grant Funding/Contributions/Property Sales	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bond and COP Financing Proceeds	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bond and COP Cost of Issue	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	COPs Refunding	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Expenditures and Equipment	10B	(1,011,568)	(361,171)	21,158	(340,013)	(1,011,568)	(71,944)	(361,171)	289,227	(5,191)	290,100	290,000	100	(331,192)
	Equipment Lse/Purchase Pmts & Cost of Issue	4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Financing & Expenditures		**(1,011,568)**	**(361,171)**	**21,158**	**(340,013)**	**(1,011,568)**	**(71,944)**	**(361,171)**	**289,227**	**(5,191)**	**290,100**	**290,000**	**100**	**(331,192)**
	Overall District Surplus (Deficit)		**(264,390)**	**227,529**	**11,508**	**239,037**	**(264,390)**	**575,128**	**227,529**	**347,600**	**(45,077)**	**229,751**	**184,316**	**45,435**	**(107,578)**
			=				=	=			<>	=	=		
	Fund Balance - Beginning		3,275,492	2,777,890	233,212	3,011,102	3,382,930	3,011,102	2,777,890	233,212	3,163,617	3,356,479	2,821,102	535,377	3,250,139
	Change in Bond Res Funds, Prepaids & Inventory				0	0			0	0		0	0	0	
	Fund Bal - End (Including Restrict'd Bond Fu	4	**3,011,102**	**3,005,419**	**244,720**	**3,250,139**	**3,118,539**	**3,586,230**	**3,005,419**	**580,812**	**3,118,539**	**3,586,230**	**3,005,419**	**580,812**	**3,142,561**
	See accompanying accountant's report.			=					=	=		=	=	=	

EAGLE VAIL METROPOLITAN DISTRICT
OTHER REVENUES
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Water Tap Fees													
1-42100	Water Tap Fees	0		0		0	0	0	0	0	0	0	0	
1-42200	Village At Avon Tap Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
1-42300	Buffalo Ridge Tap Fees	0	0	54,400	54,400	0	54,400	0	54,400	0	0	0	0	
	Kayak Crossing Def. Taps													
	Total Tap Fees	0	0	54,400	54,400	0	54,400	0	54,400	0	0	0	0	0
	Interest Income													
	INTEREST			0					0				0	
	INTEREST EARNINGS			0					0				0	
	INTEREST INCOME			0					0				0	
	INTEREST INCOME		0	0	0				0				0	0
	INTEREST INCOME DUPLEX		0	0	0				0				0	0
	INTEREST INCOME		0	0	0				0				0	0
	Pavilion Operations													
1-43100	Rent - Pavilion	40,680	45,000	0	45,000	40,680	44,708	45,000	(292)	3,050	2,450	2,948	(498)	50,000
1-43110	Rent-Pavilion Tables/Chairs	4,300	5,000	0	5,000	4,300	3,400	5,000	(1,600)	0	0	500	(500)	6,000
1-43200	POA Rent & Utility Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
	Pavilion Income	44,980	50,000	0	50,000	44,980	48,108	50,000	(1,892)	3,050	2,450	3,448	(998)	56,000
1-53310	Pavilion Advertising	(4,035)	(3,000)	0	(3,000)	(4,035)	(2,430)	(3,000)	570	(2,000)	(469)	0	(469)	(3,500)
1-53339	Pavilion Operations		(2,000)	1,500	(500)		(280)	(2,000)	1,721		0	(167)	167	(2,000)
1-53340	Pavilion Contract Cleaning	(14,248)	(14,000)	(748)	(14,748)	(14,248)	(16,413)	(14,000)	(2,413)	(1,295)	(1,043)	(1,167)	124	(14,500)
	Pavilion Irrigation, Planters, Flowers													(4,350)
1-53410	Pavilion Repairs & Maint	(13,775)	(4,000)	(2,519)	(6,519)	(13,775)	(12,885)	(4,000)	(8,885)	(7,439)	(6,219)	(41)	(6,179)	(4,000)
1-53510	Pavilion Supplies	(3,502)	(2,500)	(1,179)	(3,679)	(3,502)	(3,551)	(2,500)	(1,051)	0	(330)	(17)	(313)	(3,500)
1-53700	Pavilion Utility - Electric	(3,395)	(3,500)	0	(3,500)	(3,395)	(3,827)	(3,500)	(327)	(274)	(267)	(879)	612	(3,500)
1-53710	Pavilion Utility - Gas	(3,846)	(4,120)	0	(4,120)	(3,846)	(3,761)	(4,120)	359	0	0	(701)	701	(4,120)
1-53720	Pavilion Utility - Water/Sewer	(967)	(2,000)	928	(1,072)	(967)	(1,052)	(2,000)	948	(78)	(76)	(233)	157	(2,000)
1-53740	Pavilion Trash Removal	(2,567)	(2,500)	(233)	(2,733)	(2,567)	(2,590)	(2,500)	(90)	(205)	0	(208)	208	(2,800)
	Pavilion Expenses	(46,336)	(37,620)	(2,251)	(39,871)	(46,336)	(46,787)	(37,620)	(9,167)	(11,291)	(8,405)	(3,413)	(4,991)	(44,270)
	Total Pavilion Operations	(1,356)	12,380	(2,251)	10,129	(1,356)	1,320	12,380	(11,060)	(8,241)	(5,955)	35	(5,990)	11,730
	Tennis Operations													
1-43600	Tennis Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
1-55410	Repair & Maintenance/Courts/Eq	(30)	(1,000)	(13)	(1,013)	(30)	(1,013)	(1,000)	(13)	0	0	0	0	(1,000)
1-55420	Repair & Maintenance/Structural	(313)	(1,000)	500	(500)	(313)	(732)	(1,000)	268	0	0	0	0	(1,000)
1-55510	Supplies - Operating/Office	0	0	0	0	0	0	0	0	0	0	0	0	0
1-55800	Tennis Utiltiy - Electric	(215)	(240)	0	(240)	(215)	(235)	(240)	5	(20)	(20)	(42)	23	(240)
1-55840	Tennis Utility - Water/Sewer	(790)	(900)	0	(900)	(790)	(878)	(900)	22	(71)	(73)	(148)	75	(900)
1-55820	Tennis Utility - Trash	(539)	(335)	(175)	(510)	(539)	(704)	(335)	(369)	(102)	0	0	0	(510)
	Tennis Expenses	(1,887)	(3,475)	312	(3,163)	(1,887)	(3,562)	(3,475)	(87)	(193)	(93)	(190)	97	(3,650)
	Total Tennis Operations	(1,887)	(3,475)	312	(3,163)	(1,887)	(3,562)	(3,475)	(87)	(193)	(93)	(190)	97	(3,650)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
PARKS AND RECREATION OPERATING EXPENDITURES
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Swim Operations													
1-44100	Swim Revenues	33,553	32,000	(239)	31,761	33,553	31,671	32,000	(329)	0	0	0	0	32,000
1-44200	Swim Lesson Revenues	3,085	6,000	(1,399)	4,601	3,085	4,601	6,000	(1,399)	0	0	0	0	6,000
1-44300	Swim Team Revenue	4,200	12,000	(7,000)	5,000	4,200	5,000	12,000	(7,000)	0	0	0	0	12,000
1-44400	Swim Passes	69,189	69,000	374	69,374	69,189	69,374	69,000	374	0	0	0	0	69,000
1-44110	Swim Product Sales		0	386	386		386	0	386		0	0	0	
1-51500	Swim Product Cost of Goods Sold		0	(798)	(798)		(798)	0	(798)		0	0	0	
	Total Swim Revenue	110,027	119,000	(8,676)	110,324	110,027	110,235	119,000	(8,765)	0	0	0	0	119,000
1-57110	Salaries - Managers	(21,000)	(20,000)	(33)	(20,033)	(21,000)	(23,018)	(20,000)	(3,018)	0	0	0	0	(23,033)
1-57120	Salaries - Staff (1)	(49,897)	(49,000)	(7,666)	(56,666)	(49,897)	(56,666)	(49,000)	(7,666)	0	0	0	0	(55,000)
	Total Salaries	(70,897)	(69,000)	(7,699)	(76,699)	(70,897)	(79,684)	(69,000)	(10,684)	0	0	0	0	(78,033)
1-57250	Retirement Benefits	(954)	(1,380)	372	(1,008)	(954)	(1,047)	(1,380)	333	0	0	0	0	(1,561)
1-57260	Workers Compensation	(738)	(1,380)	470	(910)	(738)	(910)	(1,380)	470	207	0	387	(387)	(1,561)
1-57270	Payroll Taxes	(215)	(897)	679	(218)	(215)	(218)	(897)	679	(29)	0	(119)	119	(1,014)
1-57290	Janitorial	(1,759)	(1,000)	0	(1,000)	(1,759)	(71)	(1,000)	929	(915)	0	(520)	520	(1,000)
1-57310	Pool Contract Maintenance & Chemicals (2)	(13,417)	(24,000)	9,000	(15,000)	(13,417)	(7,281)	(24,000)	16,719	(1,031)	(100)	(1,844)	1,744	(24,000)
1-57410	Repair & Replace - Pool, Eq, Solar Panels, Etc.	(3,844)	(3,000)	(1,297)	(4,297)	(3,844)	(14,023)	(3,000)	(11,023)	(600)	(95)	(468)	373	(5,200)
1-57420	Repair & Replace - Structure	(2,908)	(3,000)	0	(3,000)	(2,908)	(2,077)	(3,000)	923	0	0	0	0	(3,000)
1-57510	Supplies (Office & General)	(5,214)	(5,400)	1,900	(3,500)	(5,214)	(3,156)	(5,400)	2,244	(10)	(10)	(10)	0	(5,400)
	Misc Swim Items for 2014													(2,200)
1-57610	Swim Team Expense		(2,000)	1,743	(257)		(257)	(2,000)	1,743	0	0	0	0	(2,000)
1-57650	Uniforms/Suits	(1,458)	(1,500)	699	(801)	(1,458)	(801)	(1,500)	699	0	0	0	0	(1,500)
1-57710	Swim Utility - Electric	(9,699)	(12,000)	1,000	(11,000)	(9,699)	(11,396)	(12,000)	604	(648)	(1,007)	(802)	(205)	(10,000)
1-57720	Swim Utility - Gas	(4,317)	(6,000)	(2,000)	(8,000)	(4,317)	(7,571)	(6,000)	(1,571)	0	0	0	0	(6,500)
1-57770	Swim Utility - Water/Sewer	(4,469)	(5,000)	(5,000)	(10,000)	(4,469)	(4,932)	(5,000)	68	(127)	(262)	(142)	(120)	(5,000)
1-57740	Swim Utility - Telephone	(2,709)	(2,400)	204	(2,196)	(2,709)	(1,992)	(2,400)	408	(392)	0	(348)	348	(2,400)
1-57760	Swim Utility - Trash	(1,239)	(1,200)	(25)	(1,225)	(1,239)	(1,409)	(1,200)	(209)	(205)	0	(198)	198	(1,200)
	Total Swim Expenses	(123,838)	(139,157)	46	(139,111)	(123,838)	(136,823)	(139,157)	2,334	(3,749)	(1,474)	(4,063)	2,590	(151,569)
	Total Swim Operations	(13,810)	(20,157)	(8,630)	(28,787)	(13,810)	(26,588)	(20,157)	(6,431)	(3,749)	(1,474)	(4,063)	2,590	(32,569)
	Parks & Ball Fields Operations & Maintenance													
1-44500	Rent - Field	1,150	865	515	1,380	1,150	1,380	865	515	0	0	0	0	2,000
1-44600	School Reimbursement for Water	0	850	0	850	0	0	850	(850)	0	0	850	(850)	850
1-44700	Lottery Proceeds	12,222	14,000	0	14,000	12,222	16,747	14,000	2,747	2,966	4,078	3,500	578	14,000
1-44800	Miscellaneous	24,475	4,800	2,030	6,830	24,475	14,865	4,800	10,065	15,677	6,473	400	6,073	4,800
1-44900	POA Reimbursement-Machinery & Labor	13,750	15,000	0	15,000	13,750	15,000	15,000	0	1,250	1,250	1,250	0	15,000
	Total Parks Revenue	51,596	35,515	2,545	38,060	51,596	47,992	35,515	12,477	19,894	11,801	6,000	5,801	36,650
	Park Labor And Expenses													
1-59410	Contract Parks Maint - Eco	(75,064)	(75,000)	0	(75,000)	(75,064)	(72,043)	(75,000)	2,957	0	0	0	0	(80,000)
1-59420	Fields Maint Labor	(8,542)	(7,500)	(1,578)	(9,078)	(8,542)	(9,078)	(7,500)	(1,578)	0	0	0	0	(8,000)
1-59425	Fields Maint Supplies	(12,039)	(13,000)	0	(13,000)	(12,039)	(12,784)	(13,000)	216	0	0	0	0	(13,000)
1-59430	Contract Building & Park Mtce - Carlson	(14,905)	(14,800)	0	(14,800)	(14,905)	(14,684)	(14,800)	116	(163)	0	0	0	(14,800)
1-59440	Contract Snow Removal - Paths	0	(7,500)	3,000	(4,500)	0	(3,000)	(7,500)	4,500	0	0	(750)	750	(5,000)
1-59510	Park Supplies & Maintenance	(13,233)	(10,000)	1,000	(9,000)	(13,233)	(9,239)	(10,000)	761	0	0	(1,772)	1,772	(12,000)
1-59700	Parks Utility - Electricity	(5,895)	(6,000)	0	(6,000)	(5,895)	(6,536)	(6,000)	(536)	(305)	(319)	(700)	382	(6,000)
1-59770	Parks Utility - Water/Sewer	(5,244)	(10,000)	0	(10,000)	(5,244)	(9,961)	(10,000)	39	0	(73)	(30)	(43)	(10,000)
1-59750	Parks Utility - Trash/Portable Commodes		0	0	0		0	0	0	0	0	0	0	0
	Total Parks Expense	(134,922)	(143,800)	2,422	(141,378)	(134,922)	(137,326)	(143,800)	6,474	(468)	(392)	(3,253)	2,861	(148,800)
	Total Parks & Ball Fields Operations/Maintenance	(83,326)	(108,285)	4,967	(103,318)	(83,326)	(89,334)	(108,285)	18,951	19,426	11,409	2,747	8,662	(112,150)

See accompanying accountant's report.

(1) Forecast based on current staff levels; (2) Based on historical

EAGLE VAIL METROPOLITAN DISTRICT
DEBT SERVICE FUND
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 | MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Financing Sources (Uses)													
	Property Taxes - Debt Service													
	Specific Ownership Taxes - Debt Service													
	Grant Funding/Contributions		0	0	0			0	0			0	0	0
	Eagle County Grant							0	0			0	0	
	Equipment Lease/Purchase Financing		0	0	0			0	0			0	0	
	Bond Financing			0				0	0			0	0	
	Sale of Assets													
	Bond/COP Refundng Proceeds		0	0	0			0	0			0	0	0
	Bond/COP Refundng Premium			0				0	0			0	0	
	Bond/COP Refunding Costs		0	0	0			0	0			0	0	0
	Total Financing Sources	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Debt, COPs and Lease/Purchase Payments													
1-61830	1999/2010 COPs Interest	(65,725)	(60,475)	0	(60,475)	(65,725)	(60,475)	(60,475)	0	0	0	0	0	(54,563)
1-61840	1999/2010 COPs Principal	(210,000)	(215,000)	0	(215,000)	(210,000)	(215,000)	(215,000)	0	0	0	0	0	(220,000)
2-61810	2009 Bonds Interest	(297,175)	(292,800)	0	(292,800)	(297,175)	(292,800)	(292,800)	0	0	0	0	0	(288,300)
2-61850	2009 Bonds Principal	(175,000)	(180,000)	0	(180,000)	(175,000)	(180,000)	(180,000)	0	0	0	0	0	(185,000)
	Lease/Purchase Payments Interest			0				0	0			0	0	
	Lease/Purchase Payments Principal			0				0	0					
	Lease/Purchase Payments Principal			0								0	0	
	COP/Bond Cost of Issuance			0				0	0			0	0	
	Bond Issue Cost CP			0				0	0			0	0	
	Lease/Purchase Fees			0				0	0			0	0	
	Total Financing Expenditures	**(747,900)**	**(748,275)**	**0**	**(748,275)**	**(747,900)**	**(748,275)**	**(748,275)**	**0**	**0**	**0**	**0**	**0**	**(747,863)**

See accompanying accountant's report.

Remaining Bond Proceeds

Bond Proceeds - Beginning of Year	871,004
Bond Proceeds During Year	0
Cost of Issuance	
Reimburse Prior Costs Incurred	
Eligible Capital Expenditures	(1,011,568)
Remaining Bond Proceeds	(140,564)

Year	Bonds Principal	Bonds Interest	Bonds Total
2010	180,000	295,710	475,710
2011	170,000	302,275	472,275
2012	175,000	297,175	472,175
2013	180,000	292,800	472,800
2014	185,000	288,300	473,300
2015	190,000	283,213	473,213
2016	195,000	277,513	472,513
2017	205,000	267,763	472,763
2018	215,000	257,513	472,513
2019	225,000	248,913	473,913
2020	235,000	239,913	474,913
2021	245,000	230,513	475,513
2022	255,000	220,713	475,713
2023	265,000	210,513	475,513
2024	275,000	199,913	474,913
2025	285,000	188,913	473,913
2026	300,000	174,663	474,663
2027	315,000	159,663	474,663
2028	330,000	143,913	473,913
2029	345,000	127,413	472,413
2030	365,000	110,163	475,163
2031	380,000	91,913	471,913
2032	400,000	72,913	472,913
2033	420,000	52,913	472,913
2034	440,000	32,363	472,363
2035	225,000	10,813	235,813
	7,000,000	5,078,372	12,078,372

Year	COPs Principal	COPs Interest	COPs Total
2010	210,000	65,671	275,671
2011	200,000	71,725	271,725
2012	210,000	65,725	275,725
2013	215,000	60,475	275,475
2014	220,000	54,563	274,563
2015	225,000	47,963	272,963
2016	235,000	40,088	275,088
2017	240,000	31,275	271,275
2018	250,000	21,675	271,675
2019	260,000	11,050	271,050
	2,265,000	470,209	2,735,209

EAGLE VAIL METROPOLITAN DISTRICT
GOLF OPERATING REVENUES AND EXPENDITURES
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013: Amended 2013 Budget	Cal Yr 2013: Projected Variance Fav(Unfav)	Cal Yr 2013: Cal Yr 2013 Forecast	Last Year: YTD Actual To 12/31/2012	2013 Year to Date: YTD Actual To 12/31/13	2013 Year to Date: YTD Budget To 12/31/13	2013 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 12/31/2012	Current Month: Actual 12/31/13	Current Month: Budget 12/31/13	Current Month: Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Golf Revenues													
1-45110	Golf - Season Passes (& Punch Cards Before '13)	226,780	180,000	(8,310)	171,690	226,780	171,690	180,000	(8,310)	0	0	0	0	180,000
1-45120	Golf - Punch Cards		60,000	(13,850)	46,150		46,150	60,000	(13,850)		0	0	0	50,000
1-45150	Golf - Greens Fees	937,602	900,000	(118,767)	781,233	937,602	777,884	900,000	(122,116)	(965)	(3,349)	0	(3,349)	800,000
1-45160	Golf - Cart Fees		10,000	(1,519)	8,481		8,481	10,000	(1,519)		0	0	0	8,000
1-45200	Golf - Par 3 Green Fees	66,292	66,000	(4,217)	61,783	66,292	61,783	66,000	(4,217)	0	0	0	0	66,000
1-45300	Golf - Range	78,153	75,000	(9,249)	65,751	78,153	65,751	75,000	(9,249)	0	0	0	0	70,000
1-45400	Advance Reservation Fees	6,930	7,000	(2,910)	4,090	6,930	4,090	7,000	(2,910)	0	0	0	0	7,000
1-45500	First Tee Program (1)	5,000	5,000	(5,000)	0	5,000	0	5,000	(5,000)	0	0	0	0	0
1-45600	Cash Over/(Short)	0	0	0	0	0	0	0	0	0	0	0	0	0
1-45610	Handicap Fee Revenue, Net	270	500	0	500	270	325	500	(175)	0	0	0	0	500
	GPS Advertising		4,000	(4,000)	0			4,000	(4,000)			0	0	0
	Total Golf Revenues	1,321,027	1,307,500	(167,822)	1,139,678	1,321,027	1,136,154	1,307,500	(171,346)	(965)	(3,349)	0	(3,349)	1,181,500
	Other Revenues													
1-45700	Rent - Clubs	44,198	40,000	5,341	45,341	44,198	45,341	40,000	5,341	0	0	0	0	40,000
1-45800	Miscellaneous Income		0	0	0			0	0			0	0	0
1-45900	Pro Shop Merchandise Sales	172,280	160,000	5,201	165,201	172,280	162,953	160,000	2,953	124	(3,531)	660	(4,191)	160,000
1-51100	Pro Shop Cost Of Goods Sold	(102,676)	(96,000)	(4,830)	(100,830)	(102,676)	(113,165)	(96,000)	(17,165)	(1,616)	(12,685)	746	(13,430)	(96,000)
	Total Other Revenues	113,801	104,000	5,712	109,712	113,801	95,128	104,000	(8,872)	(1,492)	(16,215)	1,406	(17,621)	104,000
	Total Golf Revenues	1,434,828	1,411,500	(162,110)	1,249,390	1,434,828	1,231,283	1,411,500	(180,217)	(2,456)	(19,564)	1,406	(20,970)	1,285,500

See accompanying accountant's report.

(1) Internal changes within the First Tee Program

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - MAINTENANCE-18 HOLE
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013: Amended 2013 Budget	Cal Yr 2013: Projected Variance Fav(Unfav)	Cal Yr 2013: Cal Yr 2013 Forecast	Last Year: YTD Actual To 12/31/2012	2013 Year to Date: YTD Actual To 12/31/13	2013 Year to Date: YTD Budget To 12/31/13	2013 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 12/31/2012	Current Month: Actual 12/31/13	Current Month: Budget 12/31/13	Current Month: Variance Favor (Unfavor)	Cal Yr: Adopted 2014 Budget
	Golf Maintenance Payroll													
1-71110	Salaries - Superintendent	(80,000)	(80,000)	(3,600)	(83,600)	(80,000)	(83,600)	(80,000)	(3,600)	(6,154)	(6,467)	(6,154)	(313)	(84,000)
1-71210	Superintendent-Health Ins.	(12,169)	(12,922)	745	(12,177)	(12,169)	(12,208)	(12,922)	713	(1,051)	(1,010)	(1,103)	93	(12,159)
1-71230	Retirement Benefits - Sup.	(6,720)	(6,400)	(288)	(6,688)	(6,720)	(6,728)	(6,400)	(328)	(612)	(517)	(492)	(25)	(6,720)
	Total Superintendent	(98,889)	(99,322)	(3,143)	(102,465)	(98,889)	(102,536)	(99,322)	(3,215)	(7,817)	(7,994)	(7,749)	(245)	(102,879)
1-71120	Salaries - Assistant Super	(54,000)	(54,000)	(2,560)	(56,560)	(54,000)	(56,560)	(54,000)	(2,560)	(4,154)	(4,387)	(4,154)	(233)	(56,960)
1-71130	Salaries - Mechanic	(45,000)	(45,000)	(1,300)	(46,300)	(45,000)	(46,300)	(45,000)	(1,300)	(3,462)	(3,598)	(3,462)	(136)	(46,700)
1-71170	Hourly Seasonal Staff	(243,707)	(268,972)	13,972	(255,000)	(243,707)	(249,952)	(268,972)	19,020	(2,342)	(3,955)	(2,584)	(1,371)	(260,000)
1-71220	Health/Life Insurance	(23,538)	(25,023)	1,562	(23,461)	(23,538)	(23,633)	(25,023)	1,390	(2,034)	(1,970)	(2,085)	115	(23,489)
1-71240	Maintenance - Retire. Ben. Salaried	(8,200)	(7,920)	(309)	(8,229)	(8,200)	(8,293)	(7,920)	(373)	(849)	(639)	(609)	(30)	(8,293)
1-71250	Maintenance - Retire. Ben. Hourly	(3,307)	(3,497)	182	(3,315)	(3,307)	(3,356)	(3,497)	141	(37)	(51)	(34)	(18)	(3,380)
1-71260	Worker's Compensation	(4,207)	(8,959)	130	(8,829)	(4,207)	(4,682)	(8,959)	4,277	893	0	(327)	327	(8,953)
1-71270	Payroll Taxes	(1,372)	(1,344)	20	(1,324)	(1,372)	(1,046)	(1,344)	298	(250)	0	(49)	49	(1,343)
	Total Grounds Maintenance Payroll	(482,221)	(514,037)	8,553	(505,483)	(482,221)	(496,358)	(514,037)	17,679	(20,052)	(22,594)	(21,053)	(1,541)	(511,997)
	Repair & Replacement													
1-71400	Annual Maintenance Items	(5,721)	(6,000)	0	(6,000)	(5,721)	(5,340)	(6,000)	660	0	0	(500)	500	(6,000)
1-71410	Auto Repairs	(2,214)	(3,000)	0	(3,000)	(2,214)	(3,361)	(3,000)	(361)	(458)	0	0	0	(3,000)
1-71415	Cart Path Repairs	(10,000)	(10,000)	4,000	(6,000)	(10,000)	0	(10,000)	10,000	0		0	0	(8,000)
1-71420	Equipment Repairs	(27,810)	(26,000)	172	(25,828)	(27,810)	(26,375)	(26,000)	(375)	(76)	(357)	0	(357)	(26,000)
1-71430	Gas & Oil	(29,818)	(27,000)	(5,000)	(32,000)	(29,818)	(32,397)	(27,000)	(5,397)	(633)	145	(2,250)	2,395	(32,000)
1-71440	Irrigation Repair	(17,012)	(16,000)	612	(15,388)	(17,012)	(15,388)	(16,000)	612	0	0	0	0	(15,000)
1-71450	Radio Repairs	0	(1,000)	(359)	(1,359)	0	(1,359)	(1,000)	(359)	0	0	(83)	83	(1,000)
1-71460	Structural Repairs	(4,620)	(4,000)	0	(4,000)	(4,620)	(1,916)	(4,000)	2,084	(84)	(44)	(333)	289	(4,000)
1-71470	Vegatative Management	(7,959)	(7,200)	(50)	(7,250)	(7,959)	(7,250)	(7,200)	(50)	0	0	0	0	(7,200)
1-71480	Waterways & Headgate Repair	(107)	(1,500)	500	(1,000)	(107)	(867)	(1,500)	633	0	0	0	0	(1,000)
	Supplies								0					
1-71520	Agricultural Chemicals	(34,604)	(40,000)	0	(40,000)	(34,604)	(33,541)	(40,000)	6,459	0	0	0	0	(40,000)
1-71530	Horticultural Supplies	(1,238)	(2,500)	0	(2,500)	(1,238)	(1,776)	(2,500)	724	0	0	0	0	(2,000)
1-71510	Office Supplies & Computers	(3,064)	(3,000)	0	(3,000)	(3,064)	(3,152)	(3,000)	(152)	(85)	(86)	(250)	164	(3,000)
1-71540	Seeds & Plants	(3,174)	(5,000)	0	(5,000)	(3,174)	(4,535)	(5,000)	465	0	0	0	0	(5,000)
1-71550	Soil & Sand	(13,196)	(13,500)	0	(13,500)	(13,196)	(10,768)	(13,500)	2,732	0	0	0	0	(13,500)
1-71580	Supplies - Other	(3,910)	(3,500)	0	(3,500)	(3,910)	(3,519)	(3,500)	(19)	(20)	(98)	(292)	194	(3,500)
1-71500	Tools And Accessories	(3,694)	(4,000)	0	(4,000)	(3,694)	(2,715)	(4,000)	1,285	(101)	0	(333)	333	(4,000)
	Other Expenses								0					
1-71600	Dues & Subscriptions	(4,308)	(4,000)	(415)	(4,415)	(4,308)	(4,745)	(4,000)	(745)	0	0	0	0	(3,000)
1-71610	Health & Safety	(919)	(1,200)	(61)	(1,261)	(919)	(1,261)	(1,200)	(61)	0	0	(100)	100	(1,000)
1-71620	Land Lease - Nottingham (Escalate In 2012)	(3,584)	(3,584)	(3)	(3,587)	(3,584)	(3,587)	(3,584)	(3)	0	0	0	0	(3,584)
1-71630	Maintenance Rentals	(761)	(2,500)	1,704	(796)	(761)	(796)	(2,500)	1,704	0	0	0	0	(2,500)
1-71640	Maintenance Travel & Training	(2,858)	(4,500)	0	(4,500)	(2,858)	(2,243)	(4,500)	2,257	(1,075)	(281)	(297)	15	(4,500)
1-71650	Maintenance Uniforms	(4,319)	(4,000)	761	(3,239)	(4,319)	(4,071)	(4,000)	(71)	(707)	0	0	0	(4,000)
1-71660	Maintenance Vandalism	(101)	(1,000)	500	(500)	(101)	(343)	(1,000)	657	0	0	(1,000)	1,000	(500)
	Utilities								0					
1-71710	Maintenance Utility - Electricity	(24,943)	(23,625)	0	(23,625)	(24,943)	(23,730)	(23,625)	(105)	(598)	(661)	(1,300)	639	(23,625)
1-71720	Maintenance Utility - Gas	(1,674)	(2,060)	0	(2,060)	(1,674)	(1,610)	(2,060)	450	0	0	(270)	270	(2,060)
1-71770	Maintenance Utility - Water/Sewer	(1,924)	(2,700)	0	(2,700)	(1,924)	(1,454)	(2,700)	1,246	(149)	(139)	(380)	241	(2,700)
1-71740	Maintenance Utility - Telephone	(4,868)	(4,800)	0	(4,800)	(4,868)	(4,957)	(4,800)	(157)	(134)	(406)	(352)	(54)	(4,800)
1-71760	Maintenance Utility - Trash/Portable Commodes	(8,575)	(8,240)	0	(8,240)	(8,575)	(6,584)	(8,240)	1,656	(452)	0	(485)	485	(8,240)
	Total Maintenance Operating	(226,974)	(235,409)	2,361	(233,048)	(226,974)	(209,641)	(235,409)	25,768	(4,575)	(1,927)	(8,226)	6,298	(234,709)
	Total 18 Hole Operating	(709,195)	(749,446)	10,914	(738,531)	(709,195)	(705,998)	(749,446)	43,447	(24,627)	(24,521)	(29,279)	4,758	(746,706)
				=					=				=	

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - CLUBHOUSE & JANITORIAL
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	YTD Budget To 12/31/13	Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Budget 12/31/13	Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	CLUBHOUSE & HOLE 2 BATHROOM													
1-74310	Janitorial Services	(13,155)	(13,000)	0	(13,000)	(13,155)	(11,506)	(13,000)	1,494	0	0	0	0	(12,000)
1-74410	Clubhouse Repairs/Mtce (1)	(8,368)	(12,000)	0	(12,000)	(8,368)	(12,422)	(12,000)	(422)	(86)	(2,124)	(169)	(1,955)	(12,000)
	Hole 2 Bathroom Repairs/Mtce		(1,000)	0	(1,000)			(1,000)	1,000			0	0	(1,000)
1-74510	Clubhouse Supplies	(684)	(1,000)	500	(500)	(684)	(270)	(1,000)	730	0	0	0	0	(1,000)
1-74520	Janitorial Supplies	(2,212)	(1,000)	(1,544)	(2,544)	(2,212)	(2,544)	(1,000)	(1,544)	0	0	(22)	22	(2,500)
1-74710	Clubhouse Utility - Electric	(9,533)	(8,700)	0	(8,700)	(9,533)	(9,646)	(8,700)	(946)	(395)	(499)	(950)	451	(8,700)
1-74720	Clubhouse Utility - Gas	(2,785)	(3,100)	0	(3,100)	(2,785)	(3,533)	(3,100)	(433)	0	(314)	(320)	5	(3,100)
1-74770	Clubhouse Utility - Water/Sewer	(2,727)	(3,000)	(2,398)	(5,398)	(2,727)	(5,217)	(3,000)	(2,217)	(203)	(311)	(263)	(47)	(3,000)
1-74750	Clubhouse Utility - Television	(2,094)	(2,000)	(715)	(2,715)	(2,094)	(2,726)	(2,000)	(726)	(255)	(242)	(115)	(127)	(2,863)
1-74760	Clubhouse Utility - Trash	(1,452)	(1,200)	0	(1,200)	(1,452)	(1,332)	(1,200)	(132)	0	0	(32)	32	(1,200)
	TOTAL CLUBHOUSE	(43,008)	(46,000)	(4,157)	(50,157)	(43,008)	(49,196)	(46,000)	(3,196)	(940)	(3,490)	(1,871)	(1,619)	(47,363)
				=					=				=	

See accompanying accountant's report.

(1) Pending Insurance Receipt

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - PRO SHOP/PAR 3
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013: Amended 2013 Budget	Cal Yr 2013: Projected Variance Fav(Unfav)	Cal Yr 2013: 2013 Forecast	Last Year: YTD Actual To 12/31/2012	2013 Year to Date: YTD Actual To 12/31/13	2013 Year to Date: YTD Budget To 12/31/13	2013 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 12/31/2012	Current Month: Actual 12/31/13	Current Month: Budget 12/31/13	Current Month: Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Pro Shop Payroll													
1-76110	Director of Golf Base Salary	(73,542)	(73,542)	(3,342)	(76,884)	(73,542)	(76,884)	(73,542)	(3,342)	(5,657)	(5,950)	(5,657)	(293)	(77,284)
1-76210	Health Insurance - Director Of Golf [1]	(9,380)	(12,606)	1,643	(10,963)	(9,380)	(11,268)	(12,606)	1,339	(1,056)	(1,009)	(1,076)	68	(12,228)
1-76230	Retire Ben - Golf Pro	(6,319)	(5,883)	(267)	(6,151)	(6,319)	(6,492)	(5,883)	(608)	(573)	(476)	(453)	(23)	(6,183)
	Total Golf Pro	(89,241)	(92,032)	(1,966)	(93,998)	(89,241)	(94,643)	(92,032)	(2,611)	(7,286)	(7,435)	(7,186)	(249)	(95,695)
1-76120	Salary - Assistant Pro	(24,968)	(26,600)	7,016	(19,584)	(24,968)	(20,736)	(26,600)	5,864	0	0	0	0	(18,900)
1-76130	Salary - Assistant Pro	(11,844)	(19,656)	7,185	(12,471)	(11,844)	(12,471)	(19,656)	7,185	0	0	0	0	(12,285)
1-76140	Salary - Assistant Pro	(16,064)	(16,380)	2,451	(13,929)	(16,064)	(13,929)	(16,380)	2,451	0	0	0	0	(12,968)
1-76150	Wages - Shop Staff Amount	(30,150)	(31,930)	3,236	(28,694)	(30,150)	(28,694)	(31,930)	3,236	0	0	0	0	(32,888)
1-76160	Hourly - Outside Services Amount	(71,025)	(75,190)	15,496	(59,694)	(71,025)	(59,694)	(75,190)	15,496	0	0	0	0	(61,000)
1-76170	Hourly - Rangers Amount	(13,504)	(14,200)	2,429	(11,771)	(13,504)	(11,771)	(14,200)	2,429	0	0	0	0	(18,000)
1-76180	Seas Staff Incentive Program			(6,778)	(6,778)		(6,778)	0	(6,778)		0	0	0	(7,000)
1-76250	Pro Shop/Out Svcs Ret Ben - PTS	(2,518)	(2,560)	0	(2,560)	(2,518)	(2,288)	(2,560)	272	(7)	0	0	0	(2,211)
1-76260	Workers Comp	(2,749)	(5,410)	725	(4,685)	(2,749)	(2,675)	(5,410)	2,735	581	0	(113)	113	(4,946)
1-76270	Payroll Taxes	(764)	(811)	109	(703)	(764)	(625)	(811)	187	(127)	0	(17)	17	(742)
	Total Other Payroll	(173,585)	(192,738)	31,870	(160,868)	(173,585)	(159,660)	(192,738)	33,077	448	0	(130)	130	(170,939)
	Total Payroll	(262,826)	(284,770)	29,904	(254,866)	(262,826)	(254,304)	(284,770)	30,466	(6,838)	(7,435)	(7,316)	(119)	(266,634)
	Pro Shop Operations													
1-76310	Advertising & Marketing	(44,179)	(40,000)	(4,425)	(44,425)	(44,179)	(50,731)	(40,000)	(10,731)	(4,540)	(2,072)	(5,130)	3,058	(45,000)
1-76320	Marketing - Golf Vail Valley	0	0	(1,345)	(1,345)	0	0	0	0	0	0	0	0	0
1-76410	Cart Repair & Maintenance	(953)	(5,000)	0	(5,000)	(953)	(4,164)	(5,000)	836	0	0	0	0	(7,000)
1-76420	Pro Shop Repair & Maintenance	(1,071)	(1,200)	(1,083)	(2,283)	(1,071)	(2,283)	(1,200)	(1,083)	0	0	(100)	100	(3,200)
1-76510	Pro Shop Operational Supplies	(8,432)	(7,500)	2,000	(5,500)	(8,432)	(5,270)	(7,500)	2,230	(50)	(391)	0	(391)	(7,500)
1-76520	Cart Supplies	(2,155)	(2,000)	(155)	(2,155)	(2,155)	(2,155)	(2,000)	(155)	(117)	0	0	0	(3,000)
1-76530	Range Supplies	(7,494)	(4,000)	(250)	(4,250)	(7,494)	(4,191)	(4,000)	(191)	(421)	0	0	0	(4,000)
1-76610	Credit Card Charges	(34,189)	(33,440)	4,440	(29,000)	(34,189)	(28,809)	(33,440)	4,631	(11)	(41)	(305)	264	(30,360)
1-76620	Rental Clubs Expense	0	0	0	0	0	(11,069)	0	(11,069)	0	(11,069)	0	(11,069)	0
1-76630	Scorecards	0	(2,000)	2,000	0	0	0	(2,000)	2,000	0	0	0	0	(2,000)
1-76640	Pro Shop Travel/Training	(3,826)	(3,000)	0	(3,000)	(3,826)	(1,575)	(3,000)	1,425	0	0	(778)	778	(3,500)
1-76650	Pro Shop Uniforms	(4,975)	(4,200)	395	(3,805)	(4,975)	(3,805)	(4,200)	395	0	0	0	0	(4,200)
1-76740	Pro Shop Utility - Telephone	(4,272)	(6,000)	1,970	(4,030)	(4,272)	(3,716)	(6,000)	2,284	(308)	(312)	(250)	(62)	(6,000)
	Total Pro Shop Operations	(111,545)	(108,340)	3,547	(104,793)	(111,545)	(117,770)	(108,340)	(9,430)	(5,448)	(13,886)	(6,563)	(7,323)	(115,760)

See accompanying accountant's report.

(1) PPO 2 to PPO 3 plus Single coverage

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - PRO SHOP/PAR 3
Actual, Budget and Forecast for the Periods Indicated — Printed: 01/09/14 — MODIFIED ACCRUAL BASIS

			Cal Yr 2013			Last Year	2013 Year to Date			Last Year	Current Month			Cal Yr
New Acct No	Account	Cal Yr 2012 Actual	Amended 2013 Budget	Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	YTD Actual To 12/31/2012	YTD Actual To 12/31/13	YTD Budget To 12/31/13	Variance Favor (Unfavor)	Current Mo Actual 12/31/2012	Actual 12/31/13	Budget 12/31/13	Variance Favor (Unfavor)	Adopted 2014 Budget
	Willow Creek - Payroll													
1-78180	Salaries - Willow Creek Shop Amount	(12,989)	(13,000)	1,769	(11,231)	(12,989)	(11,231)	(13,000)	1,769	0	0	0	0	(14,000)
	Total Willow Creek Payroll	**(12,989)**	**(13,000)**	**1,769**	**(11,231)**	**(12,989)**	**(11,231)**	**(13,000)**	**1,769**	**0**	**0**	**0**	**0**	**(14,000)**
	Willow Creek - Operations													
1-78420	Clubhouse R & M	(2,313)	(2,400)	0	(2,400)	(2,313)	(1,835)	(2,400)	565	0	(600)	0	(600)	(2,400)
1-78510	Shop Supplies	(111)	(500)	0	(500)	(111)	(49)	(500)	451	0	0	0	0	(500)
1-78610	Credit Card Charges	(923)	(1,391)	189	(1,202)	(923)	(1,202)	(1,391)	188	0	0	0	0	(1,391)
1-78630	Scorecards	(662)	(515)	0	(515)	(662)	0	(515)	515	0	0	0	0	(515)
1-78770	Water/Sewer	(962)	(900)	0	(900)	(962)	(980)	(900)	(80)	(71)	(73)	(150)	77	(900)
1-78740	Telephone	(1,355)	(1,800)	443	(1,357)	(1,355)	(1,357)	(1,800)	443	(112)	(114)	(166)	52	(1,800)
1-78760	Trash	0	0	(500)	(500)	0	0	0	0	0	0	0	0	0
	Total Willow Creek Operations	**(6,327)**	**(7,506)**	**132**	**(7,374)**	**(6,327)**	**(5,423)**	**(7,506)**	**2,083**	**(184)**	**(787)**	**(316)**	**(471)**	**(7,506)**
	Total Pro Shop & Willow Creek	**(393,687)**	**(413,615)**	**35,351**	**(378,264)**	**(393,687)**	**(388,727)**	**(413,615)**	**24,888**	**(12,469)**	**(22,107)**	**(14,194)**	**(7,913)**	**(403,900)**

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GENERAL AND ADMINISTRATIVE
Actual, Budget and Forecast for the Periods Indicated — Printed: 01/09/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	General Administration													
1-80100	Community Manager	(95,000)	(95,000)	(3,250)	(98,250)	(95,000)	(100,625)	(95,000)	(5,625)	(7,308)	(7,594)	(7,308)	(286)	(98,650)
1-80120	Administrative Manager	(46,350)	(46,350)	(1,791)	(48,141)	(46,350)	(48,372)	(46,350)	(2,022)	(3,565)	(3,775)	(3,565)	(209)	(48,541)
1-80130	Admin Office Manager	(36,388)	(35,000)	(2,742)	(37,742)	(36,388)	(35,038)	(35,000)	(38)	(2,773)	(1,664)	(2,692)	1,028	(37,992)
1-80140	POA Compliance Officer	(46,350)	(45,000)	(2,677)	(47,677)	(46,350)	(48,141)	(45,000)	(3,141)	(3,565)	(3,775)	(3,462)	(313)	(48,077)
1-80210	Admin. Health Insurance	(35,030)	(37,250)	(1,527)	(38,777)	(35,030)	(38,964)	(37,250)	(1,714)	(3,028)	(3,622)	(3,180)	(442)	(42,654)
1-80230	Admin. Retirement Benefits	(18,747)	(17,708)	(837)	(18,545)	(18,747)	(18,574)	(17,708)	(866)	(2,117)	(1,345)	(1,362)	18	(18,661)
1-80260	Admin. Workers Comp. Ins.	(1,966)	(4,427)	(209)	(4,636)	(1,966)	(2,272)	(4,427)	2,155	416	0	(341)	341	(4,665)
1-80270	Admin. Payroll Taxes	(653)	(664)	(31)	(695)	(653)	(507)	(664)	157	(185)	0	(51)	51	(700)
1-80280	Employee Incentives	(18,250)	(24,000)	24,000	0	(18,250)	0	(24,000)	24,000	(16,250)	0	(24,000)	24,000	(24,000)
1-80285	Merit Increase Pool													(17,000)
1-80290	Wellness Benefit	(3,000)	(3,500)	0	(3,500)	(3,000)	(3,400)	(3,500)	100	(1,000)	(800)	(3,500)	2,700	(3,500)
1-80300	POA Admin Expense Reimbursement	130,748	159,000	0	159,000	130,748	157,906	159,000	(1,094)	11,583	13,250	13,250	0	173,000
1-80400	Accounting	(78,523)	(77,250)	0	(77,250)	(78,523)	(77,536)	(77,250)	(286)	(6,250)	0	(6,438)	6,438	(79,500)
1-80410	Audit	(11,900)	(11,100)	0	(11,100)	(11,900)	(11,100)	(11,100)	0	0	0	0	0	(11,100)
1-80420	Bank Charges	(2,756)	(3,000)	(55)	(3,055)	(2,756)	(3,154)	(3,000)	(154)	(172)	(53)	(250)	197	(3,000)
1-80430	Consulting	(500)	(4,800)	3,800	(1,000)	(500)	(695)	(4,800)	4,105	0	0	(400)	400	(4,800)
1-80440	Directors Fees	(7,700)	(8,000)	0	(8,000)	(7,700)	(6,800)	(8,000)	1,200	(300)	(400)	(667)	267	(8,000)
1-80450	Directors Retirement	(100)	(104)	0	(104)	(100)	(88)	(104)	16	(4)	(5)	(9)	3	(104)
1-80460	Directors Payroll Taxes	(13)	(140)	0	(140)	(13)	0	(140)	140	0	0	(12)	12	(140)
1-80470	Directors Meeting Exp	(2,864)	(3,600)	0	(3,600)	(2,864)	(1,656)	(3,600)	1,944	(214)	(18)	(300)	282	(3,600)
1-80480	Directors Discretionary	(5,161)	(17,000)	5,000	(12,000)	(5,161)	(650)	(17,000)	16,350	0	0	(1,417)	1,417	(17,000)
1-80500	Elections	(857)	0	0	0	(857)	0	0	0	0	0	0	0	(6,000)
1-80510	Employee Recruitment	(1,338)	(1,500)	990	(510)	(1,338)	(819)	(1,500)	681	0	(309)	0	(309)	(1,500)
1-80520	Employee Relations	(1,621)	(1,300)	0	(1,300)	(1,621)	(1,120)	(1,300)	180	(583)	(710)	(108)	(602)	(1,300)
1-80530	Insurance	(43,295)	(44,558)	0	(44,558)	(43,295)	(42,407)	(44,558)	2,150	(3,435)	(3,716)	(3,713)	(3)	(46,786)
1-80540	Legal	(16,691)	(24,000)	4,000	(20,000)	(16,691)	(12,322)	(24,000)	11,679	(246)	0	(2,000)	2,000	(24,000)
1-80543	Marketing & Advertising	(8,827)	(21,000)	0	(21,000)	(8,827)	(14,704)	(21,000)	6,296	9,318	(454)	(1,750)	1,296	(21,000)
	POA Advertising Reimburse			0				0	0			0	0	
1-80545	Business District	(12,725)	(30,000)		(30,000)	(12,725)	(15,389)	(30,000)	14,611	(2,251)	0	(2,500)	2,500	(30,000)
1-80546	Meeting TV Recording	(3,000)	(3,600)	0	(3,600)	(3,000)	(2,500)	(3,600)	1,100	(500)	(500)	(300)	(200)	(3,600)
1-80550	Public Relations	(1,924)	(2,500)	(463)	(2,963)	(1,924)	(3,954)	(2,500)	(1,454)	(93)	(322)	(208)	(114)	(2,500)
1-80560	Vail Valley Partnership		(5,000)		(5,000)		(5,000)	(5,000)	0		0	0	0	(5,000)
1-80570	Office Expense	(15,715)	(16,000)	0	(16,000)	(15,715)	(13,761)	(16,000)	2,239	(1,120)	(582)	(1,333)	751	(16,000)
1-80610	Repair/Replacement (Incl Computers)	(2,713)	(3,600)	0	(3,600)	(2,713)	(3,560)	(3,600)	40	0	(395)	(300)	(95)	(3,600)
1-80620	Security Monitoring	(4,547)	(5,400)	(535)	(5,935)	(4,547)	(5,935)	(5,400)	(535)	(105)	0	(450)	450	(5,400)
1-80630	Special District Association Dues	(1,238)	(1,250)	12	(1,238)	(1,238)	(1,238)	(1,250)	13	0	0	0	0	(1,250)
1-80640	Admin. Travel & Training & Auto Reimb	(6,034)	(6,400)	0	(6,400)	(6,034)	(8,036)	(6,400)	(1,636)	(400)	(425)	(533)	108	(6,400)
1-80650	Treasurers Fees (Eagle County)	(35,886)	(35,863)	0	(35,863)	(35,886)	(35,901)	(35,863)	(38)	13,915	(405)	(53)	(352)	(29,954)
1-80660	POA Truck	(3,468)	(2,400)	0	(2,400)	(3,468)	(996)	(2,400)	1,404	(341)	(964)	(200)	(764)	(2,400)
1-80740	Admin. Telephone & Hosted Email Exchange	(11,481)	(9,000)	(3,684)	(12,684)	(11,481)	(12,450)	(9,000)	(3,450)	(1,373)	(677)	(750)	73	(9,000)
1-80750	Web Site Maintenance		(2,500)	0	(2,500)			(2,500)	2,500			(208)	208	(2,500)
1-80800	FICA Medicare Expense All Departments	(16,534)	(14,062)	(861)	(14,923)	(16,534)	(16,653)	(14,062)	(2,591)	(774)	(564)	(658)	94	(13,938)
	Contingency		(14,000)	5,000	(9,000)			(14,000)	14,000			(14,000)	14,000	(14,000)
	Total General and Administration	(468,395)	(518,827)	24,140	(494,686)	(468,395)	(436,410)	(518,827)	82,417	(22,720)	(19,824)	(74,769)	54,944	(544,811)
				=					=				=	

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
FOOD & BEVERAGE OPERATIONS
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013: Amended 2013 Budget	Cal Yr 2013: Projected Variance Fav(Unfav)	Cal Yr 2013: Cal Yr 2013 Forecast	Last Year: YTD Actual To 12/31/2012	2013 Year to Date: YTD Actual To 12/31/13	2013 Year to Date: YTD Budget To 12/31/13	2013 Year to Date: Variance Favor (Unfavor)	Last Year: Current Mo Actual 12/31/2012	Current Month: Actual 12/31/13	Current Month: Budget 12/31/13	Current Month: Variance Favor (Unfavor)	Cal Yr: Adopted 2014 Budget
	Revenues - Food and Beverage													
1-46100	Food Sales - Hole 11	60,164	64,000	(20,781)	43,219	60,164	43,219	64,000	(20,781)	0	0	0	0	64,000
1-46110	F&B Sales - Par 3	6,331	6,400	(2,938)	3,462	6,331	3,462	6,400	(2,938)	0	0	0	0	6,400
1-46101	F&B Sales - Whiskey Hill	60,489	82,000	(8,304)	73,696	60,489	73,696	82,000	(8,304)	0	0	0	0	84,000
1-46115	F&B Sales - Pool	6,451	6,500	662	7,162	6,451	7,162	6,500	662	0	0	0	0	6,500
1-46120	Beer Sales	26,465	28,000	(10,558)	17,442	26,465	17,422	28,000	(10,578)	0	0	0	0	28,000
1-46121	Beer Sales - Whiskey Hill	31,149	39,000	2,459	41,459	31,149	41,459	39,000	2,459	0	0	0	0	37,950
1-46130	Liquor Sales	7,073	7,000	(2,308)	4,692	7,073	4,692	7,000	(2,308)	0	0	0	0	7,000
1-46131	Liquor Sales - Whiskey Hill	15,493	18,000	(1,676)	16,324	15,493	16,324	18,000	(1,676)	0	0	0	0	18,400
1-46140	Wine Sales	510	500	(292)	208	510	208	500	(292)	0	0	0	0	500
1-46141	Wine Sales - Whiskey Hill	1,665	2,000	(652)	1,348	1,665	1,348	2,000	(652)	0	0	0	0	2,070
	Total Food and Beverage Revenues	**215,791**	**253,400**	**(44,388)**	**209,012**	**215,791**	**208,992**	**253,400**	**(44,408)**	**0**	**0**	**0**	**0**	**254,820**
	Cost of Sales													
1-52100	Food Cost Of Sales	(56,273)	(66,738)	13,172	(53,566)	(56,273)	(50,154)	(66,738)	16,584	281	128	0	128	(67,578)
	Food Cost Percent	42%	42%		42%	42%	39%	42%		0%	0%	0%		42%
1-52120	Beer Cost Of Sales	(19,172)	(21,440)	2,592	(18,848)	(19,172)	(20,525)	(21,440)	915	0	784	0	784	(21,104)
	Beer Cost Percent	33%	32%		32%	33%	35%	32%		0%	0%	0%		32%
1-52130	Liquor Cost Of Sales	(3,918)	(8,000)	1,275	(6,725)	(3,918)	(3,722)	(8,000)	4,278	0	0	0	0	(8,128)
	Liquor Cost Percent	17%	32%		32%	17%	18%	32%		0%	0%	0%		32%
1-52140	Wine Cost Of Sales	(897)	(625)	236	(389)	(897)	(899)	(625)	(274)	0	0	0	0	(643)
	Wine Cost Percent	41%	25%		25%	41%	58%	25%		0%	0%	0%		25%
	Total Cost of Sales	**(80,260)**	**(96,803)**	**17,274**	**(79,529)**	**(80,260)**	**(75,300)**	**(96,803)**	**21,503**	**281**	**912**	**0**	**912**	**(97,453)**
	Total Cost Percent	**37%**	**38%**		**38%**	**37%**	**36%**	**38%**		**0%**	**0%**	**0%**		**38%**
	Gross Profit	**135,531**	**156,597**	**(27,114)**	**129,483**	**135,531**	**133,692**	**156,597**	**(22,905)**	**281**	**912**	**0**	**912**	**157,368**
	Expenses - Food and Beverage													
1-84100	Direct Wages - Hole 11	(32,906)	(30,000)	503	(29,497)	(32,906)	(29,497)	(30,000)	503	0	0	0	0	(33,000)
1-84110	Wages - Whiskey Hill	(35,911)	(52,000)	5,961	(46,039)	(35,911)	(46,039)	(52,000)	5,961	0	0	0	0	(52,000)
1-84150	Seasonal Staff Incentive Program		(2,450)	1,551	(899)		(2,200)	(2,450)	250		0	0	0	Incl Above
1-84230	Retire Bene-PTS	(895)	(1,098)	104	(994)	(895)	(998)	(1,098)	100	0	0	(4)	4	(1,105)
1-84260	Workers Comp	(706)	(1,689)	784	(905)	(706)	(905)	(1,689)	784	187	0	917	(917)	(1,700)
1-84270	Payroll Tax Expense	(207)	(253)	24	(229)	(207)	(213)	(253)	40	(29)	0	(6)	6	(255)
1-84310	Advertising	0	(500)	500	0	0	0	(500)	500	0	0	0	0	(500)
1-84330	Credit Card/Bank Fees	(3,398)	(3,673)	(287)	(3,960)	(3,398)	(4,085)	(3,673)	(413)	(12)	(12)	0	(12)	(4,828)
1-84410	Repairs/Maintenance-Clubhouse	0	(2,000)	(614)	(2,614)	0	(2,614)	(2,000)	(614)	0	0	0	0	(4,000)
1-84510	Supplies - Cleaning	(1,476)	(1,500)	34	(1,466)	(1,476)	(1,466)	(1,500)	34	0	0	0	0	(1,500)
1-84520	Supplies - Miscellaneous	(1,763)	(2,500)	489	(2,011)	(1,763)	(1,930)	(2,500)	570	0	0	0	0	(2,500)
1-84530	Supplies - Office	(337)	(980)	528	(452)	(337)	(452)	(980)	528	0	0	0	0	(980)
1-84540	Supplies - Paper & Plastic	(3,694)	(4,000)	347	(3,653)	(3,694)	(3,653)	(4,000)	347	0	0	0	0	(5,000)
1-84610	Computers & Cash Registers	(1,954)	(500)	(425)	(925)	(1,954)	(925)	(500)	(425)	0	0	0	0	(500)
1-84620	License/Dues	(1,380)	(1,000)	(205)	(1,205)	(1,380)	(1,906)	(1,000)	(906)	(255)	(16)	(157)	141	(1,000)
1-84630	Spoilage (Or Comps & Employee Discounts)	(2,992)	(2,000)	(1,865)	(3,865)	(2,992)	(3,865)	(2,000)	(1,865)	0	0	0	0	(2,000)
1-84650	Uniforms	(692)	(1,400)	9	(1,391)	(692)	(1,391)	(1,400)	9	0	0	0	0	(2,500)
1-84710	Utility - Electricity Clubhouse	(3,393)	(3,000)	0	(3,000)	(3,393)	(3,450)	(3,000)	(450)	(151)	(186)	(334)	149	(3,000)
1-84720	Utility - Gas Clubhouse	(928)	(1,000)	0	(1,000)	(928)	(1,178)	(1,000)	(178)	0	(105)	(103)	(2)	(1,000)
1-84770	Utility - Water/Sewer Clubhouse	(909)	(1,000)	(258)	(1,258)	(909)	(1,739)	(1,000)	(739)	(68)	(104)	(88)	(16)	(1,000)
1-84740	Utility - Telephone Clubhouse	(1,609)	(1,800)	1,086	(714)	(1,609)	(708)	(1,800)	1,092	(51)	(52)	(217)	165	(1,800)
1-84750	Utility - Television Clubhouse	(698)	(480)	(1,366)	(1,846)	(698)	(1,850)	(480)	(1,370)	(85)	(167)	(74)	(92)	(480)
1-84760	Utility - Trash Clubhouse	(484)	(550)	0	(550)	(484)	(444)	(550)	106	0	0	(15)	15	(550)
1-85410	Repairs/Maintenence-Hole 11	(4,266)	(4,300)	1,106	(3,194)	(4,266)	(3,194)	(4,300)	1,106	0	0	0	0	(4,300)
1-85710	Utiltiy - Electricity-Hole 11	(1,782)	(1,800)	(93)	(1,893)	(1,782)	(2,235)	(1,800)	(435)	(82)	(116)	(191)	75	(1,800)
1-85770	Utility - Water/Sewer-Hole 11	(3,933)	(1,200)	0	(1,200)	(3,933)	(1,116)	(1,200)	84	(46)	(52)	(115)	63	(1,200)
1-85760	Utility - Trash-Hole 11	(993)	(825)	0	(825)	(993)	(789)	(825)	36	0	0	0	0	(825)
1-85790	Vandalism-Hole 11	(136)		0		(136)	0	0	0	0	0	0	0	
	Total Food and Beverage Expense	**(107,443)**	**(123,498)**	**7,913**	**(115,585)**	**(107,443)**	**(118,843)**	**(123,498)**	**4,655**	**(592)**	**(809)**	**(388)**	**(421)**	**(129,323)**
	Total Food & Beverage Surplus (Deficit)	**28,089**	**33,099**	**(19,201)**	**13,899**	**28,089**	**14,849**	**33,099**	**(18,250)**	**(311)**	**103**	**(388)**	**490**	**28,045**

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
PARKS & REC CAPITAL AND PROJECTS
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Va Re	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
	Highway 6 Save a Tree														
1-91120	Highway 6 Save a Tree		(431)		0		(431)	0	0	0	0	0	0	0	
	Design Amenities								0	0			0	0	
1-91310	Design Workshop Fees		(1,564)	(500)	0	(500)	(1,564)	0	(500)	500	0	0	0	0	
1-91320	Entry Monument Signs Design Workshop		(2,091)	0	0	0	(2,091)	0	0	0	0	0	0	0	
1-91330	Hess Contract(2011) / Eagle Rd. Sign Contr. Cost		0	0	0	0	0	0	0	0	0	0	0	0	
1-91331	Destination & Minor Sign Constr Costs		(74,466)	(30,000)	(512)	(30,512)	(74,466)	(30,512)	(30,000)	(512)	0	0	0	0	
1-91332	Destination & Minor Sign Landscape Costs			(6,000)		(6,000)			(6,000)	6,000			0	0	
1-91350	Residential (Street & Reg.) Signs		(4,173)	(35,000)	0	(35,000)	(4,173)	(5,172)	(35,000)	29,828	0	0	0	0	
1-91351	Wayfinding Signs		(14,989)	(5,000)	0	(5,000)	(14,989)	(1,665)	(5,000)	3,335	(1,132)	0	0	0	
1-91352	MD Facility Signs		(2,042)	(6,000)	0	(6,000)	(2,042)	(4,138)	(6,000)	1,862	0	(4,138)	0	(4,138)	
1-91360	Design Amenities Owners Rep		(12,014)	(3,000)	(8,275)	(11,275)	(12,014)	(11,275)	(3,000)	(8,275)	(345)	0	0	0	
1-91370	Eagle Rd. Sign Landscape Costs		(37,860)		0		(37,860)	0	0	0	0	0	0	0	
	Remaining			(72,579)	7,292	(65,287)			(72,579)	72,579			0	0	
	Traffic, Miscellaneous								0	0			0	0	
1-91510	Traffic Calming, Paths, Etc.		(16,396)		(5,160)	(5,160)	(16,396)	4,340	0	4,340	0	0	0	0	
1-91520	Additional Crosswalks		(25,398)		0		(25,398)	0	0	0	0	0	0	0	
1-91530	Stone Creek Sidewalk/Drainage Engr (1)	A		0	(7,500)	(7,500)		(5,400)	0	(5,400)			0	0	
	Stone Creek Sidewalk/Drainage (1)			(75,000)	(14,500)	(89,500)			(75,000)	75,000			0	0	
1-91550	Stone Creek Sidewalk/Drainage Co Match (1)	B		50,000	(7,500)	42,500		42,500	50,000	(7,500)		0	0	0	
					0				0	0			0	0	
1-91910	Business District	C	(16,936)	(30,000)	0	(30,000)	(16,936)	(24,081)	(30,000)	5,919	(2,464)	(1,063)	0	(1,063)	(30,000)
1-91340	Business District Signs		(5,337)	(20,000)	0	(20,000)	(5,337)	(1,053)	(20,000)	18,947	0	0	0	0	
1-91900	Dog Park		(6,280)		0		(6,280)	0	0	0	0	0	0	0	
1-91930	Dumpster Buildings (1)	D		(10,000)	(296)	(10,296)		(10,296)	(10,000)	(296)		0	0	0	
1-91940	Planning and Engineering (Master Plan)		(3,783)		0		(3,783)	(1,200)	0	(1,200)	0	0	0	0	(15,000)
	Service Plan Amendment				0				0	0			0	0	
	Replacement Reserve Study				0				0	0			0	0	(10,000)
	Swim			0	0	0			0	0			0	0	
1-92110	Swim Facility Construction		(3,602)	(6,000)	0	(6,000)	(3,602)		(6,000)	6,000	0		0	0	
	Shade Structure								0	0			0	0	(5,000)
	Flooring								0	0			0	0	(5,000)
	Chlorine Generator Cells								0	0			0	0	(9,000)
	Tennis				0				0	0			0	0	
1-92310	Tennis Facilities Soft Costs			(2,000)	2,000	0			(2,000)	2,000			0	0	(2,000)
1-92320	Tennis Facilities Improvements			(53,000)	53,000	0			(53,000)	53,000			0	0	(53,000)
	Pavilion				0				0	0			0	0	
1-92410	Pavilion Table, Chairs		(6,832)		0		(6,832)	0	0	0	0	0	0	0	
1-92420	Pavilion Remodel		(3,996)		0		(3,996)	0	0	0	(690)	0	0	0	
1-92450	Pavilion Other Misc Constr Costs		(7,518)		(10,200)	(10,200)	(7,518)	0	0	0	(300)	0	0	0	(21,200)
1-92451	Pavilion Lower Level Restrooms		(12,141)		0		(12,141)	0	0	0	(200)		0	0	
	Parks, Trails and Paths				0				0	0			0	0	
1-91710	ECO Trail Contribution			(10,000)	0	(10,000)		(3,395)	(10,000)	6,606		0	(10,000)	10,000	
1-91720	ECO Trail Grant Contribution from County		20,527		0		20,527	0	0	0	0	0	0	0	
1-92510	Parks Irrigation System		(23,213)		0		(23,213)	0	0	0	0	0	0	0	
1-92520	Park Improvements		(10,743)	(58,600)	0	(58,600)	(10,743)	(57,289)	(58,600)	1,311	0	0	0	0	
1-92550	Pavilion Park Planning				(15,120)	(15,120)		(5,400)	0	(5,400)		(4,700)	0	(4,700)	(22,880)
	Pavilion Park Construction								0	0			0	0	(523,826)
	Pavilion Park Grants								0	0			0	0	261,913
	Playground Equipment								0	0			0	0	(35,000)
	Park Benches & Picnic Tables								0	0			0	0	(15,000)
	Holland's Park Dredging & Landscaping								0	0			0	0	(5,000)
1-92530	Tree Removal in Parks		(6,286)	(8,000)	2,000	(6,000)	(6,286)	(8,922)	(8,000)	(922)	0	0	0	0	(10,000)
1-92540	Trails Construction		(20)		0		(20)	0	0	0	0	0	0	0	(15,000)
1-92600	EVPOA Contribution			300,000	0	300,000		300,000	300,000	0		300,000	300,000	0	383,793
	Total Page 10A		(277,583)	(80,679)	(4,771)	(85,450)	(277,583)	177,042	(80,679)	257,721	(5,131)	290,100	290,000	100	(131,200)

See accompanying accountant's report.
(1) Per Board resolution

EAGLE VAIL METROPOLITAN DISTRICT
GOLF CAPITAL, PROJECTS & EQUIPMENT
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 — MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
1-93100	**General**													
1-93110	Computer & Telephone System Replacement	(10,091)		0		(10,091)	0	0	0	0	0	0	0	
1-93120	School Reimbursement for Ditch Capital			0				0	0			0	0	
1-93130	Paving & Striping District Lots		(101,000)	21,922	(79,078)		(79,078)	(101,000)	21,922		0	0	0	(13,000)
1-93300	**Clubhouse**													
1-93310	Clubhouse Soft Costs	(12,487)		0		(12,487)	0	0	0	(60)	0	0	0	
1-93320	Clubhouse Improvements Construction	(213,098)		0		(213,098)	0	0	0	0	0	0	0	
1-93330	Clubhouse Architect	(17,908)		0		(17,908)	0	0	0	0	0	0	0	
	Clubhouse FF&E			0				0	0			0	0	
	Clubhouse Contingency			0				0	0			0	0	
1-93380	Clubhouse Other Miscellaneous	(1,500)		0		(1,500)	0	0	0	0	0	0	0	(10,000)
	Clubhouse Parking Lot Sealcoat and Striping		Incl Above		Incl Above									
1-93500	**Pro Shop & Driving Range**													
	Pro Shop Enhancements			0				0	0			0	0	
	Yardage Books Writeoff			0				0	0			0	0	
	Pewter Bag Tags Writeoff			0				0	0			0	0	
	Radio Replacements			0				0	0			0	0	
	Rental Clubs			0				0	0			0	0	
								0	0			0	0	
	Hole 11													
1-93600	Hole 11 Improvements	(9,018)	(7,000)	2,650	(4,350)	(9,018)	(4,350)	(7,000)	2,650	0	0	0	0	(2,000)
								0	0			0		
1-93900	**Willow Creek Course**			0				0	0					
1-93910	Willow Creek Clubhouse	(4,300)	(5,000)	5,000	0	(4,300)	0	(5,000)	5,000	0	0	0	0	(10,000)
1-93920	Willow Creek Computer		(1,500)		(1,500)		(1,077)	(1,500)	423		0	0	0	
1-93930	Replacement Clubs		(2,200)		(2,200)		(2,200)	(2,200)	0		0	0	0	
	Total Page 10B	(268,402)	(116,700)	29,572	(87,128)	(268,402)	(86,706)	(116,700)	29,994	(60)	0	0	0	(35,000)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
GOLF CAPITAL, PROJECTS & EQUIPMENT
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/09/14 MODIFIED ACCRUAL BASIS

New Acct No	Account	Cal Yr 2012 Actual	Cal Yr 2013 Amended 2013 Budget	Cal Yr 2013 Projected Variance Fav(Unfav)	Cal Yr 2013 Cal Yr 2013 Forecast	Last Year YTD Actual To 12/31/2012	2013 Year to Date YTD Actual To 12/31/13	2013 Year to Date YTD Budget To 12/31/13	2013 Year to Date Variance Favor (Unfavor)	Last Year Current Mo Actual 12/31/2012	Current Month Actual 12/31/13	Current Month Budget 12/31/13	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2014 Budget
1-93700	**Golf Course**			0				0	0					
1-93710	Golf Course Architect	(6,603)		0		(6,603)	0	0	0	0	0	0	0	
1-93720	Golf Course Owners Rep	(2,250)		0		(2,250)	0	0	0	0	0	0	0	
1-93730	GC Renovations (Landscapes Unlimited)	(18,500)		0		(18,500)	0	0	0	0	0	0	0	
1-93740	Cart Paths (Elam)			0				0	0			0	0	
1-93745	Cart Paths (LUI)			0				0	0			0	0	
1-93750	Golf Bunkers			0				0	0			0		
1-93760	Driving Range		(13,000)	100	(12,900)		(12,900)	(13,000)	100		0	0	0	(5,000)
1-93770	Waterways and Pond Dredging			0				0	0			0	0	
1-93790	Tree Removal - Golf Course ($10k/yr for 5 Yrs)	(10,121)	(10,000)	0	(10,000)	(10,121)	(6,680)	(10,000)	3,320	0	0	0	0	(10,000)
	Restroom on 13 & Halfway House			0				0	0			0		
	Xcel Energy - Valve Landscape Cost			0				0	0			0	0	
	Xcel Energy - Landscape Reimbursement			0				0	0			0	0	
1-93800	Golf Project Miscellaneous Cost	(6,064)		0		(6,064)	0	0	0	0	0	0	0	
1-93810	Contingent Projects List	(62,105)		0		(62,105)	0	0	0	0	0	0	0	
	Golf Course Allowance			0				0	0			0	0	
1-93820	Painting Golf Course Buildings	(7,200)		0		(7,200)	0	0	0	0	0	0	0	(12,000)
1-93821	Repair Bridge #4		(25,000)	0	(25,000)		(23,164)	(25,000)	1,836		0	0	0	
1-93822	Irrigation Computer Software		(10,000)	0	(10,000)		(10,000)	(10,000)	0		0	0	0	
	Recycle Cans for Course													(5,500)
	Clubhouse Gutters													(6,000)
	Fence (Split Rail/Maint Shop)			0										(15,000)
	Replacement Reserve Spending			0				0	0			0	0	
1-95100	**Equipment**			0				0	0			0		
	Computers & Copiers			0				0	0			0	0	
	Sales (Write-off) of Equipment			0				0	0			0	0	
	Range Picker and Ball Washer Replacement Parts			0				0	0			0	0	(5,500)
	Golf Misc. Equipment - Bens List			0				0	0			0	0	(5,200)
1-95110	Cart Replacement (Incl Range Picker)	(229,703)		0		(229,703)	0	0	0	0	0	0	0	
1-95120	GPS System Lease	(45,792)	(45,792)	0	(45,792)	(45,792)	(45,792)	(45,792)	0	0	0	0	0	(45,792)
1-95131	Toro Workman MDX Utility Cart		(18,000)	584	(17,416)		(17,416)	(18,000)	584		0	0	0	
1-95132	Toro Reel Master 3100 (1)		(42,000)	19,774	(22,226)		(22,226)	(42,000)	19,774		0	0	0	
1-95133	Toro Sand Pro (1) E			(13,643)	(13,643)		(13,643)	0	(13,643)		0	0	0	
1-95135	Toro Tee Mower (1)			(2,500)	(2,500)		(2,500)		(2,500)		0	0	0	
1-95136	Toro Turbocat F series			(7,958)	(7,958)		(7,958)		(7,958)		0		0	
	Toro Workman 4300-D			0				0	0			0	0	
	Toro Pro-Core 1298			0				0	0			0	0	
	Snowmobile Eng Repair-11			0				0	0			0	0	
	Equipment Replacement Per List		0	0	0			0	0			0	0	
	Shop Truck													(30,000)
	Carryall Utility Carts													(20,000)
	Push-Mowers/Backpack blowers/Weedeaters													(5,000)
1-95130	Toro Workman HDX (Heavy Duty)	(22,332)		0		(22,332)	0	0	0	0	0	0	0	
1-95134	Toro Workman 2110 (Light Duty)	(8,418)		0		(8,418)	0	0	0	0	0	0	0	
1-95137	Toro Core Harvester/ Pulverizer	(18,103)		0		(18,103)	0	0	0	0	0	0	0	
1-95140	Aeravator UKA 30w/ Seeder	(14,770)		0		(14,770)	0	0	0	0	0	0	0	
1-95144	72" Snowblade Attachment (Tool-Cat)	(2,500)		0		(2,500)	0	0	0	0	0	0	0	
1-95147	Scags 36" - walk behind mower	(3,689)		0		(3,689)	0	0	0	0	0	0	0	
1-95150	Miscellaneous Equipment	(7,435)		0		(7,435)	0	0	0	0	0	0	0	
	Total Page 10C	(465,583)	(163,792)	(3,643)	(167,435)	(465,583)	(162,280)	(163,792)	1,512	0	0	0	0	(164,992)
	Total Capital and Equipment	(1,011,568)	(361,171)	21,158	(340,013)	(1,011,568)	(71,944)	(361,171)	289,227	(5,191)	290,100	290,000	100	(331,192)
			=						=				=	

See accompanying accountant's report.
(1) Reallocation of Equipment Budget

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated

Printed: 01/09/14 — MODIFIED CASH BASIS

			Cal Yr			Last Year	2013 Year to Date			Last Year	Current Month			Cal Yr
		Cal Yr 2012 Actual	Adopted 2013 Budget	Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	YTD Actual To 12/31/2012	YTD Actual To 12/31/2013	YTD Budget To 12/31/2013	Variance Favor (Unfavor)	Current Mo Actual 12/31/2012	Actual 12/31/2013	Budget 12/31/2013	Variance Favor (Unfavor)	Prelim 2014 Budget
	Units in the Association		1451		1446									1446
	Income													
	Operating Assessments Per Unit		195		195									200
40,001	Operating Assessments	252,950	282,945	(975)	281,970	252,950	281,970	282,945	(975)	975	0	0	0	289,200
40,501	DRC Administration Income-net	1,890	2,400	3,568	5,968	1,890	7,258	2,400	4,858	150	120	200	(80)	2,400
40,801	Advertising - Newsletter	2,084	1,500	156	1,656	2,084	2,661	1,500	1,161	98	40	125	(85)	1,500
40,401	Fines & Lien Fees	2,245	0	680	680	2,245	780	0	780	0	0	0	0	0
40,201	Finance Charges	11,401	7,200	5,835	13,035	11,401	14,224	7,200	7,024	0	1,188	600	588	7,200
40,301	Interest Income	796	1,800	0	1,800	796	1,401	1,800	(399)	66	228	150	78	1,800
40,701	Other Income	6,306	7,200	190	7,390	9,556	8,669	7,200	1,469	693	1,279	600	679	7,200
40,101	Title Company Statement Fees	3,250	1,000	1,750	2,750		2,800	1,000	1,800	350	500	83	417	1,000
	Total Income	280,920	304,045	11,204	315,249	280,920	319,762	304,045	15,717	382	3,355	1,758	1,597	310,300
	Expense													
	General, Administrative & Operations													
50,001	Accounting	(11,860)	(12,000)	0	(12,000)	(11,860)	(10,505)	(12,000)	1,495	(530)	(335)	(1,000)	665	(12,000)
50,101	Assessment Billing	(11,689)	(9,000)	(3,000)	(12,000)	(11,689)	(9,133)	(9,000)	(133)	(90)	(224)	(1,300)	1,077	(12,000)
50,301	Bad Debt Expense	(8,459)	(5,000)	(862)	(5,862)	(8,459)	(5,812)	(5,000)	(812)	(13)	(100)	0	(100)	(5,000)
50,601	Advertising		(1,000)	1,000	0			(1,000)	1,000			(83)	83	0
57,101	Auto Expense	(849)	(3,000)	3,000	0	(849)	0	(3,000)	3,000	0	0	(250)	250	0
50,601	Bank Charges	(40)	(240)	0	(240)	(40)	(66)	(240)	174	0	0	(20)	20	(240)
50,401	Board Member Fees	(3,600)	(3,600)	(1,200)	(4,800)	(3,600)	(4,499)	(3,600)	(899)	(300)	(400)	(300)	(100)	(6,000)
50,911	Dues & Subs, Training & Educ.	(275)	(275)	(1,837)	(2,112)	(275)	(2,112)	(275)	(1,837)	0	0	0	0	(275)
51,001	Insurance	(6,954)	(9,000)	1,331	(7,669)	(6,954)	(7,669)	(9,000)	1,331	0	0	0	0	(8,052)
50,201	Legal (General)	(14,050)	(9,000)	(1,417)	(10,417)	(14,050)	(12,247)	(9,000)	(3,247)	(2,979)	(1,830)	(750)	(1,080)	(18,000)
	Meals & Entertainment	0	0	0	0	0	0	0	0	0	0	0	0	0
	Office Supplies & Expenses	(589)	(480)	(507)	(987)	(589)	(1,067)	(480)	(587)	(35)	0	(40)	40	(1,000)
	Postage & Delivery	(2,275)	(4,000)	1,725	(2,275)	(2,275)	(920)	(4,000)	3,080	0	(52)	(333)	281	(2,500)
	Printing & Reproduction	(769)	(2,000)	0	(2,000)	(769)	(2,039)	(2,000)	(39)	(258)	(354)	(167)	(188)	(2,000)
51,501	Rent - Office	(6,000)	0	0	0	(6,000)	0	0	0	(500)	0	0	0	0
51,401	Rent - Storage	(675)	(675)	0	(675)	(675)	(525)	(675)	150	(135)	0	(56)	56	(675)
	Rep & Mtce - Fence		(2,000)	0	(2,000)			(2,000)	2,000			(167)	167	(2,000)
	Rep & Mtce - Irrigation	(175)	(1,000)	1,000	0	(175)	0	(1,000)	1,000	0	0	(83)	83	0
52,301	Rep & Mtce - Landscape & Highway 6	(6,337)	(5,000)	(6,032)	(11,032)	(6,337)	(11,032)	(5,000)	(6,032)	(171)	0	0	0	(12,000)
	Rep & Mtce - Lot Mowing	0	(1,000)	1,000	0	0	0	(1,000)	1,000	0	0	0	0	0
	Rep & Mtce - Signs	(220)	(5,000)	5,000	0	(220)	0	(5,000)	5,000	0	0	(417)	417	(5,000)
	Rep & Mtce - Snow Removal; Sweep	(15,158)	(15,000)	2,347	(12,653)	(15,158)	(15,153)	(15,000)	(153)	(1,250)	(1,250)	(1,250)	0	(15,000)
	Rep & Mtce – Trails													(1,000)
	Supplies - Pet Pick-up Stations	(545)	(1,800)	0	(1,800)	(545)	(6)	(1,800)	1,794	0	0	(150)	150	(1,800)
	Telephone & Internet	0	0	0	0	0	0	0	0	0	0	0	0	0
	Trail Maintenance													(1,000)
	Taxes - Income	(850)	(500)	(350)	(850)	(850)	(850)	(500)	(350)	0	0	0	0	(850)
	Administrative Allocation Pd To MD	(123,498)	(159,000)	0	(159,000)	(123,498)	(159,000)	(159,000)	0	(11,083)	(13,250)	(13,250)	0	(173,000)
	Compliance Officer Reimbursement	0				0	0	0	0	0	0	0	0	
	Health Insurance	0		0		0	0	0	0	0	0	0	0	
	Total Gen, Admin & Ops Expenses	(214,868)	(249,570)	1,198	(248,372)	(214,868)	(242,634)	(249,570)	6,936	(17,344)	(17,795)	(19,616)	1,822	(279,392)

See Accompanying Accountant's Report

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated

Printed: 01/09/14 MODIFIED CASH BASIS

				Cal Yr 2013			Last Year	2013 Year to Date			Last Year	Current Month			Cal Yr
			Cal Yr 2012 Actual	Adopted 2013 Budget	Projected Variance Fav(Unfav)	Cal Yr 2013 Forecast	YTD Actual To 12/31/2012	YTD Actual To 12/31/2013	YTD Budget To 12/31/2013	Variance Favor (Unfavor)	Current Mo Actual 12/31/2012	Actual 12/31/2013	Budget 12/31/2013	Variance Favor (Unfavor)	Prelim 2014 Budget
	Community Relations														
	Board Meetings		0	(360)	0	(360)	0	(169)	(360)	191	0	0	(30)	30	(360)
	Community Events		(9,380)	(20,000)	0	(20,000)	(9,380)	(8,485)	(20,000)	11,516	(2,698)	(2,332)	(10,000)	7,668	(20,000)
54,301	Newsletter		(2,730)	(2,400)	(600)	(3,000)	(2,730)	(3,240)	(2,400)	(840)	0	0	0	0	(3,000)
54,401	Annual Meeting		(4,112)	(4,000)	0	(4,000)	(4,112)	(3,978)	(4,000)	22	(273)	0	0	0	(4,000)
	Web Site		0	(1,100)	1,100	0	0	0	(1,100)	1,100	0	0	(92)	92	0
	Holiday Lights Installation		(4,324)	(5,000)	0	(5,000)	(4,324)	(647)	(5,000)	4,353	(3,575)	0	(750)	750	(6,000)
	Advertising / Marketing (2)		0	(9,000)	9,000	0	0	0	(9,000)	9,000	0	0	0	0	0
54,411	Trash Removal Expense			(500)	0	(500)		60	(500)	560		0	(42)	42	(500)
	EVMD Master Plan/Election			0	0	0			0	0		0	0	0	0
	Clean-Up Day		0	0	0	0	0	0	0	0	0	0	0	0	0
	Holiday Party		0	0	0	0	0	0	0	0		0	0	0	0
	Community Picnic		(50)	0	(50)	(50)	(50)	(19)	0	(19)	0	0	0	0	0
	Total Community Relations		(20,596)	(42,360)	9,450	(32,910)	(20,596)	(16,476)	(42,360)	25,884	(6,546)	(2,332)	(10,913)	8,581	(33,860)
	DRC Administration		(12,061)	(12,000)	0	(12,000)	(12,061)	(14,480)	(12,000)	(2,480)	(900)	0	(1,000)	1,000	(13,000)
	Operating Surplus/(Deficit)		33,395	115	21,852	21,967	33,395	46,172	115	46,057	(24,408)	(16,772)	(29,771)	12,999	(15,952)
	Capital Reserve Assessment Per Unit			105		105									125
	Capital Reserve Assessments		180,850	152,355	(525)	151,830	180,850	151,830	152,355	(525)	(525)	0	0	0	180,750
	Projects, Capital & Non-Routine Items														
60,002	Documents Revisions		(20,084)		0		(20,084)	0	0	0	0	0	0	0	
60,602	Sidewalks and Striping		(2,648)	(15,000)	0	(15,000)	(2,648)	(6,427)	(15,000)	8,573	(264)	0	0	0	
	Forest Service Path (2)			(9,500)	9,500	0			(9,500)	9,500		0	0	0	
	Flood Plain Mapping (1)	A			(11,000)	(11,000)	(30,000)		0	0	0		0	0	
60,202	Flood Plain Contract - EV Portion		(30,000)		0			0	0	0		0	0	0	
	Landscape & Fence Impr. Highway 6		(1,750)	(5,000)	0	(5,000)	(1,750)	0	(5,000)	5,000	0		0	0	
	Master Planning/Needs Assmnt. (2)			(13,000)	7,500	(5,500)	0		(13,000)	13,000	0	0	0	0	(13,000)
	Highway 6 Save A Tree		0		0		0	0	0	0	0	0	0	0	
	Utility Boxes, Directories & Pet Stations				0				0	0			0	0	(16,000)
	Study Pocket Parks			(10,000)	(351)	(10,351)		(10,351)	(10,000)	(351)		0	0	0	
	Fire Mitigation			(10,000)	0	(10,000)		(10,000)	(10,000)	0		0	0	0	(10,000)
60,902	Payment to EVMD for Prior Projects			(300,000)	0	(300,000)		(300,000)	(300,000)	0		(300,000)	(300,000)	0	
	Payment to EVMD for Pool														(19,000)
	Payment to EVMD for Parks & Trails				(6,000)	(6,000)									(80,000)
	Payment to EVMD for Pavilion Park				(15,120)	(15,120)									(22,880)
	Eco Trails Contribution (2)				(40,000)	(40,000)									
	Replacement Reserve Spending								0	0			0	0	
	Total Projects, Capitain and Non-Routine		(54,482)	(362,500)	(55,471)	(417,971)	(54,482)	(326,778)	(362,500)	35,722	(264)	(300,000)	(300,000)	0	(160,880)
	Capital Reserve Surplus (Deficit)		126,368	(210,145)	(55,996)	(266,141)	126,368	(174,948)	(210,145)	35,197	(789)	(300,000)	(300,000)	0	19,870
	Overall POA Surplus/(Deficit)		159,763	(210,030)	(34,144)	(244,174)	159,763	(128,776)	(210,030)	81,254	(25,197)	(316,772)	(329,771)	12,999	3,918
			=									=	=		
	Fund Balance - Beginning		288,330.39	395,184	52,563	447,747	288,330	447,747	395,184	52,563	52,563	635,743	514,925	120,818	202,995
	Less Depreciation		(347)	(578)	0	(578)	(347)	0			(347)				(578)
	Fund Balance - Ending		447,747	184,576	18,419	202,995	447,747	318,971	185,154	133,817	27,019	318,971	185,154	133,817	206,334
	See Accompanying Accountant's Report			=	=		=	=	=	=	=				
	(1) Budget Carried Forward from 2012; (2) Per Board Resolution														
	Balance in Replacement/Capital Reserve		294,823	58,685	(30,003)	28,682	0	0			0				48,552

Eagle Vail Property Owners' Association
as of January 9, 2014

PAYEES	CHECK #	AMOUNT	DESCRIPTION
The Gourmet Cowboy	6459	1,890.00	Community Events
Betsey Laughlin	6460	50.00	Board Pay
Chris Romer	6461	100.00	Board Pay
Cindy Gilbert	6462	50.00	Board Pay
Eagle Vail Metro	6463	14,934.13	Community Manager, Bike & Ped Path
Skip Moss	6464	50.00	Board Pay
Mike Kieler	6465	50.00	Board Pay
Robertson & Marchetti	6466	839.25	Accounting
Snowdon & Hopkins Architects	6467	1,163.50	Design Review
Porterfield & Associates	6468	1,829.87	Legal Fees
AmCoBi	6469	223.50	Billing Fee
FirstBank Credit Card	6458	414.62	postage and printing
Eagle Vail Metro	6458	300,000.00	Payment for previous year capital projects
TOTAL ACCOUNTS PAYABLE		**321,594.87**	

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 11/29/13

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maintenance									
Scharnweber, Joel A	40.67	630.39	59.00	9.26	39.08	23.00			500.05
Taber, Andrew D	58.40	1,138.80	108.00	16.73	70.61	39.00			904.46
Viramontes, Omar L	42.80	513.60		7.54	31.84				474.22
Total Maintenance	**141.87**	**2,282.79**	**167.00**	**33.53**	**141.53**	**62.00**	**0.00**	**0.00**	**1,878.73**
Swim									
Morgan, Sussana R	Bonus	2,985.00		43.85	185.07				2,756.08
Total Swim	**0.00**	**2,985.00**	**0.00**	**43.85**	**185.07**	**0.00**	**0.00**	**0.00**	**2,756.08**
F&B									
Cisneros, Vincent F	Bonus	520.26	25.00	7.64	32.26	12.00			443.36
Schoenbein, Edward C	Bonus	780.40	35.00	11.46	48.38	16.00			669.56
Total F&B	**0.00**	**1,300.66**	**60.00**	**19.10**	**80.64**	**28.00**	**0.00**	**0.00**	**1,112.92**
Salaried									
Barber, Steve	Salary	3,233.33	323.00	54.13	129.33	110.00		500.00	3,116.87
Barnes, Debbie	Salary	1,102.33	129.00	15.99	44.09	45.00			868.25
Barnum, Brent	Salary	2,193.33	241.00	39.05	87.73	85.00		500.00	2,240.55
Chandler, Eric	Salary	1,798.71	206.00	30.43	179.87	74.00		107.82	1,416.23
Hanley, Theodore	Salary	1,887.33	100.00	27.37	75.49	41.00		(69.68)	1,573.79
Layman, Jeffrey	Salary	3,796.79	543.00	55.06	151.87	133.00			2,913.86
O'Neill, Kristine	Salary	1,887.33	167.00	27.37	75.49	62.00		(105.53)	1,449.94
Welsh, Ben	Salary	2,975.02	536.00	43.13	119.00	128.00			2,148.89
Directors (5) (11/21)		500.00	1.00	7.33	31.00				460.67
Total Salaried		**19,374.17**	**2,246.00**	**299.86**	**893.87**	**678.00**	**0.00**	**932.61**	**16,189.05**
T O T A L		**25,942.62**	**2,473.00**	**396.34**	**1,301.11**	**768.00**	**0.00**	**932.61**	**21,936.78**

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Eagle-Vail Metropolitan District
Payables Check Run
November 28, 2013

Date	Num	Name	Description	Amount
11/28/2013	35296	Continental Divide Bar Assoc	Pavilion refund	500.00
11/28/2013	35297	Century Link	Telephone	577.84
11/28/2013	35298	Comcast Cable	Internet for Hole 11	85.69
11/28/2013	35299	Eco Irrigation & Landscaping	Year Landscaping Wrap-up	12,474.50
11/28/2013	35300	Home Depot Credit Services	Misc Supplies for EV	158.04
11/28/2013	35301	Leadfoot Linda's, Inc.	Repairs to Maint Dept vehicle	630.63
11/28/2013	35302	Lowdermilk Plumbing & Heating, Inc.	Repairs at Pool	125.00
11/28/2013	35303	Maximum Comfort Pool & Spa, Inc.	Repairs at Pool	96.26
11/28/2013	35304	Orkin	Exterminators	183.90
11/28/2013	35305	Reach Summit Consulting	Staff Development	1,100.00
11/28/2013	35306	S&P Home Services LLC	Pavilion cleaning	187.00
11/28/2013	35307	UPS	Shipping	143.56
11/28/2013	35308	Vail Radio Partners, LLC	Advertising	238.00
		TOTAL		**16,500.42**

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 12/13/13

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maintenance									
Scharnweber, Joel A	32.95	510.73	42.00	7.50	31.67	18.00			411.56
Taber, Andrew D	59.87	1,167.47	112.00	17.15	72.38	40.00			925.94
Viramontes, Omar L	21.58	258.96		3.80	16.06				239.10
Total Maintenance	**114.40**	**1,937.16**	**154.00**	**28.45**	**120.11**	**58.00**	**0.00**	**0.00**	**1,576.60**
									926.02
Salaried									
Barber, Steve	Salary	3,233.33	204.00	42.58	129.33	74.00	297.00		2,486.42
Barnes, Debbie	Salary	1,663.95	222.00	24.12	66.56	70.00			1,281.27
Barnum, Brent	Salary	2,193.33	122.00	27.50	87.73	48.00	297.00		1,611.10
Chandler, Eric	Salary	1,798.71	134.00	23.48	179.87	52.00	179.64	(210.93)	1,018.79
Hanley, Theodore	Salary	1,887.33	49.00	21.55	75.49	23.00	401.17	(69.68)	1,247.44
Layman, Jeffrey	Salary	3,796.79	543.00	53.80	151.87	129.00	386.45	300.00	2,832.67
O'Neill, Kristine	Salary	1,887.33	119.00	22.69	75.49	47.00	322.00	(105.53)	1,195.62
Welsh, Ben	Salary	2,975.02	618.00	47.91	119.00	144.00	171.19	500.00	2,374.92
Directors (4) (12/5)		400.00	1.00	5.87	24.80				368.33
Total Salaried		**19,835.79**	**2,012.00**	**269.50**	**910.14**	**587.00**	**2,054.45**	**413.86**	**14,416.56**
									14,053.78
TOTAL		**21,772.95**	**2,166.00**	**297.95**	**1,030.25**	**645.00**	**2,054.45**	**413.86**	**15,993.16**
									14,979.80

Eagle-Vail Metropolitan District
Petty Cash Checks
November 2013

Date	Num	Name	Description	Amount
11/01/2013	2334	Eagle County Clerk	Liquor License Renewal	175.00
11/01/2013	DC-1101	Incase Designs	Phone Case for Brent Barnum	34.95
11/01/2013	DC-1101	Interstate Products	Ice Melt for Pavilion	156.00
11/07/2013	DC-1107	MyTarp	Tarp for Tennis Building	344.09
11/07/2013	DC-1107	Target	Lit Twigs for Holiday Decorating	424.45
11/17/2013	DC-1117	Questionpro.com	Golf Survey App	15.00
11/20/2013	DC-1120	Direct TV	Cable	227.99
11/20/2013	DC-1120	RMRTA	Conference Reg for Maint Dept	270.00
11/21/2013	DC-1121	Dominos Pizza	Food for Staff Development	79.83
11/24/2013	DC-1124	Oriental Trading	Bells for Santa & Smores	44.00
11/28/2013	2335	Valerie Bald	Bartending at Turkey Trot	100.00
11/28/2013	2336	Melisa Giles	Bartending at Turkey Trot	100.00
		TOTAL		**1,971.31**

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Eagle-Vail Metropolitan District
Payables Check Run
December 1 - 12, 2013

Date	Num	Name	Description	Amount
12/12/2013	EFT-Sls Tx	Colorado Department of Revenue	Sales Tax	24.00
12/01/2013	35309	CEBT	Health Insurance	11,215.34
12/12/2013	35310	AST & McFerrin Plumbing & Heating, Inc.	Rplcmnt of Urinal Cartridge at Pool	237.59
12/12/2013	35311	AT&T Mobility	Cell phones	682.39
12/12/2013	35312	Century Link	Telephone	392.55
12/12/2013	35313	Colorado Department of Revenue	Sales Tax License	16.00
12/12/2013	35314	Dex Media East, Inc.	Advertising	21.00
12/12/2013	35315	Gold Dust Interiors, LLC	Repair to Kitchen door in Pavilion	130.00
12/12/2013	35316	Home Depot Credit Services	Misc Supplies for EV	133.61
12/12/2013	35317	Inbox Solutions LLC	Email Service for EV	120.00
12/12/2013	35318	Johnson Technologies	IT Services for EV	240.63
12/12/2013	35319	Lowdermilk Plumbing & Heating, Inc.	Sub Pumps for Pool	2,039.85
12/12/2013	35320	Lowdermilk/Mitchell Mechanical, LLC	Boiler Pumps for Pool	4,505.00
12/12/2013	35321	Mountain Draft Maintenance	F&B Beer costs	41.40
12/12/2013	35322	Nichols Interactive LLC	Marketing	1,756.00
12/12/2013	35323	Old Gypsum Printer, Inc.	Pool Rack Cards	223.88
12/12/2013	35324	Public Access 5	Filming of 10/17 & 11/21 Brd Mtgs	500.00
12/12/2013	35325	RJ Thomas Mfg Co., Inc.	Capital Item for Maint Dept	7,178.20
12/12/2013	35326	Robertson & Marchetti, P.C.	Accounting	7,752.65
12/12/2013	35327	S&P Home Services LLC	Cleaning Services at Pavilion	459.80
12/12/2013	35328	San Isabel Telecom, Inc.	Long Distance	307.84
12/12/2013	35329	UPS	Shipping	57.90
12/12/2013	35330	Vail Honeywagon	Trash	1,029.38
12/12/2013	35331	Walmart Community	Misc Supplies for EV	348.44
12/12/2013	35332	Xcel Energy	Gas	943.27
12/12/2013	35333	Xerox Corporation	Copying	284.39
		TOTAL		**40,641.11**

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 12/27/13

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maintenance									
Scharnweber, Joel A	28.68	444.54	33.00	6.53	27.56	15.00			362.45
Taber, Andrew D	60.03	1,170.59	112.00	17.19	72.58	40.00			928.82
Viramontes, Omar L	33.55	402.60		5.92	24.96				371.72
Total Maintenance	**122.26**	**2,017.73**	**145.00**	**29.64**	**125.10**	**55.00**	**0.00**	**0.00**	**1,662.99**
									927.78
Salaried									
Barber, Steve	Salary	3,233.37	233.00	45.35	129.33	82.00	297.00		2,446.69
Barnum, Brent	Salary	2,193.37	122.00	27.50	87.73	48.00	297.00		1,611.14
Chandler, Eric	Salary	1,798.87	134.00	23.48	179.89	52.00	179.64	(210.93)	1,018.93
Hanley, Theodore	Salary	1,887.37	49.00	21.55	75.49	23.00	401.17	(69.68)	1,247.48
Layman, Jeffrey	Salary	3,796.83	543.00	55.25	151.87	134.00	386.45	400.00	2,926.26
O'Neill, Kristine	Salary	1,887.37	119.00	22.70	75.49	47.00	322.00	(105.53)	1,195.65
Welsh, Ben	Salary	2,975.06	493.00	40.66	119.00	120.00	171.19		2,031.21
Directors		0.00	0.00	0.00	0.00				0.00
Total Salaried		**17,772.24**	**1,693.00**	**236.49**	**818.80**	**506.00**	**2,054.45**	**13.86**	**12,477.36**
									13,564.64
TOTAL		**19,789.97**	**1,838.00**	**266.13**	**943.90**	**561.00**	**2,054.45**	**13.86**	**14,140.35**
									14,492.62

Eagle-Vail Metropolitan District
Payables Check Run
December 30, 2013 through January 1, 2014

Date	Num	Name	Description	Amount	
12/30/2013	35334	Andrew Taber	Reimbursement - seminar attendance	224.90	
12/30/2013	35335	Arosa Construction, Inc.	Work on Banner Poles in EV Bus Cen	1,062.50	
12/30/2013	35336	Brent Barnum	Reimbursement - seminar attendance	56.25	
12/30/2013	35337	Century Link	Telephone	577.84	
12/30/2013	35338	Collett Enterprises, Inc.	Main gas/oil	924.61	
12/30/2013	35339	Collins Cockrel & Cole, P.C.	Legal	3,602.50	
12/30/2013	35340	Colorado Special Districts P&L Pool	2014 Gen Ins/Workmens comp ins	55,075.83	entire year
12/30/2013	35341	Comcast Cable	Cable	180.98	
12/30/2013	35342	Eagle River Water & Sanitation District	Water/sewer	901.00	
12/30/2013	35343	HD Supply Facilities Maintenance, Ltd.	Misc Supplies for EV	278.04	
12/30/2013	35344	Holy Cross Energy	Electricity	3,073.66	
12/30/2013	35345	Home Depot Credit Services	Misc Supplies for EV	65.33	
12/30/2013	35346	Maximum Comfort Pool & Spa, Inc.	Repair to hot water pump at pool	95.00	
12/30/2013	35347	Meridian Intermountain	New security panel & install at Par 3	600.00	
12/30/2013	35348	NRC Broadcasting Mtn Grp LLC	Advertising	3,560.00	
12/30/2013	35349	Orkin	Exterminators	183.90	
12/30/2013	35350	Pet Pick-Ups	Pet Pick-up Station Bags	1,185.90	
12/30/2013	35351	Purchase Power	Postage	154.99	
12/30/2013	35352	Pylman & Associates, Inc.	Master Plan & Pavilion Park Work	1,200.00	
12/30/2013	35353	RMGCSA	Dues	330.00	
12/30/2013	35354	S&P Home Services LLC	Pavilion cleaning services	583.00	
12/30/2013	35355	Skyline Mechanical, Inc.	Rprs-water heater-furnace-clubhouse	2,269.00	
12/30/2013	35356	Special District Assn of CO	2014 dues	1,237.50	
12/30/2013	35357	Vail Radio Partners, LLC	Advertising	1,759.50	
12/30/2013	35358	Walmart Community	Misc Supplies for EV	121.57	
12/30/2013	35359	Xcel Energy	Gas	419.12	
12/30/2013	35360	Xerox Corporation	Copying	103.06	
12/30/2013	35361	Vail Board of Realtors	Pavilion refund	500.00	
12/30/2013	35362	Pedal Power	Pavilion refund	500.00	
01/01/2014	35363	CEBT	Jan 2014 health insurance	10,589.85	
		TOTAL		**91,415.83**	

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 1/10/14

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Pre-Tax/ Dep Ins	Other	Net Payroll
Maintenance									
Scharnweber, Joel A	33.23	515.07	42.00	7.57	31.93	18.00			415.57
Taber, Andrew D	59.62	1,162.59	110.00	17.08	72.08	40.00			923.43
Viramontes, Omar L	24.17	290.04		4.26	17.98				267.80
Total Maintenance	**117.02**	**1,967.70**	**152.00**	**28.91**	**121.99**	**58.00**	**0.00**	**0.00**	**1,606.80**
									925.84
Salaried									
Barber, Steve	Salary	3,230.77	200.00	42.54	129.23	73.00	297.00		2,489.00
Barnum, Brent	Salary	2,190.77	119.00	27.46	87.63	48.00	297.00		1,611.68
Chandler, Eric	Salary	1,796.15	132.00	23.44	179.62	52.00	179.64	(210.93)	1,018.52
Hanley, Theodore	Salary	1,884.77	48.00	21.51	75.39	23.00	401.17	(69.68)	1,246.02
Layman, Jeffrey	Salary	3,794.23	543.00	49.41	151.77	115.00	386.45		2,548.60
O'Neill, Kristine	Salary	1,884.77	117.00	22.66	75.39	47.00	322.00	(105.53)	1,195.19
Welsh, Ben	Salary	2,972.46	490.00	40.62	118.90	120.00	171.19		2,031.75
Directors (5) (1/2)		500.00	1.00	7.35	31.00				460.65
Total Salaried		**18,253.92**	**1,650.00**	**234.99**	**848.93**	**478.00**	**2,054.45**	**(386.14)**	**12,601.41**
									13,464.49
T O T A L		**20,221.62**	**1,802.00**	**263.90**	**970.92**	**536.00**	**2,054.45**	**(386.14)**	**14,208.21**
									14,390.33

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Eagle-Vail Metropolitan District
Payables Check Run
January 9, 2014

Date	Num	Name	Description	Amount
01/09/2014	35364	ABC Parts, Inc.	Misc Supplies for Maint Dept	292.70
01/09/2014	35365	Alpine Glass & Mirror, Inc.	Window Replacement at Clubhouse	410.08
01/09/2014	35366	AT&T Mobility	Cell phones	676.19
01/09/2014	35367	CDW Government	Computer supplies for Jeff Layman	394.86
01/09/2014	35368	Colorado Special Districts P&L Pool	Work comp	365.06
01/09/2014	35369	Dex Media East, Inc.	Advertising	21.00
01/09/2014	35370	Eagle Valley Surveying, Inc.	Pavilion Park Land Survey	4,700.00
01/09/2014	35371	Hawkeye Services	Will be VOIDED-this is wrong amount	6,000.00
01/09/2014	35372	HD Supply Facilities Maintenance, Ltd.	Misc Supplies for EV	51.95
01/09/2014	35373	Inbox Solutions LLC	Email Services	120.00
01/09/2014	35374	Kristine O'Neill	Mileage reimb	25.14
01/09/2014	35375	Paint Bucket	Misc Supplies for Maint Dept	32.18
01/09/2014	35376	Pitney Bowes Global Financial Svcs LLC	Postage Machine Rental	140.00
01/09/2014	35377	Reach Summit Consulting	Admin Asst Applicant Surveys	300.00
01/09/2014	35378	Regal Publications, Inc.	Advertising	2,030.00
01/09/2014	35379	S&P Home Services LLC	Pavilion Cleaning Services	286.00
01/09/2014	35380	Sign Design & Graphics LLC	EV Sign on Hwy 6 round about	4,137.60
01/09/2014	35381	UPS	Shipping	90.50
01/09/2014	35382	Vail Valley Partnership	2014 Advertising	5,000.00
01/09/2014	35383	Walmart Community	Misc Supplies for EV	148.10
		TOTAL		**25,221.36**

Eagle-Vail Metropolitan District
Petty Cash Checks
December 2013

Date	Num	Name	Description	Amount
12/12/2013	2337	P Furniture & Design	Gift Cert for Holiday Lighting Contest	40.00
12/12/2013	2338	Scully's Art & Office Supply	Gift Cert for Holiday Lighting Contest	50.00
12/12/2013	2339	Pier 13 Liquor	Beer & Wine for Staff Holiday Party	87.63
12/12/2013	2340	Pier 13 Liquor	Beer & Wine for Comm Holiday Party	100.13
12/12/2013	2341	Susanna Morgan	Pool Bldg Checks & Turkey Trot Lfgrd	150.00
12/14/2013	2342	Mountain Harmony	Music for Comm Holiday Party	200.00
12/15/2013	DC-1215	HPs Provisions	Food for Staff Holiday Party	500.00
12/16/2013	2343	Turtle Bus	Shuttle Bus for Comm Caroling	175.00
12/17/2013	DC-1217	Questionpro.com	Survey App for Golf Course	15.00
12/20/2013	DC-1220	AT&T Mobility	New phone for Ben Welsh	216.79
12/20/2013	2344	VOIDED	Voided	0.00
12/20/2013	2345	Debbie Barnes	Christmas Party Exp Reimb	122.65
12/20/2013	DC-1220	Bookworm of Edwards	Admin Asst Interview	9.08
12/22/2013	DC-1222	Direct TV	Cable TV	227.99
12/23/2013	DC-1223	Conferencing	Conference Call for 12/5/13 Brd Mtg	7.16
		TOTAL		1,901.43

M & A

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Certified Public Accountants and Consultants

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September 13, 2013

Board of Directors
Eagle-Vail Metropolitan District

We are pleased to confirm our understanding of the services we are to provide the Eagle-Vail Metropolitan District (the "District") for the year ended December 31, 2013. We will audit the financial statements of the governmental activities, the individual fund statements, and the remaining fund information, which collectively comprise the entity's basic financial statements, of the District as of and for the year ended December 31, 2013. Accounting standards generally accepted in the United States provide for certain required supplementary information ("RSI"), such as management's discussion and analysis ("MD&A"), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of the engagement, we will apply certain limited procedures to the MD&A in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

RSI other than MD&A, such as budgetary schedules for the General Fund and major special revenue funds, and supplementary information other than RSI, such as combining statements, also accompany the District's financial statements. We will subject the following RSI and supplementary information to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole:

1) Budgetary schedules for the General Fund (RSI)

2) Budgetary schedule for the Debt Service Fund (SI)

3) Schedule of Debt Payable to Maturity and History of Assessed Valuation, Mill Levy, and Property Taxes Collected (SI)

Audit Objective

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of any additional information presented in supporting schedules when considered in relation to the basic financial statements taken as a whole.

Audit Objective (continued)

Our audit will be conducted in accordance with U.S. generally accepted auditing standards and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. If our opinions on the financial statements are other than unqualified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

Management Responsibilities

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein. You are also responsible for making all management decisions and performing all management functions; for designating an individual with suitable skill, knowledge, or experience to oversee our assistance with the preparation of the financial statements and any other nonattest services we provide; and for evaluating the adequacy and results of those services and accepting responsibility for them.

Management is responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the respective financial position of the governmental activities, the individual fund statements, and the remaining fund information of the District, and the respective changes in financial position, in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. Management is responsible for adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud or illegal acts could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations. You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures - General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.

Because an audit is designed to provide reasonable, but not absolute, assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform you of any material errors and any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to matters that might arise during any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also request certain written representations from you about the financial statements and related matters.

Audit Procedures - Internal Control

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures – Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with applicable laws and regulations and the provisions of contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Compliance with Laws Regarding Illegal Aliens (Section 8-17.5-102(2)(a), C.R.S.)

We hereby certify to Eagle-Vail Metropolitan District that as of the date of this engagement letter, we do not knowingly employ or contract with an illegal alien and we participate or are attempting to participate in the "E-Verify Program or Department Program" in order to confirm the employment eligibility of all employees who are newly hired for employment to perform work under the public contract for services.

Audit Administration, Fees, and Other Matters

We understand that your employees will prepare all account reconciliations and work papers requested, and will locate all invoices selected by our staff for testing. Our fees for these services will be based on the actual time spent at our standard hourly rates. Our standard hourly rates vary according the degree of responsibility involved and the experience level of the personnel assigned to your audit. We estimate that the audit fee will not exceed $11,100 for year ending December 31, 2013. Our invoices for these fees will be rendered as work progresses and are payable on presentation.

Please note that our fee quotations represent all costs for completion of the audit of the District's financial statements; including all relevant telephone conferences or other such meetings as may be required to complete the audit and present the required reports within the agreed-upon time frame. It does not however, include account reconciliation or audit preparation work typically performed by the finance department. If account reconciliation or audit preparation is required we will discuss the specific circumstances with you prior to performing such additional work.

We appreciate the opportunity to be of service to the Eagle-Vail Metropolitan District and believe this letter accurately summarizes the significant terms of our engagement. We are committed to assisting you and providing to the District quality audited financial statements at a reasonable fee. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.

RESPONSE:
This letter correctly sets forth the understanding of Eagle-Vail Metropolitan District.

By: ________________________

Title: ________________________

Date: ________________________

EAGLE RIVER
WATER & SANITATION
DISTRICT

Memorandum

To: EagleVail Board of Governors

From: Siri Roman, Wastewater Manager
Diane Johnson, Communications and Public Affairs Manager

Date: January 16, 2014

Re: Eagle River Water & Sanitation District Wastewater Master Plan Update

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Summary: Siri Roman will present the ERWSD Wastewater Master Plan Update and will discuss current operations, new wastewater effluent regulations required by the Colorado Water Quality Control Division (WQCD) and the implications of the new regulations – including benefits to stream health and impacts to rate payers. ERWSD is informing the Board of Governors about the projects and cost associated with the wastewater master plan as it dovetails with local long range planning efforts and affects our mutual constituents. No action is requested from the Board.

Background: Eagle River Water and Sanitation District treats wastewater from East Vail to Cordillera, including Minturn, at three treatment facilities. The facilities are located in Vail, Avon, and west Edwards and are regulated by effluent discharge permits provided by the Colorado WQCD. In 2012, the WQCD adopted more stringent nutrient regulations (Regulation 85 and Regulation 31) that will impact the operations of the facilities. The new regulations will require that the plants discharge less phosphorus and nitrogen (nutrients) to Gore Creek and the Eagle River. The WQCD will be working with ERWSD on a compliance schedule to meet the new regulations. However, it is possible that all three plants could have to comply with the new regulations as early as 2020, which would require significant capital improvements at each facility by that date.

In 2012, the District completed an update to its existing Wastewater Master Plan in order to determine a preferred capital improvement plan and schedule that would meet the new regulations and future growth through 2025. Eight alternatives were evaluated on cost, water rights issues, land availability, maintenance, staffing, sustainability, permitting, layout, scheduling and other criteria. The preferred alternative addresses necessary increased capacity at the facilities to meet future growth, upgrades the facilities to meet anticipatory regulatory limits, and consolidates the treatment of solids at the Edwards facility. Full implementation of the wastewater master plan is projected to cost $95 million through 2030.

Given the significant capital improvements required, ERWSD secured funds to implement Phase 1 of the capital plan. The District issued $28 million in revenue bonds in Dec. 2012 which will affect monthly service rates beginning in 2015. The monthly debt service rate associated with the 2012 bonds will be about $6 per single family equivalent (a generic residential unit, up to 3,000 square feet). The next phase of the plan will cost approximately $23 million and will be funded either through rates or property tax, which would become effective in 2017 – when an existing District property tax will sunset.

With the release of fewer nutrients to Gore Creek and the Eagle River, the new regulations and associated capital improvements will benefit the biological health of the streams. Downstream drinking water facilities will also benefit due to improved source water.

ERWSD is completing the design of Phase 1 of the Capital Improvement Plan; the solids handling improvement project at the Edwards Treatment Facility. The permitting process with the Colorado Department of Public Health and Environment (CDPHE) is underway, and approvals are being sought concurrently with the Eagle County 1041 process. Construction is slated to begin in the summer of 2014.